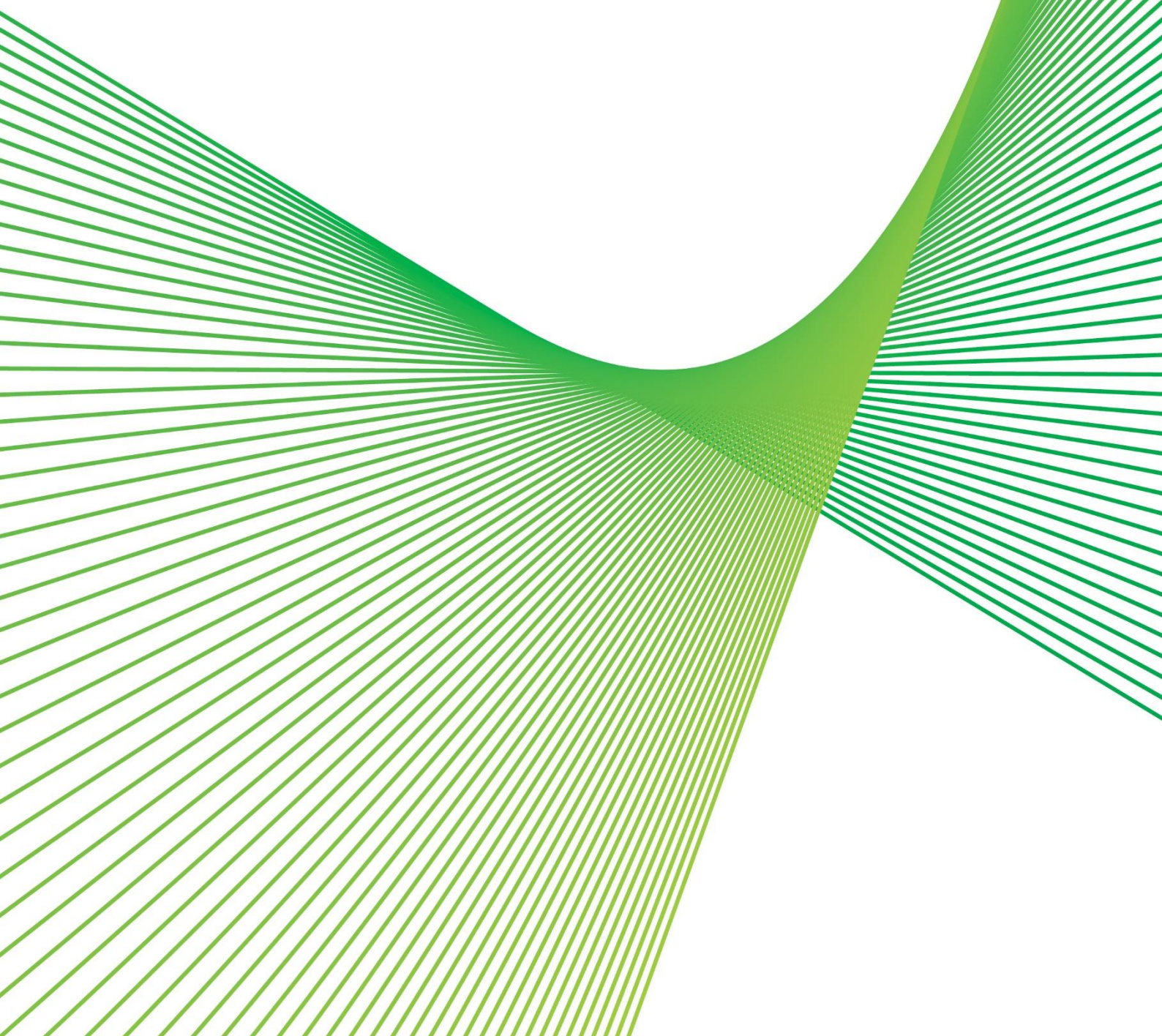


# Confidentiality (Non-disclosure) Claims

System Strength Project 2026-2031 Revenue Proposal

10 April 2026



## 1. Background

---

This document outlines the parts of the Revenue Proposal (including its attachments) that are subject to confidentiality. For each instance we identify the grounds for confidentiality (non-disclosure) in accordance with the AER's Confidentiality Guideline 2023 and guided by the Draft Non-disclosure Guideline – *Electricity Infrastructure Investment Act 2020* (NSW) February 2026.

We present the information in the format specified in the Regulatory Information Notice.

