

Australian Gas Networks (South Australia Network)

Annual Regulatory Information Notice FY 2024/25

Basis of Preparation

November 2025

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Overview

The Australian Energy Regulator (AER) released the Annual Regulatory Information Notice (RIN) for Australian Gas Networks (AGN) South Australian (SA) gas distribution networks on 2 March 2020 under Section 46 of National Gas Law (NGL), which requires AGN SA to provide the information and prepare and maintain the information in the manner and form specified in the RIN.

The RIN issued by the AER requires AGN SA to submit the information to the AER on or before 5 pm Australian Eastern Standard Time on the following date:

- 30 November 2025 - Workbook 2 – Annual Performance Data (for regulatory year 2024/25). NOTE: *AGN's submission will be on 28 November 2025.*

Basis of Preparation

In accordance with the requirements of Section 1.2 of Schedule 2 of the RIN, AGN is required to prepare a Basis of Preparation, which must for all information:

- demonstrate how the information provided is consistent with the requirements of the RIN;
- explain the source from which AGN used to provide the information;
- explain the methodology AGN has applied to provide the required information, including any assumptions AGN has made;
- explain where actual information could not be provided and explain why the estimate was required and the basis for the estimate; and
- explain, in circumstances where the pipeline service provider provides a 'Null' response as an input for a variable, why AGN believes the variable is not applicable.

To satisfy the requirements of the RIN, AGN has prepared a Basis of Preparation (this document) which is structured to reflect the same section headings used in the relevant workbooks with a table to include the following details to support the information provided:

- data source of the information provided;
- methodology and assumptions adopted to prepare the information;
- classification as actual or estimated information, including appropriate justification if estimated; and
- any additional comments to assist users of the information to understand the Basis of Preparation.

E1. Expenditure Summary

E1.1 – Capex

E1.1.1 – Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendices A and C for a description of the systems and processes that support AGN Limited's cost capture and reporting of Capex and Overheads expenditure as presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Capex and Overheads shown in the RIN templates.</i></p> <p><i>Total Capex amounts have been derived from the Australian Gas Networks (SA) Limited (AGN (SA)) general ledger plus an allocation of Australian Gas Networks Limited (AGN Ltd) national IT Capex projects. AGN (SA) forms part of the consolidated AGN Ltd group. The amounts of Capex reported in this table E1.1 – Capex have been fully reconciled to the AGN (SA) general ledger accounts, along with the supporting fixed assets register for the AGN (SA) assets. These reconciliations have been provided to AGN Limited's external auditors as part of the assurance process. Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances.</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies, Capitalisation Policy and Cost Allocation Methodology documents for guidance on certain expenditure categories that may be included or excluded from capex for regulatory purposes, and in relation to AGN Limited's policies and processes for cost allocation.</i></p>			
Connections	<p>Capex reported as Connections relates to expenditure on connections established or to be established, in accordance with Part 12A of the NGR and applicable energy laws, where there is no existing connection. Connection means a physical link between the gas distribution network and a retail customer's premises to allow the flow of natural gas.</p> <p>Any activities that relate to extending the network to connect a new customer, has</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>been treated as Connections and not as Augmentation. Augmentation expenditure has been identified as activities related to increasing the size or capacity of the pipeline.</p> <p>Supply Mains projects have been treated as Connections expenditure because they are not increasing the size or capacity of the pipeline upstream of the new connection.</p> <p>Capex reported for Connections has been identified with reference to the expenditure captured in APA's finance systems against relevant activity level/codes. Activity levels include General Mains, Inlets, Meters Domestic, Meters I&C and I&C>10TJ, Large Consumers, Growth New Areas, Growth Supply Mains and Growth Infill, and Activity Codes with descriptions that include new mains, growth, installation or fabricated meters and new services. This would cover all connection types including Electricity to Gas, New Homes, New Medium Density High Rise and I&C Tariff and Contract. In addition to major projects that relate to supply mains and growth infill areas.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Marketing Rebates section 5.2</p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Mains Replacement	<p>Capex has been reported for Proactive and Reactive Mains Replacement projects.</p> <p>Proactive Mains Replacement projects include programmed renewal of specific areas of mains, specified at a project level.</p> <p>Reactive Mains Replacement projects include unplanned capital expenditure associated with mains replacement which is required where repairs are not possible and urgent replacement of mains is required to manage gas escape.</p> <p>Capex for Mains Replacement projects has been identified with reference to the expenditure captured in APA's finance systems against relevant "Development" and "Stay in Business" activity levels/codes. Activity levels include Mains Renewal – No pressure change and Pressure Increase, and Activity codes with descriptions that include mains renewal and service renewal.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for reactive piecemeal mains replacement section 7.2.5.2</p>	Actual		
Mains Augmentation	Mains Augmentation projects include capital expenditure incurred on the AGN (SA) pipeline due to a change in the capacity	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>requirements of mains and services in the gas distribution network to meet the demands of existing and future customers.</p> <p>Capex for Mains Augmentation projects has been identified with reference to the expenditure captured in APA's finance system against relevant "Development" activity level/ codes for new mains to improve supply and mains augmentation major projects.</p>			
Telemetry	<p>Telemetry projects include capital expenditure incurred in the replacement of SCADA (Supervisory control and data acquisition) equipment operating in the network due to the condition of the assets.</p> <p>Expenditure reported for Telemetry Capex projects has been identified with reference to the expenditure captured in APA's finance system against "Stay in Business" activity levels/codes with Telemetry in the description.</p>	Actual		
Meter Replacement	<p>Capex reported in this category relates to the cost of new and refurbished meters installed into the AGN (SA) network for operation.</p> <p>Replacing domestic gas meters involves:</p> <ul style="list-style-type: none"> • procuring any new or refurbished meters required, including quality control; 	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<ul style="list-style-type: none"> • planning and scheduling of meters to be changed over; • organising resources (combination of direct and contractor) to carry out the meter change, which includes testing of outlet service and relighting appliances, and if required, re-attending premises after hours if the customer requires assistance; • testing meters brought in from the field; • life extension; and • refurbishing meters as required. <p>A meter is an instrument that measures the quantity of gas passing through it and includes associated equipment attached to the instrument to filter, control or regulate the flow of gas.</p> <p>Capex for refurbished meters relates to meters that were operating within the AGN (SA) network which were temporarily taken out of operation and that were able to be restored to full function through a process of being refurbished.</p> <p>Capex reported for Meter Replacement projects has been identified with reference to the expenditure captured in APA's finance system against specific "Stay in Business" activity levels/codes. Activity</p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>levels include PMC – Domestic and PMC I&C, and activity codes with descriptions including meter change. Major projects in relation to Meter Replacements are also included here.</p>			
ICT	<p>ICT expenditure includes capital expenditure associated with ICT assets (e.g. physical hardware and software and the associated development and implementation costs that are capitalised in accordance with relevant accounting standards and policies).</p> <p>Expenditure reported for ICT capex projects has been identified with reference to expenditure captured in APA’s finance system against “Development” activity levels/codes. The activity level is Information Technology and the activity codes relate to the specific IT capex projects. AGN Limited also incurs internal ICT capital expenditure (Head Office Additions) for AGN (SA) which is added to the expenditure information provided by APA.</p> <p>Further to this, AGN Limited (and in turn AGN SA), is allocated ICT Capex for projects managed at the AGIG Group level.</p> <p>This cost allocation process is set out in the AGN Limited Cost Allocation Methodology document.</p>	Actual		<p>Includes expenditure associated with SaaS. Refer Appendix D for further details.</p> <p>In addition, refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for SaaS expenditure section 7.2.3.</p>

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Capitalised network overheads	<p>Refer to Appendix C for an explanation of relevant processes and methodologies that apply to Overhead expenditure.</p> <p>Network overheads allocated by APA to Capex reported in this RIN table represents the network overheads recorded in APA's finance system at the time expenditure was incurred. Network overheads are allocated by APA on the basis of direct expenditure, as explained in the AGN Limited Cost Allocation Methodology (CAM).</p> <p>APA's network overheads include an allocation of the NMF paid by AGN Limited.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments of NMF section 7.2.6.</p>	Actual		
Capitalised corporate overheads	<p>AGN Limited, including AGN (SA) has no Capitalised corporate overheads to report, in accordance with the Regulatory Accounting Principles and Policies and Capitalisation Policy documents.</p> <p>Thus, we provide a 'Null' response in the reporting template.</p>			
Other Capex	Expenditure reported for Other capex projects has been identified with reference	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>to specific "Development" and "Stay in Business" activity levels/codes in APA's Workday finance systems that are known to be miscellaneous projects that are not otherwise related to the other categories in this table. AGN Limited also incurs internal Other capital expenditure for AGN (SA) (Head Office Additions) which is added to the expenditure information provided by APA.</p> <p>Activity levels/codes include Mains Alterations, Regulators, Corrosion, Other Non-Reticulation Capital, Other Network Stopples Equipment, Improve Supply, Gate Stations, and specific Mains Alterations and TP major projects. (i.e. in 2024/25 Metro TP Modification for ILI.)</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments of heat shrinking sleeves section 7.2.5.1.</p>			

Variable	Source Template
Capital contributions included in the above	F2. Capex F2.5.1 – Actual – As Incurred

Variances	<i>Variance Basis of Preparation Requirement</i>														
	Schedule 1 – 1.5 (b)														
	Please see below table for 2024/25 Capex actually incurred vs that approved in the Post-tax revenue model (PTRM).														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #0070c0; color: white;"> <th colspan="5">Annual RIN Haulage Capex v PTRM (\$m)</th> </tr> <tr style="background-color: #002060; color: white;"> <th>Year</th> <th>Actual</th> <th>Benchmark</th> <th>Var (\$)</th> <th>Var. %</th> </tr> </thead> <tbody> <tr> <td>2024/25</td> <td>121.5</td> <td>121.3</td> <td>0.2</td> <td>0.2%</td> </tr> </tbody> </table> <p>AGN SA 2024/25 net capex is within 10% of the benchmark.</p>	Annual RIN Haulage Capex v PTRM (\$m)					Year	Actual	Benchmark	Var (\$)	Var. %	2024/25	121.5	121.3	0.2
Annual RIN Haulage Capex v PTRM (\$m)															
Year	Actual	Benchmark	Var (\$)	Var. %											
2024/25	121.5	121.3	0.2	0.2%											

E1.1.2 – Non-reference Services

AGN SA had no capex for non-reference services in 2024/25. For this reason, a 'Null' response is provided in this reporting template.

