



Australian Government



AUSTRALIAN
ENERGY
REGULATOR

Annual Information Notice 2026-28 – Power and Water Corporation

June 2026

© Commonwealth of Australia 2026

This work is copyright. In addition to any use permitted under the *Copyright Act 1968* all material contained within this work is provided under a [Creative Commons Attributions 4.0 International licence](#) with the exception of:

- the Commonwealth Coat of Arms
- the AER logo
- any illustration diagram, photograph or graphic over which the AER does not hold copyright but which may be part of or contained within this publication.

The details of the relevant licence conditions are available on the Creative Commons website as is the full legal code for the CC BY 4.0 licence.

Important notice

The information in this publication is for general guidance only. It does not constitute legal or other professional advice. You should seek legal advice or other professional advice in relation to your particular circumstances.

The AER has made every reasonable effort to provide current and accurate information, but it does not warrant or make any guarantees about the accuracy, currency or completeness of information in this publication.

Parties who wish to re-publish or otherwise use the information in this publication should check the information for currency and accuracy prior to publication.

At the AER, we use artificial intelligence (AI) to enhance our internal productivity and data analysis. Our AI tools do not make decisions or take action on our behalf. We maintain high standards of security measures to safeguard personal information. The AER remains fully responsible for all work and oversight, including checking the quality of any AI outputs. We ensure our AI use complies with all legal and regulatory requirements. To learn more, see the [ACCC/AER AI transparency statement](#). If you have any questions about this statement or would like further information on our use of AI, please contact us.

Inquiries about this publication should be addressed to:

Australian Energy Regulator
 GPO Box 3131
 Canberra ACT 2601
 Email: aer inquiry@aer.gov.au
 Tel: 1300 585 165

AER reference: AER25010870

Amendment record

Version	Date	Pages
Annual Information Notice [2024-28] – Power and Water Corporation	24 April 2026	30
Annual Information Notice 2026-28 – Power and Water Corporation	30 June 2026	30

Contents

1	Regulatory Information Notice framework	1
1.1	Addressee of this Notice	1
1.2	Reasons for issuing this Notice	1
1.3	Responding to this Notice	2
1.4	Annual response date	2
1.5	Annual information to be provided to the AER	3
1.6	Structure of this Notice	3
2	General requirements	4
2.1	Preparation of information provided to the AER	4
2.2	Maintaining information provided under the Notice	4
2.3	Security of critical infrastructure	4
2.4	Confidentiality claims	5
2.5	Resubmission of information provided under the Notice	5
3	Regulatory template requirements	7
3.1	Requirement to provide information specified in data submission workbooks	7
4	Supporting information requirements	8
4.1	Requirement to provide supporting information under this Notice	8
4.2	Policies and procedures	8
4.3	Regulatory adjustments	9
4.4	Discretionary row descriptors	9
4.5	Allocation of revenues and expenditures to distribution services	10
4.6	Allocation of revenues and expenditures to service segments	10
4.7	Material differences	11
4.8	Demand management incentive scheme	11
4.9	Demand management innovation allowance mechanism	12
4.10	Tax standard asset lives	12
4.11	Tax reporting – immediate expensing	12
4.12	Regulatory investment test expenditure	12
4.13	Related party information	13
4.14	Compliance	13
4.15	Reporting of fines and penalties	13
4.16	Tariff variations	14
4.17	Vegetation management	14
4.18	Reconciliation of expenditure	14
4.19	Taxable income adjustments	14
4.20	Interest expense	15
4.21	Small scale incentive schemes	16

4.22	Large projects	16
4.23	Circuit capacity	17
5	Basis of preparation	18
5.1	Overview	18
5.2	General instructions	18
6	Assurance requirements.....	19
6.1	Audit and/or assurance reports	19
6.2	Provision of audit and assurance reports	19
6.3	General requirement to audit or review	19
6.4	Exceptions to audit or review requirements.....	19
6.5	Class of person to conduct audits or reviews	20
6.6	Audit of actual financial information	21
6.7	Review of estimated financial information	21
6.8	Review of non-financial information	21
6.9	Statutory declaration	22
7	Definitions.....	24
7.1	Interpretation	24
7.2	Terms used in this Notice and data submission workbooks	24
A	Appendix – Data submission workbooks and instructions.....	25
B	Appendix – Definitions.....	26
C	Appendix – Basis of preparation template	30

1 Regulatory Information Notice framework

1.1 Addressee of this Notice

- 1.1.1 This regulatory information notice requires *Power and Water Corporation* (ABN 15 947 352 360) to provide the *Australian Energy Regulator (AER)* with information annually, and is referred to as the Annual Information Notice 2026-28 (Notice). *Power and Water Corporation* is a regulated network service provider for the purposes of section 28D of the *National Electricity Law (NEL)*.
- 1.1.2 The *AER* requires the information specified in this Notice as it considers it reasonably necessary to perform or exercise its functions and powers under the *National Electricity Law (NEL)* or the *National Electricity Rules (NER)*.
- 1.1.3 This Notice is issued to *Power and Water Corporation* under section 28F, Part 3, Division 4 of the *NEL* and requires *Power and Water Corporation* to provide the *AER* the information specified in this Notice.

1.2 Reasons for issuing this Notice

- 1.2.1 The *AER* has decided to revoke the annual information notice issued to *Power and Water Corporation* on 5 April 2024 and issue this Notice on 30 June 2026. Our reason for replacing the Notice is to reduce the volume and complexity of issues arising in future information reporting processes. The changes made in the Notice issued on 30 June 2026 do not change our initial reasons for issuing a Notice but improve the clarity of the information requirements set out in this Notice.
- 1.2.2 The *AER* considers it is reasonably necessary for the performance or exercise of its functions and powers under the *NEL* for *Power and Water Corporation* to provide, prepare and maintain information in the manner and form specified in this Notice, in accordance with section 28F of the *NEL*. In considering whether it is reasonably necessary to make this Notice, the *AER* has had regard to the matters to be addressed by the service of this Notice, and the likely costs that may be incurred by an efficient *regulated distribution system operator* in complying with the Notice.
- 1.2.3 The functions and powers of the *AER* are specified under section 15 of the *NEL*. The functions and powers relevant to this Notice include but are not limited to:
 - monitoring *Power and Water Corporation's* compliance with network revenue or pricing determinations
 - preparing and publishing reports on *Power and Water Corporation's* financial and operational performance, and
 - economic regulatory functions or powers including the making of a *distribution determination*
 - any other functions and powers conferred on it under the *NEL* and the *NER*.
- 1.2.4 In addition, section 16 of the *NEL* requires the *AER* to perform its functions in a manner that will or is likely to contribute to the achievement of the *national electricity*

objective. Section 16 of the *NEL* also requires the *AER* to take into account the revenue and pricing principles set out in section 7A of the *NEL* when exercising a discretion in making those parts of a distribution determination relating to *direct control services*.