## 2. Non-disclosure Claims

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>System Strength Revenue Proposal</b>						

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<p>Page 46, Section 6, Table 4 Summary of Providers for provision of contestable packages</p> <p>Page 49, Section 7.1, Table 5 Breakdown of Contractual Capex (\$M, September 2026), row 3</p> <p>Page 49, Section 7.1, para 4, bullet point 2</p> <p>Page 50, Section 7.2, para 1 and para 2 (bullet points), para 4</p> <p>Page 111, Section 15.2, para 2, dot point 2</p> <p>Page 112, Section 15.2, Table 45 Adjustment events linked to contract clauses, column headings</p> <p>Page 146, Appendix A, rows 17-18</p>	<p>Naming of D&amp;C Contractors (contracts not executed at time of submission)</p>	<p>References to contractor names.</p>	<p>Contracts still subject to negotiation at time of submission. Naming D&amp;C contractors could impact efficiency of this</p>	<p>Potential risk to probity and ongoing contestable process. Ongoing negotiations could be undermined if the parties knew about each other</p> <p>Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.</p>	<p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.</p>	<p>Efficient outcome from ongoing negotiations undermined, with potential cost impacts for customers.</p> <p>Lower competition could mean higher costs to customers.</p> <p>Potential relationship/trust impact at the beginning of a complex 3 year project</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 50, Section 7.1, Table 5 Breakdown of Contractual Capex Costs (\$M, September 2026)	Provides contestable costs and D&C contractor names (OEM, D&C, LTSA)	Provides contestable costs, contractor names (OEM, D&C, LTSA)	Market pricing – risk to probity and competitiveness for future procurement processes. D&C contracts not awarded so cannot be named publicly.	Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects. Ongoing negotiations could be undermined if the parties knew about each other Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.	Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation If pricing was disclosed these parties at a potential disadvantage	Detrimental to contractor’s commercial interests Transgrid (and consumers) could pay more in future tenders due to reduced competition

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<p>Page 51, Section 7.2, Table 6 OEM capex for the Project (\$M, September 2026)</p> <p>Page 52, Section 7.3, Table 7 D&amp;C capex for the Project (\$M, September 2026)</p> <p>Page 51, Section 7.4, para 6, contract costs</p> <p>Page 53, Section 7.4, Table 8 LTSA Capital Spares capex for the Project (\$M, September 2026)</p> <p>Pages 150, 159, Appendix B (Row 2 and final row).</p>	<p>Provides contestable costs, cost breakdowns and D&amp;C contractor names (OEM, D&amp;C, LTSA)</p>	<p>Provides contestable costs, cost breakdowns and contractor names (OEM, D&amp;C, LTSA)</p>	<p>Market pricing – risk to probity and competitiveness for future procurement processes. D&amp;C contracts not awarded so cannot be named publicly.</p>	<p>Market pricing is commercially sensitive</p> <p>Ongoing negotiations could be undermined if the parties knew about each other</p> <p>Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.</p>	<p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation</p> <p>If pricing was disclosed these parties at a potential disadvantage</p>	<p>Detrimental to contractor’s commercial interests, especially where there are granular cost breakdowns</p> <p>Transgrid (and consumers) could pay more in future tenders due to reduced competition</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 51, Section 7.4, para 3, bullet points	List of spares	LTSA Capital Spares	N/A	Discloses OEM IP and could be used by other competitors in future bids (i.e. competitors can infer what is and is not included in the OEM contract)	Contract inclusions could be useful to this contractor's competitors in future tenders Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation	Detrimental to contractor's commercial interests – specifically in relation to disclosing spares which are part of the purchase Could impact future procurement of similar spares arrangement
<p>Page 54, Section 8.1, Tables 9, 10 and 11 Breakdown of Contractual Opex Costs</p> <p>Page 55, Section 8.2, para 2 and following bullet points</p> <p>Page 54, Section 8.2, Table 10 LTSA opex for the Project for the Regulatory Period (\$M, September 2026)</p> <p>Page 55, Section 8.3, para 2.</p>	Contestable opex costs	LTSA and GPS compliance Costs	Market pricing – risk to probity and competitiveness for future procurement processes. D&C contracts not awarded so cannot be named publicly.	Market pricing is commercially sensitive Detailed cost and contractual information would be valuable to other market players.	Contractor pricing is market sensitive information and could be useful to competitors in future tenders Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation	Detrimental to contractor's commercial interests, especially where there are granular cost breakdowns Transgrid (and consumers) could pay more in future tenders due to reduced competition

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 53 and 54, Section 8.2, para 4, bullet points	List of deliverables as offered in GE LTSA offer. Technical IP.	List of deliverables per the contract	N/A	Technical IP made publicly available could be used by competitors in future bids.	Contract inclusions and technical details could be useful to this contractor's competitors in future tenders Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation	Detrimental to contractor's commercial interests, especially in relation to contract service inclusions and granular cost information Transgrid (and consumers) could pay more in future tenders due to reduced competition
Page 115, Section 15.2.2, Table 46 OEM contract adjustment summary	Method of indexation competitively sourced	Method of Indexation	N/A	Providing agreed indices and rates is likely to put at risk any future competitive tender processes related to substation or syncon projects. Technical IP made publicly available could be used by competitors in future bids.	Contract terms could be useful to this contractor's competitors in future tenders	Detrimental to contractor's commercial interests