E1.2 – Opex

E1.2.1 – Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendix B for a description of the systems and processes that support AGN Limited's cost capture and reporting of Opex as presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Opex shown in the RIN templates.</i></p> <p><i>AGN Limited operates on a calendar-year reporting cycle with audited statutory accounts prepared for the consolidated group each 12-month period ending 31 December.</i></p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p><i>The opex amounts reported in this table have been derived from a composite of the 2024 Audited statutory accounts for the consolidated entity of AGN Limited (and its subsidiaries) and the half year accounts ending June 24 and June 25 to form the AGN Limited statutory amounts for the Regulatory Financial Year 2024/25.</i></p> <p><i>Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances.</i></p> <p><i>Unless otherwise noted, the detailed information in this RIN Table has been sourced from the Ring-Fenced Accounts (RFAs) and associated working papers prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B. These expenditure amounts are reconciled with the above-mentioned Financial Year statutory account balances and the relevant general ledger account balances that will ultimately be included in the consolidated Audited Statutory Accounts for AGN Limited.</i></p> <p><i>In accordance with the requirements of this Annual RIN, the amounts for AGN Limited which underpin the actual information reported in the RIN schedules have been subject to audit procedures undertaken by AGN Limited's external auditor.</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies, the Capitalisation Policy and Cost Allocation Methodology (CAM) documents for guidance on certain expenditure categories that may be included or excluded from Opex for regulatory purposes, and in relation to AGN Limited's policies and processes for cost allocation.</i></p>			
Repairs and maintenance	<p>The information in this RIN Table has been derived from the composite financial year accounts for AGN Limited and the Ring Fenced Accounts (RFAs) prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B.</p> <p>Expenditure reported in this category is the expenditure incurred by AGN (SA) in relation to the repair and maintenance activities for the SA pipeline which provides Reference Services.</p> <p>The repair and maintenance of AGN Limited's SA pipeline has been contracted to APA under the Operating and Management Agreement (OMA). It</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>is noted that APA incurs other Opex costs in providing these services to AGN Limited (e.g. general and administrative costs), however all such costs, with the exception of Marketing and Retail Incentives, are effectively bundled into the monthly charges from APA. For this reason, all expenditure incurred under the OMA with APA that is not Capex or Marketing and Retail Incentives expenditure, is classified as Repairs and Maintenance expenditure.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for heat shrinking sleeves and reactive piecemeal mains replacement and section 7.2.5.</p> <p>In addition, an adjustment has been made to remove Repairs and maintenance expenditure associated with unregulated Other revenue which has also been removed from the final revenue amount reported for the AGN (SA) Distribution Business for 2024/25.</p> <p>APA's network overheads include an allocation of the NMF paid by AGN Limited.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments of NMF section 7.2.6.</p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Marketing and retail incentives	<p>The information in this RIN Table has been derived from the composite financial year accounts for AGN Limited and the Ring-Fenced Accounts (RFAs) prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B.</p> <p>Marketing and Retail Incentives expenditure is predominantly undertaken internally within AGN Limited including for AGN (SA) (separately to activities provided by APA) and information about this expenditure is sourced from the SAP S/4HANA General Ledger (GL). This internal expenditure includes an allocation of AGN Limited’s internal labour.</p> <p>Expenditure reported as Marketing and Retail Incentives includes various marketing activities undertaken for AGN (SA) to retain and increase customer numbers. This program incorporates advertising (for example), on platforms such as television, radio, digital and press. AGN Limited also provides marketing rebates to qualifying customers including in SA, in the form of a cash payment, as an incentive to have gas connected and take up gas appliances (i.e. gas hot water, gas central heating etc.), the costs of which are reported in this category of expenditure. As outlined above for the Repairs and Maintenance category, there is also some Marketing and Retail Incentives expenditure incurred through payments to APA under the OMA, for activities undertaken on behalf of AGN (SA).</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Priority Services Program (PSP) expenditure is included in "Other Opex" and "Marketing and Retail Incentives. Approved expenditure in the current AA as "Vulnerable Customer Initiative".</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Marketing Rebates section 5.2.</p>			
Debt raising	<p>The information in this RIN Table has been sourced from AGN Limited's SAP S/4HANA GL and specific GL account codes.</p> <p>Expenditure reported for debt raising costs comprise the following fees and charges paid in relation to raising debt financing for AGN Limited:</p> <ul style="list-style-type: none"> • Agents fees • Registrar fees • Commitment fees • Liquidity fees • Annual Rating Agent fees • Establishment/extension fees • Legal fees • Roadshow and associated travelling costs <p>AGN Limited manages its debt finance facilities for the group as a whole. These costs are allocated to each jurisdiction for regulatory reporting, on the basis of total assets in each state and in this case AGN (SA)'s assets as a percentage of AGN Limited's total assets. This includes an allocation to the unregulated/non-scheme assets in AGN (SA).</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	This allocation of Debt raising costs to each Access Arrangement (AA) is not made in AGN Limited's general ledger for statutory reporting purposes. Rather, the amount has been allocated to the AGN (SA) Distribution Business, as explained above and added to the RIN template via an adjustment to the Audited Statutory base.			
Equity raising	AGN Limited does not currently incur equity raising costs under its existing ownership structure and has not incurred equity raising costs in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Unaccounted for gas	The information in this RIN Table has been derived from the composite financial year accounts for AGN Limited and the Ring-Fenced Accounts (RFAs) prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B. Expenditure reported for Unaccounted for Gas (UAFG) is the cost for AGN (SA) in relation to the volume of gas calculated by AEMO under clause 8.6.15 of the Retail Market Procedures (South Australia). The costs are derived by multiplying the quantity by the agreed contract rate for gas. Initially costs are based on estimated UAFG volumes then adjusted accordingly after the final actual volumes are published by AEMO and the wash-up amount has been agreed to by the contract UAFG supplier.	Actual		NOTE: The amount reported for UAFG in 2024/25 is a credit. The amount reported is inclusive of a prior period wash-up (receivable) and an accrual reversal.
Jurisdictional charges	The information in this RIN Table has been derived from the composite financial year accounts for AGN Limited and the Ring-Fenced Accounts (RFAs)	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B.</p> <p>Expenditure reported for Jurisdictional charges comprises license fees paid to the SA regulatory body Essential Services Commission of South Australia (ESCOSA).</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Jurisdictional charges section 7.2.1.</p>			
GSL payments	<p>AGN Limited has not incurred any expenditure in relation to GSL payments for AGN (SA) in 2024/25.</p> <p>Thus, we provide a 'Null' response in the reporting template.</p>			
Other Opex	<p>The information in this RIN Table has been derived from the composite financial year accounts for AGN Limited.</p> <p>Expenditure reported for Other Opex represents an allocation of the other internal costs associated with the business and includes items such as employee costs, consulting and legal expenses, Audit costs, IT support costs, insurance, office expenses and costs not related to another category in this RIN table.</p> <p>These costs are allocated in accordance with the Cost Allocation Methodology provided with this RIN response.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Other Opex sections 5.8, 7.2.3. and 7.2.4.</p> <p>Priority Services Program (PSP) expenditure is included in "Other Opex" and "Marketing and Retail Incentives. Approved expenditure in the current AA as "Vulnerable Customer Initiative"</p>			
	<p><i>Priority Services Program (PSP) Expenditure 2024/25</i></p> <p>With AGN's new Customer Relationship Management (CRM) system going live in July 2024, we now have better systems to actively grow the reach of the Priority Services Program. Expenditure in 2024/25 has reflected that growth, with increased direct support to customers for safety checks, repairs, and appliance rebates, along with labour recharges.</p>			

Variations

Variance Basis of Preparation Requirement

Schedule 1 – 1.5 (a)

Please see below table for 2024/25 actual opex vs that approved in the post-tax revenue model (PTRM).

Annual RIN Opex v PTRM

Year	Actual	Benchmark	Var (\$)	Var. %
2024/25	66.3	85.0	- 18.7	-22%

2024/25 Opex is under the benchmark by \$18.7m with outperformance continuing to be driven by lower expenditure on leak repairs and UAFG, driven in part by the Mains Replacement Program (MRP).

E1.2.2 – Non-reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendix B for a description of the systems and processes that support AGN Limited’s cost capture and reporting of Opex as presented below. Refer to the Regulatory Accounting Principles and Policies, the Capitalisation Policy and Cost Allocation Methodology documents for guidance on certain expenditure categories that may be included or excluded from Opex for regulatory purposes, and in relation to AGN Limited’s policies and processes for cost allocation.</i></p>			
Repairs and maintenance	<p>AGN Limited and APA’s business systems are not configured to capture expenditure information at the level of detail required to report expenditure for Non-reference Services.</p> <p>In order to report these expenditure figures, AGN Limited has used the Revenue earned from Non-reference Services and assumed a 20% margin. AGN Limited considers this to be the best method for deriving these expenditure figures given the information that is currently available.</p> <p>The services that are included in Non-reference Services are:</p> <ul style="list-style-type: none"> • Out of hours special read • Meter Alter Position • Same Day Premium Service • Relocate/Remove Service Pipe • No Access/Incomplete Meter Fix; and • Other Negotiated Services <p>Given delivery of Non-reference Services has been contracted to APA through the OMA, all relevant Opex incurred is recorded as Repairs and maintenance.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Marketing and retail incentives	AGN Limited has incurred no Marketing and Retail Incentives expenditure in relation to the provision of Non-reference Services for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Debt raising	AGN Limited has incurred no Debt Raising expenditure related to the provision of Non-reference Services for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Equity raising	AGN Limited does not currently incur Equity Raising costs under its existing ownership structure and has not incurred equity raising costs in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Unaccounted for gas	AGN Limited has incurred no UAFG expenditure related to the provision of Non-reference Services for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Jurisdictional charges	AGN Limited has incurred no Jurisdictional charges expenditure related to the provision of Non-reference Services for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
GSL payments	AGN Limited has not incurred any expenditure in relation to GSL payments for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Other Opex	AGN Limited has incurred no Other Opex expenditure in relation to the provision of Non-reference Services for AGN (SA) in 2024/25, noting as mentioned above, delivery of Non-reference Services has been contracted to APA and all related expenditure incurred under the OMA is recorded as Repairs and maintenance expenditure. Thus we provide a 'Null' response in the reporting template.			

