



2026-31 HCC RNI Project

Attachment 9.5

Confidentiality Claims

16 May 2025



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Purpose

The Electricity Infrastructure Investment 2020 (NSW) (**EII Act**) requires Ausgrid to identify those parts of our Regulatory Proposal that contain confidential information and to prepare confidentiality claims in accordance with the AER's Confidentiality Guideline (**Confidentiality Guideline**).¹

The Confidentiality Guideline requires network service providers to submit a confidentiality template together with public and confidential versions of documents and a 'proportion of confidential material notice' setting out the proportion of material claimed to be confidential.

The table at **Appendix A** sets out our confidentiality claims in our Revenue Proposal. All confidentiality claims have been made in accordance with the requirements of the Confidentiality Guideline.

The completed 'proportion of confidential material notice' is provided at **Appendix B**.

¹ Australian Energy Regulator, *Confidentiality Guideline*, August 2017.

Appendix A: Confidentiality claims

The following table sets out our confidentiality claims in documents that form part of our Revenue Proposal, in accordance with the AER's Confidentiality Guidelines and the confidentiality template provided in the AER's information notice.

Table 1: Confidentiality claims

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
1.	Cover letter Page 1	Signature	Declaration	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations.	Information is a signature from Ausgrid's CEO. Detriment may be caused if information is disclosed as a result of attempted or successful forgery	1 / 1
2.	Revenue Proposal , Page 38, Table 5-3 Page 45, Table 5-5 Page 48, Table 5-7 Page 50, Table 5-9 Page 51, Table 5-10 Page 53, Table 5-11 Page 56, Table 5-15 Page 58, Table 5-17 Page 58, Table 5-18 Page 58, Table 5-19 Page 59 (in text)	Contractor price	Capex	The information is confidential or commercially sensitive (Market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Information will advantage our contractors given unit rates are negotiated commercially in-confidence and are contained in a contract to which confidentiality provisions apply.	9 / 97
3.	Revenue Proposal Page 42	Contingency	Capex	The information is confidential or commercially sensitive (Other)	Disclosing specific contingency amounts would reveal Ausgrid's internal risk allowances, which could undermine future commercial negotiations with contractors, landholders or suppliers. This would likely weaken Ausgrid's bargaining position in future negotiations, potentially leading to higher project costs, and thus higher prices for customers.	Information will advantage our contractors if specific details about contingency amounts are disclosed, as it could anchor their expectations in future negotiations, reduce competitive tension, and ultimately lead to higher contract prices and increased costs for customers.	1 / 97
4.	Revenue Proposal	Land quantity	Capex	Market sensitive information	The number of hectares to be acquired, when combined with total cost data, could be used to	Disclosure would reveal a commercially sensitive input,	0 / 97 (Incremental page numbers not in row 2 above)

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
	Page 50				back-calculate a land acquisition unit rate. This information is highly sensitive to future land negotiations.	potentially weakening Ausgrid's bargaining position in future negotiations with landholders and leading to higher acquisition costs—ultimately increasing costs passed on to customers.	
5.	Revenue Proposal , Page 54-55, Table 5-13	Labour rates	Capex	The information is confidential or commercially sensitive (Personal information)	The internal hourly labour rates reflect underlying individual remuneration and cost structures that can reasonably be used to identify or estimate personal employee information.	Disclosure raises privacy concerns and could compromise confidentiality around staff remuneration, placing Ausgrid in breach of employment obligations and creating internal management and industrial relations risks.	2 / 97
6.	Revenue Proposal , Page 66, Table 6-5	Averaging periods for cost of debt	Rate of return	The information is confidential or commercially sensitive (Market sensitive cost inputs)	Information if made public would affect the NSP's ability to negotiate competitive market prices in future.	If the information is made public, it would likely lead to opportunistic behaviour that results in Ausgrid paying higher debt costs than would otherwise be the case. For example, other debt market participants would become aware that we had an incentive to try and obtain a large quantity of debt or hedge coverage in that limited period.	1 / 97
7.	Revenue Proposal , Page 67, Section 6.2.1.2	Averaging period for cost of equity	Rate of return	The information is confidential or commercially sensitive (Market sensitive cost inputs)	Information if made public would affect the NSP's ability to negotiate competitive market prices in future.	If the information is made public, it would likely lead to opportunistic behaviour that results in Ausgrid paying higher costs than would otherwise be the case. For example, market participants would become aware that we had an incentive to try	1 / 97