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 117, Section 15.2.3 Table 47 LTSA contract adjustment summary	Method of indexation competitively sourced	Method of Indexation	Shows calculation of indexation, which was competitively sourced and negotiated with the OEM.	<p>Providing agreed indices and rates is likely to put at risk any future competitive tender processes related to substation or syncon projects.</p> <p>Technical IP made publicly available could be used by competitors in future bids.</p>	<p>Public disclosure could potentially harm Transgrid's and the third-party's commercial interests.</p> <p>This contractor and other potential bidders might be discouraged from future bidding if the process discloses too much.</p>	Detrimental to contractor's commercial interests – disclosing its acceptance of a certain escalation method
Page 79, Section 9.12	Total equity commitments	Total equity commitments across projects	Reflects commercially sensitive information only available to investors.	Commercially sensitive, strategic information of high importance to Transgrid. Disclosure could disrupt Transgrid activities in finance markets or encourage market manipulation.	N/A	Transgrid could be disadvantaged as its possible activities in financial markets would be expected in advance. Other parties could act against Transgrid's interests.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
P84, Section 11.2, Footnote 40 P118, Section 15.2.3 LTSA contract adjustment, second bullet point.	Costs relating to the LTSA and GPS compliance, including contract scope.	Contestable costs	<p>By making confidential the LTSA and GPS compliance opex costs in various sections of the document, Transgrid is making it more difficult for commercial parties to infer commercial-in-confidence costs.</p> <p>Market pricing – risk to probity and competitiveness for future procurement processes. D&amp;C contracts not awarded so cannot be named publicly.</p>	<p>Market pricing is commercially sensitive</p> <p>Detailed cost and contractual information would be valuable to other market players.</p>	<p>Contractor pricing is market sensitive information and could be useful to competitors in future tenders</p> <p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation</p>	<p>Detrimental to contractor’s commercial interests, especially where there are granular cost breakdowns</p> <p>Transgrid (and consumers) could pay more in future tenders due to reduced competition</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.1 Contestable contractual arrangements and risk allocations</b>						
Entire Document	Contractor, contractual information	Contractor, negotiated contractual positions, contractor names, detailed information relating to the competitive process and its outcome.	Potential for inefficient procurement outcomes in future	Contractual clauses that were sourced competitively and negotiated may disadvantage the OEM and D&Cs by exposing their risk profile they are willing to agree to. Detailed cost and contractual information would be valuable to other market players.	Public disclosure could potentially harm Transgrid's and the third-party's commercial interests These contractors and other potential bidders might be discouraged from future bidding if the process discloses too much.	Detrimental to contractor's commercial interests, especially by exposing detailed cost breakdowns, contractor risk tolerance and what variation processes they are willing to agree to. Transgrid (and consumers) could pay more in future tenders due to reduced competition

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.3 Non Contestable Labour and Indirect Forecasting Methodology</b>						
Page 47, Section 5.7.3, para 3, dot point 1	Insurance costs	Construction Insurance costs from a named source	N/A	Public Disclosure could potentially harm Transgrid's commercial interests, with follow-on impacts to consumers.	Revealing this market sensitive strategic information could disadvantage Transgrid in future insurance procurement negotiations.	Publication of this information would be harmful (and result in potential cost increases that would flow through to higher bills). It could limit Transgrid's access to quotes which support accurate cost forecasts.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.4 Non-Contestable Opex Forecasting Methodology</b>						
Page 11, Footnote 6	Footnote refers to the Defects Liability Period (DLP) and spares coverage in the contract, including variation provisions and duration, reflecting commercially negotiated contractual terms.	LTSA contractual requirements (Defects Liability period) and related contractual details	Potential for inefficient procurement outcomes in future	<p>The information details what the contractor can offer the market competitively, and what it will accept following negotiation.</p> <p>The information reflects commercially negotiated positions and reveals the service provider's offering and risk tolerance.</p> <p>It could discourage this provider and others from participating in similar processes in future.</p>	<p>Disclosure may prejudice future procurement and negotiations by revealing negotiated terms and both parties' risk tolerance.</p> <p>It could discourage participation in future procurement, reducing competitive tension.</p>	<p>Potential detriment to future procurement efficiency, flowing through to customer bills if significant.</p> <p>May weaken Transgrid's and the third party's negotiating position and adversely impact commercial outcomes.</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 12, Table 3 – Maintenance Activities	<p>Details of specific maintenance activities that Transgrid will carry out.</p> <p>Only details which could be useful to LTSA contractor competitors are redacted</p>	<p>Maintenance tasks (opex)</p> <p>LTSA exclusions / inclusions</p>	N/A	<p>Publishing this detail would allow a competitor of the LTSA service provider to infer the negotiated boundary between what Transgrid and the contractor does. This could indirectly disclose information about the contractor's business (e.g. the resources it has available).</p>	<p>Possible impact through competitors seeking an advantage based on this negotiated task allocation.</p>	<p>Potential commercial impacts on the service provider – a competitor could infer its service capability and use the information in marketing activities or tenders.</p> <p>Potential detriment to future procurement efficiency, flowing through to customer bills if significant.</p>
Page 13, Section 4.1.3 – Maintenance facilitation activities for Transgrid under the LTSA	<p>Details specific maintenance activities that Transgrid undertakes in relation to the LTSA</p> <p>Only details which could be useful to LTSA contractor competitors are redacted</p>	<p>Maintenance tasks (opex)</p> <p>LTSA exclusions / inclusions</p>	N/A	<p>Reflects negotiated contractual positions, risk allocation and service scope, including commercially sensitive terms agreed with the service provider.</p> <p>This could indirectly disclose information about the contractor's business (e.g. the resources it has available).</p>	<p>Possible impact through competitors seeking an advantage based on this negotiated task allocation.</p>	<p>Potential detriment to future procurement efficiency, flowing through to customer bills if significant.</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 19, Table 9 – incremental insurance related to opex for the Project	This section provides estimates of insurance premiums provided by Marsh and key assumptions behind these.	Insurance estimates from Marsh	N/A	Insurance estimates from Marsh can be seen as its IP based on a specific methodology. This provides what Marsh estimates for certain project limits. This provides Marsh's IP/commercially sensitive information.	Disclosure may affect future negotiations with insurers by revealing pricing assumptions	May harm both Transgrid's and the insurer's commercial interests.
<b>A.5 Non-Contestable Risk Cost Allowance Forecasting Methodology</b>						
Page 13, Section 4.3, para 5 dot points 2 and 3	Naming of D&C Contractors, however contracts not executed at time of submission.	References to contractor names	Contracts are not executed. Information will be public once they are. Public interest not served for future procurement if counterparties consider that Transgrid does not maintain confidentiality.	Potential risk to probity and current contestable process. Ongoing negotiations could be undermined if the parties knew about each other	Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.	Efficient outcome from ongoing negotiations undermined, with potential cost impacts for customers.  Lower competition could mean higher costs to customers.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.6 Transgrid - Accelerated Syncons - Final RIN - June Year (fin year) (Workbook 1)</b>						
Worksheet <ul style="list-style-type: none"> <li>7. Regulatory or contract costs, cells F8:Z8, D9:Z9, F10:Z10, D12:Z12, F14:Z14</li> </ul>	Provides contestable costs (OEM, D&C, LTSA) and the means by which they could be inferred	Provides contestable costs (OEM, D&C, LTSA)	Market pricing – risk to probity and competitiveness for future procurement processes.	Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects. Ongoing negotiations could be undermined if the parties knew about each other Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.	Public disclosure could potentially harm the third-party's commercial interests (and Transgrid's to a lesser extent) It could discourage participation in future procurement, reducing competitive tension.	Detrimental to contractor's commercial interests Transgrid (and consumers) could pay more in future tenders due to reduced competition