- 1.2.5 Accordingly, the *AER* requires detailed information relating to *Power and Water Corporation* and its regulated electricity *network services*. For example, the *AER* considers that to monitor *Power and Water Corporation's* *capital, operating expenditures*, network reliability performance, and inform the next *distribution determination*, it requires detailed *revenue, capital expenditure, operating expenditure*, and network reliability information, on an annual basis. Much of this information is only held by *Power and Water Corporation* and is not publicly available.
- 1.2.6 The *AER* considers that the information that it receives in response to this *Notice* will enable it to perform its functions and powers under section 15 of the *NEL* and contribute to the achievement of the *national electricity objective*.

1.3 Responding to this Notice

- 1.3.1 *Power and Water Corporation* must comply with all the *Notice* requirements in preparing, providing and maintaining its annual response to the *AER*.
- 1.3.2 *Power and Water Corporation* must submit its annual response to the *AER* using the *AER* file sharing service, *AER* information portal or other method agreed by the *AER*.
- 1.3.3 *Power and Water Corporation* should note failure to comply with this *Notice* may result in the *AER* issuing an infringement notice or seeking a civil penalty under the *NEL*. Knowingly providing a response that is false or misleading may also be an offence under the *NEL* and a serious offence under the *Criminal Code Act 1995* (Cth).

1.4 Annual response date

- 1.4.1 This *Notice* applies for two consecutive years (*reporting periods*).
 - (a) The first reporting period commences on 1 July 2026 and ends on 30 June 2027
 - (b) The second reporting period commences on 1 July 2027 and ends on 30 June 2028.
- 1.4.2 Information provided in response to this *Notice* is to be delivered to the *AER* in accordance with Table 1.
- 1.4.3 *Power and Water Corporation* must also provide information required under section 2.3.2 of this *Notice* 3 months after the end of each *reporting period*.

Table 1 Schedule of response dates

Information requirement	Response date
All information required under sections 3, 4, 5 and 6	On or before 31 October , 4 months after the end of the <i>reporting period</i>
Information required under section 2.3.2	On or before 30 September , 3 months after the end of the <i>reporting period</i>

1.5 Annual information to be provided to the AER

1.5.1 Each year *Power and Water Corporation* are required to provide the following information for the *reporting period* to the AER:

- (a) The information specified in section 3 of this *Notice*
- (b) The information specified in section 4 of this *Notice*
- (c) A *basis of preparation* that meets the requirements set out in section 5 of this *Notice*
- (d) *Audit* and/or *assurance reports* that meet the requirements set out in section 6 of this *Notice*
- (e) A statutory declaration that meets the requirements set out in section 6 of this *Notice*.

1.6 Structure of this Notice

1.6.1 This *Notice* is structured as follows:

- Section 2 sets out the general requirements that apply under this *Notice*.
- Section 3 identifies the data required from *Power and Water Corporation*.
- Section 4 identifies the supporting information required from *Power and Water Corporation*.
- Section 5 identifies the supporting information required from *Power and Water Corporation* in the *basis of preparation*.
- Section 6 identifies the *supporting information* required from *Power and Water Corporation* to meet the audit and assurance requirements that apply under this *Notice*.
- Section 7 sets out information around the interpretation and definitions that apply to this *Notice*.
- Appendix A contains the *data submission workbook* setting out the data requirements and the *data submission workbook instructions* relevant to section 3.
- Appendix B contains the definitions that apply under this *Notice*.
- Appendix C contains a template for use in preparing the *basis of preparation* required under section 5.

2 General requirements

2.1 Preparation of information provided to the AER

- 2.1.1 Prepare all information required under this *Notice* in a manner and form that is in accordance with the requirements which:
- (a) is in an electronic format
 - (b) if submitted as a standalone file, is not protected, and allows for precedents and dependants to be traced
 - (c) for information provided as a written response, is fully searchable, in text readable format and is capable of text selection and a 'copy and paste' function being applied to it (all document files must be provided in Microsoft Word or PDF) and
 - (d) for information required in the *data submission workbook*, is provided in a form agreed with the *AER*.

2.2 Maintaining information provided under the Notice

- 2.2.1 *Power and Water Corporation* must maintain all information used to prepare the annual responses required under this *Notice* for a period of seven years from the date the information is submitted to the *AER*.

2.3 Security of critical infrastructure

Identification and handling

- 2.3.1 If *Power and Water Corporation* identifies any information provided in response to this *Notice* as protected (SOCI) information (as defined in the Security of Critical Infrastructure Act 2018), the "entity" being, *Power and Water Corporation* must:
- (a) ensure the use and disclosure of the *protected (SOCI) information* relates to the actions of an entity prescribed under section 5 of the SOCI Act.
 - (b) ensure the *protected (SOCI) information* is identified by:
 - (c) naming the file or document in which the *protected (SOCI) information* is reported with the suffix 'Protected SOCI'
 - (d) identifying the specific information within the file or document that is *protected (SOCI) information* by shading the relevant data or other information (**suggested shading colour: blue** (hex #25C6FF)).
 - (e) provide the *AER* with a list of files or documents containing *protected (SOCI) information*.
 - (f) provide the *AER* with a version of each file or document listed in response to section 2.3.1(e) from which *protected (SOCI) information* has been redacted. This version of the file or document must be named in accordance with the

instructions at section 4.1.2(b) of this *Notice* and listed in the table provided in response to section 4.1.2(a) of this *Notice*.

Advanced notification requirement

- 2.3.2 Provide the *AER* with a list of any information to be provided in response to this *Notice* that constitutes *protected (SOCl) information* no later than three months after the end of the *reporting period*, as per section 1.4.3 of this *Notice*.
- 2.3.3 When providing this information, Power and Water Corporation must include:
- (a) a description of the specific *protected (SOCl) information*; and
 - (b) sufficient detail to enable the *AER* to understand the nature and scope of the information without disclosing the *protected (SOCl) information* itself.

2.4 Confidentiality claims

- 2.4.1 If *Power and Water Corporation* makes a claim for confidentiality over any information provided in response to this *Notice*, *Power and Water Corporation* must:
- (a) comply with the requirements contained in section 280A of the NEL, as varied from time to time,
 - (b) comply with the requirements of *AER's Confidentiality Guideline (2017)*, as if it extended and applied to information provided under this *Notice*
 - (c) provide, in addition to a confidential version of any information, a version of the information that may be published by the *AER*, and
 - (d) highlight all information that is subject to a confidentiality claim, and if that information is reported in response to the requirements of section 3 this *Notice*, it must be identified using a methodology agreed by the *AER*.

