

Powerlink 2027-32 Revenue Proposal

Appendix 1.04

Regulatory Information Notice (RIN) Compliance Checklist



Powerlink 2027-32 Revenue Proposal: Reset Regulatory Information Notice (RIN) Compliance Checklist

Consistent with clause 3 through 6 of Powerlink's Reset RIN, the following table outlines how Powerlink has assured compliance with the RIN issued by the AER, with respect to our Revenue Proposal, dated 9 October 2025 – as varied 28 November 2025.

Clause	Provision	Reference
Regulatory template requirements		
3.1 Requirement to provide regulatory templates		
3.1.1	<p>Powerlink must prepare and provide the AER with the information required in the regulatory templates attached in Appendix A titled:</p> <ol style="list-style-type: none"> 1. Powerlink 2027-32 – Reset RIN - Forecast.xlsx (Workbook 1 – Forecast) 2. Powerlink 2027-32 – Reset RIN - Historical.xlsx (Workbook 2 – Historical) 3. Powerlink 2027-32 – Reset RIN - EBSS.xlsx (Workbook 3 – EBSS) 4. Powerlink 2027-32 – Reset RIN - CESS.xlsx (Workbook 4 – CESS) 5. Powerlink 2027-32 – Reset RIN - Indicative Bill.xlsx (Workbook 5 – Indicative Bill Impact) 6. Powerlink 2009-2025 – Reset RIN - Recast category analysis.xlsx (Workbook 6 – Recast category analysis) 7. Powerlink 2006-2025 – Reset RIN - Recast economic benchmarking.xlsx (Workbook 7 – Recast economic benchmarking) 	<p>Powerlink confirms it has completed the regulatory templates in-line with the instructions provided by the AER issued with the RIN.</p> <p>Workbooks 6 and 7 have been included with our submission however they are not completed as the conditions that require them to be completed have not arisen - refer to the Basis of Preparation.</p>
3.1.2	<p>Powerlink must complete the regulatory templates in accordance with the instructions set out:</p> <ol style="list-style-type: none"> a) in each regulatory template, and b) in the document attached at Appendix A titled 'Powerlink 2027-32 – Regulatory information notice – Appendix A - Instructions (Regulatory template instructions)'. 	As above (3.1.1).
3.1.3	<p>The information required in each regulatory template in Workbook 1 – Forecast, Workbook 5 – Indicative Bill Impact, Workbook 6 – Recast category analysis and Workbook 7 – Recast economic benchmarking is to be completed in accordance with Powerlink's cost allocation methodology for the forthcoming regulatory control period, except as noted in paragraph 3.1.10 of Appendix A - Instructions</p>	<p>Powerlink confirms it has completed the required information in accordance with Powerlink's AER approved Cost Allocation Methodology and has assured compliance through:</p> <ul style="list-style-type: none"> • the completion of this compliance checklist • the provision of relevant assurance reports • the completion of the regulatory templates which have been the subject of management review and the issue of a statutory declaration by an officer of the corporation, and • the provision of the approved Cost Allocation Methodology as part of the Revenue Proposal.
3.1.4	<p>The information required in each <i>regulatory template</i> in Workbook 2 - Historical, Workbook 3 – EBSS, and Workbook 4 – CESS is to be completed in accordance with Powerlink's cost allocation methodology for the current <i>regulatory control period</i>.</p>	As above (3.1.3).

Clause	Provision	Reference
3.1.5	<p>If:</p> <ul style="list-style-type: none"> a) Powerlink's cost allocation methodology has changed during the current regulatory control period, or b) Powerlink proposes to change its cost allocation methodology for the forthcoming regulatory control period; <p>such that there would be material changes to information previously submitted to the AER, Powerlink must revise any historical information previously submitted to the AER under either the annual Category Analysis or the Economic Benchmarking RIN.</p>	<p>Powerlink has not and does not propose to change its Cost Allocation Methodology.</p> <p>Refer to the Basis of Preparation supporting document included as part of the Revenue Proposal.</p>
3.1.6	<p>Powerlink must report information revised in accordance with paragraph 3.1.5 (Revised Information) in Workbook 6 – Recast category analysis and Workbook 7 – Recast economic benchmarking:</p> <ul style="list-style-type: none"> a) Where revised information in one table causes a change to information in another table, regardless of whether that other change is a material change, report that change in the relevant table. b) When reporting any change in any table in a regulatory template, include within that table all information that remains unchanged from that previously reported to the AER. 	As above (3.1.1).
Supporting information requirements		
4.1 Requirement to provide supporting information under this notice		
4.1.1	Powerlink must prepare and provide the AER with the supporting information set out in sections 4, 5 and 6 of this notice.	Powerlink confirms the information provided in the Revenue Proposal and other supporting documents meets the information requirements of the Reset RIN.

Clause	Provision	Reference
4.2 Information used for the purposes of preparing the revenue proposal		
4.2.1	<p>Powerlink must provide information used for the purposes of preparing the <i>revenue proposal</i> including:</p> <ul style="list-style-type: none"> (a) all consultants' reports commissioned and relied upon in whole or in part; (b) all <i>material assumptions</i> relied upon; (c) a table that details each requirement of section 4 and where, in the <i>revenue proposal</i> or <i>proposed pricing methodology</i>, its response to each requirement is located, by referencing the relevant document name and page number. (d) a table that references each document provided in or as part of the <i>revenue proposal</i> or <i>proposed pricing methodology</i> and its relationship to other documents provided; and (e) each document identified in the table referred to in (d) above must be given a meaningful filename in the form: Powerlink – [Author] – [title] – [date] – [public/confidential], where: <ul style="list-style-type: none"> (i) Author is the author of the file if not <i>Powerlink</i> for example a consultant or other third party; (ii) Title provides a meaningful description of the content of document, with limited reliance on acronyms or cross references, for example “Appendix 1A” is not meaningful, but “Appendix 1A – Cost allocation method” is; (iii) Date is a relevant date associated with the file, generally the date the document was created; (iv) Public/confidential identifies if the file in its entirety can be published (public); or if it contains any information which is the subject of a claim for confidentiality in accordance with this <i>notice</i> (confidential). 	<p>Refer to Attachment 1 Key Inputs and Assumptions of the Revenue Proposal (pages 153-155).</p> <ul style="list-style-type: none"> (a) Independent consultants' reports are provided as appendices (Appendix 5.01, 5.03, 5.06 and 5.07) and are listed on page 160 of the Revenue Proposal. (b) Refer to Chapter 4 Capital Expenditure, Chapter 5 Operating Expenditure and Chapter 6 Escalation Rates of the Revenue Proposal. Refer also to Appendix 1.03 NER Compliance Checklist. (c) This RIN checklist document provides the required information. (d) Refer to Appendix 1.05 Document Register. (e) The file names of all documents provided have been labelled in accordance with these requirements. This covers requirements (e)(i) to (iv).
4.2.2	<p>For each material assumption identified above provide:</p> <ul style="list-style-type: none"> (a) its source or basis; (b) if applicable, its quantum; (c) whether and how the assumption has been applied and was taken into account; and (d) the effect or impact of the assumption on the capital and operating expenditure forecasts in the forthcoming regulatory control period taking into account: <ul style="list-style-type: none"> (i) the actual expenditure incurred during the current regulatory control period; and (ii) the sensitivity of the forecast expenditure to the assumption. 	<p>Refer to Attachment 1 Key Inputs and Assumptions of the Revenue Proposal (pages 153-155).</p> <p>Refer to Chapter 4 Capital Expenditure, Chapter 5 Operating Expenditure and Chapter 6 Escalation Rates of the Revenue Proposal.</p> <p>Refer also to our NER Compliance Checklist.</p>
4.2.3	<p>Provide reconciliation of the capital and <i>operating expenditure</i> forecasts provided in the <i>regulatory templates</i> to the proposed capital and operating allowances in the <i>post-tax revenue model</i> for the forthcoming <i>regulatory control period</i>.</p>	<p>The expenditure forecasts in the regulatory templates reconcile to the ex-ante capital and operating expenditure allowances in the Post-Tax Revenue Model (PTRM) lodged with the Revenue Proposal.</p>