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.7 Transgrid - Accelerated Syncons - Final RIN - September Year (reg year) (Workbook 2)</b>						
Worksheet <ul style="list-style-type: none"> <li>7. Regulatory or contract costs, cells F8:Z8, D9:Z9, F10:Z10, D12:Z12, F14:Z14</li> </ul>	Provides contestable costs (OEM, D&C, LTSA) and the means by which they could be inferred	Provides contestable costs (OEM, D&C, LTSA)	Market pricing – risk to probity and competitiveness for future procurement processes.	Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects. Ongoing negotiations could be undermined if the parties knew about each other Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.	Public disclosure could potentially harm the third-party's commercial interests (and Transgrid's to a lesser extent) It could discourage participation in future procurement, reducing competitive tension.	Detrimental to contractor's commercial interests Transgrid (and consumers) could pay more in future tenders due to reduced competition
<b>A.9 Statutory Declaration</b>						
Statutory Declaration	Company officer's signature	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.10 Key Capex and Opex Assumptions Certification</b>						
Certification of assumptions	Company officer's signature	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual
<b>A.11 Cost Allocation Methodology</b>						
Page 21, Section 10, signature blocks	Company Directors signatures	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual
<b>A.12 Expenditure Capitalisation Policy</b>						
Page 1, summary table, Reviewers and Approvers	Names of document authors, reviewers and approvers	Personal information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.13 Long Term Services Agreement – Synchronous Condensers – 06 March 2026</b>						
Entire Document	Contestable Contract	Contestable Contract	Public disclosure likely to harm contractors interests for future tenders.	Commercially sensitive information contained within. Public disclosure could potentially harm the third-party's commercial interests.	Could impact future competitive processes if made public.	Detriment to relationship with a key supplier (if it considered Transgrid assisted in undermining its market interests) Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.
<b>A.14 – DCCEEW – Supporting Letter</b>						
Signature on one page letter	DCCEEW Executive Director signature	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.15 – Contractor A Associated Works Package Contract – as at 24 March 2026</b>						
Entire Document	Contestable Contract	Contestable Contract	<p>Contracts are not executed. The information will be public once they are.</p> <p>Potential risk to probity and current contestable process.</p> <p>Public interest not served for future procurement if counterparties consider that Transgrid does not maintain confidentiality</p>	<p>Ongoing negotiations could be undermined if the parties knew about each other</p> <p>Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.</p> <p>Commercially sensitive information contained within.</p>	<p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.</p> <p>Procurement and installation of syncons is planned across Australia in coming years so the market impacts are not theoretical.</p>	<p>Efficient outcome from ongoing negotiations undermined, with potential cost impacts for customers.</p> <p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.</p> <p>Lower competition could mean higher costs to customers.</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.16 – Contractor B Associated Works Package Contract – as at 24 March 2026</b>						
Entire Document	Contestable Contract	Contestable Contract	<p>Contracts are not executed. The information will be public once they are.</p> <p>Potential risk to probity and current contestable process.</p> <p>Public interest not served for future procurement if counterparties consider that Transgrid does not maintain confidentiality</p>	<p>Ongoing negotiations could be undermined if the parties knew about each other.</p> <p>Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.</p> <p>Commercially sensitive information contained within.</p>	<p>Could impact future competitive processes if terms and costs made public</p> <p>Procurement and installation of syncons is planned across Australia in coming years so the market impacts are not theoretical.</p>	<p>Efficient outcome from ongoing negotiations undermined, with potential cost impacts for customers.</p> <p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.</p> <p>Lower competition could mean higher costs to customers.</p>
<b>A.17 – Nominated Averaging Period</b>						
Entire Document	Nominated averaging periods for the Risk free rate and for Return on debt	Weighted average cost of capital (WACC) parameters	Maintains the integrity of the WACC setting process	Commercially sensitive information of high importance to Transgrid. Disclosure could disrupt Transgrid activities in finance markets or encourage market manipulation.	N/A	Transgrid could be disadvantaged as its possible activities in financial markets would be expected in advance. Other parties could act against Transgrid's interests.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.18 – Underwriting Agreement – as at 17 September 2025</b>						
Entire document	Underwriting Agreement in whole.	Cabinet in confidence commercial information. Confidential early-stage potential supplier assessments	The underwrite is confidential. Under its terms, it must remain confidential between the parties to the Agreement.	Highly commercially sensitive information contained within, including costs and procurement approaches.	Includes attachments with highly confidential assessments of potential suppliers. Disclosure of these could cause reputational damage and limit future participation in tenders and impact supplier relationships.	Disclosure of the contents of the underwrite would breach it. Disclosure would harm future procurement activities. Less competition could ultimately increase customer bills. There is potential for reputational harm to the State.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>A.19 OEM Contract – as at 17 October 2025</b>						
Entire document	Contract in whole.	Contestable Contract	<p>Contracts are not executed. The information will be public once they are.</p> <p>Potential risk to probity and current contestable process.</p> <p>Public interest not served for future procurement if counterparties consider that Transgrid does not maintain confidentiality</p>	<p>Ongoing negotiations could be undermined if the parties knew about each other.</p> <p>Parties would have a reasonable expectation that they are not named when parallel negotiations are ongoing.</p> <p>Commercially sensitive information contained within.</p>	<p>Could impact future competitive processes if terms and costs made public</p> <p>Procurement and installation of syncons is planned across Australia in coming years so the market impacts are not theoretical.</p>	<p>Efficient outcome from ongoing negotiations undermined, with potential cost impacts for customers.</p> <p>Future procurement could attract less participants if Transgrid was not seen as respectful of confidentiality during negotiation.</p> <p>Lower competition could mean higher costs to customers.</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>M.1 Transgrid – Accelerated Syncons - Capex Forecast Model</b>						

