Australian Peak Load Electricity Futures – Contract Specification - June 2025



Individual contract specifications can be found in Schedule 1 of the ASX 24 Operating Rules.

Please note that individual contract specifications do change from time to time and this document is not a substitute for the ASX 24 Operating Rules. In the case of any discrepancies, the ASX 24 Operating Rules apply.

1. Morning Peak Electricity Futures Contract Specifications

Product name	Australian Morning Peak Load Electricity Futures							
Commodity Code	MN, MQ, MV, MS							
	Where N = NSW, Q = QLD, V = VIC and S = SA							
Strips	JN, JQ, JV, JS							
	Where N = NSW, Q = QLD, V = VIC and S = SA							
Underlying commodity	One megawatt of electrical energy per hour during the peak load profile, bought and sold in a region, as determined by the Market Operators of the Wholesale Electricity Pool Market conducted by the Australian Energy Market Operator (AEMO), over a period of a quarter.							
Contract Unit	One Morning Peak Contract per region over the Calendar Quarter. The regions are NSW, QLD, VIC and SA.							
Contract Hours	Morning Peak is defined as the hours between 6:00am - 9:00am AEST (NEM time) Monday – Sunday.							
Settlement Months	March/June/September/December out to four Calendar Years and three Financial Years or three Calendar Years and four Financial Years.							
Minimum Price Movement	AUD \$0.01 per megawatt hour							
Final Trading Day	The last Business Day of the Settlement Month.							
Settlement Day	The fourth Business Day following the Final Trading Day.							
Settlement Method	Cash settled. The settlement price is the Peak Load spot price for the region as calculated by the Australian Energy Market Operator (AEMO). The Peak Load spot price for the region shall be the 5-minute Peak Load spot price occurring during the contract hours of the relevant quarter.							
Trading Hours	10:00am – 4:00pm							
Block trade threshold	25 lots							
EFP	Yes							
Bloomberg codes		NSW	QLD	VIC	SA			
	Quarter	MWAA <cmdty></cmdty>	MQDA <cmdty></cmdty>	MVEA <cmdty></cmdty>	MSLA <cmdty></cmdty>			
	Strips	JNRA <cmdty></cmdty>	JQEA <cmdty></cmdty>	JVAA <cmdty></cmdty>	JSDA <cmdty></cmdty>			
Refinitiv codes		NSW	QLD	VIC	SA			
	Quarter	0#YNM:	0#YQM:	0#YVM:	0#YSM:			
	Strips		0#YQJFS-:	0#YVJFS-:	0#YSJFS-:			



2. Evening Peak Electricity Futures Contract Specifications

Product name	Australian Evening Peak Load Electricity Futures							
Commodity Code	NN, NQ, NV, NS Where N = NSW, Q = QLD, V = VIC and S = SA							
Strips	LN, LQ, LV, LS Where N = NSW, Q = QLD, V = VIC and S = SA							
Underlying commodity	One megawatt of electrical energy per hour during the peak load profile, bought and sold in a region, as determined by the Market Operators of the Wholesale Electricity Pool Market conducted by the Australian Energy Market Operator (AEMO), over a period of a quarter.							
Contract Unit	One Evening Peak Contract per region over the Calendar Quarter. The regions are NSW, QLD, VIC and SA.							
Contract Hours	Evening Peak is defined as the hours between 4:00pm - 9:00pm AEST (NEM time) Monday - Sunday.							
Settlement Months	March/June/September/December out to four Calendar Years and three Financial Years or three Calendar Years and four Financial Years.							
Minimum Price Movement	AUD \$0.01 per megawatt hour							
Final Trading Day	The last Business Day of the Settlement Month.							
Settlement Day	The fourth Business Day following the Final Trading Day.							
Settlement Method	Cash settled. The settlement price is the Peak Load spot price for the region as calculated by the Australian Energy Market Operator (AEMO). The Peak Load spot price for the region shall be the 5-minute Peak Load spot price occurring during the contract hours of the relevant quarter.							
Trading Hours	10:00am – 4:00pm							
Block trade threshold	25 lots							
EFP	Yes							
Bloomberg codes		NSW	QLD	VIC	SA			
	Quarter	PNSA <cmdty></cmdty>	PQIA <cmdty></cmdty>	PICA <cmdty></cmdty>	PESA <cmdty></cmdty>			
	Strips	LBWA <cmdty></cmdty>	LQDA <cmdty></cmdty>	LVCA <cmdty></cmdty>	LDSA <cmdty></cmdty>			
Refinitiv codes		NSW	QLD	VIC	SA			
	Quarter	0#YNN:	0#YQN:	0#YVN:	0#YSN:			
	Strips	0#YNLFS-:	0#YQLFS-:	0#YVLFS-:	0#YSLFS-:			



Disclaimer

This document provides general information only and may be subject to change at any time without notice. ASX Limited (ABN 98 008 624 691) and its related bodies corporate ("ASX") makes no representation or warranty with respect to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted, or from anyone acting or refraining to act in reliance on this information.

© Copyright ASX Operations Pty Limited ABN 42 004 523 782. All rights reserved 2025.