Clause	Provision	Reference
4.2.4	Where the <i>revenue proposal</i> varies or departs from the application of any component or parameter of the <i>capital expenditure sharing scheme, efficiency benefit sharing scheme or service target performance incentive scheme</i> as set out in the <i>framework and approach paper</i> , for each variation or departure explain: <ul style="list-style-type: none"> (a) the reasons for the variation or departure, including why it is appropriate; (b) how the variation or departure aligns with the objectives of the relevant scheme; and (c) how the proposed variation or departure will impact the operation of the relevant scheme. 	No variations or departures have been proposed for the Capital Expenditure Sharing Scheme (CESS), Efficiency Benefit Sharing Scheme (EBSS) or Service Target Performance Incentive Scheme (STPIS).
4.2.5	Provide: <ul style="list-style-type: none"> (a) the model(s) used to develop its total <i>forecast capex</i> (b) the model(s) used to derive and apply the materials price changes, including any model(s) developed by a third party (c) the model(s) used to develop total forecast <i>opex</i> (d) the model(s) used to forecast new <i>connection service (transmission)</i> and <i>maximum demand</i> 	Refer to the Powerlink Operating Expenditure Model and Powerlink Capital Expenditure Model. See also Chapter 6 Escalation Rates of our Revenue Proposal. For (d) refer to Appendix 4.02 Powerlink's 2025 Transmission Annual Planning Report Appendix D.
4.3 Services provided by Powerlink		
4.3.1	Provide: <ul style="list-style-type: none"> (a) the name and a brief description of each <i>category of prescribed transmission service</i> provided by <i>Powerlink</i> that is the subject of the <i>revenue proposal</i>; (b) a brief description of the required quality, reliability, and security of supply of each <i>category of prescribed transmission service</i> provided by <i>Powerlink</i>; and (c) a brief description of the required <i>reliability, safety and security of the transmission system</i> provided by <i>Powerlink</i> in the supply of <i>prescribed transmission services</i>. 	Refer to Section 1.2 Our services of our Revenue Proposal. Refer also to Appendix 14.01 Proposed Pricing Methodology for further information.
4.4 Capital Expenditure		
4.4.1	Provide justification for <i>Powerlink's total forecast capex</i> , including the following information: <ul style="list-style-type: none"> (a) why the total <i>forecast capex</i> is required for <i>Powerlink</i> to achieve each of the objectives in clause 6A.6.7(a) of the <i>NER</i>; (b) how <i>Powerlink's total forecast capex</i> reasonably reflects each of the criteria in clause 6A.6.7(c) of the <i>NER</i>; (c) how <i>Powerlink's total forecast capex</i> accounts for the factors in clause 6A.6.7(e) of the <i>NER</i>; (d) an explanation of how the plans, policies, <i>procedures and regulatory obligations or requirements</i> identified in <i>Workbook 1 – Forecast, regulatory templates 7.1 and 7.3</i> have been used to develop <i>forecast capex</i>; and (e) an explanation of how each response provided to paragraph 4.4.1 (a) to (d) is reflected in any increase or decrease in expenditures or volumes, particularly between the <i>current</i> and forthcoming <i>regulatory control periods</i>, provided in <i>Workbook 1 – Forecast, regulatory templates 2.1 to 2.11</i>. 	For items (a) to (c) refer to Section 4.4.1 Capital expenditure objectives of the Revenue Proposal and Appendix 4.01 Operating and Capital Expenditure Criteria and Factors. For item (d) refer to our Reset RIN Return Workbook 1, Templates 7.1 and 7.3 and Section 4.8 Capital expenditure forecasting methodology of the Revenue Proposal. For item (e) refer to Sections 4.3 Historical capital expenditure and 4.4 Forecast capital expenditure of the Revenue Proposal and Appendix 4.01 Operating and Capital Expenditure Criteria and Factors.