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
						and obtain a large hedge coverage in that limited period.	
8.	Revenue Proposal, Page 86-89, sections 8.4-8.5	Adjustment events	Adjustment mechanisms	The information is confidential or commercially sensitive (Market sensitive cost inputs)	Information, if made public, could hinder Ausgrid's ability to negotiate subcontracts and contractor services within the bounds of the HCC Commitment Deed and Draft Project Deed. Information, if made public, could hinder EnergyCo's ability to negotiate similar positions on future EII infrastructure deals.	If the information is made public, it would likely lead to opportunistic behaviour that results in Ausgrid paying higher costs than would otherwise be the case. For example, if it is in the public domain that Ausgrid may pass through higher costs to customers, the counterparty may inflate its prices resulting in a higher cost to customers.	4 / 97
9.	Attachment 1.2: Key capex and opex assumptions Page 7	Signature	Declaration	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations.	Information is a signature from Ausgrid's Chairman. Detriment may be caused if information is disclosed as a result of attempted or successful forgery	1 / 9
10.	Attachment 2.1: Project Deed All pages bar first two	Contractor price	Other	The information is confidential or commercially sensitive (Market intelligence)	The Project Deed contains commercially sensitive terms relating to risk allocation, liability frameworks and delivery obligations negotiated between Ausgrid and EnergyCo. The deed is subject to confidentiality provisions and is not ordinarily available to third parties.	Disclosure of this information could compromise Ausgrid's bargaining position in future negotiations and reveal strategic, financial, and operational arrangements not intended for public release.	545 / 547
11.	Attachment 2.2: Development, delivery, operations and maintenance plan Page 17, paragraph 6.2	Information regarding contract performance incentives	Contracts	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Information discloses performance incentives contained in downstream subcontracts, which is commercially sensitive. Release of this information may jeopardise Ausgrid's ability to negotiate with	1 / 18

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
						subcontractors in the future	
12.	Attachment 2.3: Commitment Deed All pages bar first two	Contractor price	Other	The information is confidential or commercially sensitive (Market intelligence)	The Project Deed contains commercially sensitive terms relating to risk allocation, liability frameworks and delivery obligations negotiated between Ausgrid and EnergyCo. The deed is subject to confidentiality provisions and is not ordinarily available to third parties.	Disclosure of this information could compromise Ausgrid's bargaining position in future negotiations and reveal strategic, financial, and operational arrangements not intended for public release.	300 / 302
13.	Attachment 4.1: Opex model 'Costings' tab	Inputs	Opex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Unit rates are negotiated commercially in-confidence and disclosure of that information would have a detrimental effect on Ausgrid's ability to negotiate future supply contracts. Additionally, this information is contained in contracts to which confidentiality provisions apply.	1 / 6
14.	Attachment 5.1: Capex model 'Output_Chapter 5' tab 'Capex_RealFY26' tab 'Capex_Nominal' tab	Contractor, materials, hours, other, legal and insurance pricing information	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Contractor, materials, hours, other, legal and insurance pricing information is commercially sensitive and/or prevents back-solving and disclosure of that information would have a detrimental effect on Ausgrid's ability to negotiate future contracts. Additionally, contractor, materials, legal and insurance information is contained in contracts to which confidentiality provisions apply.	3 / 8

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
15.	Attachment 5.2 - Verification and assessment report (GHD report) Document information and control sheet	Personal information	Capex	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations.	Names and positions of individuals, if disclosed, raises privacy concerns. Detriment may be caused if signatures are disclosed as a result of attempted or successful forgery.	1 / 67
16.	Attachment 5.2 - Verification and assessment report (GHD report) Page 1 Page 2 Page 3 Page 16 Page 17 Page 18 Page 19 Page 20 Page 21 Page 22 Page 23 Page 24 Page 25 Page 26 Page 27 Page 28 Page 30 Page 31 Page 32 Page 34 Page 35 Page 36 Page 37 Page 38 Page 39 Page 40 Page 41 Page 43 Page 44 Page 45 Page 46	Price and quantity information with subcontractors	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Price data Price data reflects negotiated outcomes with subcontractors. Disclosure of this information could undermine Ausgrid's ability to secure competitive pricing in future procurements by setting pricing expectations. Quantity data The quantity data reflects scope allowances that inform commercially sensitive pricing arrangements with subcontractors.	Price data Disclosing price information could disadvantage Ausgrid in ongoing or future negotiations, leading to higher costs and ultimately higher network charges for customers. Quantity data Disclosing quantity data could signal Ausgrid's negotiating position ahead of future discussions on scope and price with subcontractors. This may result in higher costs and ultimately higher network charges for customers	35 / 67

