

Our Ref: AER24008996
Your Ref: E25002
Contact Officer: Neil Unantenne
Contact Phone: 07 3835 4624

Level 17 Casselden
2 Lonsdale Street
Melbourne VIC 3000
www.aer.gov.au

5 August 2025

Stijn Koppers
Banpu Energy Australia Pty Limited
Level 8
Market Street
SYDNEY NSW 2000



Dear Stijn Koppers

Banpu Energy Australia Pty Limited application for electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Banpu Energy Australia Pty Limited's application for an electricity retailer authorisation and am satisfied that it complies with the requirements of section 92 of the National Energy Retail Law (Retail Law).

I advise that Banpu Energy Australia's application for electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Banpu Energy Australia's application and did not receive any submissions.³

The AER considers that Banpu Energy Australia has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Banpu Energy Australia is

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s. 13).

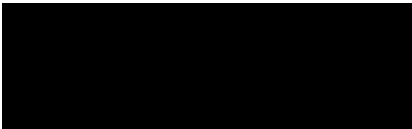
³ Retail Law, s.91.

therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction (identification number: **E25002**). Please note this letter constitutes the AER issuing Banpu Energy Australia's electricity retailer authorisation under section 96 of the Retail Law.

The AER will publish a notice about Banpu Energy Australia's retailer authorisation on its website,⁴ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Neil Unantenne on 07 3835 4624.

Yours sincerely



Rebecca Holland
General Manager (A/g)
Compliance and Enforcement Branch

Sent by email on: 05.08.2025

⁴ Retail Law, s.96(2)(b),

⁵ Retail Law, s.119.