E1.3 – Capcons

E1.3.1 – Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendices A and C for a description of the systems and processes that support AGN Limited’s cost capture and reporting of Capex and Overheads as it relates to the Capital contributions information presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Capex and Overheads shown in the RIN templates.</i></p> <p><i>Capital Contributions amounts have been derived from the Australian Gas Networks (SA) Limited (AGN (SA)) general ledger and supported by detailed capex information from APA in the form of a Capex data model. AGN (SA) forms part of the consolidated AGN Ltd group. The amounts of Capital Contributions reported in this table E1.3 – Capcons have been fully reconciled to the related general ledger accounts along with the supporting fixed assets register for the AGN (SA) assets. These reconciliations have been provided to AGN Limited’s external auditors as part of the assurance process.</i></p> <p><i>Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies document for guidance on the treatment of Capital Contributions for regulatory purposes section 4.2.</i></p>			
Connections	<p>AGN Limited received no Capital Contributions for AGN (SA) in relation to the Electricity to gas connection type in 2024/25.</p> <p>The amount of Capital Contributions reported for New Homes (domestic customers) has been derived from invoiced revenue. This revenue mostly funds the economic shortfall for Mains. The calculation of this revenue includes allowance for a 20% margin.</p> <p>AGN Limited received no Capital Contributions for AGN (SA) in relation to the New medium density / high rise connection type in 2024/25.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>AGN Limited received no Capital Contributions for AGN (SA) in relation to the Industrial & Commercial Tariff connection type in 2024/25.</p> <p>The amount of Capital Contributions reported for Industrial & Commercial Contract customers, is derived from the amounts of related capex incurred, as reported by APA in the Capex Data Model.</p> <p>Related capex that is used to derive Capital contributions from Industrial & Commercial Contract Customers has been identified with reference to the expenditure captured in APA's finance systems against specific "Development" activity levels/codes (i.e. Activity level Large Consumers, Meters – I&C>10TJ with Activity Codes New Service and New Main >10TJ and Meter Fabrication and Growth >10TJ).</p>			
Mains Replacement	Refer to section F2.5 for an explanation			
Mains Augmentation	<p>AGN Limited received no Capital contributions for AGN (SA) in relation to Mains Augmentation Capex in 2024/25.</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			
Telemetry	<p>AGN Limited received no Capital Contributions for AGN (SA) in relation to Telemetry Capex in 2024/25.</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			
Meter Replacement	Refer to section F2.5 for an explanation			
ICT	AGN Limited has received no Capital Contributions for AGN (SA) in relation to ICT Capex in 2024/25.			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Thus we provide a 'Null' response in the reporting template.			
Capitalised network overheads	The amount of Capitalised network overheads reported has been sourced from the Capex Data Model information provided by APA (with an adjustment to remove the allocated NMF), which identifies the Capitalised network overheads related to the Capital Contributions in each of the categories of Capex shown in this RIN table.	Actual		
Capitalised corporate overheads	AGN Limited has no Capitalised corporate overheads to report including for AGN (SA), in accordance with the Regulatory Accounting Principles and Policies and Capitalisation Policy documents. Thus we provide a 'Null' response in the reporting template.			
Other Capex	The amount of Capital contributions reported for Other Capex is derived from the amounts of related capex incurred, as reported by APA in the Capex Data Model and can be identified with reference to expenditure captured in APA's finance systems against a specific Mains Alterations activity levels/code or a specific Major Project code. These Capital contributions relate to funded mains alteration projects. The nature of these projects is to undertake work at customers' request which they fund, for example to relocate assets due to major infrastructure projects.	Actual		

E1.3.2 – Non-reference Services

AGN (SA) had no customer contributions for non-reference services in 2024/25. For this reason, a 'Null' response is provided in this reporting template.

E1.4 – Capitalised Overheads

E1.4.1 – Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendix C for a description of the systems and processes that support AGN Limited’s cost capture and reporting of Overheads expenditure as presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Capex and Overheads shown in the RIN templates.</i></p> <p><i>Capitalised Overheads amounts have been derived from the Australian Gas Networks (SA) Limited (AGN (SA)) general ledger and supported by detailed capex information from APA in the form of a Capex data model. AGN (SA) forms part of the consolidated AGN Ltd group. The amounts of Capitalised Overheads reported in this table E1.4 – Capitalised Overheads have been fully reconciled to the related general ledger accounts along with the supporting fixed assets register for the AGN (SA) assets. These reconciliations have been provided to AGN Limited’s external auditors as part of the assurance process. Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances.</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies and Capitalisation Policy (in particular sections section 6 of the Capitalisation Policy and sections 7.2.4, 7.2.6 and 8.0 of the Regulatory Accounting Principles and Policies document for guidance on capitalised overheads that may be included or excluded for regulatory purposes.</i></p>			
Connections	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Connections Capex, as reported in Table E1.1.1 above.</p> <p>Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.</p>	Actual		
Mains Replacement	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Mains Replacement Capex, as reported in Table E1.1.1 above.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.			
Mains Augmentation	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Mains Augmentation Capex, as reported in Table E1.1.1 above.</p> <p>Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.</p>	Actual		
Telemetry	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Telemetry Capex, as reported in Table E1.1.1 above.</p> <p>Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.</p>	Actual		
Meter Replacement	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Meter Replacement Capex, as reported in Table E1.1.1 above.</p> <p>Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.</p>	Actual		
ICT	From 2015-16 AGN Limited ceased allocating Network Overheads to major ICT projects, as outlined in Appendix C and in the CAM. As documented in Regulatory Accounting and Policies and Capitalisation Policy documents, labour associated with specific AGN IT projects is directly allocated to capex and not reported as an overhead.			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Thus we provide a 'Null' response in the reporting template.			
Other Capex	<p>The Capitalised Network Overheads reported in this table represents the Network Overheads that have been allocated to Other Capex, as reported in Table E1.1.1 above.</p> <p>Network Overheads are allocated to direct Capex based on the level of spend, as outlined in the CAM.</p>	Actual		
Capital contributions included in the above	The Capitalised Network Overheads that form part of Capital Contributions as reported in this table have been linked from the amounts reported above in Table E1.3.1 – Reference Services.	Actual		

E1.4.2 – Non-reference Services

AGN (SA) had no capitalised network overheads for non-reference services in 2024/25. For this reason, a 'Null' response is provided in this reporting template.

E11. Labour

E11.3 Labour/Non-Labour Expenditure Split

E11.3.1 – Opex

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<i>Refer to Appendices A and B for a description of the systems and processes that support AGN Limited's cost capture and reporting of Capex and Opex, including the labour and non-labour expenditure splits as presented below. These systems and processes, along with the additional processes explained further in the table below, provide the necessary level of detail required for AGN Limited to report against the categories of labour and non-labour expenditure shown in table E11 of the RIN templates.</i>			
In house labour expenditure	In house labour expenditure is sourced from AGN Limited's General Ledger and associated working papers. These working papers in the form of Excel spreadsheets, incorporate cost allocation of AGN Limited employee related expenses (including on-costs) to each of its scheme and non-scheme pipelines, as set out in the CAM.	Estimate	Due to the process of allocating AGN Limited's total in-house labour which requires relevant personnel who are employed at the group level, to estimate the time spent on each state and between scheme and non-scheme businesses, the resulting amounts reported are considered estimated information by AGN Limited.	
Labour expenditure outsourced to related parties	AGN Limited has no labour expenditure for AGN (SA) or any other company within the group that was outsourced to related parties in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Labour expenditure outsourced to unrelated parties	All labour expenditure incurred through the outsourcing arrangement with APA is being reported as labour expenditure outsourced to unrelated parties. The breakdown of labour and non-labour expenditure incurred through the OMA with APA is	Estimate	Analysis of cost categories provided by APA, prepared using information from its finance systems, has been used to allocate expenditure incurred by AGN Limited for AGN (SA) under	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>determined with analysis provided by APA from its finance systems. This information enables expenditure to be split between labour and non-labour based on analysis of cost categories. These cost categories identify expenditure split for example between Payroll, Contractors/Consultancy, Direct Materials, Vehicle Costs, Property Costs and Other, etc. in total and for each Activity in APA's finance system.</p> <p><u>Labour and Non-labour split of Regulatory Accounting Adjustments</u> Cost allocation processes undertaken in preparing the Ring-Fenced Accounts include adjustments required due to the regulatory accounting policies that are set out in the AGN Limited Regulatory Accounting Principles and Policies document, Capitalisation Policy and Appendix D of this Basis of Preparation document.</p> <p>These adjustments are for relevant expenditure incurred through the OMA with APA which is treated as Opex for regulatory accounting purposes but Capex in the Statutory Accounts (e.g. Piecemeal Mains Replacement, Heat Shrinking Sleeves, Marketing Rebates and NMF).</p> <p>Expenditure related to these adjustments (other than for NMF which is all Non-labour) is split between labour and non-labour based on the analysis of Capex cost categories provided by APA as already explained.</p>		<p>the OMA as between labour and non-labour.</p> <p>AGN Limited considers this the most accurate representation possible of the breakdown of labour and non-labour expenditure using the information available. However, given the amounts are based on analysis provided by APA and not directly taken from their finance system and further, because some categories of expenditure could not be split (e.g. shared services and recovery of network overheads), the reported amounts are considered estimated information by AGN Limited.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>The Activities in APA’s finance system that align to these regulatory accounting adjustments are set out in Appendix D.</p> <p>The expenditure related to cost categories that are for APA’s internal payroll and contractor/consultants is reported as Labour expenditure outsourced to unrelated parties.</p>			
Non-labour expenditure	<p>Information on non-labour expenditure has been sourced from analysis provided by APA from its finance systems, AGN Limited’s General Ledger and working papers that underpin preparation of the Ring-Fenced Accounts. These working papers in the form of Excel spreadsheets, incorporate cost allocation of AGN Limited non-labour expenses to each of its scheme and non-scheme pipelines, as set out in the CAM.</p> <p><u>Labour and Non-labour split of Regulatory Accounting Adjustments</u></p> <p>Cost allocation processes undertaken in preparing the Ring-Fenced Accounts include adjustments required due to the regulatory accounting policies that are set out in the AGN Limited Regulatory Accounting Principles and Policies document, Capitalisation Policy and Appendix D of this Basis of Preparation document.</p> <p>These include adjustments for relevant expenditure incurred through the OMA with APA which is treated as Opex for regulatory accounting purposes but Capex in the Statutory Accounts (e.g. Piecemeal</p>	Estimate	<p>As explained above, the analysis of cost categories provided by APA has been used to allocate expenditure incurred by AGN Limited for AGN (SA) under the OMA as between labour and non-labour.</p> <p>AGN Limited considers this the most accurate representation possible of the breakdown of labour and non-labour expenditure using the information available. However, given the amounts are based on analysis provided by APA and not directly taken from their finance systems and further, because some categories of expenditure could not be split (e.g. shared services and recovery of network overheads), the reported amounts are considered estimated information by AGN Limited.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Mains Replacement, Heat Shrinking Sleeves, Marketing Rebates and NMF).</p> <p>Expenditure related to these adjustments (other than for NMF which is all non-labour) is split between labour and non-labour based on the analysis of capex cost categories as already explained.</p> <p>The Activities in APA's finance system that align to these regulatory accounting adjustments are set out in Appendix D.</p> <p>The expenditure related to all cost categories that are not for APA's internal payroll and contractor/consultants are grouped and reported as non-labour expenditure. For example, Direct Materials, Vehicle Costs, Property Costs and Other, capitalised overheads etc. This includes the regulatory accounting adjustment for NMF which is all non-labour expenditure.</p> <p>AGN Limited's internal non-labour expenditure for AGN (SA) is identified through analysis of balances in General Ledger account codes and the underlying nature of the Opex transactions recorded in the General Ledger.</p>			

