Errata and corrections

Wholesale markets quarterly - Q1 2025 (January – March)

On the cover page, the date of the Wholesale markets quarterly - Q1 2025 report (the report) has been amended as follows:

Original date:

April 2025

Has been amended to:

June 2025

An error has been identified in the report. Corrections have been made to one sentence in section 1.1 and the corresponding chart in Figure 2. The error was the transposition of negative prices for Queensland and NSW, resulting in incorrect figures for each state.

On p.1 of the report, the following sentence has been amended as follows:

Original sentence:

* This quarter saw an increase in negative-priced 30-minute periods for the NEM compared with the same quarter last year, with significant increases in Queensland and NSW. A new record of 699 negative prices was set for NSW in this quarter, driven by large-scale solar and wind setting the price more often.

Has been amended to:

* This quarter saw an increase in negative-priced 30-minute periods for the NEM compared with the same quarter last year, with significant increases in Queensland and NSW.

On p.6 of the report, Figure 2 has been updated to reflect the correct number of negative prices for Queensland and NSW. In Q1 2025, it was 496 for Queensland and 699 for NSW and is now 699 for Queensland and 496 for NSW.

Original chart: New chart:

**Figure 2 Count of 30-minute negative prices per quarter Figure 2 Count of 30-minute negative prices per quarter**



Note: This chart illustrates the number of 30-minute prices under $0 for each quarter.

Source: AER analysis using NEM data.

On p.8 of the report, Figure 2 was numbered incorrectly (it should be Figure 4) and didn’t have all 5 regions in the legend. Victoria, South Australia and Tasmania are now added in the legend as follows:

Original chart: New chart:

**Figure 2 Quarterly average rooftop solar output Figure 4 Quarterly average rooftop solar output**



Note: Shows average rooftop solar output by region and quarter. Due to the time-of-day pattern of solar output, maximum output can be several times higher than average output.

Source: AER analysis using AEMO rooftop PV data.

**Q1 2025 Wholesale markets quarterly report data**

The same error was also identified in the Wholesale markets quarterly - Q1 2025 report data. In Q1 2025, it was 496 for Queensland and 699 for NSW and is now 699 for Queensland and 496 for NSW. The data and the chart in Figure 2 have been updated as follows:

Original data:

**Figure 2 - Count of 30-minute negative prices per quarter**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **Queensland** | **NSW** | **Victoria** | **South Australia** | **Tasmania** |
| **2021** | **Q1** | 13 | 2 | 438 | 719 | 61 |
|  | **Q2** | 234 | 28 | 284 | 354 | 290 |
|  | **Q3** | 423 | 197 | 943 | 1081 | 855 |
|  | **Q4** | 352 | 196 | 1039 | 1246 | 639 |
| **2022** | **Q1** | 31 | 30 | 560 | 724 | 53 |
|  | **Q2** | 42 | 4 | 203 | 380 | 59 |
|  | **Q3** | 318 | 131 | 581 | 743 | 22 |
|  | **Q4** | 387 | 337 | 1223 | 1480 | 202 |
| **2023** | **Q1** | 182 | 120 | 1081 | 1181 | 70 |
|  | **Q2** | 338 | 101 | 612 | 765 | 242 |
|  | **Q3** | 950 | 359 | 1033 | 1146 | 797 |
|  | **Q4** | 849 | 474 | 1339 | 1492 | 173 |
| **2024** | **Q1** | 200 | 159 | 1055 | 1166 | 184 |
|  | **Q2** | 560 | 114 | 324 | 441 | 50 |
|  | **Q3** | 849 | 506 | 1072 | 1314 | 600 |
|  | **Q4** | 841 | 505 | 1545 | 1654 | 444 |
| **2025** | **Q1** | 496 | 699 | 1031 | 1305 | 67 |

Has been amended to:

**Figure 2 - Count of 30-minute negative prices per quarter**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **Queensland** | **NSW** | **Victoria** | **South Australia** | **Tasmania** |
| **2021** | **Q1** | 13 | 2 | 438 | 719 | 61 |
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Original chart: New chart:

**Figure 2 Count of 30-minute negative prices per quarter Figure 2 Count of 30-minute negative prices per quarter**



Note: This chart illustrates the number of 30-minute prices under $0 for each quarter.

Source: AER analysis using NEM data.