Clause	Provision	Reference
4.4.2	<p>Identify which items of <i>Powerlink's forecast capex</i> are:</p> <ul style="list-style-type: none"> (a) derived directly from competitive tender processes; (b) based upon competitive tender processes for similar <i>projects</i>; (c) based upon estimates obtained from <i>contractors</i> or manufacturers; (d) based upon independent benchmarks; (e) based upon actual historical costs for similar <i>projects</i>; and (f) reflective of any amounts for risk, uncertainty or other unspecified contingency factors, and if so, how these amounts were calculated and deemed reasonable and prudent. 	<p>For items (a) to (f) refer to:</p> <ul style="list-style-type: none"> • For network capital expenditure: Section 4.8 Capital expenditure forecasting methodology and supporting project packs. • For non-network capital expenditure: Section 4.8 Capital expenditure forecasting methodology, Appendix 4.06 IT Plan 27-32 and Appendix 4.05 Guide to Non-Network Capital Expenditure.
4.4.3	Provide all documents which were <i>materially</i> relied upon and relate to the deliverability of <i>forecast capex</i> and explain the proposed deliverability.	Refer to Section 4.7 Deliverability of future expenditure of the Revenue Proposal and Appendix 4.09 Deliverability Assessment.
4.4.4	<p>For total <i>capital expenditure</i> expected to be incurred in the current <i>regulatory period</i>, provide:</p> <ul style="list-style-type: none"> (a) a comparison of the total expenditure, disaggregated by expenditure category or driver, to the total <i>forecast capex</i> allowed for the <i>current control regulatory period</i>; (b) an explanation of the drivers of differences noted in response to section 4.4.4 (a), for example the impact of efficiency gains, major new projects, project deferrals or rescoping, changing regulatory obligations, asset age, or other factors; and (c) a list of projects deferred in the current <i>regulatory control period</i> and included in the <i>forecast capex</i> for the forthcoming <i>regulatory control period</i>, and the rationale for the deferral. 	<p>For item (a) and (b) refer to Section 4.3.3 Category specific performance against AER allowance of the Revenue Proposal.</p> <p>For item (c) refer to Section 4.3.4 Projects deferred from current period into next period of the Revenue Proposal.</p>
4.4.5	<p>For <i>forecast capex</i> for the forthcoming <i>regulatory period</i>, provide:</p> <ul style="list-style-type: none"> (a) a comparison of the total forecast expenditure by category or driver to the total <i>capital expenditure</i> expected to be incurred in the current <i>regulatory control period</i>; (b) an explanation of the drivers of differences noted in response to section 4.4.5 (a), for example the impact of expected efficiency gains, major new projects, project deferrals or rescoping, changing regulatory obligations, asset age, or other factors. 	Refer Section 4.4 Forecast capital expenditure of the Revenue Proposal.
4.4.6	<p>Describe each <i>capex category</i> and expenditures relating to these categories identified in the <i>regulatory templates</i>, including:</p> <ul style="list-style-type: none"> (a) key drivers for expenditure; (b) an explanation of how expenditure is distinguished between: <ul style="list-style-type: none"> (i) <i>connections capex</i> and <i>augmentation capex</i>; (ii) <i>replacement capex</i> driven by condition and <i>asset replacements</i> driven by other drivers (e.g. the need for demand or non-demand driven <i>augex</i>); and (iii) any other <i>capex category</i> or <i>opex category</i> where <i>Powerlink</i> considers that there is reasonable scope for ambiguity in categorisation. 	For item (a) and (b) refer to Chapter 2 Operating Environment, Section 4.4 Forecast capital expenditure, and Section 4.8.1 Capital expenditure categories, of the Revenue Proposal and Powerlink's Business Narrative (Appendix 2.01).

Clause	Provision	Reference
4.4.7	<p>In relation to information provided in <i>Workbook 1 – Forecast, regulatory template 2.2</i> and with respect to the <i>AER's repex model</i>, provide:</p> <p>(a) For individual <i>asset</i> categories in each <i>asset</i> group set out in the <i>regulatory templates</i>, provide in a separate document:</p> <p>(i) a description of the <i>asset</i> category, including:</p> <p>(A) the assets included and any boundary issues (i.e., with other <i>asset</i> categories);</p> <p>(B) an explanation of how these matters have been accounted for in determining quantities in the age profile;</p> <p>(C) an explanation of the main drivers for replacement (e.g., condition); and</p> <p>(D) an explanation of whether the replacement unit cost provides for a complete replacement of the <i>asset</i>, or some other activity, including an extension of the <i>asset</i>'s life (e.g., pole staking) and whether the costs of this extension or other activity are capitalised or not.</p>	<p>(A) We have provided a table in a supporting document Replacement capex modelling – supplementary RIN Data, which maps Powerlink's asset categories to the corresponding AER RIN class.</p> <p>(B) The age profile does not form part of the Reset RIN. However, the age profile of Powerlink's network assets has recently been provided as part of the 2025 Asset Information Order, refer CA RIN 5.2 Asset Age Profile.</p> <p>(C) As described in Section 4.8 Capital expenditure forecasting methodology of the Revenue proposal and Appendix 4.03 Expenditure Forecasting Methodology, the reinvestment capital expenditure forecast is based on a bottom-up forecast of project needs within the 2027-32 regulatory period. The main drivers for replacement capital expenditure are explained in sections 4.3 Historical capital expenditure and 4.4 Forecast capital expenditure of the Revenue Proposal and detailed in the project packs provided for specific projects.</p> <p>(D) The reinvestment capital expenditure forecast is based on a bottom-up forecast of project needs within the 2027-32 regulatory period. Projects included in our forecast comprise the efficient works to address the identified need; this may be full asset replacement or selected replacement of a component within the asset, such as current transformers within a switch bay.</p>
4.4.8	Identify the <i>policies and strategies and procedures</i> in the response to <i>Workbook 1 – Forecast, regulatory template 7.1</i> which relate to the selection of efficient <i>non-network</i> solutions.	Refer to Appendix 4.02 2025 Transmission Annual Planning Report section 04 and https://www.powerlink.com.au/non-network-solutions .
4.4.9	Explain the extent to which the provision for efficient <i>non-network</i> alternatives has been considered in the development of the <i>forecast capex</i> and <i>forecast opex</i> proposals.	Refer to Section 4.6 Network Support/Non-Network Alternatives (Capex) and Sections 5.7.4 Network Support and 11.4 Network support pass through (Opex) of our Revenue Proposal.
4.4.10	Identify each <i>non-network</i> alternative that <i>Powerlink</i> has:	Refer to Section 4.6 Network Support/Non-Network Alternatives and 5.7.4 Network Support of our Revenue Proposal.
4.5 Forecast input price changes		
4.5.1	<p>Provide:</p> <p>(a) Information supporting or relied upon that explain the change in the price of goods and services purchased by <i>Powerlink</i>, including evidence that any materials price forecasting method explains the price of materials previously purchased by <i>Powerlink</i>.</p>	Refer to Chapter 2 Operating Environment, Chapter 6 Escalation Rates, Section 5.6.2.4 Real Price Change and Appendix 5.01 Oxford Economics – Labour Cost Escalation Forecasts to FY2032 Report of our Revenue Proposal.