E11.3.2- Capex

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/2025	<p><i>Refer to Appendices A and B for a description of the systems and processes that support AGN Limited's cost capture and reporting of Capex and Opex, including the labour and non-labour expenditure splits as presented below. These systems and processes, along with the additional processes explained further in the table below, provide the necessary level of detail required for AGN Limited to report against the categories of labour and non-labour expenditure shown in table E11 of the RIN templates.</i></p>			
In house labour expenditure	<p>In house labour expenditure reported in this table relates to specific internal ICT projects. Other than for these ICT projects, AGN Limited does not typically incur internal labour expenditure in relation to delivery of its general Capex program.</p> <p>In house labour expenditure for AGN (SA) reported in this table has been derived from AGN Limited's project ledger reports (using the cost object fields that relate to "Resourcing" for each relevant Project/WBS) and working papers in the form of Excel spreadsheets that are used to allocate AGN Limited's internal costs (including labour as derived above) between its scheme and non-scheme pipelines.</p> <p>Refer to the Cost Allocation Methodology, which sets out AGN Limited's processes for capitalising In-house labour for internal ICT projects.</p> <p>With the exception of these internal ICT projects, delivery of AGN Limited's Capex program, including for AGN (SA), is performed by APA Asset Management (APA) under an Operating and Management Agreement (OMA). Accordingly, this</p>	Estimate	<p>Not all Project/WBS's have been structured consistently in SAP, that is, some WBS's do not have a "Resourcing" cost object. Further analysis was required using the "Cost Element" description to allocate the project costs between labour and non-labour. Given this is a very manual process which involves an element of judgement AGN has deemed this to be an estimate.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	expenditure is reported in other categories as shown below.			
Labour expenditure outsourced to related parties	<p>AGN Limited has no labour expenditure for AGN (SA) or any other company within the group that was outsourced to related parties in 2024/25.</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			
Labour expenditure outsourced to unrelated parties	<p>All labour expenditure incurred through the outsourcing arrangement with APA is being reported as labour expenditure outsourced to unrelated parties.</p> <p>The breakdown of labour and non-labour expenditure incurred through the OMA with APA is determined with analysis provided by APA from its finance systems. This information enables expenditure to be split between labour and non-labour based on analysis of cost categories. These cost categories identify expenditure split for example between Payroll, Contractors/Consultancy, Direct Materials, Motor Expenses, Capitalised Overheads and Other etc. in total and for each Activity in APA's finance system.</p> <p><u><i>Labour and Non-labour split of Regulatory Accounting Adjustments related to Regulatory Accounting Policies</i></u></p> <p>Cost allocation processes undertaken in preparing the Ring-Fenced Accounts which are a key source of regulatory accounting information (as explained in Appendices A and B) include adjustments required due to the regulatory accounting policies that are set out in the AGN Limited Regulatory</p>	Estimate	<p>Analysis of cost categories provided by APA, prepared using information from its finance systems, has been used to allocate expenditure incurred by AGN Limited under the OMA as between labour and non-labour.</p> <p>AGN Limited considers this the most accurate representation possible of the breakdown of labour and non-labour expenditure using the information available. However, given they are based on analysis provided by APA and not directly taken from their finance systems and because some categories of expenditure could not be split (e.g. shared services and recovery of network overheads), the reported amounts are considered estimated information by AGN Limited.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Accounting Principles and Policies and Capitalisation Policy documents. The application of these policies to the information reported in the Annual RIN has also been detailed in Appendix D of this Basis of Preparation document.</p> <p>These adjustments are for relevant expenditure incurred through the OMA with APA which is treated as Opex for regulatory accounting purposes but Capex in the Statutory Accounts (e.g. Piecemeal Mains Replacement, Heat Shrinking Sleeves, Marketing Rebates and NMF).</p> <p>Expenditure related to these adjustments (other than for NMF which is all Non-labour) is split between labour and non-labour based on the analysis of cost categories as already explained.</p> <p>The Activities in APA's finance systems that align to these regulatory accounting adjustments are set out in Appendix D.</p> <p>The expenditure related to General Ledger cost categories that are for APA's internal payroll and contractor/consultants is reported as Labour expenditure outsourced to unrelated parties.</p> <p>In addition to the labour outsourced to APA through the OMA, AGN Limited also has labour expenditure outsourced to unrelated parties directly related to its internal ICT capex projects.</p>		<p>As explained above, not all Project/WBS's have been structured consistently in SAP, that is, some WBS's do not have a "Service Provider" cost object. Further analysis was required using the "Cost Element" description to allocate the project costs between labour and non-labour. Given this is a very manual process which involves an element of judgement AGN has deemed this to be an estimate</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Labour expenditure outsourced to unrelated parties for AGN (SA) reported in this table has been derived from AGN Limited's project ledger reports (using the cost object fields that relate to "Service Provider" for each relevant Project/WBS) and working papers in the form of Excel spreadsheets that are used to allocate AGN Limited's internal costs (including labour as derived above) between its scheme and non-scheme pipelines</p>			
Non-labour expenditure	<p>Non-labour expenditure includes expenditure incurred through the OMA with APA and AGN Limited's own internal non-labour expenditure for AGN (SA).</p> <p>AGN Limited's internal non-labour expenditure for AGN (SA) has been derived from AGN Limited's project ledger reports and the working papers that underpin preparation of the Ring-Fenced Accounts.</p> <p>These working papers in the form of Excel spreadsheets, incorporate cost allocation of AGN Limited non-labour expenditure to each of its scheme and non-scheme pipelines, as set out in the CAM.</p> <p>The IT Capex which has been allocated to AGN (SA), includes non-labour expenditure as part of delivering these projects. This expenditure is reported here against non-labour expenditure in the RIN template.</p>	Estimate	<p>As explained above, not all Project/WBS's have been structured consistently in SAP, that is, some WBS's do not have a "Resourcing" cost object. Further analysis was required using the "Cost Element" description to allocate the project costs between labour and non-labour. Given this is a very manual process which involves an element of judgement AGN has deemed this to be an estimate.</p> <p>As explained above, the analysis of cost categories provided by APA has been used to allocate expenditure incurred by AGN Limited under the OMA as between labour and non-labour.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p><u><i>Labour and Non-labour split of Regulatory Accounting Adjustments related to Regulatory Accounting Policies</i></u></p> <p>Cost allocation processes undertaken in preparing the Ring-Fenced Accounts which are a key source of regulatory accounting information (as explained in Appendices A and B) include adjustments required due to the regulatory accounting policies that are set out in the AGN Limited Regulatory Accounting Principles and Policies and Capitalisation Policy documents. The application of these policies to the information reported in the Annual RIN has also been detailed in Appendix D of this Basis of Preparation document.</p> <p>These include adjustments for relevant expenditure incurred through the OMA with APA which is treated as Opex for regulatory accounting purposes but Capex in the Statutory Accounts (e.g. Piecemeal Mains Replacement, Heat Shrinking Sleeves, Marketing Rebates and the Network Management Fee (NMF)).</p> <p>Expenditure related to these adjustments (other than for NMF which is all non-labour) is split between labour and non-labour based on the analysis of cost categories as explained above.</p> <p>The Activities in APA's finance systems that align to these regulatory accounting adjustments are set out in Appendix D.</p>		<p>AGN Limited considers this the most accurate representation possible of the breakdown of labour and non-labour expenditure for these years using the information now available. However, given they are based on analysis provided by APA and not directly taken from their Workday finance system and because some categories of expenditure could not be split (e.g. shared services and recovery of network overheads), the reported amounts are considered estimated information by AGN Limited.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>The expenditure related to all cost categories that are not for APA's internal payroll and contractor/consultants are grouped and reported as non-labour expenditure. For example, Direct Materials, Motor Expenses, Capitalised Overheads and Other etc. This includes the regulatory accounting adjustment for NMF which is all non-labour expenditure.</p> <p>AGN Limited's internal non-labour expenditure for AGN (SA) has been derived from AGN Limited's project ledger reports (using the cost object fields that relate to "Software" or "Hardware" for each relevant Project/WBS) and working papers in the form of Excel spreadsheets that are used to allocate AGN Limited's internal costs (including labour as derived above) between its scheme and non-scheme pipelines.</p>			

E21. Ancillary Reference Services (ARS)

E21.1 – Volumes

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Disconnection	<p>APA have been contracted by AGN Limited under the OMA to provide these services.</p> <p>ARS volumes reported for Disconnections relates to undertaking the following services:</p> <ul style="list-style-type: none"> Disconnections – attach locks or plugs to meter for debt <p>The volume of Disconnection services as reported has been determined from a count using data supplied by APA. The transaction data is extracted from APA’s billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs (see Appendix B for more information about the RFAs).</p>	Actual		
Reconnection	<p>APA have been contracted by AGN Limited under the OMA to provide these services.</p> <p>ARS volumes reported for Reconnections relates to undertaking the following services:</p> <ul style="list-style-type: none"> Reconnections – removal of locks or plugs for debt Meter Turn-on – energise gas supply to a site that has temporarily been disconnected 	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	The volume of Reconnection services as reported has been determined from a count using data supplied by APA. The transaction data is extracted from APA's billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs.			
Special Meter Read	<p>ARS volumes reported for Special Meter Read relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Special final read • Special monthly transfer • Special reference read • Special transfer read <p>The volume of Special Meter Read services as reported has been determined from a count using data supplied by APA. The transaction data is extracted from APA's billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs.</p>	Actual		
Meter Removal	<p>ARS volumes reported for Meter Removal relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Meter removal – remove gas meter where significant debt has been incurred and unlikely to be recovered; • Customer request; • Building is being demolished <p>The volume of Meter Removal services as reported has been determined from a count using data</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	supplied by APA. The transaction data is extracted from APA's billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs.			
Meter Reinstallation	<p>ARS volumes reported for Meter Reinstallation relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Refix gas meter where MIRN status is decommissioned as a result of a previous service order to remove the meter <p>The volume of Meter Reinstallation services as reported has been determined from a count using data supplied by APA. The transaction data is extracted from APA's billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs.</p>	Actual		
Meter Gas and Installation test	<p>ARS volumes reported for Meter Gas and Installation test relates to undertaking the following services:</p> <ul style="list-style-type: none"> • High account investigation <p>The volume of Meter Gas and Installation test services as reported has been determined from a count using data supplied by APA. The transaction data is extracted from APA's billing system (Customer Care and Billing) which provides information to retailers and is also used internally to produce the revenue figures in the RFAs.</p>	Actual		