<p>Worksheets:</p> <ul style="list-style-type: none"> <li>Inputs, cells I42:I46, O42:U46, X42:AH46, AJ42:AS46, AX42:BC46, BE42:BI46, I48:I54, O48:U54, X48:AH54, AJ48:AS54, AX48:BC54, BE48:BI54, L69:V69, X69:AH69, AJ69:AS69, AX69:BC69, BE69:BI69, L71:V71, X71:AH71</li> <li>Outputs Tables, cells G9:L11, F68:K70, F110:F112, F134:L138, F146:L150, F158:L159</li> <li>Outputs RIN, cells F83:AB85, F96:AB98</li> </ul>	<p>Provides contestable costs, with a breakdown across items (OEM, D&amp;C, LTSA)</p>	<p>Provides contestable costs (OEM, D&amp;C, LTSA)</p>	<p>Market pricing – risk to probity and competitiveness for future procurement processes.</p>	<p>Breakdown detail exposes aspects of providers’ specific costs to wider market</p>	<p>Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects.</p>	<p>Detriment to key suppliers’ commercial interests          Detriment to relationship with a key supplier (if it considered Transgrid assisted in undermining its market interests)          Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.</p>
<p><b>M.2 Transgrid – Accelerated Syncons - Labour and Overhead Costs Model</b></p>						
<p>Worksheets</p> <ul style="list-style-type: none"> <li>Data source, cells: C31, C54, C82,</li> </ul>	<p>Provides lists of Transgrid suppliers</p>	<p>Provides lists of Transgrid suppliers</p>	<p>N/A</p>	<p>Public disclosure of provider names and pricing for services is not in the third party’s</p>	<p>Service providers may be discouraged from future participation</p>	<p>Detriment to key suppliers’ commercial interests</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
C99:C101, C107 <ul style="list-style-type: none"> <li>Non-labour inputs cells: C10, C12, C17, C25:C28</li> </ul>				commercial interests. It provides competitors with valuable pricing information	or the competitive process for future engagements is less effective	Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.
<b>M.3 Transgrid – Accelerated Syncons – Opex Forecast Model</b>						
Worksheets <ul style="list-style-type: none"> <li>Inputs cells: D46:D62, P46:X62, J69:K109</li> </ul>	Provides maintenance activities and costs	Maintenance activities undertaken by Transgrid and some cost detail for these	N/A	Public disclosure could potentially harm Transgrid’s commercial interests	Could impact competitiveness of future procurement of similar work	Discloses Transgrid’s maintenance IP and costs. Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Worksheets <ul style="list-style-type: none"> <li>• Inputs cells: P34:T38, J46:M62, P69:Z109, P119:V121, P129:T129</li> <li>• Calculations: B6:B10, E6:J10, E20:J22, E25:J27, E37:J39, E43:J45, E49:J51, E55:J57, E61:J63, E68:J69, E72:J74, E83:J86,</li> </ul>	Provides detailed calculation methods and assumptions for opex costs including contestable elements of expenditure, maintenance methods, debt etc.	Transgrid methodology for calculating maintenance Unit rates and commercial-in-confidence information.	N/A	Public disclosure could potentially harm Transgrid's commercial interests.  Discloses Transgrid intellectual property	Could impact competitiveness of future procurement of similar work	Discloses Transgrid's maintenance IP and costs.  Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Worksheets <ul style="list-style-type: none"> <li>• Inputs cells: B34:B38, P34:T38</li> <li>• Outputs Tables cells F41:K44</li> <li>• Outputs RIN cells G165: AB165, G167:AB167, G173:AA173, G175:AA175</li> </ul>	Provides contestable costs	Provides contestable costs	Market pricing – risk to probity	Disclosure exposes some detail of the contestable costs. This is not in the provider’s interests in future competitive processes	Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects.	Detriment to key suppliers’ commercial interests Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>M.4 Transgrid – Accelerated Syncons - Direct Non-Labour Model</b>						
Worksheets: <ul style="list-style-type: none"> <li>• Summary, cells G9:G14, K9:Q13, T9:Z13, G16:G23, K16:Q22, T16:Z22</li> <li>• Designs, cells: all,</li> <li>• Prov sums, cells: all,</li> <li>• NEW, cells: all,</li> <li>• KCR, cells: all,</li> <li>• AR1, cells: all,</li> <li>• WL1, cells: all,</li> <li>• DNT, cells: all,</li> <li>• Contract A, cells all,</li> <li>• Contract B, cells all</li> </ul>	Provides contestable costs (OEM, D&C, LTSA)	Provides contestable contract costs with a significant level of detailed breakdown (OEM, D&C, LTSA)	Disclosure of such detailed cost information would impact probity of current negotiations finalising the D&C contracts	Disclosure exposes some detail of the competitive contract costs. This is not in any of the providers interests in future competitive processes. It could impact Transgrid’s finalisation of D&C contracts. Disclosure could disrupt supplier relationships at the start of a very complex project	Providing market pricing is likely to put at risk any future competitive tender processes related to substation or syncon projects.	Detriment to key suppliers’ commercial interests Potentially detriment to competition in future procurement efficiency, flowing through to customer bills if significant. Disruption and lack of trust could impact the project’s efficient and timely completion