Clause	Provision	Reference
4.5.2	<p>Provide also an explanation of:</p> <ul style="list-style-type: none"> (a) the methodology underlying the calculation of each price change, including: <ul style="list-style-type: none"> (i) sources; (ii) data conversions; (iii) the operation of any model(s) provided under paragraph 4.2.5(b); and (iv) the use of any assumptions such as lags or productivity gains. (b) whether the same price changes have been used in developing both the <i>forecast capex</i> proposal and <i>forecast opex</i> proposal; and (c) if the same price changes have not been used in developing both the <i>forecast capex</i> proposal and <i>forecast opex</i> proposal, why it is appropriate for different expenditure escalators to apply. 	<p>For item (a) refer to Chapter 2 Operating Environment and Chapter 6 Escalation Rates of the Revenue Proposal and Appendix 5.01 Oxford Economics – Labour Cost Escalation Forecasts to FY2032 Report of the Revenue Proposal.</p> <p>For items (b) and (c) refer to Appendix 4.01 Operating and Capital Expenditure Criteria and Factors.</p>
4.6 Operating and maintenance expenditure		
4.6.1	<p>Provide:</p> <ul style="list-style-type: none"> (a) justification for <i>Powerlink</i>'s total forecast <i>opex</i> proposal, including: <ul style="list-style-type: none"> (i) why the proposed total forecast <i>opex</i> is required for <i>Powerlink</i> to achieve each of the objectives in clause 6A.6.6(a) of the <i>NER</i>; (ii) how <i>Powerlink</i>'s proposed total forecast <i>opex</i> reasonably reflects each of the criteria in clause 6A.6.6(c) of the <i>NER</i>; and (iii) how <i>Powerlink</i>'s proposed total forecast <i>opex</i> accounts for the factors in clause 6A.6.6(e) of the <i>NER</i>. 	<p>Refer Chapter 5 Operating Expenditure of the Revenue Proposal.</p> <p>Refer also to Section 5.4.2 Operating expenditure objectives of the Revenue Proposal, Appendix 4.01 Operating and Capital Expenditure Criteria and Factors, and Appendix 5.02 Forecast Operating Expenditure Methodology and Model.</p>
4.6.2	<p>Provide:</p> <ul style="list-style-type: none"> (a) the quantum of non-recurrent costs for each year of the forthcoming <i>regulatory control period</i>; and (b) an explanation of each non-recurrent cost. 	No non-recurrent operating expenditure programs have been identified as part of the Revenue Proposal for the forthcoming regulatory control period.
4.6.3	<p>If <i>Powerlink</i> used a revealed cost base year approach to develop its total forecast <i>opex</i> proposal, provide:</p> <ul style="list-style-type: none"> (a) explanation and justification for why that base year represents efficient and recurrent costs. 	<p>At the time of submitting our Revised Revenue Proposal <i>Powerlink</i> will apply actual costs (or the revealed cost).</p> <p>For explanation and justification refer to</p> <p>Section 5.6.1 Efficient base year and Section 5.3.4 Benchmarking performance of the Revenue Proposal, and Appendix 5.03 HoustonKemp – Efficiency of <i>Powerlink</i>'s Base Year Operating Expenditure Report and Appendix 5.02 Forecast Operating Expenditure Methodology and Model.</p>

Clause	Provision	Reference
4.6.4	If <i>Powerlink</i> does not use a revealed cost base year approach to develop its total forecast provide: <ul style="list-style-type: none"> (a) explanation of major drivers for the increases and decreases in expenditure by <i>opex category</i> in the forthcoming <i>regulatory control period</i> compared to actual historical expenditure; (b) explanation and justification for: <ul style="list-style-type: none"> (i) why <i>Powerlink</i> considers no year of historical <i>opex</i> represents efficient and recurrent costs. 	Not applicable – at the time of submitting the Revised Revenue Proposal <i>Powerlink</i> will have revealed costs for the selected base year – refer to Section 5.6.1.1 of the Revenue Proposal.
4.6.5	Provide: <ul style="list-style-type: none"> (a) the output growth drivers <i>Powerlink</i> used to develop the amount of total forecast <i>opex</i> attributable to output growth; (b) the weight applied to each output growth driver; (c) the forecast amount for each output growth driver; (d) evidence that the growth drivers explain cost changes due to output growth; and (e) an explanation of how, in developing the amount of total forecast <i>opex</i> attributable to output growth <i>Powerlink</i> applied the above output growth measures. 	Refer to Section 5.6.2 Rate of change of the Revenue Proposal and Appendix 5.02 Forecast Operating Expenditure Methodology and Model.
4.6.6	4.6.6 Provide: <ul style="list-style-type: none"> (a) the labour and non-labour inputs used to develop the amount of total forecast <i>opex</i> attributable to price growth; (b) the weight applied to each labour and non-labour input; (c) the forecast growth rate applied to each labour and non-labour input; and (d) an explanation of how, in developing the amount of total forecast <i>opex</i> attributable to changes in the price of labour and non-labour inputs, <i>Powerlink</i> applied the real price measures in <i>Workbook 1 – Forecast, regulatory template 2.14</i>. 	Refer to Section 5.6.2 Rate of Change and Section 6.4 Cost Escalation Approach of the Revenue Proposal. See also Appendix 5.01 – Oxford Economics - Labour Cost Escalation Forecasts to FY2032 Report and Appendix 5.02 Forecast Operating Expenditure Methodology and Model.
4.6.7	Provide, in percentage year on year terms, the productivity measure that <i>Powerlink</i> used to develop the amount of total forecast <i>opex</i> attributable to changes in productivity.	Refer to Section 5.6.2 Rate of change of the Revenue Proposal and Appendix 5.02 Forecast Operating Expenditure Methodology and Model.
4.6.8	Provide an explanation of: <ul style="list-style-type: none"> (a) how, in developing the amount of total forecast <i>opex</i> attributable to changes in productivity, <i>Powerlink</i> applied the productivity measure; (b) whether <i>Powerlink</i>'s forecast productivity changes capture the historical trend of cost increases due to changes in <i>regulatory obligations or requirements</i> and industry best practice. 	Refer to Section 5.3 Historical operating expenditure, Section 5.5 Operating expenditure forecasting methodology and Section 5.6.2 Rate of change of the Revenue Proposal.