E21.3 – Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Disconnection	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p> <p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	
Reconnection	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p> <p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Special Meter Read	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p> <p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	
Meter Removal	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p> <p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	
Meter Reinstallation	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>		<p>detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	
Meter Gas and Installation test	<p>Due to specific expenditure data not being available for ARS, it has been assumed that expenditure is equal to revenue earned from providing the services.</p> <p>Hence AGN Limited has replicated the figures reported for ARS revenue for AGN (SA) as representing expenditure for each category in this table.</p> <p>AGN Limited considers this to be a reasonable estimate and the best method from which to determine these figures given the information available.</p>	Estimate	<p>AGN Limited and APA's business systems are not configured to capture information at the level of detail required to determine the expenditure associated with providing the services categorised as ARS. Therefore, these figures have been estimated using the method explained in this table.</p>	

N1. Demand

N1.1 – Demand – by Customer Type

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Residential	<p>Demand data are sourced from the data files which are used to populate the Gas Tariff Models submitted to the AER each year as part of the annual tariff submissions for South Australia. Since the proposed distribution tariffs for 2026/27 have not yet been submitted, the files have been prepared for the purposes of the RIN and will also be used for the 2026/27 tariff submission.</p> <p>Table N1.1 aggregates the demand by tariff class contained in table N1.2.</p> <p>Tariff R and Tariff C are split into a tariff excluding New Towns (South Australia excluding New Towns) and then the New Towns tariff.</p> <p>2024/25 has been sourced from the same systems, and the underlying report is in the same form, as the reports produced for the purposes of annual tariff adjustments, and is therefore equivalent to the files used to populate the other years in tables N1.1 and N1.2 which were used for annual tariff adjustments.</p> <p><u>Basis of Preparation Requirement</u> <u>Schedule 1 – 1.5 I</u></p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments										
	<p>Annual RIN Haulage Volumes v PTRM</p> <table border="1"> <thead> <tr> <th>Total (TJ)</th> <th>Actual</th> <th>PTRM</th> <th>Var. (GJ)</th> <th>Var. %</th> </tr> </thead> <tbody> <tr> <td>2024/25</td> <td>9,720</td> <td>10,180</td> <td>- 460</td> <td>-4.5%</td> </tr> </tbody> </table> <p>The variance presented in the table above is Tariff R and Tariff C combined. No variations greater than +/-10%.</p>	Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %	2024/25	9,720	10,180	- 460	-4.5%			
Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %										
2024/25	9,720	10,180	- 460	-4.5%										
Commercial	<p>Demand data are sourced from the data files which are used to populate the Gas Tariff Models submitted to the AER each year as part of the annual tariff submissions for South Australia. Since the proposed distribution tariffs for 2026/27 have not yet been submitted, the files have been prepared for the purposes of the RIN and will also be used for the 2026/27 tariff submission.</p> <p>In respect of the Industrial tariffs, MDQ is required to update the Gas Tariff Model template as part of the annual tariff update. The N1 Demand tab, containing tables N1.1 and N1.2, requires volumes in GJ rather than MDQ. The data file which contains the MDQ required for the annual tariff submission also contains Annual Consumed Quantity (ACQ) which expresses the consumption in GJ and by tariff, which is what N1 tab requires.</p> <p>Table N1.1 aggregates the demand by tariff class contained in table N1.2.</p> <p>Tariff R and Tariff C are split into a tariff excluding New Towns (South Australia excluding New Towns) and then the New Towns tariff.</p>	Actual												

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments															
	<p>2024/25 has been sourced from the same systems, and the underlying report is in the same form, as the reports produced for the purposes of annual tariff adjustments, and is therefore equivalent to the files used to populate the other years in tables N1.1 and N1.2 which were used for annual tariff adjustments.</p> <p><u>Basis of Preparation Requirement</u> <u>Schedule 1 – 1.5 (c)</u></p> <table border="1"> <thead> <tr> <th colspan="5">Annual RIN Haulage Volumes v PTRM</th> </tr> <tr> <th>Total (TJ)</th> <th>Actual</th> <th>PTRM</th> <th>Var. (GJ)</th> <th>Var. %</th> </tr> </thead> <tbody> <tr> <td>2024/25</td> <td>9,720</td> <td>10,180</td> <td>- 460</td> <td>-4.5%</td> </tr> </tbody> </table> <p>The variance presented in the table above is Tariff R and Tariff C combined. No variations greater than +/-10%.</p>	Annual RIN Haulage Volumes v PTRM					Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %	2024/25	9,720	10,180	- 460	-4.5%			
Annual RIN Haulage Volumes v PTRM																			
Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %															
2024/25	9,720	10,180	- 460	-4.5%															
Industrial	<p>Demand data are sourced from the data files which are used to populate the Gas Tariff Models submitted to the AER each year as part of the annual tariff submissions for South Australia. Since the proposed distribution tariffs for 2026/27 have not yet been submitted, the files have been prepared for the purposes of the RIN and will also be used for the 2026/27 tariff submission.</p> <p>In respect of the Industrial tariffs, MDQ is required to update the Gas Tariff Model template as part of the annual tariff update. The N1 Demand tab, containing tables N1.1 and N1.2, requires volumes in GJ rather than MDQ. The data file which contains the MDQ required for the annual tariff submission also contains Annual Consumed Quantity (ACQ)</p>	Actual																	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>which expresses the consumption in GJ and by tariff, which is what N1 tab requires.</p> <p>Table N1.1 aggregates the demand by tariff class contained in table N1.2.</p> <p>2024/25 has been sourced from the same systems, and the underlying report is in the same form, as the reports produced for the purposes of annual tariff adjustments and is therefore equivalent to the files used to populate the other years in tables N1.1 and N1.2 which were used for annual tariff adjustments.</p>			

N1.2 – Demand – by Tariff

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>Demand data are sourced from the data files which are used to populate the Gas Tariff Models submitted to the AER each year as part of the annual tariff submissions for South Australia. Since the proposed distribution tariffs for 2026/27 have not yet been submitted, the files have been prepared for the purposes of the RIN and will also be used for the 2026/27 tariff submission.</p> <p>In respect of the Industrial tariffs, MDQ is required to update the Gas Tariff Model template as part of the annual tariff update. The N1 Demand tab,</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments																		
	<p>containing tables N1.1 and N1.2, requires volumes in GJ rather than MDQ. The data file which contains the MDQ required for the annual tariff submission also contains Annual Consumed Quantity (ACQ) which expresses the consumption in GJ and by tariff, which is what N1 tab requires.</p> <p>Table N1.1 aggregates the demand by tariff class contained in table N1.2.</p> <p>Tariff R and Tariff C are split into a tariff excluding New Towns (South Australia excluding New Towns) and then the New Towns tariff.</p> <p>2024/25 has been sourced from the same systems, and the underlying report is in the same form, as the reports produced for the purposes of annual tariff adjustments, and is therefore equivalent to the files used to populate the other years in tables N1.1 and N1.2 which were used for annual tariff adjustments.</p> <p><u>Basis of Preparation Requirement</u> <u>Schedule 1 – 1.5 (c)</u></p> <table border="1"> <thead> <tr> <th colspan="6">Annual RIN Haulage Volumes v PTRM</th> </tr> <tr> <th>Total (TJ)</th> <th>Actual</th> <th>PTRM</th> <th>Var. (GJ)</th> <th>Var. %</th> <th></th> </tr> </thead> <tbody> <tr> <td>2024/25</td> <td>9,720</td> <td>10,180</td> <td>- 460</td> <td>-4.5%</td> <td></td> </tr> </tbody> </table> <p>The variance presented in the table above is Tariff R and Tariff C combined. No variations greater than +/-10%.</p>	Annual RIN Haulage Volumes v PTRM						Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %		2024/25	9,720	10,180	- 460	-4.5%				
Annual RIN Haulage Volumes v PTRM																						
Total (TJ)	Actual	PTRM	Var. (GJ)	Var. %																		
2024/25	9,720	10,180	- 460	-4.5%																		

N2. Network Characteristics

N2.1 – Network Length – by Pressure and Asset Type

N2.1.1 / N2.1.2 /N2.1.3/N2.1.4 – Network Length – by Pressure and Asset Type – Low Pressure / Medium Pressure / High Pressure / Transmission

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Low Pressure / Medium Pressure / High Pressure	<p>Historic data is compiled based on historic snapshots captured from GIS system, with snapshots taken at financial year-end dates.</p> <p>This includes existing and in-service pipes only. Abandoned pipe or casing is not included.</p> <p>It is assumed high-pressure HDPE 250 and HDPE 575 is actually HDPE 100. It is assumed high-pressure steel mains are coated steel (protected steel). All other steel mains are considered unprotected.</p> <p>It includes pipes that are registered under AGN's Gas Distribution Licence.</p>	Actual		
Transmission	<p>Transmission data has been extracted from GIS system and the lengths of mains calculated. Transmission data refers to the Adelaide Metro Transmission Pipeline, and any Transmission Pressure pipelines downstream of City Gate Stations in regional networks. All transmission pipelines are coated steel.</p>	Actual		

N2.2 – City Gates/Regulators

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
City Gate	City Gates are considered Gate Regulating Station (GRS), which perform the function of pressure reduction of primary network feed from the upstream TP network.	Actual		
Field Regulator	Field Regulators are considered District Regulator Stations (DRS), which perform the function of controlling the delivery of gas into the High Pressure (HP), Medium Pressure (MP), Low Pressure (LP) distribution networks within the allowable operating pressure of the downstream network. The RIN definition of 'Field Regulators' overlaps with the definition of 'District Regulators'. To avoid double counting, AGN will report all as Field Regulators.	Actual		
District Regulator	Due to overlap in the definition, these have been reported as Field Regulators. Thus we provide a 'Null' response in the reporting template for the District Regulator.			

