



The Hon. David Janetzki MP  
Treasurer  
Minister for Energy  
Minister for Home Ownership

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Our Ref: QT01128-2025  
Your Ref: 17865043

Ms Clare Savage  
Chair  
Australian Energy Regulator  
GPO Box 3131  
CANBERRA ACT 2601

Email: [REDACTED]

Dear Ms Savage

Thank you for your letter of 5 March 2025 about Energex's Safety Net Targets.

I confirm Energex's interpretation of the Safety Net Targets in its Distribution Authority and application since they came into effect in 2014 is consistent with their intent, to effectively mitigate the risk of low-probability, high-consequence network outages events to avoid unexpected customer hardship and/or significant community or economic disruption. The Safety Net Targets ensure that all customers have a consistent, basic level of network reliability.

I note your advice the Australian Energy Regulator (AER) is obligated to include expenditure required to comply with a regulatory obligation into Energex's forecast capital expenditure as part its 2025–30 Revised Regulatory Proposal, where proposed costs are assessed as efficient to meet that obligation.

In submitting the Revised Regulatory Proposals, I understand Energex has responded to the AER's draft Decision by setting out where Energex accepted the AER's decision and where further evidence was provided to justify the initial or amended position, while also considering the insights, feedback and preferences of customers and stakeholders.

If you require further information, please contact Ms Kellie Reeves, Assistant Under Treasurer, GOC Policy and Governance, Queensland Treasury, on [REDACTED] [REDACTED] [REDACTED] or email [REDACTED]

Yours sincerely

[REDACTED]  
[REDACTED]  
DAVID JANETZKI MP  
Treasurer  
Minister for Energy  
Minister for Home Ownership

24/03/2025