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
	Page 47 Page 48 Page 50 Page 51						
17.	Attachment 5.2 - Verification and assessment report (GHD report) Page 54 Page 56 Page 57 Page 58	Risk information	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Information regarding the matters for which contingency is held is commercially sensitive and disclosure of the information would jeopardise Ausgrid's ability to negotiate with project counterparties (eg subcontractors, landholders) in the future	4 / 67
18.	Attachment 5.3 - Contracting and Procurement Page 4 Page 5 Page 6 Page 7 Page 8 Page 9 Appendix A – Page iv Appendix B – Page i Appendix B – Page ii Appendix B – Page iii Appendix B – Page iv	Price of contracts and procurement processes	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Contract values, the name of contractors and the number of subcontractors involved in a competitive procurement process amounts to commercially sensitive market information.	Disclosure could compromise Ausgrid's ability to negotiate competitive prices in future tenders and undermine the integrity of our procurement processes. This could result in higher costs to customers.	11 / 37
19.	Attachment 5.4: Property & land acquisition cost estimate Page 1 Page 2 Page 3 Page 10 Page 16 Page 22	Assumptions and valuation of land and property by independent valuer	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs, strategic information, personal information, other)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes. Information such as the acquisition of land and easements, where the release of this information might adversely impact the NSP's ability to	Information relating to assumptions and valuation of land and easements might adversely impact Ausgrid's ability to negotiate a fair market price for these items.	16 / 43

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
	Page 23 Page 24 Page 25 Page 26 Page 27 Page 28 Annexure 1: Page 1 Annexure 1: Page 2 Annexure 2: Page 1 Annexure 2: Page 2				negotiate a fair market price for these items..		
20.	Attachment 5.4: Property & land acquisition cost estimate Page 2 Page 3 Page 10 Page 12 Page 28 Annexure 1: Page 1 Annexure 1: Page 2 Attachment 1: Page 1 Page 43	Personal information and bank account details	Capex	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations. Information which the NSP claims is confidential but does not fit into one of the above categories.	Names, positions and other identifying details of individuals, if disclosed, raises privacy concerns. Disclosure of bank account details could pose risks to account holder. Disclosure of bank account details could pose risks to account holder.	3 / 43 (incremental page numbers not in row 19 above)
21.	Attachment 5.5: Ausgrid labour and labour related costs Page 13 Page 14	Labour on secondary systems & communications	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	The information is not confidential in isolation, but when combined with cost breakdowns in Attachment 5.1, it could be used to backsolve sensitive contract and supplier pricing.	Disclosure would compromise the confidentiality of negotiated commercial terms and affect Ausgrid's ability to maintain competitive tension in future procurement processes. For this reason, the information should be treated as confidential to protect market-sensitive cost inputs.	2 / 18
22.	Attachment 5.5: Ausgrid labour and labour related costs Page 15 Page 16	Labour prices	Capex	The information is confidential or commercially sensitive (market	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions,	Labour pricing information is commercially sensitive and/or prevents back-solving and disclosure of that information would have a detrimental effect on Ausgrid's	2 / 18

Title, page and paragraph number of document containing the confidential information		Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
				sensitive cost inputs)	such as tender processes.	ability to negotiate future supply contracts. Additionally, this information is contained in contracts to which confidentiality provisions apply.	
23.	Attachment 5.6 - Labour model 'Internal labour' tab 'Labour-related' tab 'Internal labour_RealFY26' tab 'Labour-related_Real FY26' tab 'Internal labour output' tab 'Labour cost report tables' tab	Labour prices	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information such as supplier prices, internal labour costs, and information which would affect the NSP's ability to obtain competitive prices in future infrastructure transactions, such as tender processes.	Labour pricing information is commercially sensitive and/or prevents back-solving and disclosure of that information would have a detrimental effect on Ausgrid's ability to negotiate future supply contracts. Additionally, this information is contained in contracts to which confidentiality provisions apply.	6 / 12
24.	Attachment 5.8: Insurance report Page 2 Page 7 Page 8 Page 9 Page 10 Page 11 Page 12 Page 13 Page 14	Commercial terms of insurance, including expected premiums	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs, market intelligence)	Disclosing Ausgrid's insurance costs for a major infrastructure project would reveal commercially sensitive pricing negotiated with insurers. This could undermine Ausgrid's position in future insurance renewals or negotiations, potentially leading to higher premiums. As such, this information is considered a market sensitive cost input.	Disclosure of Ausgrid's insurance costs could weaken our negotiating position with insurers by revealing the premiums and terms we have previously secured. This may lead to higher future premiums or less favourable terms, ultimately increasing project costs and network charges for customers.	9 / 18
25.	Attachment 5.9: Risk & contingency report Page 4 Page 5 Page 8 Page 10 Page 11 Page 13 Page 14	Risk and contingency information	Capex	The information is confidential or commercially sensitive (market sensitive cost inputs)	The information details Ausgrid's assessment of program, design, market, and community risks, including critical path delays, interface risks, and exposure to subcontractor claims. This is a market sensitive input because it reveals Ausgrid's internal assumptions about cost exposure and project uncertainty.	If disclosed, this commercially sensitive information could weaken Ausgrid's negotiating position with contractors, who may tailor their bids, claims, or pricing strategies to exploit known risk allowances. This would undermine competitive	196 / 242

