



Murraylink electricity transmission — Framework and Approach

Information sheet

Who is the AER?

The Australian Energy Regulator (AER) is responsible for the economic regulation of electricity transmission and distribution services in Australia's national electricity market. We are an independent statutory authority funded by the Australian Government. Our powers and functions are set out in the National Electricity Law and the National Electricity Rules (NER).

What is a Framework and approach?

The Framework and Approach (F&A) is the first step in the process to determine efficient prices for electricity transmission services. The F&A determines, amongst other things, how the AER will set prices for electricity transmission services and the application of any incentive schemes. The F&A also facilitates early consultation with consumers and other stakeholders and assists electricity businesses to prepare expenditure proposals.

Which electricity business does this process affect?

We are taking steps to determine if a new or amended F&A is required for the South Australian to Victorian interconnector (electricity transmission network service provider), Murraylink. Murraylink's next regulatory control period commences on 1 July 2028.

What are the next steps?

We are calling for submissions on whether we need to amend or replace the current F&A for Murraylink. **Submissions close on 12 December 2025.** If we decide to amend or replace the current F&A, we will publish a preliminary positions paper in early 2026 and consult on what amendments should be made. If a new F&A is required, we will publish it by 31 July 2026.

This is an opportunity for interested parties to have a say in which incentive schemes should apply to Murraylink to encourage efficient investment and performance and how we should apply our Expenditure Forecast Assessment Guideline when assessing its expenditure proposal.