

Enabling Central West Orana (CWO) Renewable Energy Zone (REZ) Network Infrastructure Project Response to the AER's Preliminary Positions Paper

Public forum

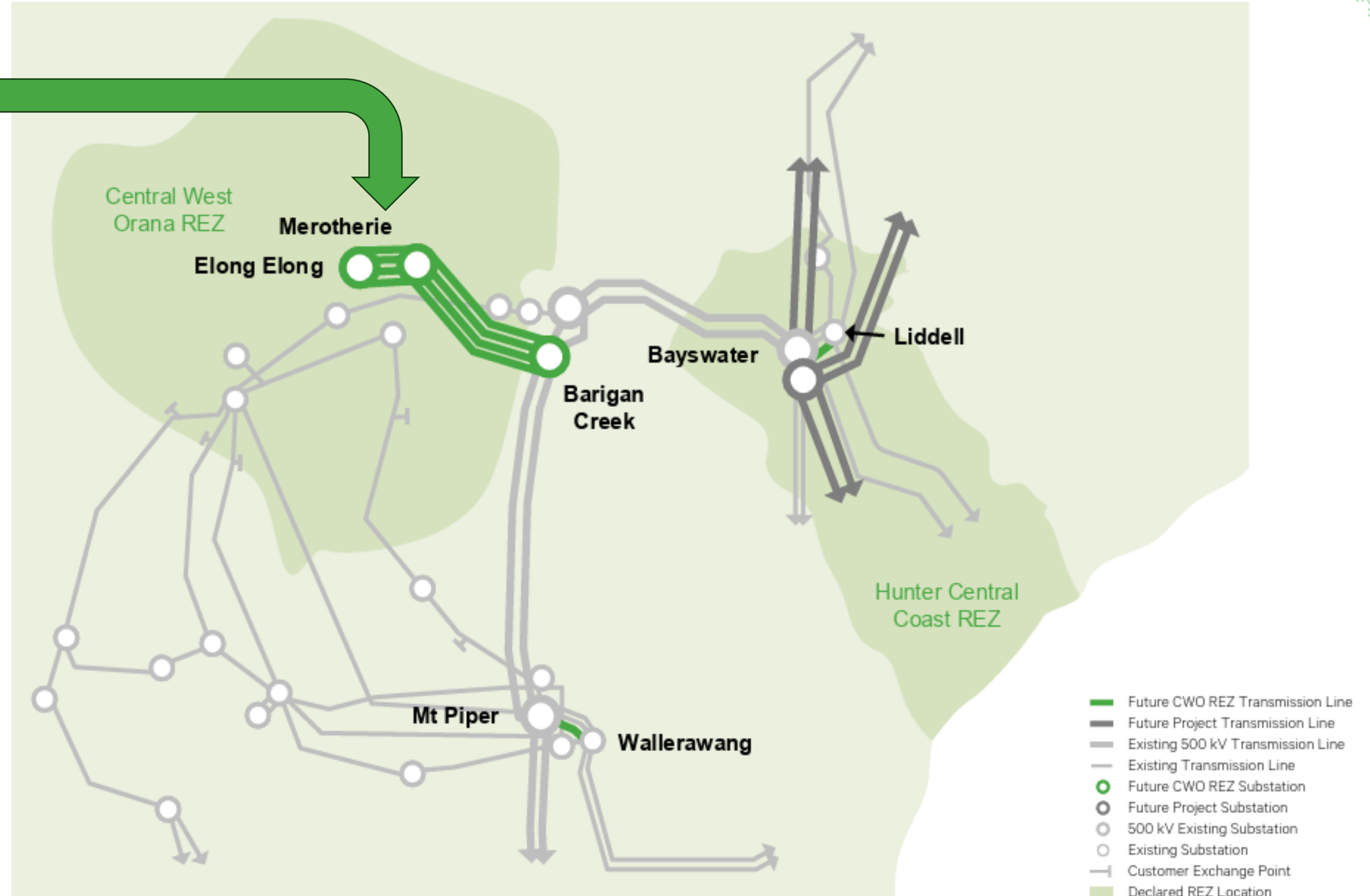
10 November 2025



Project scope

CWO REZ Enabling project

We are unlocking up to 7.1GW of renewable generation and storage in the CWO REZ



Our initial views on AER's Preliminary Position Paper



**Pre-period capex – Early costs
& Infrastructure Planner (IP) Fee**



Adjustment mechanisms



Financeability



CESS

Our stakeholder engagement

Engaging stakeholders in our Revenue Proposal



Defined Engagement Scope

Agreed engagement approach with TAC upfront



Improved Project Focus

Held five 'deep dive' sessions



Listened and Considered

Reflected feedback on risk allocation and specific adjustment mechanisms

Engaging stakeholders in this response and beyond



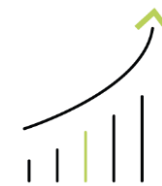
Early Dialogue

Engaged TAC early on the AER's Preliminary Position Paper



Informed Response

Reflecting stakeholder views in our submission



Continuous Improvement

Strengthen transparency and trust