Clause	Provision	Reference
4.6.9	<p>Provide an explanation of why <i>Powerlink</i> considers:</p> <ul style="list-style-type: none"> (a) the efficient costs of the <i>step change</i> are not provided by other components of <i>Powerlink</i>'s total forecast <i>opex</i> such as base <i>opex</i>, output growth changes, real price changes or productivity change; (b) the total forecast <i>opex</i> will not allow <i>Powerlink</i> to achieve the objectives in clause 6A.6.6(a) of the <i>NER</i> unless the <i>step change</i> is included; and (c) the total forecast <i>opex</i> will not reasonably reflect the criteria in clause 6A.6.6(c) of the <i>NER</i> unless the <i>step change</i> is included. 	For items (a) to (c), refer to Section 5.6.3 Step changes and Section 5.4.2 Operating expenditure objectives of the Revenue Proposal, Appendix 5.05 Operating Expenditure Step Changes Approach, and Appendix 4.01 Operating and Capital Expenditure Criteria and Factors.
4.6.10	<p>For each <i>step change</i> in forecast expenditure, provide an explanation of:</p> <ul style="list-style-type: none"> (a) when the change occurred, or is expected to occur; (b) what the driver of the <i>step change</i> is; (c) how the driver has changed or will change (for example, revised legislation may lead to a change in a <i>regulatory obligation or requirement</i>); and (d) whether the <i>step change</i> is recurrent in nature. 	For items (a) to (d), refer to Section 5.6.3 Step changes of the Revenue Proposal, Appendix 5.05 Operating Expenditure Step Changes Approach, and Appendix 4.06 Information Technology Plan.
4.6.11	<p>For each <i>step change</i> in forecast expenditure, provide justification for when, and how, the <i>step change</i> affected, or is expected to affect:</p> <ul style="list-style-type: none"> (a) the relevant <i>opex category</i>; (b) the relevant <i>capex category</i>; (c) total <i>opex</i>; and (d) total <i>capex</i>. 	<p>As above (4.6.10) for Opex. Not applicable for Capex.</p>
4.6.12	<p>For each <i>step change</i> in forecast expenditure, provide the process undertaken by <i>Powerlink</i> to identify and quantify the <i>step change</i>; provide cost benefit analysis that demonstrates how <i>Powerlink</i> proposes to address the <i>step change</i> in a prudent and efficient manner, including:</p> <ul style="list-style-type: none"> (a) the timing of the <i>step change</i>; and (b) if <i>Powerlink</i> considered a 'do nothing' option, evidence of how <i>Powerlink</i> assessed the risks of this option compared with other options. 	For items (a) to (b), refer to Section 5.6.3 Step changes of the Revenue Proposal, and Appendix 5.05 Operating Expenditure Step Changes Approach.
4.6.13	<p>For each <i>step change</i> in forecast expenditure, where the <i>step change</i> is due to a change in a <i>regulatory obligation or requirement</i> provide:</p> <ul style="list-style-type: none"> (a) relevant variations or exemptions granted to <i>Powerlink</i> during the previous <i>regulatory control period</i> or the current <i>regulatory control period</i>; (b) any relevant compliance audits <i>Powerlink</i> conducted during the previous <i>regulatory control period</i> or the current <i>regulatory control period</i>. (c) with reference to specific clauses of the relevant legislative instrument(s), the: <ul style="list-style-type: none"> (i) previous <i>regulatory obligation or requirement</i>; and (ii) how the changed <i>regulatory obligation or requirement</i> is driving the <i>step change</i>. 	Refer to Section 5.6.3 Step changes of the Revenue Proposal and Appendix 5.05 Operating Expenditure Step Changes Approach.

Clause	Provision	Reference
4.7 Incentive schemes		
4.7.1	<p>For the service component of the STPIS, provide:</p> <ul style="list-style-type: none"> (a) an explanation of how the proposed values to be attributed to the performance incentive scheme parameters comply with the requirements of the STPIS; (b) an explanation of the method used to calculate the proposed values to be attributed to those performance incentive scheme parameters and provide supporting calculations; (c) performance data (including the underlying outage and exclusion data) used to calculate the proposed performance targets in Excel spreadsheet format; 	<p>Powerlink has provided SC data consistent with items (a), (b), (c) in its Reset RIN Return:</p> <p>For (a) and (b), refer to Appendix 13.01 Setting STPIS Values.</p> <p>For (c), refer to Workbook 1, Table 7.9 STPIS, 7.9.1 – Historical performance and proposed floor, caps and targets for the service component of the STPIS.</p> <p>Further information is provided in section 13.5 of the Revenue Proposal.</p>
4.8 Total Revenue cap and maximum allowed revenue		
4.8.1	<p>Provide Powerlink's calculation of the:</p> <ul style="list-style-type: none"> (a) estimated total revenue cap for the forthcoming <i>regulatory control period</i>; and (b) maximum allowed revenue for each year of the forthcoming <i>regulatory control period</i> using the <i>AER's post-tax revenue model</i>, which is to be submitted as part of <i>Powerlink's revenue proposal</i>. 	<p>Refer to Chapter 10 Maximum Allowed Revenue and Price Impact of the Revenue Proposal. Refer also to the PTRM lodged with the Revenue Proposal.</p>
4.8.2	<p>Provide details of any departure from the <i>AER's post-tax revenue model</i> for the calculations referred to above and the reasons for that departure.</p>	<p>Not applicable. No departures from the PTRM are proposed.</p>
4.9 Indicative impact on annual electricity bills		
4.9.1	<p>For the purposes of calculating the impact of <i>Powerlink's revenue proposal</i> on the annual electricity bill of typical <i>residential</i> and business <i>customers</i> in Queensland, provide the data source for each input used for the calculation.</p>	<p>Refer to the Reset RIN Return, Workbook 5, Template 7.6. The source of each input in this template has been described in the template, with the exception of the forecast smooth revenues and energy delivered which are derived from the PTRM.</p>
4.10 Rate of return		
4.10.1	<p>For the purposes of assessing <i>Powerlink's proposal</i> we require it to provide 'placeholder' averaging periods which will be made public and have been used to calculate an indicative rate of return in <i>Powerlink's revenue proposal</i>.</p>	<p>Refer to Section 8.3 Rate of Return of the Revenue Proposal.</p>
4.11 Regulatory asset base		