2.5 Resubmission of information provided under the Notice

- 2.5.1 If *Power and Water Corporation* wishes to amend, or is required to resubmit information provided under this *Notice* it must notify the *AER* of the proposed resubmission, and:
- (a) identify the information to be resubmitted
 - (b) provide the reason for the resubmission, and
 - (c) advise whether the resubmitted information results in a *material change* in its response to the *Notice*.
- 2.5.2 If the *AER* agrees that information should be resubmitted, *Power and Water Corporation* must update the relevant information as directed by the *AER*.
- 2.5.3 If *Power and Water Corporation* resubmits information that results in a *material change* to its response to this *Notice*, the *AER* may request that *Power and Water Corporation* provides assurance over this information by:
- (a) verifying the resubmitted information by way of a statutory declaration in accordance with section 6 of this *Notice*; and/or

- (b) providing the necessary *audit report* and *assurance report*, as applicable for the resubmitted information, prepared in accordance with the requirements set out in section 6 of this *Notice*.

3 Regulatory template requirements

3.1 Requirement to provide information specified in data submission workbook

- 3.1.1 *Power and Water Corporation* must prepare and provide the *AER* with the information required in the *data submission workbook* attached in Appendix A titled:
- Annual Information Notice 2026-28 – Power and Water Corporation – Data submission workbook
- 3.1.2 *Power and Water Corporation* must prepare the information specified in the *data submission workbook* in accordance with the instructions, validation rules, cross checks and definitions set out:
- (a) in the data submission workbook, and
 - (b) in the document attached at Appendix A titled ‘Annual Information Notice 2026-28 – Power and Water Corporation – Appendix A - Instructions (**Data submission workbook instructions**)’.
- 3.1.3 *Power and Water Corporation* must provide the information specified in the *data submission workbook* in a manner agreed with the *AER*.

4 Supporting information requirements

4.1 Requirement to provide supporting information under this Notice

4.1.1 *Power and Water Corporation* must prepare and provide the *AER* with the information set out in sections 4, 5 and 6 of this *Notice*.

4.1.2 *Power and Water Corporation* must provide the following information to assist the *AER* in identifying the information submitted in response to the *Notice*:

(a) a table that references each response to this section 4 and where it is provided in the annual information submission;

(b) a table that references each file (workbook, document or other) provided in or as part of the annual information submission, where each file listed in the table must be given a name in the form:

Power and Water [reporting period] – Annual Information Notice – [title] – [public/confidential]

where:

- i. [Title] provides a meaningful description of the content of document, with limited reliance on acronyms or cross references, for example “Appendix 1A” is not meaningful, but “Appendix 1A – Cost allocation method” is meaningful;
- ii. [Public/confidential] identifies if the file in its entirety can be published (public); or if it contains any information that is the subject of a claim for confidentiality in accordance with this *Notice* (confidential).
- iii. In the case where the file name is too long for file sharing, *Power and Water Corporation* may remove ‘Annual Information Notice’ and ‘[reporting period]’ from the title

(c) as per section 2.3.1(c), a list of files or documents containing *protected (SOI) information*.

4.2 Policies and procedures

4.2.1 *Power and Water Corporation* must provide its policies and procedures, encompassing:

- (a) regulatory accounting principles and policies,
- (b) capitalisation *policy*, and
- (c) policy/procedures for the allocation of *overheads*, in accordance with the approved *cost allocation method*.

4.2.2 *Power and Water Corporation* must identify any changes to the policies and procedures listed at 4.2.1 that occurred in the *reporting period*, and describe:

- (a) the reason for the change, and

(b) the impact of the change on the information being reported.

4.2.3 If the policies and procedures required at 4.2.1 have previously been submitted to the *AER*, and have not been amended since that submission, *Power and Water Corporation* must report the previous submission date, and does not have to provide the policies and procedures again.

4.3 Regulatory adjustments

4.3.1 For *regulatory adjustments* reported in Table 8.4.1 - Operating Expenditure by Purpose and Table 8.1.1 Income Statement, *Power and Water Corporation* must provide information that reconciles and explains all adjustments between the *audited statutory accounts* and the *distribution business*, set out in a *regulatory adjustment reconciliation report*.

4.3.2 For each *regulatory adjustment* recorded in Table 8.4.1 - Operating Expenditure by Purpose and Table 8.1.1 Income Statement the *regulatory adjustment reconciliation report* must include:

- (a) a detailed explanation for the underlying reason for the *regulatory adjustment*,
- (b) methodology and assumptions used to quantify the *regulatory adjustment*, and
- (c) details of relevant debits and credits associated with the *regulatory adjustment*.

4.3.3 If *Power and Water Corporation* has previously provided the *AER* with a *regulatory adjustments journal* in response to annual reporting obligations in place for the 2022-23 reporting year, then the *regulatory adjustment reconciliation report* must continue to be in the form of a *regulatory adjustments journal*. An example of a *regulatory adjustments journal*, is that required under the *AER Transmission Information Guideline* (2015).¹

4.4 Discretionary row descriptors

4.4.1 *Power and Water Corporation* should keep discretionary row descriptors (inputs) used to meet the information requirements in the *data submission workbook* at Appendix A the same in each *reporting period*.

4.4.2 If *Power and Water Corporation* has varied the row descriptors (inputs) compared to those used when reporting in the previous *reporting period*, it must provide:

- (a) an explanation of the relationship between the current row descriptors, and those used in the previous annual submission,
- (b) an explanation of why the change was made, and
- (c) supporting material (or references to supporting material) driving the change (including for example policies, guidelines, or accounting standards).

¹ <https://www.aer.gov.au/industry/registers/resources/guidelines/information-guideline-2015/final-decision>

4.5 Allocation of revenues and expenditures to distribution services

- 4.5.1 For each item of *revenue* or expenditure reported in the *data submission workbook* that is not *directly attributable* and is reported on a causal allocation basis to *distribution services* provide:
- (a) a description of the causal basis of allocation,
 - (b) the numeric quantity of the allocator, and
 - (c) an explanation of why the allocator was selected.
- 4.5.2 For each item of *revenue* or expenditure reported in the *data submission workbooks* that is not *directly attributable* and is reported on a *non-causal allocation* basis to *distribution services* provide:
- (a) a description of the non-causal basis of allocation,
 - (b) the numeric quantity of the allocator,
 - (c) an explanation of why the allocator was preferred over other possible allocators,
 - (d) an explanation why no causal basis of allocation could be established, and
 - (e) documents showing any approval previously granted by the *AER* to use the allocator.

4.6 Allocation of revenues and expenditures to service segments

Note: Service segment refers to *direct control services* (either *standard control services* or *alternative control services*), *negotiated distribution services*, *unregulated distribution services* and *non-distribution services*.

- 4.6.1 For each item of *revenue* or *expenditure* reported on a causal allocation basis from *distribution services* to a service segment provide:
- (a) a description of the causal basis of allocation,
 - (b) the numeric quantity of the allocator, and
 - (c) an explanation of why the allocator was selected.
- 4.6.2 For each item of *revenue* or *expenditure* reported on a *non-causal allocation* basis from *distribution services* to a service segment provide:
- (a) a description of the *non-causal* basis of allocation,
 - (b) the numeric quantity of the allocator,
 - (c) an explanation of why the allocator was preferred over other possible allocators,
 - (d) an explanation why no causal basis of allocation could be established, and
 - (e) documents showing any approval previously granted by the *AER* to use the allocator.

