

**Attachment A – Aggregated schedule of payments for the components of the Waratah Super Battery project, as of 30 June 2026**

**Table 1. Aggregated schedule of payments for WSB project (\$, nominal)**

Payment Year	2024–25	2025–26	2026–27	2027–28	2028–29	2029–30	2030–31	TOTAL
<b>Contestable components</b>	\$26,958,988			\$114,278,050	\$116,622,922	\$119,529,138	\$9,991,913	<b>\$512,558,291</b>
<b>Non-contestable components</b>	\$10,290,019	\$19,030,904	\$24,500,502	\$25,452,303	\$25,311,051	- *	- *	\$104,584,779
<b>TOTAL</b>	\$37,249,008			\$139,730,353	\$141,933,973	\$119,529,138	\$9,991,913	\$617,143,070

Note: Payments are presented as annual totals, instead of quarterly, for simplicity. Some of the totals do not sum exactly, due to rounding

\* The revenue determination for the non-contestable component of the Waratah Super Battery only contains 5 years of payments. We will determine the following years at our next revenue determination.

Payments described in this attachment are the aggregated payments set out in the Waratah Super Battery revenue determinations for services procured through contestable assessment processes and non-contestable assessment processes. Specifically, Table 1 contains payments associated with the SIPS Battery Service and the Paired Generation Services (contestable components), and the network augmentations and the SIPS service (non-contestable components).

Table 1 is based on the quarter in which payments are made (rather than when services are delivered), with payments received after services are delivered. The final payments associated with the contestable components are made after the regulatory period is completed (i.e., after 30 June 2030). Table 2 sets out the revenue adjustments that have occurred between our initial revenue determinations and now.

Last year an adjustment mechanism was triggered for the SIPS Battery Service (delay in achieving commercial operation). This resulted in a reduction to Transgrid’s revenue for the 2025-26 period. Further information on this adjustment can be found on our website under the SIPS Battery Service revenue determination. As there was only one adjustment to a component that was competitively procured, publishing the costs would have revealed commercially sensitive information that may have impacted future competitive assessment processes. Therefore, to avoid disclosing commercially sensitive information from last year’s annual revenue adjustment in this publication, the 2025-26 and 2026-27 contestable amounts and totals for those years have been redacted. However, the total over the project term reflects the current total cost of all components. The net outcome of these contestable adjustments is a reduction in the cost of the contestable components of more than \$90 million relative to the cost set out in our initial contestable revenue determinations. The reduction is predominantly due to the delay in the operation of the battery service.

**Table 2. Summary of revenue adjustments that have occurred between initial revenue determinations to 30 June 2026**

Component	Adjustment	Year of adjustment	Result of adjustment
<b>Contestable</b>	Change in foreign exchange rate	2023	Reduction to schedule of payments
	Delay in achieving commercial operation	2025	Reduction to schedule of payments
	Delay in achieving commercial operation	2026	Reduction to schedule of payments
	Additional paired generation service provider	2026	Increase to schedule of payments
	Delay in commencing the PG service period	2026	Reduction to schedule of payments
	PG Test	2026	Increase to schedule of payments
<b>Non-contestable</b>	Routine financial adjustments: <ul style="list-style-type: none"> <li>• Risk-free rate update</li> <li>• Updates to Return on Debt</li> <li>• Updates for actual inflation</li> </ul>	2024	Increase to schedule of payments <sup>1</sup>
	Routine financial adjustments: <ul style="list-style-type: none"> <li>• Updates to Return on Debt</li> <li>• Updates for actual inflation</li> </ul>	2025	Reduction to schedule of payments
	Routine financial adjustments: <ul style="list-style-type: none"> <li>• Updates to Return on Debt</li> <li>• Updates for actual inflation</li> </ul> Non-routine financial adjustments: <ul style="list-style-type: none"> <li>• Unavoidable contract variations</li> </ul>	2026	Increase to schedule of payments <sup>1</sup>

Details of these adjustments are provided on our website under each revenue determination.

<sup>1</sup> In these years, a reduction of maximum allowed (non-contestable) revenue approved by the AER was accompanied by an increase in quarterly payments. This is due to the application of actual inflation per the adjustment mechanism, which we use to ensure the Network Operator is compensated for outturn inflation when we convert the annual revenues into quarterly payments. In other words, while we approved a decrease in revenue, compensating the Network Operator for actual inflation results in an increase in the corresponding quarterly payments.