Clause	Provision	Reference
4.11.1	If the value of the <i>regulatory asset base</i> as at the start of the forthcoming <i>regulatory control period</i> is proposed to be adjusted because of changes to <i>asset</i> service classification, provide details including relevant supporting information used to calculate that adjustment value.	<p>Following engagement with the AER prior to the lodgement of this Revenue Proposal, we have calculated Actual Capex by recasting the adjustments relating to the application of the Cost Allocation Methodology in the 2024/25 Annual Information Order return and the Basis of Preparation to the corresponding years in which the expenditure was incurred or commissioned. This reallocation does not change total capex to date; it only affects the timing of when capex is recognised across years.</p> <p>We have also made adjustments to reflect the 2021/22 asset transfer, the reclassification of buildings and in-house software, and the reclassification of 2024/25 AEMS disposals from negative gross capex adjustment to Asset Disposal. A reconciliation between the recast capital expenditure and the originally submitted amounts is provided in the Powerlink – Capital Expenditure Recast file submitted with our Reset RIN. Also refer to Reset RIN Basis of Preparation.</p>
4.11.2	Provide details of any departure in the allocation of actual <i>capex</i> , <i>asset</i> disposal and <i>capital contribution</i> values across <i>asset</i> classes in the <i>roll forward model</i> from those reported in the <i>audited statutory accounts</i> for the relevant <i>regulatory years</i> and the reasons for that departure.	As above (4.11.1).
4.12 Depreciation schedules		
4.12.1	Identify any changes to standard <i>asset</i> lives for existing <i>asset</i> classes from the previous <i>transmission determination</i> . Explain the reason(s) for each change and provide supporting information.	Not applicable. We do not propose any changes.
4.12.2	Identify any changes in the <i>post-tax revenue model</i> to <i>asset</i> classes from the previous <i>transmission determination</i> . Explain the reason(s) for using these new <i>asset</i> classes and provide supporting information on their proposed standard <i>asset</i> lives.	Not applicable. We do not propose any changes.
4.12.3	If any existing <i>asset</i> classes from the previous <i>transmission determination</i> are proposed to be removed and their residual values to be reallocated to other <i>asset</i> classes in the <i>post-tax revenue model</i> , explain the reason(s) for the change and provide supporting information. This should include a demonstration of the <i>materiality</i> of the change on the forecast depreciation allowance.	Not applicable. We do not propose any changes.
4.13 Corporate tax allowance		
4.13.1	Identify each change to standard tax <i>asset</i> lives for existing <i>asset</i> classes from the previous <i>transmission determination</i> . Explain the reason(s) for the change and provide relevant supporting information, including Federal tax laws governing depreciation for tax purposes.	Not applicable. We do not propose any changes.
4.13.2	Identify each difference in the <i>capitalisation</i> of expenditure for regulatory accounting purposes and tax accounting purposes. Provide reasons and supporting calculations to reconcile any differences between the two forms of accounts.	Not applicable.

Clause	Provision	Reference
4.13.3	<p>Please provide the following information regarding <i>immediate expensing capital expenditure</i> for <i>standard control services</i>:</p> <ul style="list-style-type: none"> (a) Explain the approach <i>Powerlink</i> used to forecast its <i>immediate expensing capital expenditure</i> for the 2027–2032 regulatory control period as provided in the proposed post-tax revenue models. (b) State if <i>Powerlink</i> intends to change its tax policy on <i>immediate expensing capital expenditure</i> from its current policy. 	<p>Refer to the Reset RIN Return Workbook 1 - Table 8.2.7 and Workbook 2 - Table 8.2.7 and the Basis of Preparation provided with our Reset RIN Return, which provides further information in relation to the historical immediate expensing capex reported in Workbook 2.</p> <p>Our forecast immediate expensing capital expenditure is based on the proportion of actual capital expenditure that was immediately deducted in previous years, applied to the forecast capital expenditure.</p> <p>We do not intend to change our tax policy on immediate expensing capital expenditure from our current policy.</p> <p>Refer to section 8.4 Taxation of the Revenue Proposal.</p>
4.13.4	<p>The post-tax revenue model applies the diminishing value (DV) method for tax depreciation purposes to all new depreciable assets except for certain assets. Where <i>Powerlink</i> proposes capex associated with buildings and in-house software to be exempted from the DV method of tax depreciation, confirm that the proposal satisfies the following requirements:</p> <ul style="list-style-type: none"> (a) Buildings (capital works): Capex for buildings may be depreciated using the straight-line (SL) method if it satisfies the definition of a capital work under section 43.20 of the <i>Income Tax Assessment Act 1997</i> (ITAA). (b) In-house software: Capex for in-house software may be depreciated using the SL method if it satisfies the definition of in-house software under section 995.1 of the ITAA, and may be depreciated using the SL method, consistent with section 40.72 of the ITAA. 	<p>Our forecast buildings (capital works) and in house software capex are depreciated using the straight line method for tax depreciation purposes.</p> <p>We confirm that our definitions for buildings (capital works) and in-house software are consistent with the definitions under the Income Tax Assessment Act (ITAA).</p>
4.14 Related party transactions		
4.14.1	<p>Identify and describe all entities which:</p> <ul style="list-style-type: none"> (a) are a <i>related party</i> to <i>Powerlink</i> and contribute to the provision of <i>transmission services</i>; or (b) have the capacity to determine the outcome of decisions about <i>Powerlink</i>'s financial and operating policies. 	Not applicable.
4.14.2	Provide a diagram of the organisational structure depicting the relationships between all the entities identified in the response to this section 4.14.	Not applicable.
4.14.3	<p>Identify:</p> <ul style="list-style-type: none"> (a) all arrangements or <i>contracts</i> between <i>Powerlink</i> and any of the other entities identified in the response to this section 4.14 currently in place or expected to be in place during the forthcoming <i>regulatory control period</i> which relate directly or indirectly to the provision of <i>transmission services</i>; and (b) the service or services that are the subject of each arrangement or <i>contract</i>. 	Not applicable.

Clause	Provision	Reference
4.14.4	<p>For each service identified as the subject of each arrangement or <i>contract</i>:</p> <p>(a) provide:</p> <ul style="list-style-type: none"> (i) a description of the process used to procure the service; and (ii) supporting documentation including, but not limited to, requests for tender, tender submissions, internal committee papers evaluating the tenders, <i>contracts</i> between <i>Powerlink</i> and the relevant provider. <p>(b) explain:</p> <ul style="list-style-type: none"> (i) why that service is the subject of an arrangement or <i>contract</i> (i.e., why it is outsourced) instead of being undertaken by <i>Powerlink</i> itself; (ii) whether the services procured were provided under a standalone <i>contract</i> or provided as part of a broader operational agreement (or similar); (iii) whether the services were procured on a genuinely competitive basis and if not, why not; and (iv) whether the service (or any component thereof) was further outsourced to another provider by the <i>related party</i>. 	Not applicable.