S1. Customer Numbers

S1.1 – Customer Numbers – by Customer Type

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
A. Residential				
Customer numbers as at 1 July	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Customer numbers as at 30 June	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Total customer connections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Total customer disconnections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
B. Commercial				
Customer numbers as at 1 July	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	database which is populated from APA's Customer Care and Billing System (CC&B).			
Customer numbers as at 30 June	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Total customer connections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Total customer disconnections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
C. Industrial				
Customer numbers as at 1 July	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Customer numbers as at 30 June	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Total customer connections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Total customer disconnections	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		

S1.2 - Customer Numbers – by Tariff

S1.2.1 – Customer number as at 1 July / S1.2.2 – Customer number as at 30 June

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Tariff-R - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-R - New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-C - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-C - New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff D	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		

S1.2.3 – Total customer connections

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Tariff-R - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-R - New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-C - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-C - New Towns	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff D	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		

S1.2.4 – Total customer disconnections

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Tariff-R - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data.	Actual		
Tariff-R - New Towns	The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff-C - excluding New Towns	Customer numbers were sourced from APA's NASA system which contains demand data.	Actual		
Tariff-C - New Towns	The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		
Tariff D	Customer numbers were sourced from APA's NASA system which contains demand data. The New Towns customer numbers are from the reporting database which is populated from APA's Customer Care and Billing System (CC&B).	Actual		

S10. Supply Quality

S10.1 – Pressure Faults

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Poor Pressure events – mains	AGN is unable to populate this field as we do not measure poor pressure events on mains and have no basis to make an estimate. Thus we provide a 'Null' response in the reporting template.			
Poor Pressure events – services / Poor Pressure events – meters	<p>We do not distinguish poor pressure events at service or meter. All poor pressure events are considered to be at the meter.</p> <p>Data is sourced from a SSAS tabular data model utilising the current Maximo instance.</p> <p>In order to capture Poor Pressure events, Supply Investigations were captured where:</p> <ul style="list-style-type: none"> • Work Order Status and Outcome is Complete, • Investigation Result excludes Downstream Customer Problem, No Fault Found and Planned Network Activity • There was no Supply Loss <p>Work Orders for the same location on the same day were considered duplicates and removed. Work Orders are grouped by interruption start day and location to qualify as an event.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Pressure events impacting 5+ customers	<p>This variable was calculated using the same data set used to calculate poor pressure events for Meters.</p> <p>As part of grouping Work Orders as events, a count of customers was captured. This variable counts the number of events where the count of customers was 5 or more.</p>	Actual		
Pressure events with > 12 hours restoration	<p>This variable was calculated using the same data set used to calculate poor pressure events for Meters.</p> <p>Duration is considered from Work Order Report Date to Actual Finish Date.</p>	Actual		

S11. Network Reliability

S11.1 – Network Outages

S11.1.1 – Planned

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Count of outage events	<p>During the planning phase of Mains Renewal, GIS system is used to identify impacted services for the location targeted for Mains Renewal Programs (MRP). These services are listed in a manual tracking spreadsheet. Individual customer addresses are identified as an inlet may service multiple customers.</p> <p>As the planned work is executed, the specific service and date the customer was impacted is captured. This information is later added to the manual tracking spreadsheet.</p> <p>A single service impacted by Mains Renewal work is considered a single event.</p>	Actual		
Outages affecting 5+ customers	A single service impacted by Mains Renewal work is considered a single event. As such, there are no 5+ customer outages reported.			
Outages with > 12 hours supply interruption	Each planned outage is assumed 6 hours in duration. As such, there are no outages > 12 hours supply interruption reported.			

S11.1.2 – Unplanned

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Count of outage events	<p>Data is comprised of a combination of single service customer raised Gas Supply Investigation Work Orders, Syphon Maintenance Work Orders, and manually tracked incidents affecting 5 or more customers.</p> <p>Work Orders were sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance.</p> <p>Supply Investigation and Syphon Maintenance Work Orders were captured where there was a Loss of Supply.</p> <p>Cancelled Jobs were excluded, and duplicates were removed. Interruptions that occurred at the same locale and on the same day were grouped as events.</p> <p>Data was combined with Regulatory Incident tracking. Interruptions on the same day and location were considered part of the same event.</p>	Actual		
Outages affecting 5+ customers	This variable was calculated using the same data set used to calculate Count of Outage events. Events with 5 or more customers were identified.	Actual		
Outages with > 12 hours supply interruption	This variable was calculated using the same data set used to calculate Count of Outage events. Interruption duration is calculated from the Actual	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Start of the Supply Investigation to the Actual Finish of the Primary or Follow-up Work Order.			

S11.2 – Leaks – by Asset Type and Cause of Leak

S11.2.1 / S11.2.2 / S11.2.3 – Low Pressure / Medium Pressure / High Pressure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Number per KM	<p>Data is sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance.</p> <p>Internally Reported, Public Reported, and Survey Reported Work Orders resulting in a Leak Repair were considered.</p> <p>Data is limited to the Leak Asset Classes of Main and Service. Failure Classes for Service Leaks are limited to Service (SRV), and exclude Upstand (UPSD), and Service Tee (SRTE). Data is limited to Main and Service leaks as these map directly to the Material Types provided in the template.</p> <p>Meter Leaks are excluded, as they do not directly map to the provided Material Types. It is considered that including Meter Leaks may cause an incorrect, or otherwise skewed measure of material fault rates.</p>	Estimate	Material Type and Pressure were derived based on the mentioned assumptions.	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Material Type is a manually populated field. The relevant options are Cast Iron (CI), Uncoated Steel Pipe (USP), Coated Steel Pipe (CSP), Polyethylene yellow pipe (PE_YELLOW), and Polyethylene black pipe with yellow stripes (PE_TIGER).</p> <p>Pressure is derived by the following:</p> <ul style="list-style-type: none"> • Where the leak location is Gas Supply Point (GSP) the nominal pressure from GIS is used • Where the leak location is a Street the GIS pressure is used if there is a single pressure noted for the Street • For remaining work orders the pressure manually specified on the work order is used <p>The data is cleansed using the following logic:</p> <ul style="list-style-type: none"> • When the specified Material/Pressure combination exists within GIS for the street location, it is used • When the specified Material could reflect multiple different materials (for example, PE_YELLOW could refer to HDPE250, HDPE575, or MDPE) the most prevalent similar coloured material for the street location is selected • When the specified Material does not exist within GIS for the street location, the most prevalent Material/Pressure combination for the street is used. 			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p><u>Low Pressure/Medium Pressure:</u></p> <ul style="list-style-type: none"> The network does not contain PVC or Polyamide so these two categories have been populated with a 'Null' response. <p><u>High Pressure:</u></p> <ul style="list-style-type: none"> The High Pressure Network does not contain PVC, Polyamide, Cast Iron or Unprotected Steel, thus these categories have been populated with a "Null" response. 			

S11.3 – Unaccounted for Gas – Transmission and Distribution

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Total	UAFG data for 2024/25 was estimated by reference to historical trends and internal predictions.	Estimate	SA UAFG, which is calculated by AEMO under clause 8.6.15 of the Retail Market Procedures (South Australia), is subject to review and amendment for 425 days. As AEMO's UAFG data is within the window of change, an internal estimate has been used.	

S14 – Network Integrity

S14-1 - Loss of Containment

S14.1.1 – Mains/ S14.1.2 – Services / S14.1.3 – Meters

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Number of leaks – publicly reported (#)	Data sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance. Work Order Classification of Leak Investigation, and Status Complete. Cancelled Jobs and No Leak Found were excluded. Please note we have only reported publicly reported leaks where a leak was identified by a member of the public and a gas escape was confirmed by personnel attending site.	Actual		
Number of leaks – found through survey (#)	Data is sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance. All Survey Reported Leak Work Orders are captured, excluding No Leak Found and Third Party Damage. Failure Classes of Main, Service, and Meter were used.	Actual		
Repaired leaks (#)	Total repaired leaks = repaired public reported leaks + repaired leaks found through survey.	Actual		
Length of network subject to survey (km)	Leak Survey Areas have an attribute of the total number of km travelled as part of the Survey. These km are totalled for all completed Leak Survey Work Orders.	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Leak Survey Work Orders were sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance. Leak Survey Work Orders were identified as Work Order Classification of LEAKSURV and Work Order Status of COMP			
Number of services surveyed/Number of meters surveyed	As we only survey mains, there is no data in the spreadsheet for the number of services/meters surveyed. Thus we provide a 'Null' response in the reporting template.			

S14.2 – Instances of Damage

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Mains (#) Services (#)	Work Orders were sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance. Leak Job Status as Complete, Leak Job Cause as External Influence - 3rd Party Damage, and Leak Job Asset Class of Main or Service.	Actual		
Meters (#)	Data is sourced from a SSAS tabular data model utilising data sourced from the current Maximo instance. All completed Leak Repair Work Orders with Failure Class of Meter, and Cause of Third Party Damage.	Actual		

F1. Income

F1.1 – Audited Statutory Accounts

F1.1.1 – Revenue

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>AGN Limited, which owns scheme and non-scheme gas pipelines in multiple jurisdictions, does not prepare audited statutory accounts for AGN (SA) which forms part of the consolidated group of companies.</i></p> <p><i>AGN Limited operates on a calendar-year reporting cycle with Audited Statutory Accounts prepared for the consolidated group each 12-month period ending 31 December.</i></p> <p><i>However, the 2024/25 regulatory year amounts reported in this table have been derived from a composite of the 2024 Audited statutory accounts for the consolidated entity of AGN Limited (and its subsidiaries) and the half year accounts ending June 24 and June 25.</i></p> <p><i>The methodology used to prepare the AGN SA actual statutory account balances and the audit of this information is set out in Appendix F of this basis of preparation.</i></p> <p><i>The relevant general ledger accounts and amounts for AGN Limited which underpin the actual information reported in the RIN schedules have been subject to audit procedures.</i></p> <p><i>The adjustments shown in table F1.2 represent the differences between F1.1 – Audited Statutory Accounts and the relevant amounts for the AGN (SA) distribution business which are reported in table F1.3 below. A full reconciliation of the adjustments is provided in Appendix E. The adjustments include a combination of removing unregulated SA income statement/expenditure items, allocating AGN Limited balances to AGN (SA) and adjustments to reflect SA AA regulatory treatment of income statement/expenditure items.</i></p>			
Distribution revenue	<p>Distribution revenue reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F. This figure represents the Haulage/Tariff revenue, Ancillary Reference Services and Non-Reference Services revenue for AGN (SA) for the year ended 30 June 2025.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Revenue is recorded against certain general ledger accounts and cost centres in AGN Limited's finance systems, which meets its needs for internal and statutory reporting. This does not always align directly with categories of revenue shown in the RIN templates, which is explained further below.</p> <p>AGN Limited has contracted with APA for the delivery of non-haulage services (i.e. Ancillary Reference Services and Non-Reference Services) to its customers, under the OMA. These non-haulage revenue transactions are recorded with service codes in APA's billing system. Detailed reporting from APA's billing system is provided to AGN Limited which breaks down this revenue, thereby facilitating its mapping and alignment into the RIN categories shown in this template.</p> <p>These reports from APA are then reconciled to the relevant general ledger accounts and cost centres in AGN's finance systems.</p>			
Capital contribution	<p>Capital contributions revenue reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F. This figure represents the Capital contributions received from customers that request work to be undertaken and has been delivered during the year ended 30 June 2025 (i.e. the amount reported includes movements in deferred revenue from capital contributions received in advance of work being undertaken).</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Profit from sales of fixed assets	<p>Profit from sale of fixed assets reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F</p> <p>There was no profit from sales of fixed assets for AGN (SA) in 2024/25, therefore there is no amount to report for this category of expenditure.</p>	Actual		
Other revenue	<p>Other revenue reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F.</p> <p>Other revenue includes recoveries from third party damages, recoveries for the cost of site watching (i.e. observing work by others in proximity to AGN (SA) assets), sale of surplus materials and other miscellaneous recoveries.</p> <p>Information about this Other revenue is provided by APA as part of the Ring-Fenced Accounts and is further supported by additional breakdown reports provided by APA.</p>	Actual		

