

Abbreviations



1P	proven (gas reserves)
2P	proved plus probable (gas reserves)
3P	at least 10 per cent probability of being commercially recoverable (gas reserves)
5MS	5-minute settlement
ABS	Australian Bureau of Statistics
ACCC	Australian Competition and Consumer Commission
ACT	Australian Capital Territory
AEMC	Australian Energy Market Commission
AEMO	Australian Energy Market Operator
AER	Australian Energy Regulator
AFMA	Australian Financial Markets Association
AGN	Australian Gas Networks
APLNG	Australian Pacific LNG
ARENA	Australian Renewable Energy Agency
ASX	Australian Securities Exchange
BESS	battery energy storage system
C&I	commercial and industrial
CBA	cost-benefit analysis
CBD	central business district
CCGT	combined cycle gas turbine
CCP	Consumer Challenge Panel
CEFC	Clean Energy Finance Corporation
CER	consumer energy resources
CESS	capital expenditure sharing scheme
CoAG	Council of Australian Governments
COVID-19	coronavirus disease 2019
CPI	consumer price index
CSG	coal seam gas
CSIRO	Commonwealth Scientific and Industrial Research Organisation
CSIS	customer service incentive scheme
DEIP	Distributed Energy Integration Program
DER	distributed energy resources
DMIA	demand management innovation allowance
DMIS	demand management incentive scheme

DMO	default market offer
DWGM	Declared Wholesale Gas Market
EBSS	efficiency benefit sharing scheme
ECA	Energy Consumers Australia
ENA	Energy Networks Australia
EOI	expression of interest
ESB	Energy Security Board
ESC	Essential Services Commission
EV	electric vehicle
FEX	FEX Global
FCAS	frequency control ancillary services
GAP	Gas Acceleration Program
GJ	gigajoule
GLNG	Gladstone LNG
GSH	Gas Supply Hub
GSL	guaranteed service level
GST	goods and services tax
GW	gigawatt
GWh	gigawatt hour
Hz	Hertz
HHI	Herfindahl–Hirschman index
ICT	information and communication technology
IRENA	International Renewable Energy Agency
ISDA	International Swaps and Derivatives Association
ISP	integrated system plan
km	kilometre
kW	kilowatt
kWh	kilowatt hour
LCOE	levelised cost of electricity
LNG	liquefied natural gas
MAIFI	momentary average interruption frequency index
MJ	megajoule
MOS	market operator services
MLF	marginal loss factor
MLO	market liquidity obligation
MtCO ₂ -e	million metric tonnes of carbon dioxide equivalent
mtpa	million tonnes per annum
MW	megawatt
MWh	megawatt hour
NEM	National Electricity Market
NSW	New South Wales
NT	Northern Territory
OCGT	open cycle gas turbine
OTC	over-the-counter
PJ	petajoule

PST	pivotal supplier test
PV	photovoltaic
QCLNG	Queensland Curtis LNG
RAB	regulatory asset base
RERT	reliability and emergency reserve trader
RET	Renewable Energy Target
REZ	renewable energy zone
Retail Law	National Energy Retail Law
RIN	regulatory information notice
RIT	regulatory investment test
RIT-D	regulatory investment test – distribution
RIT-T	regulatory investment test – transmission
RRI	Rate of Return Instrument
RRO	Retailer Reliability Obligation
SAPS	stand-alone power systems
SAIDI	system average interruption duration index
SAIFI	system average interruption frequency index
STPIS	service target performance incentive scheme
STTM	Short Term Trading Market
TJ	terajoule
TJ/d	terajoules per day
TW	terawatt
TWh	terawatt hour
UNGI	Underwriting New Generation Investment program
VPP	virtual power plants
WACC	weighted average cost of capital