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Worksheets <ul style="list-style-type: none"> <li>• Primary, cells: all</li> <li>• Secondary, cells: all</li> <li>• Easements, cells: all</li> <li>• Fleet, cells: all</li> <li>• Buildings, cells: all</li> </ul>	Direct non-labour expenditure	Capex	N/A	Disclosure of market sensitive cost forecasts and inputs Revealing cost breakdowns of project elements may hinder Transgrid in purchase of equipment, easements fleet and buildings.	Revealing this information could inhibit procuring these items at competitive rates in future.	Publication of this information would be harmful in terms of Transgrid's ability to buy at competitive rates (with potential cost increases that would flow through to higher bills)
<b>S.1 – North Projects Accelerated Synchronous Condensers Owners Cost Assessment Report</b>						
Page 8: Section 4: Transgrid Program Section including table	Provides contractors durations for the works.	Provides contestable date (schedule)	N/A	Providing technical elements from a competitive proposal could put at risk any future competitive process.	Provides contractors IP/durations to competitors and puts them at a disadvantage for future tenders.	Potential detriment to competition in future procurement efficiency, flowing through to customer bills if significant.
Page 9: Section 5: Documents Provided by Transgrid	Provides contestable costs (OEM, D&C, LTSA)	Contains contestable costs	N/A	Market pricing – risk to probity and competitiveness for future procurement processes.	Providing market pricing (even in total) could put at risk any future competitive tender processes related to substation or syncon projects.	Potential detriment to competition in future procurement efficiency, flowing through to customer bills if significant.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>S.2 Transgrid - Qubist - Accelerated Syncons - Review of Contractual Variation Process</b>						
Entire Document	Contestable contract information in detail, including contract structures, definitions, processes and threshold values for various steps.	Contestable contract details	N/A	Contract details could expose contractors' risk appetite to competitors	Disclosure could impact trust in the confidentiality of process generally and limit future participation in tenders and impact supplier relationships.	Could lead to lower competition in future tenders (due to trust or exposure of risk appetite). With more syncon procurement planned, this is not desirable. This might lead to customers paying more.
<b>S.3 Transgrid - Marsh - Accelerated Syncon Project - Insurance Report</b>						
Page 2	Breakdown of the insurance premium components, including Marsh fee	Components of premium and fees	Could lead to inefficient insurance costs in future (via reduced competition)	Potentially harms the commercial interests of insurance provider (by disclosing its fee)	Could impact competitiveness of future insurance purchases	Commercial harm to insurer is possible. Transgrid's ability to seek market information and get access to competitive rates could be reduced.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 3	Breakdown of insurance cost components and coverage assumption	Components of premium	Could lead to inefficient insurance costs in future (via reduced competition)	Potentially harms the commercial interests of insurance providers	Could impact competitiveness of future insurance purchases	Commercial harm to insurer is possible. Transgrid's ability to seek market information and get access to competitive rates could be reduced.
Page 5	Contestable contract totals used for insurance estimates	Contestable Contract costs	Related to contestable process – potentially impacts future competitive procurement of syncons	Providers may not want their prices revealed to direct competitors from the same process	Could impact competitiveness of future syncon procurement (and many are likely)	Could lead to lower competition in future tenders. This might lead to customers paying more.
Page 6	Includes contestable contract profiles	Project cost assumptions	N/A	Providers may not want their prices revealed to direct competitors from the same process	Could impact future competitive procurement Competitive contract amounts and information that could allow these to be back calculated could impact future procurement of syncons (and many are likely)	Could lead to lower competition in future tenders. This might lead to customers paying more.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Pages 12-16	Details of the underwrite agreement.	Cabinet in confidence commercial information. Confidential early-stage potential supplier assessments	The underwrite is confidential. Under its terms, it must remain confidential between the parties to the Agreement.	Highly commercially sensitive information contained within, including costs and procurement approaches.	Includes attachments with highly confidential assessments of potential suppliers. Disclosure of these could cause reputational damage and limit future participation in tenders and impact supplier relationships.	Disclosure of the contents of the underwrite would breach it. Disclosure would harm future procurement activities. Less competition could ultimately increase customer bills. There is potential for reputational harm to the State.