4.15 Other Information

4.15.1	Provide a statement of whether or not <i>Powerlink's revenue proposal</i> is consistent with the most recent <i>Integrated System Plan</i> and, if it is inconsistent, identify and give reasons for any inconsistency.	To the extent there are inconsistencies, they would relate only to the changing inputs arising from the latest <i>Integrated System Plan</i> being almost 2 years old, nevertheless <i>Powerlink's revenue proposal</i> remains aligned with outcomes from the 2024 ISP with explanation provided in Section 4.8.5 Inputs and assumptions of the Revenue Proposal and Section 4.5 Contingent projects of our Revenue Proposal.
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Basis of preparation

5.1 General Instructions

5.1.1	<i>Powerlink</i> must explain the basis upon which it prepared information to populate the input cells for all information (other than <i>forecast information</i>) in the <i>regulatory templates</i> .	Refer to the Reset RIN Basis of Preparation document lodged with the Revenue Proposal
5.1.2	The <i>basis of preparation</i> must be a separate document (or documents) that <i>Powerlink</i> submits with its completed regulatory templates.	As above (5.1.1).
5.1.3	The <i>basis of preparation</i> must follow a logical structure that enables the AER to clearly understand how <i>Powerlink</i> has complied with the requirements of this notice	The Basis of Preparation provides an overview and clear methodology of the inputs of each individual historical table within the RIN templates.

Clause	Provision	Reference
5.2 Basis of preparation requirements		
5.2.1	<p>For historical information provided in response to this <i>notice</i> (i.e., information other than <i>forecast information</i>), Powerlink must prepare a <i>basis of preparation</i> in accordance with the requirements specified in this <i>notice</i>. The <i>basis of preparation</i> must:</p> <ul style="list-style-type: none"> (a) demonstrate how the information provided is consistent with the requirements of this <i>notice</i>; (b) explain the source from which Powerlink obtained the information provided; (c) explain the methodology Powerlink applied to provide the required information, including any assumptions Powerlink made; (d) explain, in circumstances where Powerlink cannot provide input for a <i>variable</i> using <i>actual information</i> and therefore must provide input using <i>estimated information</i>: <ul style="list-style-type: none"> (i) why an estimate was required, including why it was not possible for Powerlink to use <i>actual information</i>; <p>the basis for the estimate, including the approach used, assumptions made and reasons why the estimate is Powerlink's best estimate</p>	<p>Refer to the Basis of Preparation document lodged with the Revenue Proposal.</p> <p>Refer to the Queensland Audit Office's (QAO's) Independent Auditor's Reports lodged with the Revenue Proposal,</p>
5.2.2	<p>Powerlink may provide additional detail beyond the minimum requirements if Powerlink considers it may assist a user to gain an understanding of the information presented in the <i>regulatory templates</i>.</p>	As above (5.2.1).
Assurance requirements		
6.1 Audit and/or assurance reports		
6.1.1	<p><i>Audits and reviews must be conducted in compliance with Australian Auditing and Assurance Standards, as developed by the Auditing and Assurance Standards Board.</i></p>	<p>RIN Audit and Reports provided by Powerlink comply with all parts of section 6 of the RIN Notice.</p> <p>Refer to the Queensland Audit Office's (QAO's) Reports lodged with the Revenue Proposal:</p> <ul style="list-style-type: none"> • Independent Auditor's Report • Independent Auditor's Review Report, and • Independent Auditor's Limited Assurance Report.
6.1.2	<p>When undertaking an audit or review on the <i>regulatory templates</i> presented by Powerlink, an auditor or assurance practitioner shall opine or attest by reference to Powerlink's <i>basis of preparation</i>.</p>	As above (6.1.1).
6.1.3	<p>Powerlink must provide the AER with the <i>audit reports</i> and/or <i>assurance reports</i> as applicable, prepared in accordance with the requirements set out in this section 6.1.</p>	As above (6.1.1).

Clause	Provision	Reference
6.1.4	<p>The independent audit or review requirements set out in this section 6.1 apply to the following types of historical information collected in the <i>regulatory templates</i> attached at Appendix A:</p> <ul style="list-style-type: none"> (a) Actual <i>financial information</i>; (b) Estimated <i>financial information</i> where <i>Powerlink</i> certifies that it is not possible to provide actual historical information; and (c) Actual and estimated <i>non-financial information</i>. 	As above (6.1.1).
6.1.7	<p>The audit or review of actual or estimated <i>financial information</i> must be conducted by the Auditor General Queensland, or a person who:</p> <ul style="list-style-type: none"> (a) is a registered company <i>auditor</i> who is a member of the Chartered Accountants Australia and New Zealand (CA or FCA) or of CPA Australia (CPA or FCPA) that holds a Certificate of Public Practice; or (b) is independent from <i>Powerlink</i> and all of its related bodies corporate – that is, not a principal, member, shareholder, officer, or employee of <i>Powerlink</i> or its related entities; (c) is appointed for the purposes of expressing an opinion or conclusion on the audit or review requirements outlined in section 6.1 of this <i>notice</i>; (d) has experience in conducting financial, performance, operation or quality assurance audits and conducting data sampling in the electricity industry; (e) possesses relevant knowledge and experience in the electricity industry, engineering, IT systems, <i>asset management</i> or <i>customer service</i> as relevant to the audit or review; (f) understands regulatory accounting methods, including <i>Powerlink's cost allocation methodology</i> and the <i>AER's Ring-fencing Guideline Electricity Transmission</i>; (g) understands the definitions, procedures and methodologies specified in the <i>NER</i> and/or this <i>notice</i> that have been used in the preparation of the information the subject of the audit or review; and (h) is available to discuss issues relating to the audit or review with <i>Powerlink</i> and the <i>AER</i>, including where an <i>audit report or assurance report</i> is critical of, or highlights deficiencies in, the audited <i>financial information</i> and/or <i>non-financial information</i>. 	As above (6.1.1).
6.1.8	<p>The review of <i>non-financial information</i> may be conducted by a person who is an assurance practitioner as defined in <i>ASAE 3000 Assurance engagements other than audits or reviews of historical financial information</i> and satisfies the requirements set out in 6.1.7 (b) to (h) above.</p>	As above (6.1.1).

