

## Independent Auditor's Report to the Directors of APT Pipelines (NT) Pty Limited

### Opinion

We have audited the actual financial information included in the attached *"Amadeus 2026-31 – Reset RIN – Workbook 2 – Historical"* ("Workbook 2 – Historical") template as defined in the Basis of Preparation and in the AGP 2026-31 Access Arrangement Reset RIN for the years ended 30 June 2020, 30 June 2021, 30 June 2022, 30 June 2023 and 30 June 2024 (the "reporting periods"), for the Amadeus Gas Pipeline ("AGP"), which comprises:

*"Amadeus 2026-31 – Reset RIN – Workbook 2 – Historical"* ("Workbook 2 – Historical")

- Workbook 2 - Regulatory template E2. Repex – except for Regulatory table E2.2.2 Volumes;
- Workbook 2 - Regulatory template E3. Expansion – except for Regulatory table E3.2.2 Volumes;
- Workbook 2 - Regulatory template E6. Non-network;
- Workbook 2 - Regulatory template E10. Overheads; and
- Workbook 2 - Regulatory template E13. Other capex;

collectively referred to as the "Reset RIN Actual Financial Information".

All relevant terms above are as defined in the Regulatory Information Notice issued to APT Pipelines (NT) Pty Limited, as the service provider for AGP, on 17 February 2025 under Division 4 of Part 1 of Chapter 2 of the National Gas (Northern Territory) Law (the "Notice").

The Reset RIN Actual Financial Information has been prepared by management in accordance with the reporting provisions of the Notice and the Basis of Preparation.

In our opinion, the Reset RIN Actual Financial Information is presented fairly, in all material respects in accordance with the requirements of the Notice and Basis of Preparation.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information section of our report. We are independent of APT Pipelines (NT) Pty Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the "Code") that are relevant to our audit of the Financial Information in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to the Basis of Preparation and the “Responsibility of the Directors of APT Pipelines (NT) Pty Limited (the “Directors”) for the Financial Information” paragraph below, which states that the Reset RIN Actual Financial Information has been prepared in accordance with the Notice and Basis of Preparation for the purpose of its submission to the Australian Energy Regulator (the “AER”). The Financial Information has been prepared to assist APT Pipelines (NT) Pty Limited to meet the financial reporting requirements of Division 4 of Part 1 of Chapter 2 of the National Gas (Northern Territory) Law for the AGP. As a result, the Reset RIN Actual Financial Information may not be suitable for another purpose. Our report is intended solely for the directors and should not be distributed or used by parties other than the directors and the AER. Our opinion is not modified in respect of this matter.

### Responsibility of the Directors for the Financial Information

The Directors are responsible for the preparation and fair presentation of the Reset RIN Actual Financial Information in accordance with the Notice and Basis of Preparation and have determined that the basis of preparation of the Financial Information is appropriate to meet the requirements of Division 4 of Part 1 of Chapter 2 of the National Gas (Northern Territory) Law for the AGP within APT Pipelines (NT) Pty Limited and the needs of the Directors for the purpose of its submission to the AER. The Directors’ responsibility also includes such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the Reset RIN Actual Financial Information that is free from material misstatement, whether due to fraud or error.

In preparing the Financial Information, the Directors are responsible for assessing the ability of the AGP within APT Pipelines (NT) Pty Limited to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the AGP or to cease operations, or have no realistic alternative but to do so.

### Auditor’s Responsibilities for the Audit of the Reset RIN Actual Financial Information

Our objectives are to obtain reasonable assurance about whether the Financial Information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Reset RIN Actual Financial Information.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Reset RIN Actual Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of APT Pipelines (NT) Pty Limited internal control in relation to the AGP;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- Conclude on the appropriateness of the Directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on APT Pipelines (NT) Pty Limited ability to continue as a going concern. If we conclude

that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Reset RIN Actual Financial Information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the AGP within APT Pipelines (NT) Pty Limited to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Reset RIN Actual Financial Information, including the disclosures, and whether the Reset RIN Actual Financial Information represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

