

Tuesday, 31 March 2026

[REDACTED]
Australian Energy Regulator
Level 17
2 Lonsdale Street
Melbourne VIC 3000

Email: [REDACTED]

Dear [REDACTED]

Waratah Super Battery (WSB) 2026 SIPS Contestable Adjustment Proposal – Delay in achieving Commercial Operation

The Australian Energy Regulator's (AER) final decision on the Waratah Super Battery (WSB) Contestable System Integrity Protection Scheme (SIPS) Service Component (AER's Final Decision) requires Transgrid to submit an annual revenue adjustment proposal no later than 63 business days before the commencement of the relevant regulatory year. This proposal must include an updated schedule of payments, supported by evidence demonstrating how each applicable adjustment event or mechanism has been applied.

In accordance with this requirement, Transgrid has prepared its 2026 WSB contestable SIPS adjustment proposal, supported by an updated financial model and accompanying evidence.

The proposed adjustment relates to Adjustment Event 11 – delay in achieving commercial operation. Transgrid considers this adjustment event to have been triggered on 18 February 2026, being the date on which Akaysha Energy provided Transgrid with an updated WSB Battery Project Schedule. This schedule advised of a delay to commercial operation and confirmed the revised dates relevant to Adjustment Event 11, consistent with the AER's Final Decision.

We appreciate the AER's engagement to date on this adjustment proposal and welcome the opportunity to continue discussions with the AER on this matter.

If you have any questions or would like to discuss any aspect of this proposal, please contact [REDACTED]

Yours sincerely,

[REDACTED]