EXCEL TEMPLATE EXPLANATION

This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

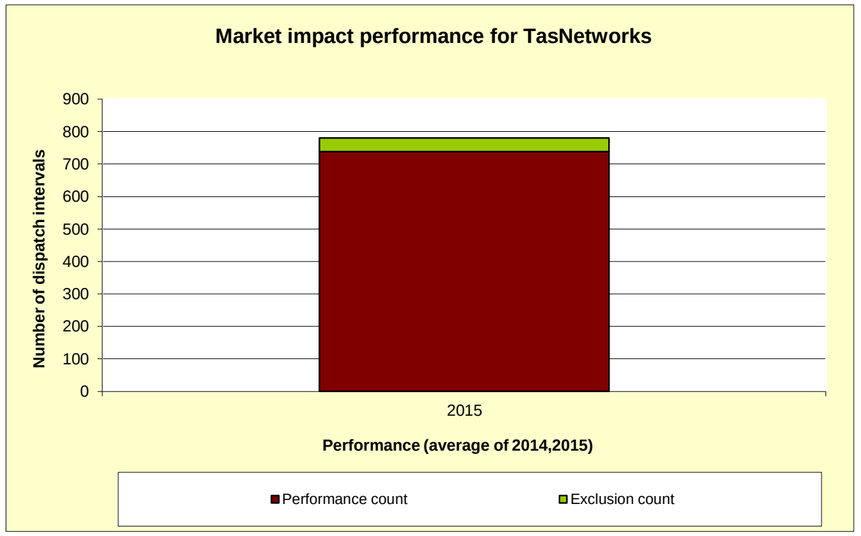
The TNSP will need to submit its performance data in a separate template for validation .

TasNetworks - SERVICE STANDARDS PERFORMANCE SUMMARY

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	*Month*	*Market impact parameter count (DI) (without exclusions)*	*Market impact parameter count (DI) (with exclusions)*	*Non-market impact parameter count (DI)*	*Market impact paramters (Hrs)*	*Non-market impact paramters (Hrs)*
2015	January	0			0.00	0.00
	February				0.00	0.00
	March				0.00	0.00
	April				0.00	0.00
	May				0.00	0.00
	June				0.00	0.00
	July				0.00	0.00
	August				0.00	0.00
	September				0.00	0.00
	October				0.00	0.00
	November				0.00	0.00
	December				0.00	0.00
Total		**248**	**247**	**0**	**20.67**	**0**
2014	January				0.00	0.00
	February				0.00	0.00
	March				0.00	0.00
	April				0.00	0.00
	May				0.00	0.00
	June				0.00	0.00
	July				0.00	0.00
	August				0.00	0.00
	September				0.00	0.00
	October				0.00	0.00
	November				0.00	0.00
	December				0.00	0.00
Total		**1312**	**1230**	**0**	**102.50**	**0**

Summary

Date	*Performance count*	*Exclusion count*	*Market impact paramters (Hrs)*	*Non-market impact paramters (Hrs)*
2015	**738.5**	**41.5**	**61.58333333**	**0**



NOTES:
Yellow cells - Enter market impact parameter performance data

Revenue Determination Inputs	
TNSP:	TasNetworks
STPIS version:	December, 2012
Regulatory Determination	2014/15 - 2018/19
Base Year Allowed Revenue	$ 186,931,284
Base Year	2014/15
X-factor	9.81%
Commencement of regulatory year	1-Jul-14

Other inputs	
Assessment Period	2015
Financial year to affect revenue:	2016/17
Date prepared:	28 January 2016
Revision date:	
Target	1485

Other Inputs						
Annual reveni	**Dec-13**	**Dec-14**	**Dec-15**	**Dec-16**	**Dec-17**	**Dec-18**
CPI	104.8	106.6				

TasNetworks - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	1485	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae		Formulae					Conditions					S- Calc 1	S- Calc 2
Performance	=	0.000000				When:	1485	<	No of dipatch intervals			0.000000	0.000000
	=	-0.000013	x	no of dispatch intervals	+	0.020000	1485	≤	No of dipatch intervals	<	0	0.009495	0.010054
	=	0.020000							No of dipatch intervals	=	0	0.020000	0.020000

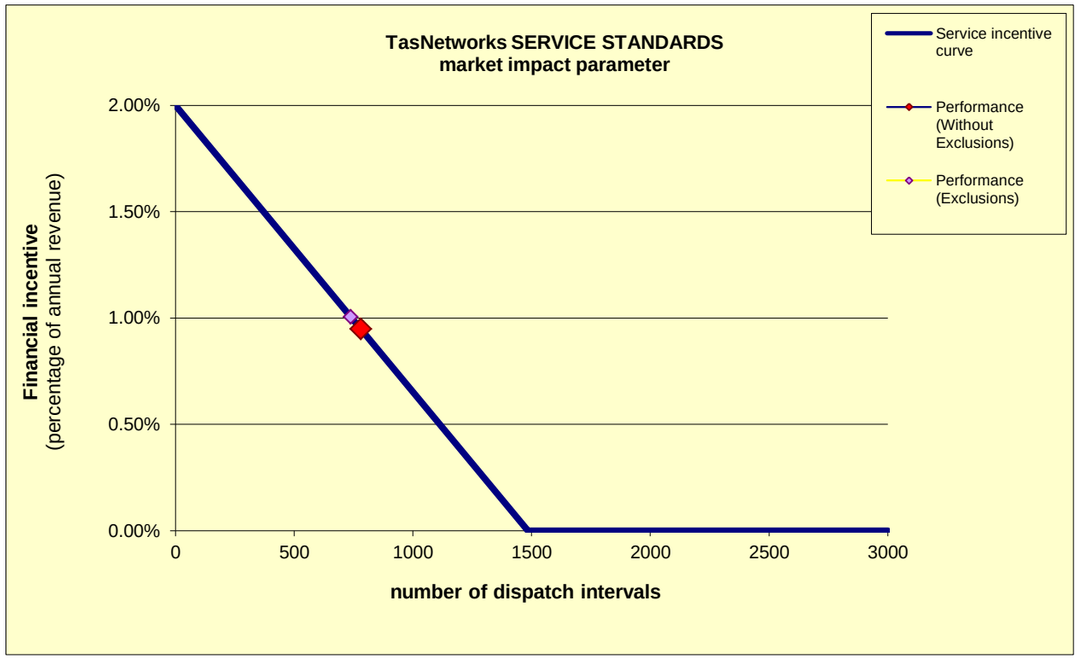
Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	780	739
S-Factor	=	0.9495%	1.0054%

NOTES:
Blue cells show TasNetworks' performance target and maximum financial incentive.

Yellow/Green cells show TasNetworks' performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



TasNetworks - Revenue calculation

X-factor from AER final decision

Revenue cap information	2008-09 to 2009-10
Base revenue	$186,931,284
Base year	2014/15
X-factor	9.81%
Commencement of regulatory period	1-Jul-14

Annual revenue adjusted for CPI	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
CPI	104.8	106.6	-	-	-	-

	2014-15	2015-16	2016-17	2017-18	2018-19
AR	$186,931,284	$171,494,719			

Calendar year revenue	2H 2014	2015	2016	2017	2018	1H 2019
Revenue	$93,465,642	$179,213,001				

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

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TasNetworks - Market impact parameter performance outcomes

Revenue calendar year	*$179,213,001*

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,485	780	0.949495%	$1,701,618	739	1.005387%	$1,801,785	0.055892%

NOTE:
This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	1.005387%
Bonus for market impact parameter	$1,801,785
Financial year to affect revenue	2016/17