F1.1.2 – Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Operating expenditure	<p>Operating expenditure reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F.</p> <p>The amounts reported in this table are consistent to what has been reported in F4.1 Opex</p> <p>The amounts reported for Operating expenditure represent total network opex which is out-sourced to APA under the OMA and AGN Limited’s internal opex, minus any categories of opex that are required to be separately reported in this RIN table.</p>	Actual		
Depreciation	<p>The amount of depreciation reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F.</p> <p>The statutory depreciation related to AGN (SA) has been determined in accordance with the relevant accounting standards.</p> <p>AGN Limited maintains a separate general ledger in SAP S/4HANA which is used to record Capex for AGN (SA) and which is also integrated with a Fixed Assets Register (FAR) specifically for the AGN (SA) assets. Depreciation for these assets is posted to a specific general ledger account code, which enables it to be identified.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Net finance expenses	<p>AGN Limited manages its debt financing facilities for the group as a whole, not for each individual Distribution Business. The net finance expenses reported by AGN Limited for regulatory purposes is an allocation of the net finance expenses (as reported in its statutory financial statements) to the regulated natural gas pipelines based on AA RAB values, as a proportion of AGN Limited's total asset base, including an allocation to unregulated assets. This process is set out in the AGN Limited Cost Allocation Methodology (CAM).</p> <p>The "total assets" basis of allocating Net finance expenses has been chosen as the most appropriate allocator, given it is considered to have the closest relationship to the amount of debt finance used by the business, which is the key driver of Net finance expenses.</p> <p>Prior to calculating the relevant allocation of Net finance expenses to AGN (SA), the amount as shown in AGN Limited's audited statutory accounts, is adjusted to remove any finance related costs that are separately reported in the RIN table (e.g. Debt Raising Costs, Rent payments for leased business premises and Motor Vehicle Lease payments) (refer to the Regulatory Accounting Principles and Policies document section 6.2).</p> <p>Given the allocation of Net finance expenses to AGN (SA) has been done using an appropriate cost allocator and is consistent with the allocation of other relevant costs (e.g. Debt Raising Costs), as</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	set out in the Cost Allocation Methodology document, AGN Limited considers this amount to be actual information.			
Loss from sales of fixed assets	Loss from sale of fixed assets reported in this table has been derived from specific AGN (SA) general ledger accounts and cost centres which has been audited as set out in Appendix F.	Actual		
Impairment losses	There was no impairment losses for AGN (SA) in 2024/25, therefore there is no amount to report for this category of expenditure.	Actual		
Other expenses	There is no other expenditure to be reported in this category of Other expenses for AGN (SA)).	Actual		

F1.1.3 – Profit

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Income tax expenses / benefits	<p>The amount of income tax expense reported in this table has been calculated based on 30% of the Profit before tax derived above for 2024/25. As noted here, this is estimated financial information and therefore was reviewed by AGN Limited’s external auditors.</p> <p>AGN Limited and its subsidiaries are treated as a group for corporate income tax purposes and as</p>	Estimate	Given the actual income tax expenses for AGN Limited is determined for the consolidated group and not specifically for the SA distribution business, the approach has been to calculate income tax expenses for the purpose of the AGN (SA) trial	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>operates on a calendar-year cycle for tax purposes. As a result, a simplified approach was taken in relation to calculating income tax expenses. The income tax expense for AGN (SA) has been calculated by multiplying the profit before tax by the corporate income tax rate of 30%.</p>		<p>balance, by applying the standard corporate tax rate of 30% to the Profit (before tax) figure as reported in this table. For this reason, AGN Limited considers the Income tax expense amount being reported in this table, to be estimated information. As such, this information has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.</p>	

F1.2 – Adjustments

F1.2.1 – Revenue

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Distribution revenue	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business.</p>	Actual		
Capital contribution	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business. Also refer to the Regulatory Accounting Principles and Policies documents Section 4.2.</p>	Actual		
Profit from sales of fixed assets	<p>There were no adjustments made to the amount of Profit from sales of fixed assets reported above in table F1.1 – Audited Statutory Accounts, hence there is no adjustment reported in table F1.2.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Other revenue	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business. . Also refer to the Regulatory Accounting Principles and Policies documents Section 4.4.</p>	Actual		

F1.2.2 – Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Operating expenditure	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business. Also refer to the Regulatory Accounting Principles and Policies documents Section 5.0.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Depreciation	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business.</p> <p>Also refer to the Regulatory Accounting Principles and Policies documents Section 6.1.</p>	Estimate	<p>The Depreciation amount reported below in table F1.3.2 is consistent with what has been reported in F10.1. That is, forecast depreciation (taken from the Final Decision PTRM (escalated for actual inflation)).</p> <p>As the information in F10 is not final and has not been approved by the AER, it has been classified as an estimate for the purposes of Workbook 2.</p>	
Net finance expenses	<p>Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business.</p> <p>Also refer to the Regulatory Accounting Principles and Policies documents Section 6.2.</p>	Actual		
Loss from sales of fixed assets	<p>There were no adjustments made to the amount of Loss from sales of fixed assets reported above in</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	table F1.1 – Audited Statutory Accounts, hence there is no adjustment reported in table F1.2.			
Impairment losses	There was no impairment losses for AGN (SA) in 2024/25, therefore there is no amount to report for this category of expenditure.	Actual		
Other expenses	As noted above, there is no expenditure to be reported in this category of Other expenses for AGN (SA) in 2024/25.	Actual		

F1.2.3 – Profit

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Income tax expenses / benefits	Adjustments shown in table F1.2 represent the differences between the AGN (SA) Audited Statutory Accounts amounts in F1.1 and the relevant amounts for the AGN (SA) Distribution business, which are reported in table F1.3 below. Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F1.3 below for the SA Distribution Business.	Estimate		As explained above in table F1.1.3 and below in table F1.3.3, the amounts of Income tax expense reported for AGN (SA) is considered by AGN Limited to be estimated information. The amount of the adjustment reported in this table, being the difference between table F1.1.3 and F1.3.3, is therefore also estimated information. As such, this information has been reviewed by AGN Limited's external auditor in accordance

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
				with the requirements of Appendix C of the Annual RIN.

F1.3 – Distribution Business

F1.3.1 – Revenue

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>AGN Limited, which owns scheme and non-scheme gas pipelines in multiple jurisdictions, does not prepare audited statutory accounts for AGN (SA) which forms part of the consolidated group of companies.</i></p> <p><i>AGN Limited operates on a calendar-year reporting cycle with audited statutory accounts prepared for the consolidated group each 12-month period ending 31 December.</i></p> <p><i>The 2024/25 regulatory year income statement amounts reported in this table have been derived from a composite of the 2024 Audited statutory accounts for the consolidated entity of AGN Limited (and its subsidiaries) and the half year accounts ending June 24 and June 25 to form the AGN Limited statutory amounts for the Regulatory Financial Year 2024/25.</i></p> <p><i>Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances.</i></p> <p><i>Unless otherwise noted, the detailed information in this RIN Table has been sourced from the Ring-Fenced Accounts (RFAs) and associated working papers prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B. These expenditure amounts are reconciled with the above-mentioned Financial Year statutory account balances and the relevant general ledger account balances that will ultimately be included in the consolidated Audited Statutory Accounts for AGN Limited.</i></p> <p><i>In accordance with the requirements of this Annual RIN, the amounts for AGN Limited which underpin the actual information reported in the RIN schedules have been subject to audit procedures undertaken by AGN Limited's external auditor.</i></p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
<p><i>Refer to the Regulatory Accounting Principles and Policies, the Capitalisation Policy and Cost Allocation Methodology (CAM) documents for guidance on the regulatory accounting treatment versus statutory accounting treatment on certain revenue and expenditure categories, and in relation to AGN Limited's policies and processes for cost allocation.</i></p> <p><i>Amounts reported for the AGN (SA) Distribution Business have been adjusted, as set out in Appendix E. These adjustments include a combination of removing unregulated SA income statement/expenditure items, allocating AGN Limited balances to AGN (SA) where appropriate, and adjustments to reflect SA AA regulatory treatment of income statement/expenditure items to reflect SA AA regulatory adjustments.</i></p>				
Distribution revenue	Distribution revenue figures reported in this table have been linked to the total revenue reported in table F3.5 – Total Revenue. Therefore, these amounts include revenue for Haulage Services, Ancillary Reference Services and Non-Reference Services. Refer to the sections of this Basis of Preparation document related to tab F3.	Actual		
Capital contribution	In accordance with the Regulatory Accounting Principles and Policies document, section 4.2, the amount of Capital contributions received from customers is not treated as operating income but rather deducted from the related Capex incurred by AGN (SA), such that the net cost is reflected in the RAB. Hence there is no Capital contributions revenue to report in this table.	Actual		
Profit from sales of fixed assets	The amount reported for Profit from sales of fixed assets for the AGN (SA) Distribution Business has been determined by analysing specific general ledger accounts and cost centres. It is further verified by the Asset Retirements Report for AGN (SA) which is generated by APA. The Profit reported represents the revenue earned from the sale, less	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>the carrying value of the fixed asset sold and expenses incurred.</p> <p>There was no profit from sales of fixed assets for AGN (SA) in 2024/25, therefore there is no amount to report for this category of expenditure.</p>			
Other revenue	There is no Other revenue to report for the AGN (SA) Distribution Business because all Other revenue reported in F1.1 represents revenue from unregulated activities.	Actual		