	Title, page and paragraph number of document containing the confidential information	Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
	Page 15 Page 16 Page 17 Page 18 Page 19 Page 20-31 (11 pages) Page 33-50 (17 pages) Appendix B: Page 6 Appendix B: Page 7 Appendix B: Page 8 Appendix B: Page 13 Appendix B: Page 15 Appendix B: Page 16 Appendix B: Page 17 Appendix B: Page 18 Appendix B: Page 19 Appendix B: Page 20 Appendix B: Page 21 Appendix B: Page 22 Appendix B: Page 23 Appendix B: Page 24 TBH App A: Pages 1-58 of appendix TBH App B: Pages 1-5 of appendix TBH App D: Pages 1-62 of appendix Appendix C: Pages 1-13 Appendix D: Pages 1-4 of appendix					procurement outcomes, leading to higher costs that are ultimately passed onto customers	
26.	Attachment 6.4 - Cost allocation methodology Page 19	Signature	Declaration	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations.	Information is a signature from Ausgrid's directors. Detriment may be caused if information is disclosed as a result of attempted or successful forgery	1 / 32
27.	Attachment 8.1: Adjustment mechanisms	Adjustment events	Adjustment mechanisms	The information is confidential or commercially	Information, if made public, could hinder Ausgrid's ability to negotiate subcontracts and contractor services within the bounds of	If the information is made public, it would likely lead to opportunistic behaviour that results in Ausgrid	25 / 42

Title, page and paragraph number of document containing the confidential information		Description of the information that should not be disclosed	Topic the identified information relates to (e.g. scheduled payments, opex, etc.)	For confidential or commercially sensitive information identify the relevant category that the information falls within (as set out in Appendix C, paragraph 1.7)	Brief explanation of why the confidential information falls into the selected category. If information falls within 'other' please provide further details on why the information should be treated as confidential	Specify reasons supporting how and why detriment would be caused from disclosing the information	Pages containing confidential information / Total pages
	PDF page 2 (contents) PDF page 6 (in text) PDF pages 16, 19-26, 29 (table 2) PDF pages 30-39 (appendix A, in text, tables A-1 - A-8) PDF pages 40-42 (appendix B, tables B-1 - B-2, in text)			sensitive (market sensitive cost inputs)	the HCC Commitment Deed and Draft Project Deed. Information, if made public, could hinder EnergyCo's ability to negotiate similar positions on future EII infrastructure deals.	paying higher costs than would otherwise be the case. For example, if it is in the public domain that Ausgrid may pass through higher costs to customers, the counterparty may inflate its prices resulting in a higher cost to customers.	
28.	Attachment 9.2 RIN Workbook 1 8. Revenue adjustments tab # 13, 14, 19, 21, 22, 25	Adjustment events	Adjustment mechanisms	The information is confidential or commercially sensitive (market sensitive cost inputs)	Information, if made public, could hinder Ausgrid's ability to negotiate subcontracts and contractor services within the bounds of the HCC Commitment Deed and Draft Project Deed. Information, if made public, could hinder EnergyCo's ability to negotiate similar positions on future EII infrastructure deals.	If the information is made public, it would likely lead to opportunistic behaviour that results in Ausgrid paying higher costs than would otherwise be the case. For example, if it is in the public domain that Ausgrid may pass through higher costs to customers, the counterparty may inflate its prices resulting in a higher cost to customers.	1 / 15
29.	Attachment 9.4 Statutory declaration	Signature	Declaration	The information is confidential or commercially sensitive (personal information)	Information about an individual or customer whose identity is apparent, or can reasonably be ascertained from the information which raises privacy considerations.	Information is a signature from Ausgrid's CEO. Detriment may be caused if information is disclosed as a result of attempted or successful forgery	1 / 3

Appendix B: Proportion of confidentiality material notice

The following table sets out our completed proportion of confidential information notice for Ausgrid's HCC RNI project, in accordance with the AER's Confidentiality Guidelines. For the purpose of this notice, we have assumed that one sheet in an Excel model is equivalent to one page.

Table 2: Proportion of confidentiality material notice

Submission Title	Number of pages of submission that include information subject to a claim of confidentiality	Number of pages of submission that do not include information subject to a claim of confidentiality	Total number of pages of submission	Percentage of pages of submission that include information subject to a claim of confidentiality	Percentage of pages of submission that do not include information subject to a claim of confidentiality
Ausgrid - 2026-31 HCC RNI project - Revenue proposal - Confidential	1,183	440	1,623	73%	27%
Total excluding Attachment 2.1 Draft project deed and Attachment 2.3 Commitment Deed	338	436	774	44%	56%

Note: This is an approximate indication of the proportion of Ausgrid's HCC RNI Revenue Proposal for 1 July 2026 to 30 June 2031 that is subject to a claim of confidentiality compared to that which is not.