4.7 Material differences

- 4.7.1 Identify each difference (where the difference is equal to or greater than ± 10 per cent) between the target performance measure specified in the *service target performance incentive scheme* and actual performance reported in the *data workbook*.
- 4.7.2 Identify each difference (where the difference is equal to or greater than ± 10 per cent in real terms) between the *AER's* forecast total *operating expenditure* and actual *operating expenditure* reported in Table 2.1.2 Standard Control Services Opex by Purpose. Note: *AER* forecast total *operating expenditure* should be sourced from most recent *post-tax revenue model* issued by the *AER* as part of or after the final determination.
- 4.7.3 Identify each difference (where the difference is equal to or greater than ± 10 per cent in real terms) between the *AER's* forecast *capital expenditure* by purpose and actual *capital expenditure* by purpose reported in Table 2.1.1 Standard Control Services Capex by Purpose. Note: *AER* forecast *capital expenditure* by purpose should reconcile to the forecast *capital expenditure* in the most recent *post-tax revenue model* issued by the *AER* as part of or after the final determination.
- 4.7.4 Explain the reasons for each difference identified in the response to sections 4.7.1, 4.7.2 and 4.7.3.
- 4.7.5 Provide details of the methodology used to update forecast expenditure (or actual expenditures) so that the differences determined in response to sections 4.7.2 and 4.7.3 are derived in real terms.

4.8 Demand management incentive scheme

- 4.8.1 Identify each *demand management incentive scheme (DMIS)* eligible project and committed project for which *Power and Water Corporation* seeks approval.
- 4.8.2 For each *DMIS* eligible project identified in the response to section 4.8.1:
- explain how it complies with the *AER's* RIT-D or the minimum project evaluation requirements detailed at section 2.2.1 of the *DMIS*, and
 - submit a demand management compliance report in accordance with section 2.4 of the *DMIS*.
- 4.8.3 For each committed project identified in the response to section 4.8.1:
- explain how it complies with committed project requirements as detailed at section 2.2.2 of the *DMIS*,
 - calculate the project incentive that each committed project can receive, in accordance with section 2.3 of the *DMIS*,
 - calculate total financial incentive that a distributor can accrue across all committed projects for the reporting period in accordance with section 2.5 of the *DMIS*, and
 - submit a demand management compliance report in accordance with section 2.4 of the *DMIS*.

- 4.8.4 Provide an overview of developments in relation to projects or programs completed in previous years of the current *regulatory control period*, and of any results to date.
- 4.8.5 Provide any other required information as specified by the *DMIS*.

4.9 Demand management innovation allowance mechanism

- 4.9.1 Identify each *demand management innovation allowance mechanism (DMIAM)* eligible project for which *Power and Water Corporation* seeks approval.
- 4.9.2 For each *DMIAM* eligible project identified in the response to section 4.9.1:
 - (a) explain how it complies with project criteria detailed at section 2.2.1 of the *DMIAM*, and
 - (b) submit a compliance report in accordance with section 2.3 of the *DMIAM*.
- 4.9.3 Provide an overview of developments in relation to projects or programs completed in previous years of the current *regulatory control period*, and of any results to date.
- 4.9.4 Provide any other required information as specified by the *DMIAM*.

4.10 Tax standard asset lives

- 4.10.1 Identify all tax standard asset lives applied to *asset classes* that differ from those contained in the *AER* approved *post tax revenue model* for the *reporting period*.
- 4.10.2 Explain the reasons for each difference identified in section 4.10.1 including reasons for any departure from the Australian Tax Office's most recent determination of effective life.

4.11 Tax reporting – immediate expensing

- 4.11.1 List and explain the types of *capital expenditure* (such as refurbishment *capital expenditure* and *capitalised overheads*) associated with *the immediate expensing of capital expenditure* as reported in the *data submission workbook*, if any.
- 4.11.2 State if, in the *reporting period*, *Power and Water Corporation* has changed and/or intends to change its tax policy on *immediate expensing of capital expenditure* and explain the rationale for the change and impact of the change.

4.12 Regulatory investment test expenditure

- 4.12.1 For each project where *Power and Water Corporation* has incurred expenditure during the *reporting period* relating to a project that has undergone a *RIT-D* in accordance with rule 5.17 of the *NTNER* and the *AER's RIT-D application guidelines* provide the following details:
 - (a) the name of the *RIT-D* and the date on which the *RIT-D* process was concluded; and
 - (b) whether the expenditure on the project is classified as *augmentation expenditure* or *replacement expenditure*.

4.13 Related party information

4.13.1 For all *related party transactions* reported in Table 8.2.1, Table 8.2.3 and Table 8.4.1, *Power and Water Corporation* must confirm the *contract* or arrangement with the *related party* requires the *related party* to provide all relevant information to enable *Power and Water Corporation* to meet its reporting obligations (including allocation or attribution of costs of that *related party contract*) under this *Notice*.

NOTE: The *AER* is not seeking the detail of these transactions or *contracts* - we are seeking confirmation of *Power and Water Corporation's* access to this information.

4.14 Compliance

4.14.1 Explain the procedures and processes used by *Power and Water Corporation* to ensure the *distribution services* have been classified in accordance with *Power and Water Corporation's* current distribution determination.

4.14.2 Explain the procedures and processes used by *Power and Water Corporation* to ensure the *negotiated service criteria*, as set out in *Power and Water Corporation's* current distribution determination, have been applied.

4.14.3 Describe the process *Power and Water Corporation* has in place to identify a *negative change event* under clause 6.6.1(f) of the *NTNER* and the *materiality threshold* applied to these events.

4.15 Reporting of fines and penalties

4.15.1 Where any fine or penalty has been incurred by *Power and Water Corporation* during the *reporting period* as a result of non-compliance with:

- (a) a distribution safety standard; or
- (b) a distribution reliability standard; or
- (c) a distribution service standard; or
- (d) the *NEL* or *NTNER*; or
- (e) the National Energy Retail Law or National Energy Retail Rules; or
- (f) any Act or instrument referred to in s.2D(1)(b)(ii) to (v) of the *NEL*,

Power and Water Corporation must identify and itemise each fine or penalty (including a description of the non-compliance, the size of each fine or penalty, and the relevant authority that levied each fine or penalty).

4.15.2 For all such fines or penalties identified in response to section 4.15.1, *Power and Water Corporation* must provide a statement attesting that:

- (a) *Power and Water Corporation* has not included any of that expenditure or cost, or any part of that expenditure or cost, in the *operating expenditures* contained in its response to this *Notice*,
- (b) *Power and Water Corporation* has not recovered any of that expenditure or cost, or any part of that expenditure or cost, from end users, and

(c) *Power and Water Corporation* has not sought to pass through any of that expenditure or cost, or any part of that expenditure or cost, to end users.

