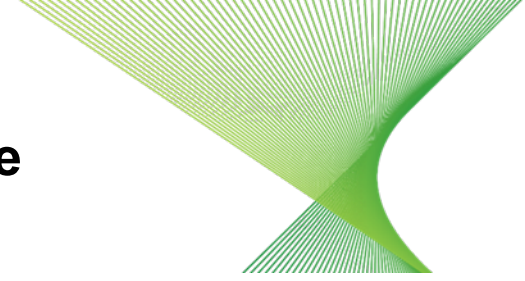


System Strength Hybrid Revenue Proposal Certification of Assumptions

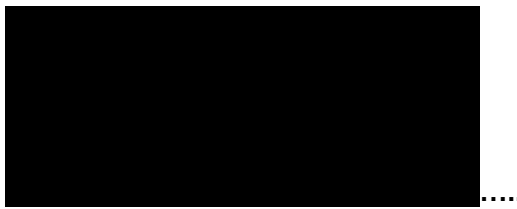


Certificate of Directors

The directors of TransGrid hereby certify that:

- (a) in accordance with clause 6.2.1 (a) of the Information Notice issued to Transgrid for the System Strength Acceleration Project, the key assumptions used in the non-contestable capital expenditure forecast are reasonable; and
- (b) in accordance with clause 6.2.1 (b) of the Information Notice issued to Transgrid for the System Strength Acceleration Project, the non-contestable operating expenditure forecast are reasonable.

Signed according to a resolution of directors:



Grant King

Chair

10 April 2026

Date