PROJECT COST SUMMARY — **UNCERTAINTY ADJUSTED ESTIMATE**

Project Number: TD-0003454
Project Title: KTS Transformer Upgrade - Option 2 1000MVA
Estimate Type: Planning P75 Estimate
Revision: Rev 6
Issued Date: 8/09/2025

	PROJECT EXPENDITURE FORECASTS	2025	2026	2027	2028	2029	2030	2031	TOTAL
1	DESIGN & STUDIES	$ -	$ 2,680,137.42	$ 2,575,033.99	$ -	$ -	$ -	$ -	$ 5,255,171.42
2	INTERNAL LABOUR	$ 705,463.42	$ 977,448.49	$ 2,443,621.22	$ 3,207,252.86	$ 3,130,889.69	$ 3,359,979.18	$ 1,909,079.08	$ 15,733,733.95
3	MATERIALS (AusNet Free Issue Materials)	$ -	$ 32,285,606.97	$ 45,199,849.76	$ 34,868,455.53	$ 12,914,242.79	$ 3,874,272.84	$ -	$ 129,142,427.87
4	PLANT & EQUIPMENT	$ -	$ -	$ 398,111.38	$ 845,986.69	$ 978,690.48	$ 729,870.87	$ 364,935.43	$ 3,317,594.85
5	CONTRACTS (Including incentives and insurance)	$ -	$ -	$ 11,381,859.06	$ 24,186,450.51	$ 27,980,403.53	$ 20,866,741.62	$ 10,433,370.81	$ 94,848,825.54
6	**PROJECT DIRECT EXPENDITURE P(50)**	**$ 705,463.42**	**$ 35,943,192.88**	**$ 61,998,475.42**	**$ 63,108,145.58**	**$ 45,004,226.49**	**$ 28,830,864.50**	**$ 12,707,385.32**	**$ 248,297,753.62**
7	OVERHEADS	$ 35,414.26	$ 1,804,348.28	$ 3,112,323.47	$ 3,168,028.91	$ 2,259,212.17	$ 1,447,309.40	$ 637,910.74	$ 12,464,547.23
9	FINANCE CHARGES (IDC)	$ 16,899.85	$ 984,500.71	$ 3,109,779.35	$ 4,155,023.46	$ 3,065,264.35	$ 2,247,742.12	$ 637,868.84	$ 14,217,078.68
10	**PROJECT DIRECT EXPENDITURE (SAP)**	**$ 757,777.53**	**$ 38,732,041.87**	**$ 68,220,578.24**	**$ 70,431,197.95**	**$ 50,328,703.02**	**$ 32,525,916.02**	**$ 13,983,164.91**	**$ 274,979,379.54**
11	MANAGEMENT RESERVE [P(90)-P(50)]								$ 24,523,391.50
12	**TOTAL EXPENDITURE FOR APPROVAL (Including P(90))**	**$ 757,777.53**	**$ 38,732,041.87**	**$ 68,220,578.24**	**$ 70,431,197.95**	**$ 50,328,703.02**	**$ 32,525,916.02**	**$ 13,983,164.91**	**$ 299,502,771.04**