4.15.3 Where no such fines or penalties have been identified in response to section 4.15.1, *Power and Water Corporation* must provide a statement attesting that no such fine or penalty has been incurred.

4.15.4 The fines or penalties identified in section 4.15.1 exclude any payments made in accordance with the *AER's* incentive schemes (including guaranteed service level payments under Chapter 6 of the *AER's service target performance incentive scheme*) or any relevant jurisdictional guaranteed service level scheme.

4.16 Tariff variations

4.16.1 *Power and Water Corporation* must provide an explanation of the timing and nature of any *material changes* in the level and structure of *tariffs* in the *reporting period*.

4.16.2 *Power and Water Corporation* must provide an explanation of any *material* tariff re-assignments in the *reporting period*.

4.17 Vegetation management

4.17.1 *Power and Water Corporation* must provide a list of regulations that result in a *material* cost on performing *vegetation management* works (including, but not limited to, bushfire mitigation regulations).

4.17.2 *Power and Water Corporation* must provide a list of self-imposed standards from *Power and Water Corporation's* *vegetation management* program.

4.17.3 *Power and Water Corporation* must provide an explanation of the cost impact of regulations and self-imposed standards on performing *vegetation management* work in the *reporting period*.

4.18 Reconciliation of expenditure

4.18.1 *Power and Water Corporation* must identify all *non-network operating expenditure* items that have been reported against more than one *operating expenditure category*. *Power and Water Corporation* must specify the relevant categories and expenditure amounts, for each *non-network expenditure* item allocated to multiple categories and enable reconciliation to total *non-network operating expenditure* reported on a mutually exclusive/collectively exhaustive basis to meet the requirement for *operating expenditure* by purpose.

4.19 Taxable income adjustments

4.19.1 *Power and Water Corporation* must provide in its *basis of preparation*, the methodology used to determine the permanent differences due to disallowed interest

expenditure, and specify the interest expenditures, that *Power and Water Corporation* has assessed to be non-deductible.

4.19.2 *Power and Water Corporation* must provide in its *basis of preparation*, details of the prior year *tax adjustments*, including the reasons for the change (e.g. change in legislation, court judgment or Australian Tax Office correspondence where relevant).

4.19.3 If *Power and Water Corporation* has reported *tax losses* carried forward in Table 8.7.1 it must provide an explanation of the factors that have resulted in the carried forward *tax losses*.

4.19.4 *Power and Water Corporation* must report any *tax losses* that have been used by *Power and Water Corporation* during the *reporting period*. *Power and Water Corporation* must provide supporting calculations for the *tax losses* used.

4.20 Interest expense

4.20.1 *Power and Water Corporation* must provide in its *basis of preparation*, in relation to its interest expenditure:

- (a) a description and explanation of the methodology used to allocate the interest expenditure. This methodology should provide:
 - i. the specific debt that has been allocated to *Power and Water Corporation's* core regulated services;
 - ii. the general debt that has been allocated to *Power and Water Corporation's* core regulated services;
 - iii. the method used to allocate the specific debt and general debt between the regulated and unregulated assets held at the group level and also to the core regulated services; and
 - iv. the method used to allocate *related party* interest to *Power and Water Corporation's* core regulated services, to the extent *related party* debt has been included in the specific or general debt allocations; and
- (b) if available or applicable to *Power and Water Corporation*, details of the characteristics of the portfolio of debt being allocated to *Power and Water Corporation*, including:
 - i. the value of drawn debt allocated to *Power and Water Corporation's* core regulated services;
 - ii. the portfolio-weighted average term of debt instruments giving rise to *interest expense* reported; and
 - iii. any additional detail in its *basis of preparation*, that *Power and Water Corporation* would consider relevant in understanding the allocated interest expenditure.

4.21 Small scale incentive schemes

Customer service incentive scheme

- 4.21.1 For every reporting year for which a *customer service incentive scheme* applies to *Power and Water Corporation*, *Power and Water Corporation* must report the information specified in the *AER*'s regulatory determination that applied the scheme (applicable regulatory determination). The information must be reported in a form consistent with the requirements set out in the applicable regulatory determination, or as otherwise agreed with the *AER*.
- 4.21.2 Information reported under section 4.21.1 is required to be included in the *basis of preparation* submitted by *Power and Water Corporation*.
- 4.21.3 Information reported under 4.21.1 is subject to the assurance requirements set out in the applicable regulatory determination, or in section 6 of this *Notice*.

Export service incentive scheme

- 4.21.4 For every reporting year for which an *export service incentive scheme* applies to *Power and Water Corporation*, *Power and Water Corporation* must report the information specified in the applicable regulatory determination that applied the scheme. The information must be reported in a form consistent with the requirements set out in the applicable regulatory determination, or as otherwise agreed with the *AER*.
- 4.21.5 Information reported under section 4.21.4 is required to be included in the *basis of preparation* submitted by *Power and Water Corporation*.
- 4.21.6 Information reported under 4.21.4 is subject to the assurance requirements set out in the applicable regulatory determination.

4.22 Large projects

- 4.22.1 For each *large project* reported in Table 7.5.1 *Power and Water Corporation* must report:
- (a) the date of an *AER* determination to incorporate the expenditure forecast for the *large project* into the *maximum allowed revenues* for *Power and Water Corporation*,
 - (b) whether the project is a *contingent project* (as defined in the *NTNER*), and
 - (c) the expenditure forecast for the reporting year; the difference between forecast and actual expenditure; and drivers of the difference.
- 4.22.2 Reporting in Table 7.5.1 requires *direct* and *indirect expenditure* to be reported. The supporting information required in response to paragraph 4.22.1(c) should allow for like-for-like comparison between the forecast and actual expenditures. If the forecast for a project was only provided on a '*direct expenditure*' basis, then the actual expenditure comparator should also be '*direct expenditure*'. Similarly, if the forecast for a project was based on total expenditure, then the actual expenditure comparator should also be total expenditure.

4.23 Circuit capacity

- 4.23.1 *Power and Water Corporation* must describe in its *basis of preparation* the methodology used to estimate *circuit capacities* reported in Table 3.5.1 Network Capacities and Table 3.5.2 Transformer Capacities.
- 4.23.2 *Power and Water Corporation* must explain any changes in methodology used to estimate *circuit capacity* implemented for the *reporting period*.

5 Basis of preparation

5.1 Overview

- 5.1.1 *Power and Water Corporation* must prepare and submit a *basis of preparation* with each annual response to this *Notice*. The *basis of preparation* must:
- enable auditors, assurance practitioners and the *AER* to clearly understand how *Power and Water Corporation* has compiled the information required under this *Notice*.
 - identify any policy or operating instructions that are used to direct the compilation and preparation of information required to respond to the *Notice*.

