

1 December 2025



Clare Savage
Chair
Australian Energy Regulator
23 Marcus Clarke Street
Canberra ACT 2601

Jemena Electricity
Networks (Vic) Ltd
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Dear Ms Savage

Jemena Electricity Networks (Vic) Ltd: 2026-31 Electricity Distribution Price Review – Revised Regulatory Proposal and Tariff Structure Statement

Following the submission of our initial Regulatory Proposal and Tariff Structure Statement (Proposal) and the Australian Energy Regulator's (AER) draft decision, Jemena Electricity Networks (Vic) Ltd (JEN) is pleased to submit this Revised Regulatory Proposal and Tariff Structure Statement (Revised Proposal).

This Revised Proposal remains firmly grounded in extensive and ongoing customer engagement. Since submitting our Proposal, we have continued to consult widely with our customers, stakeholders, and expert panels, ensuring that our approach reflects the evolving needs and expectations of the communities we serve. Our engagement program, recognised as industry-leading and internationally award-winning, has set new benchmarks not only within the energy sector but also for engagement excellence more broadly. Our approach has been independently assessed as "at the forefront of global innovation" in customer engagement. It has attracted awards at both national¹ and international² levels for its depth, inclusivity, and impact.

We are proud that our customer engagement program has been recognised with industry and international awards, including recent accolades for innovation and excellence. These achievements reflect JEN's commitment to genuine, deliberative engagement and our leadership in embedding customer voice at the heart of our business.

A key focus of this Revised Proposal is the demonstrated delivery of clear cost efficiencies in developing our expenditure forecasts. Through rigorous expert review and stakeholder input, we have identified and implemented efficiencies that ensure our forecasts are both prudent and efficient and reflective of customer priorities, particularly in the context of affordability and cost-of-living pressures.

Importantly, I wish to highlight that without the minimum allowance sought in this Revised Proposal, the reliability of the electricity network is at risk. The proposed

¹ 2025 Energy category award winner with the Engagement Institute (formerly IAP2).

² JEN has been recognised as having Exceptional Impact by Democracy R&D, a European Agency with a mandate for global promotion of democratic participation processes.

allowance is essential to maintaining the service standards our customers expect, meeting regulatory obligations, and supporting the ongoing transition to a more resilient, renewable energy system. Any reduction below this threshold would compromise our ability to deliver safe, reliable, and affordable electricity to Victorian homes and businesses.

A key component of our Revised Proposal is the ongoing progress on signing new major customer connections up to the period when the AER is set to make its final determination. These contracts are significant in size and may—individually and collectively—have a bearing on the AER’s decision. Our team is committed to presenting these updates to the AER over the coming months to ensure the most relevant information is available to the AER.

We look forward to presenting our Revised Proposal to the AER and welcome any questions you may have ahead of the final Distribution Determination. Should you require further information, please contact Ana Dijanosic at Ana.Dijanosic@jemen.com.au.

Yours sincerely

David Gillespie
Managing Director

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