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 18	Breakdown of insurance cost components and coverage assumptions	Components of premium	N/A	Potentially harms the commercial interests of insurance provider (by disclosing its costs and fee)	Could lead to inefficient insurance costs in future (via reduced competition)	Could lead to lower competition in future insurance purchases. This might lead to customers paying more.
Page 19	Range of insurance quotes from market engagement	Insurance quotes	Limits ability to do market sounding in future	Multiple insurance market players may not want competitors to see their quotes	Could deter insurance market players from future involvement	Could lead to lower competition in future tenders. This might lead to customers paying more. Could reduce Transgrid's ability to get good market intelligence to inform forecasting
<b>S.4 PwC - Audit Report</b>						
Page 4	PwC officer's signature	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
<b>S.6 GHD - Independent Verification and Assessment</b>						
Cover page	GHD officer's signature	Personal Information	N/A	Information about an individual whose identity is apparent, or can reasonably be ascertained from the information raises privacy considerations	N/A	Disclosing personal information could harm an individual
Pages 10-11 Section 4.1.1, Table 8, 2 <sup>nd</sup> and 10 <sup>th</sup> columns  Page 12 Section 4.1.2, Table 9, 2 <sup>nd</sup> and 10 <sup>th</sup> columns	Equipment unit costs with a significant level of detail	Capex – equipment unit cost assumptions	Market sensitive Transgrid cost assumptions – supplier knowledge of these could lead to higher costs to customers over time	Revealing detailed unit costs could inhibit efficient procurement / negotiation by Transgrid	These unit costs cover many frequently purchased (sometimes high volume) items. Even where unit value is low, impacts are possible for Transgrid procurement more widely	Publication of this information could harm competitive procurement (and result in potential cost increases that would flow through to higher bills)

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Pages 63-67, Section 10.1, all of Tables 34-35 and Figure 22	<p>Maintenance tasks undertaken by Transgrid and related assumptions including labour rates and task frequency</p> <p>Figure 22 shows indicative workforce gaps from a planning tool</p>	<p>Maintenance tasks, costs and assumptions</p> <p>Workforce planning information</p>	N/A	<p>Publishing this detail would allow a competitor of the LTSA service provider to infer the negotiated boundary between what Transgrid and the contractor does. This could indirectly disclose information about the contractor's business (e.g. the resources it has available).</p> <p>Revealing detail of maintenance activity / schedule details without full context could impact 3<sup>rd</sup> party interactions (e.g. insurance, warranty providers etc)</p> <p>Transgrid's indicative workforce gap information could be used out of context or against commercial interests</p>	<p>Potential commercial impacts on the service provider – a competitor could infer its service capability and use the information in marketing activities or tenders.</p>	<p>Possible impact through OEM's competitors seeking an advantage based on this negotiated task allocation.</p> <p>There could be harm to Transgrid if detailed maintenance and workforce information was used out of context</p>