5.2 General instructions

- 5.2.1 For each table and sub-table in the *data submission workbook* the *basis of preparation* must:
- describe the source of the information provided,
 - document the methodology (if any) used to transform the source data to meet the requirements of *Notice*, including any policies or procedures that *materially* impact the methodology,
 - list the assumptions used in applying the methodology noted under (b),
 - classify the information as *actual information* or *estimated information* or a NULL response,
 - where estimated information is provided:
 - explain why *actual information* cannot be provided and
 - why the estimated information provided is *Power and Water Corporation's* best estimate,
 - where a NULL response is provided explain why the information requirement is not relevant to *Power and Water Corporation*,
 - where a negative value has been provided that contradicts a validation rule ≥ 0 , explain why a negative value has been provided, and
 - explain any changes in the information sources or methodology that have occurred in the reporting period.
- 5.2.2 The *basis of preparation* must include information on small scale incentive schemes, as required under section 4.21.
- 5.2.3 The *basis of preparation* may contain additional information if *Power and Water Corporation* considers it could assist a user to gain an understanding of the information presented in the *data submission workbook*.
- 5.2.4 Appendix C contains a table to illustrate the information *Power and Water Corporation* must provide to meet the requirements of section 5 of this *Notice*. The required information may be submitted as a table or other structured report in an excel, word, text searchable PDF file or in another format as agreed with the *AER*.

6 Assurance requirements

6.1 Audit and/or assurance reports

- 6.1.1 Audits and reviews must be conducted in compliance with Australian Auditing and Assurance Standards, as developed by the Auditing and Assurance Standards Board.
- 6.1.2 When undertaking an audit or review on the *data submission workbook* presented by *Power and Water Corporation*, as required under section 3 of this *Notice* (and described in the *data submission workbook*), an *auditor* or assurance practitioner must opine or attest by reference to *Power and Water Corporation's basis of preparation*, prepared in accordance with section 5 of this *Notice*.

6.2 Provision of audit and assurance reports

- 6.2.1 *Power and Water Corporation* must provide the *AER* with the *audit reports* and/or *assurance reports* as applicable, prepared in accordance with the requirements set out in this section 6.

6.3 General requirement to audit or review

- 6.3.1 The independent audit or review requirements set out in this section 6 apply to the following types of *historical information* to be submitted each *reporting period*, in accordance with section 3 of this *Notice*:
- (a) Actual financial information;
 - (b) *Estimated financial information* where *Power and Water Corporation* certifies that it is not possible to provide actual financial information; and
 - (c) Actual and estimated non-financial information.

6.4 Exceptions to audit or review requirements

- 6.4.1 The general requirement to audit or review does not apply to information that has previously been audited according to the standards set out in sections 6.6, 6.7 and 6.8 and submitted to the *AER*.
- 6.4.2 Where reliance is made on the exemption in section 6.4.1, *Power and Water Corporation* must identify the information the exemption covers in response to this *Notice*. However, if this previously audited and supplied data is disaggregated for the purposes of this *Notice*, the disaggregated data and reconciliation with the previously audited and supplied data must be audited or reviewed as relevant.
- 6.4.3 Auto populated cells in the *data submission workbook* are outside of the audit and review requirements.
- 6.4.4 The following data requirements are exempt from audit and review requirements under sections 6.6, 6.7 and 6.8:
- (a) Table 2.8.2 Cost Metrics for Routine and Non-Routine Maintenance

- (b) Table 3.3.4 Asset Lives (standard control services & alternative control services)
- (c) Table 3.9.1 Net Metered Volume of Energy Exported by Customers With Smart Meters
- (d) Table 3.9.2 Export Capacity
- (e) Table 3.9.3 Utilisation and Curtailed Energy
- (f) Table 3.9.4 Exporting Customer Capacity
- (g) Table 3.9.5 Customers (Export Services)
- (h) Table 3.9.6 AS4777.2 Measures – Compliant Inverters
- (i) Table 3.9.7 Service Performance (Export Services)
- (j) Table 3.9.8 Export Services Compliance and Complaints
- (k) Table 3.9.9 Average Time of Offer

6.5 Class of person to conduct audits or reviews

- 6.5.1 The audit or review of *actual or estimated financial information* must be conducted by the Auditor General for the Northern Territory, or a person who:
- (a) is a registered company auditor who is a member of the Chartered Accountants Australia and New Zealand (CA or FCA) or of CPA Australia (CPA or FCPA) that holds a Certificate of Public Practice;
 - (b) is independent from *Power and Water Corporation* and any related party of *Power and Water Corporation* – that is, not a principal, member, shareholder, officer, or employee of *Power and Water Corporation* or a *related party*;
 - (c) is appointed for the purposes of expressing an opinion or conclusion on the audit or review requirements outlined in section 6 of this *Notice*;
 - (d) has experience in conducting financial, performance, operation or quality assurance audits and conducting data sampling in the electricity industry;
 - (e) possesses relevant knowledge and experience in the electricity industry, engineering, IT systems, asset management or customer service as relevant to the audit or review;
 - (f) understands regulatory accounting methods, including *Power and Water Corporation's* cost allocation method and the AER's Distribution Ring-Fencing Guidelines;
 - (g) understands the definitions, procedures and methodologies specified in the *NTNER* and/or this *Notice* that have been used in the preparation of the information the subject of the audit or review; and
 - (h) is available to discuss issues relating to the audit or review with *Power and Water Corporation* and the *AER*, including where an *audit report* or *assurance report* is critical of, or highlights deficiencies in, the audited *financial information* and/or *non-financial information*.

- 6.5.2 The review of *non-financial information* may be conducted by a person who is an assurance practitioner as defined in ASAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information and satisfies the requirements set out in 6.5.1(b) to (h) above.

6.6 Audit of actual financial information

- 6.6.1 The audit of *financial information* that is *actual information* must:
- (a) comply with Auditing Standard ASA 805 Special Considerations — Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement;
 - (b) include an *audit report* that includes an opinion as to whether or not the *actual financial information* provided is presented fairly in all *material* respects, in accordance with the requirements of this *Notice* and *Power and Water Corporation's basis of preparation*; and
 - (c) list all tables and sub-tables within scope of the audit engagement.
- 6.6.2 The following data requirements are exempt from the audit of *financial information* that is *actual information* specified in section 6.6.1:
- (a) Table 2.7.2 Expenditure Metrics
 - (b) Table 2.12.1 Input table – Operating Expenditure
 - (c) Table 3.3.2 Asset Value Roll Forward (standard control and alternative control services)
 - (d) Table 3.9.10 Export Services Opex

NOTE: the assurance requirements at section 6.7 will apply to the data requirements listed in section 6.6.2.