Clause	Provision	Reference
6.1.9	<p>The <i>audit</i> of actual <i>financial information</i> must:</p> <ul style="list-style-type: none"> (a) comply with Auditing Standard ASA 805 <i>Special Considerations — Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i>; and (b) include an <i>audit report</i> that includes an opinion as to whether or not the actual <i>financial information</i> provided is presented fairly in accordance with the requirements of this <i>notice</i> and <i>Powerlink's basis of preparation</i>. (c) list all tables and sub-tables within scope of the audit engagement. 	As above (6.1.1).
6.1.10	<p>The review of <i>estimated financial information</i> must:</p> <ul style="list-style-type: none"> (a) comply with ASRE 2405 <i>Review of Historical Financial Information Other than a Financial Report</i>; and (b) include an <i>assurance report</i> as to whether or not anything has come to the <i>auditor's</i> attention that causes it to suggest that the estimated historical <i>financial information</i> does not, in all <i>material</i> respects, present fairly in accordance with the requirements of this <i>notice</i> and <i>Powerlink's basis of preparation</i> (c) list all tables and sub-tables within scope of the review engagement. 	As above (6.1.1).
6.1.11	<p>The review of the <i>non-financial information</i> must:</p> <ul style="list-style-type: none"> (a) comply with ASAE 3000 <i>Assurance engagements other than audits or reviews of historical financial information</i> (b) include an <i>assurance report</i> as to whether or not anything has come to the <i>auditor's</i> attention that causes it to suggest that the historical <i>non-financial information</i> does not, in all <i>material</i> respects, present fairly in accordance with the requirements of this <i>notice</i> and <i>Powerlink's basis of preparation</i> (c) list all tables and sub-tables within scope of the review engagement. 	As above (6.1.1).
6.2 Statutory declaration		
6.2.1	<p>Under s. 28M(d) of the <i>NEL</i> the <i>AER</i> may ask for information collected under a regulatory information instrument to be verified by way of statutory declaration by an officer of <i>Powerlink</i>.</p> <p>The <i>AER</i> requires a statutory declaration to be made to ensure:</p> <p>the information provided in response to the <i>notice</i> has been given appropriate scrutiny by an <i>officer</i> of the company; and</p> <p>the information we receive is of sufficient quality such that it is appropriate for the <i>AER</i> to exercise its powers and functions under the <i>NEL</i> to achieve the <i>NEO</i>.</p>	Refer Appendix 1.02 Statutory Declaration on Powerlink's Reset RIN Return for the signed statutory declaration.
6.2.2	The <i>notice</i> requires information be provided to the <i>AER</i> covering the services provided by <i>Powerlink</i> and regulated by the <i>AER</i> .	As above (6.2.1).

Clause	Provision	Reference
6.2.3	In summary, the statutory declaration specifies <i>actual information</i> must be true and accurate and the forecasts and historical estimates provided in response to this <i>notice</i> are the best forecasts and estimates able to be provided by <i>Powerlink</i> . These standards are intended to deliver the highest quality information to the <i>AER</i> , to ensure it is able to make decisions that promote efficient investment in, and efficient operation and use of, energy services for the long-term interests of consumers.	As above (6.2.1).
6.2.4	The <i>notice</i> requires a company <i>officer</i> of <i>Powerlink</i> to attest to the quality of the information provided in response to the <i>notice</i> , in accordance with the form of statutory declaration set out in section 6.2.8.	As above (6.2.1).
6.2.5	When attesting to the quality of the <i>forecast information</i> provided the <i>officer</i> of <i>Powerlink</i> should take into account relevant factors including (but not limited to) whether <i>forecast information</i> provided in response to this <i>notice</i> : <ul style="list-style-type: none"> (a) meets the requirements of the <i>NEL</i> and the <i>NER</i> that should be taken into account when preparing the information for the <i>notice</i> and <i>revenue proposal</i>; (b) meets the requirements of this <i>notice</i>; (c) reflects the outcomes of the consumer consultation undertaken to prepare the <i>revenue proposal</i>; (d) is consistent with the information provided in the <i>revenue proposal</i> of <i>Powerlink</i>, including the models for <i>asset</i> roll forward, <i>operating expenditure</i>, capital expenditure and revenue forecasts; (e) is based on assumptions, which are identified in response to section 4.2.1(b) of this <i>notice</i>, and are justified and supported by evidence; (f) is consistent with applicable <i>AER</i> Guidelines, or where it varies from those guidelines, is consistent with the variation as set out in the <i>revenue proposal</i>; and (g) is consistent, to the extent possible, with historical information previously provided to the <i>AER</i>. 	As above (6.2.1).
6.2.6	When attesting to the quality of the historical information provided the <i>officer</i> of <i>Powerlink</i> should take into account relevant factors including (but not limited to) whether estimated historical information provided in response to this <i>notice</i> : <ul style="list-style-type: none"> (a) meets the requirements of this <i>notice</i> (b) is based on assumptions, which are identified in response to section 4.2.1(b) of this <i>notice</i>, and are justified and supported by evidence; (c) is consistent with applicable <i>AER</i> Guidelines, or where it varies from those guidelines, is consistent with the variation as set out in the <i>revenue proposal</i>; and is consistent, to the extent possible, with historical information previously provided to the <i>AER</i> .	As above (6.2.1).
6.2.7	An <i>officer</i> of <i>Powerlink</i> is required to complete a statutory declaration form appropriate for the jurisdiction in which the <i>officer</i> resides.	As above (6.2.1).

Clause	Provision	Reference
6.2.8	<p>In completing the form, the <i>officer</i> must make a declaration in the following terms:</p> <ol style="list-style-type: none"> 1. I am an officer, for the purposes of the <i>National Electricity (Queensland) Law</i>, of Powerlink Queensland (Queensland Electricity Transmission Corporation Ltd) 82 078 849 233 (<i>Powerlink</i>) a regulated <i>network</i> service provider for the purposes of section 28D of the NEL. I am authorised by <i>Powerlink</i> to make this statutory declaration as part of the response of <i>Powerlink</i> to the Regulatory Information Notice dated XX XXX 2025 (notice) served on <i>Powerlink</i> by the Australian Energy Regulator (AER). <p><u>Historical information</u></p> <ol style="list-style-type: none"> 2. I say that the actual information (as defined in the notice) provided in <i>Powerlink</i>'s response to the notice is, to the best of my information, knowledge and belief: <ol style="list-style-type: none"> (a) in accordance with the requirements of the notice; and (b) true and accurate. 3. Where it is not possible to provide actual information to comply with the notice, <i>Powerlink</i> has, to the best of my information, knowledge, and belief: <ol style="list-style-type: none"> (a) provided <i>Powerlink</i>'s best estimate of the information in accordance with the requirements of the notice; and (b) provided the basis for each estimate, including assumptions made and reasons why the estimate is the best estimate. <p><u>Forecast information</u></p> <ol style="list-style-type: none"> 4. Where <i>Powerlink</i> has provided forecast information in response to the notice, <i>Powerlink</i> has, to the best of my information, knowledge and belief provided forecast information which is <i>Powerlink</i>'s best forecast of the information in accordance with the requirements of the notice. 	The statutory declaration provided meets these requirements.