Document name or Identification number, page and paragraph number	Description of the information not to be disclosed	Topic the information relates to	Reasons for non-disclosure relating to public interest	Reasons for nondisclosure relating to confidential or commercially sensitive information	Reasons for nondisclosure relating to effect on future competitive assessment processes	How disclosure of information may cause harm (financial or other)
Page 70-71, Section 10.2, all of Tables 37-39	<p>Asset management tasks undertaken by Transgrid and related assumptions including labour rates and task frequency</p> <p>Includes information on specific OEM tasks</p>	<p>Asset management tasks, costs and assumptions, including references to OEM</p>	<p>N/A</p>	<p>Publishing this detail would allow a competitor of the LTSA service provider to infer the negotiated boundary between what Transgrid and the contractor does. This could indirectly disclose information about the contractor's business (e.g. the resources it has available).</p> <p>Revealing detail of Transgrid maintenance activity / schedule details without full context could impact various 3<sup>rd</sup> party interactions (e.g. insurance, warranty providers etc).</p>	<p>Potential commercial impacts on the service provider – a competitor could infer its service capability and use the information in marketing activities or tenders.</p>	<p>Publishing this detail would allow a competitor of the LTSA service provider to infer the negotiated boundary between what Transgrid and the contractor does. This could indirectly disclose information about the contractor's business (e.g. the resources it has available).</p> <p>There could be harm to Transgrid if detailed maintenance information was used out of context</p>

### 3. Non-disclosure notice

Proposal Title	Number of pages that contain information subject to a non-disclosure claim	Number of pages that don't contain information subject to a non-disclosure claim	Total number of pages of proposal	Percentage of proposal that contains information subject to a non-disclosure claim	Percentage of proposal that does not contain information subject to a non-disclosure claim
System Strength Revenue Proposal	19	147	166	1%	89%
A.1 Contestable contractual arrangements and risk allocations	21	0	21	100%	0%
A.2 Revenue Proposal Overview	0	15	15	0%	100%
A.3 Non-contestable Labour and Indirect Capex Forecasting Methodology	2	56	58	3%	97%
A.4 Non-Contestable Opex Forecasting Methodology	6	20	26	23%	77%
A.5 Non-contestable Risk Cost Allowance Forecasting Methodology	1	20	21	5%	95%
A.6 Transgrid - Accelerated Syncons - Final RIN - June Year (fin year) (Workbook 1)	3	13	16	19%	81%
A.7 Transgrid - Accelerated Syncons - Final RIN - September Year (reg year) (Workbook 2)	3	13	16	19%	81%
A.8 Confidentiality (Non-disclosure) claims (this document)	0	35	35	0%	100%
A.9 Statutory Declaration	1	0	1	100%	0%

Proposal Title	Number of pages that contain information subject to a non-disclosure claim	Number of pages that don't contain information subject to a non-disclosure claim	Total number of pages of proposal	Percentage of proposal that contains information subject to a non-disclosure claim	Percentage of proposal that does not contain information subject to a non-disclosure claim
A.10 Key Capex and Opex Assumptions Certification	1	0	1	100%	0%
A.11 Cost Allocation Methodology	1	22	23	4%	96%
A.12 Expenditure Capitalisation Policy	1	28	29	3%	97%
A.13 Long Term Services Agreement – Synchronous Condensers	532	0	532	100%	0%
A.14 DCCEEW Supporting Letter	1	0	1	100%	0%
A.15 Contractor A Associated Works Package Contract – as at 26 March 2026	189	0	189	100%	0%
A.16 Contractor B Associated Works Package Contract – as at 26 March 2026	202	0	202	100%	0%
A.17 – Nominated Averaging Period	2	0	2	100%	0%
A.18 – Underwrite Agreement	178	0	178	100%	0%
A.19 – OEM Contract	340	0	340	100%	0%
M.1 Transgrid – Accelerated Syncons - Capex Forecast Model	3	4	7	43%	57%

Proposal Title	Number of pages that contain information subject to a non-disclosure claim	Number of pages that don't contain information subject to a non-disclosure claim	Total number of pages of proposal	Percentage of proposal that contains information subject to a non-disclosure claim	Percentage of proposal that does not contain information subject to a non-disclosure claim
M.2 Transgrid – Accelerated Syncons - Labour and Overhead Costs Model	2	11	13	18%	82%
M.3 Transgrid – Accelerated Syncons – Opex Forecast Model	4	3	7	57%	43%
M.4 Transgrid – Accelerated Syncons - Direct Non-Labour Model	15	4	19	79%	21%
M.5 Transgrid - Accelerated Syncons - Rate of Return Model	0	8	8	0%	100%
M.6 Transgrid - Accelerated Syncons - EII PTRM	0	12	12	0%	100%
S.1 North Projects - Accelerated Synchronous Condensers Owners Cost Assessment Report	2	13	15	13%	87%
S.2 Qubist - Accelerated Syncons - Review of Contractual Variation Process	18	0	18	100%	0%
S.3 - Marsh - Accelerated Syncon Project - Insurance Report	4	17	21	19%	81%
S.4 Transgrid - PwC - Audit Report – April 2026	1	3	4	25%	75%

Proposal Title	Number of pages that contain information subject to a non-disclosure claim	Number of pages that don't contain information subject to a non-disclosure claim	Total number of pages of proposal	Percentage of proposal that contains information subject to a non-disclosure claim	Percentage of proposal that does not contain information subject to a non-disclosure claim
S.5 Transgrid - Oxford Economics - System Strength Labour Escalation Fcs to 2031	0	35	35	0%	100%
S.6 GHD - Independent Verification and Assessment	10	72	82	11%	89%