6.7 Review of estimated financial information

- 6.7.1 The review of *financial information*, that is *estimated information*, must:
- (a) comply with ASRE 2405 Review of Historical Financial Information Other than a Financial Report;
 - (b) include an assurance report as to whether anything has come to the assurance practitioner's attention that causes it to believe that the estimated historical financial information is not prepared, or presented fairly, in all material respects, in accordance with the requirements of this *Notice* and *Power and Water Corporation's basis of preparation*; and
 - (c) list all tables and sub-tables within scope of the assurance engagement.

6.8 Review of non-financial information

- 6.8.1 The review of the *non-financial information* must:
- (a) comply with ASAE 3000 Assurance engagements other than Audits or Reviews of Historical Financial Information;

- (b) include an assurance report as to whether anything has come to the assurance practitioner's attention that causes it to believe that the *historical non-financial information* does not, in all *material* respects, present fairly in accordance with the requirements of this *Notice* and *Power and Water Corporation's basis of preparation*; and
- (c) list all tables and sub-tables within scope of the assurance engagement.

6.9 Statutory declaration

Statutory declaration requirements

- 6.9.1 The *Notice* requires a company *officer* of *Power and Water Corporation* to attest to the completeness and quality of the information provided in response to the *Notice*, in accordance with the form of statutory declaration set out in section 6.9.
- 6.9.2 When attesting to the quality of the *historical information* provided the *officer* of *Power and Water Corporation* should take into account relevant factors including (but not limited to) whether *historical information* provided in response to this *Notice*:
- (a) meets the requirements of this *Notice*,
 - (b) is based on assumptions, that are identified in response to section 5.2.1 of this *Notice*, and are justified and supported by evidence,
 - (c) is consistent with applicable *AER* Guidelines, and
 - (d) is consistent, to the extent possible, with historical information previously provided to the *AER*.
- 6.9.3 The statutory declaration may also include any relevant attestations set out in an incentive scheme that applies to *Power and Water Corporation*. For example, the *Demand Management Innovation Allowance Mechanism (DMIAM)* requires a statutory declaration by a company *officer* to attest that the independent assessment of an eligible project has been undertaken by an assessor that meets the criteria set out in the *DMIAM*.
- 6.9.4 If required under a specific incentive scheme applying to *Power and Water Corporation*, *Power and Water Corporation* may include additional attestations, in the statutory declaration required under section 6.9.1 of this *Notice*. Alternatively, the additional attestations may be provided separately.

Form of the statutory declaration

- 6.9.5 An *officer* of *Power and Water Corporation* is required to make and provide to the *AER* a statutory declaration in the form appropriate for the jurisdiction in which the *officer* resides.
- 6.9.6 In making a statutory declaration, the *officer* is required to make a declaration in accordance with the requirements of any relevant Act in the jurisdiction in which the *officer* making the statutory declaration resides. The *officer* is further required to insert the following terms in the statutory declaration:
1. I am an *officer*, for the purposes of the *National Electricity (Northern Territory) Law*, of *Power and Water Corporation* ABN 15 947 352 360 (*Power and Water Corporation*) a regulated *network* service provider for the purposes of section

28C of the *NEL*. I am authorised by *Power and Water Corporation* to make this statutory declaration as part of its response to the Regulatory Information Notice (*Notice*) issued by the Australian Energy Regulator (AER) on 30 June 2026 to *Power and Water Corporation*.

2. The *actual information* (as defined in the *Notice*) provided in *Power and Water Corporation's* response to the *Notice* is, to the best of my information, knowledge, and belief:
 - (a) in accordance with the requirements of the *Notice*; and
 - (b) true and accurate.
3. Where it is not possible to provide *actual information* to comply with the *Notice*, *Power and Water Corporation* has, to the best of my information, knowledge, and belief:
 - (a) provided *Power and Water Corporation's* best estimate of the information in accordance with the requirements of the *Notice*; and
 - (b) provided the basis for each estimate, including assumptions made and reasons why the estimate is the best estimate, given the information sought in the *Notice*.
4. [Optional – example only] I certify that each independent assessment of a proposed project that meets the objectives of the *Demand Management Innovation Allowance* has been undertaken by a person that meets the criteria set out in the *AER's Demand Management Innovation allowance mechanism*, as it applied in [reporting year].

7 Definitions

7.1 Interpretation

7.1.1 In this *Notice* unless the contrary intention appears:

- the singular includes the plural, and the plural includes the singular
- the words “shall” and “must” indicate mandatory requirements
- expressions such as “includes” or “for example”, in any form, are not words of limitation
- a reference to any corporation, whether expressly identified or not, includes a reference to any representatives of that corporation, and
- a reference to any legislation, legislative instrument or other instrument is a reference to that legislation or instrument as in force from time to time

7.2 Terms used in this Notice and data submission workbook

7.2.1 The *italicised* terms used in this *Notice* and the terms used in the *data submission workbook* are defined in Appendix B to this *Notice*, or in the AER Networks Glossary², or have the meaning given to those terms in the *NEL* or *NTNER*.

² As published by the AER, see: AER Networks Glossary, Version 3, as at 30 June 2026.

A Appendix – Data submission workbook and instructions

The following workbook is attached in this *Notice*.

- Annual Information Notice 2026-28 – Power and Water Corporation – Data submission workbook

The following instructions are attached in this *Notice*.

- Annual Information Notice 2026-28 – Power and Water Corporation – Appendix A - Instructions

B Appendix – Definitions

actual information	<p>Information whose presentation is <i>materially</i> dependent on information recorded in historical accounting records or other records used in the normal course of business, and whose presentation is not contingent on judgments and assumptions for which there are valid alternatives, that could lead to a <i>materially</i> different presentation.</p> <p>‘Accounting records’ include trial balances, the general ledger, subsidiary accounting ledgers, journal entries and documentation to support journal entries. Actual <i>financial information</i> may include accounting estimates, such as accruals and <i>provisions</i>, and any adjustments made to the accounting records to populate its <i>regulatory accounts</i>.</p> <p>‘Records used in the normal course of business’, for the purposes of <i>non-financial information</i>, includes asset registers, geographical information systems, outage analysis systems, and so on. Information presented whose presentation is based on allocation method using judgments or assumptions, can be still reported as actual.</p> <p>The allocation method would be expected to be clearly documented by the Network <i>Service Provider</i> or <i>Service Provider</i> and approved by senior management as either a regulatory statement accounting policy or regulated statement policy, with any judgments or assumptions used in the allocation remaining consistent between reporting years. The judgments or assumptions used are to be determined in accordance with an <i>Order</i>, <i>Notice</i> or other purpose governing the preparation of the information.</p>
alternative control services	<p>A <i>distribution service</i> that is a <i>direct control service</i> but not a <i>standard control service</i> (also defined in the <i>NER</i>). By way of context, <i>Alternative Control Services</i> are intended to capture <i>distribution services</i> provided at the request of, or for the benefit of, specific customers, with regulatory oversight of prices.</p>
assurance report	<p>A report provided by an assurance practitioner for a review engagement, prepared in accordance with Australian Auditing Standards.</p>
audit report	<p>A report provided by an <i>auditor</i> for an audit engagement, prepared in accordance with Australian Auditing Standards.</p>
basis of preparation	<p>A description of the data quality, sources and methodologies used to meet the data requirements.</p>
causal allocator	<p>An allocator that has a direct relationship with the information to be reported. The allocator has a <i>material</i> influence on the information to be reported.</p>
cost allocation method	<p>The <i>Service Provider's cost allocation method</i> approved by the AER for the reporting period, or a <i>Service Provider's cost allocation method</i>, as required to be published under Part 10 of the <i>NGR</i>.</p>
data submission workbook	<p>The excel workbook/s at appendix A to this <i>Order</i></p>
distribution service	<p>As defined in the <i>NER</i>: A service provided by means of, or in connection with, a <i>distribution system</i>.</p>

