



9 April 2026

The Australian Energy Regulator

Subject: Submission to the consultation on *AER - Draft determination - Default market offer 2026–27 - 19 March 2026*

Dear Ms Savage,

We thank the AER for the opportunity to respond to this consultation.

Localvolts is an authorised electricity retailer operating a grid scale peer-to-peer electricity market in the NEM. Our customers obtain electricity at market rates. We do not ask one group of customers to cross-subsidise others.

Now that we have come full-circle to centralised price controls where the government, through the AER, is setting electricity tariffs that we must offer to our customers, then the government must also guarantee the cost at which we can procure electricity for sale.

We disagree with the premise that the “market” will always deliver electricity at or below the forecasted cost to everyone who needs it for resale.

Yours truly,

A handwritten signature in blue ink, appearing to read "Jitendra Tomar".

Jitendra Tomar
Founder and Managing Director