estimated information	Information whose presentation is not <i>materially</i> dependent on information recorded in the Network <i>Service Provider's</i> or <i>Service Provider's</i> historical accounting records or other records used in the normal course of business, and whose presentation is contingent on judgments and assumptions for which there are valid alternatives, that could lead to a <i>materially</i> different presentation. Please refer to explanation of terms “accounting records” and “records used in the normal course of business” in the definition for <i>actual information</i> .
financial information	Information that is measured in monetary terms
immediate expensing of capital expenditure	The value of <i>capital expenditure</i> , that would be added to the <i>regulatory</i> or <i>tax asset base</i> , that has been or would be treated as immediately deductible for income tax purposes (e.g. refurbishments, <i>overheads</i>).
material (material change)	Information is <i>material</i> if its omission, misstatement or non-disclosure has the potential, individually or collectively to influence the economic decisions of users (including the AER) taken on the basis of the information provided. This definition is based on the definition of <i>materiality</i> in the AASB conceptual framework which provides context for the interpretation of this definition of <i>materiality</i> .
materiality (threshold)	A level of <i>materiality</i> that is used to classify an event or information as <i>material</i> .
National Electricity Law (NEL)	Means the <i>National Electricity (South Australia) Act 1996</i> , as in force from time to time
negotiated network service	As defined in section 2C of the <i>NEL</i> .
non-causal allocator	An allocator that does not have a <i>material</i> influence on the information to be reported.
non-distribution service	As defined in the AER Distribution Ringfencing guideline
non-financial information	Information that is not measured in monetary terms.
NULL response	No input is recorded against the data requirement
Officer	As defined in section 9 of the <i>Corporations Act 2001 (Cth)</i>
Order	This general regulatory information order issued under Part 3, Division 4 of the <i>NEL</i> .
post-tax revenue model (PTRM)	As defined in the <i>NER</i> , Chapter 10 or a financial model published by the AER in accordance with r. 75A of the <i>NGR</i> .

regulatory adjustments	<p>The adjustments made to <i>audited statutory accounts</i> to arrive at the accounts for the <i>Service Provider</i>. The adjustments must include:</p> <ul style="list-style-type: none"> (a) <i>non-distribution services</i>; (b) negotiated transmission services; (c) non regulated transmission services; (d) and any other adjustments. <p>OR</p> <p>The adjustments made to the <i>pipeline service provider's audited statutory accounts</i> to derive accounts relating to its <i>pipeline services</i>.</p>
regulatory information notice	Has the meaning given by section 28D of the NEL.
related party	<p>Any entity other than the <i>pipeline service provider</i> or <i>network service provider</i> that at any time during the <i>regulatory year</i> or the previous, current or forthcoming <i>access arrangement period</i> or regulatory control period:</p> <ul style="list-style-type: none"> (i) had, has or is expected to have control or significant influence over the <i>pipeline service provider</i> or <i>network service provider</i>; (ii) was, is or is expected to be subject to control or significant influence from the <i>pipeline service provider</i> or <i>network service provider</i>; (iii) was, is or is expected to be controlled by the same entity that controlled, controls or is expect to control the <i>pipeline service provider</i> or <i>network service provider</i> —referred to as a situation in which entities are subject to common control; (iv) was, is or is expected to be controlled by the same entity that significantly influenced, influences or is expected to influence the <i>pipeline service provider</i> or <i>network service provider</i>; or (v) was, is or is expected to be significantly influenced by the same entity that controlled, controls or is expected to control the <i>pipeline service provider</i> or <i>network service provider</i>; <p>but excludes any other entity that would otherwise be related solely due to normal dealings of:</p> <ul style="list-style-type: none"> (a) financial institutions; (b) authorised trustee corporations as prescribed in Schedule 9 of the Corporations Act 2001 (Cth); (c) fund managers; (d) trade unions; (e) statutory authorities; (f) government departments; (g) local governments; <p>or where any of the entities identified in sub paragraphs (a) to (e) have novated or assigned a <i>contract</i> or arrangement to or from another entity (where that <i>contract</i> or arrangement relates to the <i>provision of reference services</i> by the <i>pipeline service provider</i> or core regulated services by the <i>network service provider</i>), the entity to whom that <i>contract</i> or arrangement has been novated or assigned.</p>
reporting period	A 12-month period as defined in section 1.5 of this Order.
service target performance incentive scheme (STPIS)	The AER's <i>Service target performance incentive scheme</i> published by the AER in accordance with the <i>NER</i> .

SOCI Act	<i>Security of Critical Infrastructure Act 2018 (Cth)</i>
standard control services	As defined in the <i>NER</i> . For clarity, <i>Standard Control Services</i> are intended to capture services available only through <i>DNSP</i> 's network typically provided to all customers or a broad class of customers recovered through general network <i>tariffs</i> .
supporting information	Information provided in accordance with section 4, 5 or 6 of this <i>Order</i> .
unregulated distribution services	As defined in the AER Distribution Ringfencing guideline

Note: Definitions of terms used in the data submission workbooks are contained in the AER Networks Glossary.

C Appendix – Basis of preparation template

Power and Water Corporation must provide a *basis of preparation* to meet the requirements of section 5 of this *Notice*.

The *basis of preparation* is preferred in table form (the table may be pdf, excel or other document type) and cover at a minimum the following information for all data requirements:

Annual information Notice – Table reference Section 5.2.1	Data reporting quality Section 5.2.1(d)	Estimated data Section 5.2.1(e)		NULL response Section 5.2.1(f)	Negative value provided and validation rule is ≥ 0 Section 5.2.1(g)	Information source Section 5.2.1(a)	Methodology Including policy references Section 5.2.1(b)	Assumptions Including policy references and approvals 5.2.1(c)	Additional information Section 5.2.3	Changes from previous year basis of preparation Section 5.2.1(h)
	Actual/ Estimate/ NULL	Why no actual data	Why best estimate	Why requirement is not able to be met	Why negative value					