F1.3.2 – Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Operating expenditure	The amount reported in this table for Operating expenditure has been linked to the Opex amount reported in table F4.1.3 of the RIN template. That is, the amount reported in this table (F1.3.2) for Operating expenditure, agrees with the total expenditure reported in table F4.1.3 for 2024/25.	Actual		
Depreciation	The amount reported in this table for Depreciation reflects the regulatory allowance for nominal straight-line depreciation as per the AER's determination for the SA AA. That is, forecast depreciation (taken from the Final Decision PTRM (escalated for actual inflation). The regulatory allowance for nominal straight-line depreciation is	Estimate	The Depreciation amount reported is consistent with what has been reported in F10.1 (Straight line depreciation) which reflects internal modelling performed with the AER's Roll Forward Model (RFM).	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>reflective of regulatory asset lives and the policies outlined in AGN Limited’s Regulatory Accounting Principles and Policies document. Therefore, this is considered the appropriate basis of reporting Depreciation expenditure, as compared with the amounts reported in the audited statutory account balances.</p> <p>Also refer to the Regulatory Accounting Principles and Policies documents Section 6.1.</p>		<p>Consistent with Table F10.1 – Capital Base Values, given the information in F10 (including Depreciation) is not final and has not been approved by the AER, depreciation has been classified as an estimate for the purposes of Workbook 2.</p>	
Net finance expenses	<p>The amount reported in this table for Net finance expenses, represents an allocation to AGN (SA) of the AGN Limited consolidated group Net finance expenses, as reported in its audited statutory accounts, with an adjustment for the Debt raising costs and interest costs associated with financial leases on business premises and leases on motor vehicles, which are separately reported in this table (included in Operating expenditure) and in table F4.1.3 (Opex).</p> <p>Finance lease costs for business premises occupied by AGN Limited are reported as Rent expenses for regulatory accounting purposes, as set out in the Regulatory Accounting Principles and Policies document. Motor vehicle lease costs are reported as Motor vehicle expenses for regulatory accounting purposes, also set out in the Regulatory Accounting Principles and Policies document section 5.8.1.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	As already mentioned in table F1.1.2, AGN Limited manages its debt finance facilities for the group as a whole, not for each individual AA. An allocation of the Net finance expenses for AGN Limited has been made to the SA Distribution Business based on the SA RAB as a proportion of AGN Limited's total asset base, including a separate allocation for unregulated assets. This is consistent with the Regulatory Accounting Principles and Policies document and Cost Allocation Methodology section 6.2.			
Loss from sales of fixed assets	The amount reported for Loss from sales of fixed assets for the AGN (SA) Distribution Business has been determined by analysing specific general ledger accounts and cost centres. It is further verified by the Asset Retirements Report for AGN (SA) which is generated by APA.	Actual		
Impairment losses	AGN Limited has no Impairment losses expenditure to report for the SA AA in 2024/25.	Actual		
Other expenses	AGN Limited has no Other expenses to report for the SA AA in 2024/25. All expenditure related to the SA AA for 2024/25 has been reported in other categories of expenditure in this RIN table.	Actual		

F1.3.3 – Profit

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Income tax expenses / benefits	The amounts reported for Income tax expenses in this table represent 30% of the Profit before tax as shown in this table and is based on the Australian corporate tax rate.	Estimate	Given the actual income tax expenses for AGN Limited is determined for the consolidated group and not specifically for the SA distribution business, the approach has been to calculate income tax expenses for the purpose of this Annual RIN, by applying the standard corporate tax rate of 30% to the Profit (before tax) figures as reported in this table. For this reason, AGN Limited considers the Income tax expense amount being reported in this table, to be estimated information. As such, information being reported for 2024/25 has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.	

F2. Capex

F2.4 – Capex by Asset Class

F2.4.2 – Actual – As Incurred

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendices A and C for a description of the systems and processes that support AGN Limited’s cost capture and reporting of Capex including Overheads expenditure as presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Capex and Overheads shown in the RIN templates.</i></p> <p><i>Total Capex amounts have been derived from the Australian Gas Networks (SA) Limited (AGN (SA)) general ledger plus an allocation of Australian Gas Networks Limited (AGN Ltd) national IT Capex projects. AGN (SA) forms part of the consolidated AGN Ltd group. The amounts of Capex reported in F2 have been fully reconciled to the AGN (SA) general ledger accounts, along with the supporting fixed assets register for the AGN (SA) assets. These reconciliations have been provided to AGN Limited’s external auditors as part of the assurance process.</i></p> <p><i>Refer to Appendix F for further information about the methodology for preparing the AGN (SA) and the actual financial information contained therein.</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies, Capitalisation Policy and Cost Allocation Methodology documents for guidance on certain expenditure categories that may be included or excluded from capex for regulatory purposes, and in relation to AGN Limited’s policies and processes for cost allocation.</i></p>			
Mains	<p>Expenditure on Mains relates to a low pressure, medium pressure, or high pressure pipe in the AGN (SA) gas distribution network, other than a service pipe.</p> <p>Capex, as also reported in table E.1.1.1 Reference Services representing Capex by “Purpose”, includes projects related to:</p> <ul style="list-style-type: none"> • Mains Replacement • Mains Augmentation; 	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<ul style="list-style-type: none"> Mains related to any new connections for all connection types (inclusive of any growth infill projects); and Projects in Other Capex, for example Mains Alteration and any other related major projects <p>Capex reported for Mains has been identified with reference to the expenditure captured in APA's finance systems against activities that include mains in the activity description. Major projects that are known to be related to mains and major projects in growth infill areas have also been included.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for reactive piecemeal mains replacement section 7.2.5 and section 7.2.6 for regulatory treatment of capitalised overheads.</p>			
Inlets	<p>Inlets are the service pipes that run from the mains which is typically in the street and a customer's meter on their property.</p> <p>Capex reported includes Inlets related to any new connections for all connection types.</p> <p>Capex reported for Inlets has been identified with reference to the expenditure captured in APA's</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>finance systems against activities that include new service and service renewal for domestic and commercial (small and large) customers in the description. Capex for large commercial customers is offset by Capital Contributions as reported in Table 2.5.1 below.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Marketing Rebates section 5.2 and section 7.2.6 for regulatory treatment of capitalised overheads.</p>			
Meters	<p>A meter is an instrument that measures the quantity of gas passing through it and includes associated equipment attached to the instrument to filter, control or regulate the flow of gas.</p> <p>Expenditure reported in this category includes the cost of new and refurbished meters installed into the AGN (SA) network for operation.</p> <p>Capex reported includes Meters related to meter replacement and any new connections for all connection types (inclusive of any growth infill projects).</p> <p>Capex reported for Meter projects has been identified with reference to the expenditure captured in APA's finance systems against activities with meter in the description. Major projects that are known to be related to meters have also been included.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory treatment of capitalised section 7.2.6.			
Telemetry	<p>Telemetry projects include capital expenditure incurred in the replacement of SCADA (Supervisory control and data acquisition) equipment operating in the network due to the condition of the assets.</p> <p>Expenditure reported for Telemetry Capex projects has been identified with reference to the expenditure captured in APA's finance systems with Telemetry included in the activity name.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory treatment of capitalised overheads section 7.2.6.</p>	Actual		
IT systems	<p>IT systems expenditure includes capital expenditure associated with ICT assets (e.g. physical hardware and software and the associated development and implementation costs that are capitalised in accordance with relevant accounting standards and policies).</p> <p>Expenditure reported for ICT capex projects has been identified with reference to expenditure captured in APA's finance systems against "Development" activity levels/codes. The activity level is Information Technology, and the activity codes relate to the specific IT capex projects.</p>	Actual		<p>Includes expenditure associated with SaaS. Refer Appendix D for further details.</p> <p>In addition, refer to the AGN Limited Regulatory Accounting</p>

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>AGN Limited also incurs internal ICT capital expenditure (Head Office Additions) for AGN (SA) which is added to the expenditure information provided by APA.</p> <p>AGN Limited's internal IT systems expenditure is recorded in specific "CIT" project codes in SAP/4HANA projects module which makes it identifiable for reporting in this table. Further, once IT projects are completed and capitalised, the total expenditure is also recorded in AGN Limited's Fixed Assets Register.</p> <p>AGN Limited internal capex is then allocated to the companies within the AGN Limited Group (including AGN SA).</p> <p>Further to this, AGN Limited (and in turn AGN SA), are allocated ICT Capex for projects managed at the AGIG Group level.</p> <p>This cost allocation process is set out in the AGN Limited Cost Allocation Methodology document.</p>			<p>Principles and policies document for information regarding the regulatory adjustments for SaaS expenditure section 7.2.3.</p>
Other distribution equipment	<p>Expenditure reported for Other distribution equipment capex has been identified with reference to specific project names in APA's finance systems that are known to be other distribution equipment projects that are not otherwise relevant to the other RIN template tables.</p> <p>Activity levels/codes include Regulators Corrosion protection and Other Network Stopple Equipment. Major projects that are known to be related to</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>“Other distribution equipment” i.e. City Gates have also been included and TP modifications for ILI.</p> <p>This Capex forms part of the Other Capex reported in table E.1.1.1.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory treatment of capitalised overheads section 7.2.6.</p>			
Other non-distribution equipment	<p>Expenditure reported for Other non-distribution capex projects has been identified with reference to specific project names in APA’s finance systems that are known to be miscellaneous other non-distribution equipment projects that are not otherwise related to the other RIN template categories in this table. This includes activity levels/codes related to Other Non-Retic Capital. (For example, trucks, trailers, motor vehicles etc) AGN Limited also incurs internal Other capital expenditure (Head Office Additions) which is added to the expenditure information provided by APA. This Capex also forms part of Other Capex reported in table E1.1.1.</p> <p>As explained above for IT systems Capex, AGN Limited’s internal Other non-distribution equipment Capex for AGN (SA) is recorded in specific “COT” projects codes in SAP/4HANA projects module and in the Fixed Assets Register, which makes it identifiable for reporting in this table.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>AGN Limited internal capex is then allocated to the companies within the AGN Limited Group (including AGN SA). Further to this, AGN Limited (and in turn AGN SA), are allocated ICT Capex for projects managed at the AGIG Group level.</p> <p>This cost allocation process is set out in the AGN Limited Cost Allocation Methodology document</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory treatment of capitalised overheads section 7.2.6.</p>			

F2.4.3 – Movement in Provisions Allocated to As-Incurred Capex

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Mains	<p>AGN Limited has no movement in provisions allocated to As-Incurred Capex for AGN (SA) in 2024/25.</p> <p>Thus we provide a 'Null' response in the RIN template.</p>			

F2.5 - Capital Contributions by Asset Class

F2.5.1 – Actual – As Incurred

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Mains	<p>The amount of Capital contributions reported for New Homes (domestic customers) has been derived from invoiced revenue. This revenue mostly funds the economic shortfall for Mains.</p> <p>The amount of Capital Contributions reported for Industrial & Commercial Contract customers, is derived from the amounts of related capex incurred, as reported by APA in the Capex Data Model generated from APA's finance systems (with an adjustment to remove the allocated NMF) for the activity New Mains – I&C >10TJ.</p> <p>The amounts of Capital Contributions reported for mains alteration works is derived from the amounts of related capex incurred, as reported by APA in the Capex Data Model generated from APA's finance systems (with an adjustment to remove the allocated NMF) for the activity Mains Alterations – Chargeable.</p>	Actual	<p>Capital contributions for works undertaken at Industrial & Commercial Contract customers' request are typically received up-front or in milestone payments that do not necessarily match the timing of related expenditure incurred by AGN Limited.</p> <p>Accordingly, in order to match Capital contributions received with related Capex incurred, the amounts reported for Capital contributions related to Mains has been derived from the amounts of Capex incurred on these projects.</p> <p>Rather than deriving these amounts from payments received, this approach is considered by AGN Limited to be a better representation of the Capital contributions relating to the activity undertaken in each year.</p>	
Inlets	<p>The amount of Capital Contributions reported for Industrial & Commercial Contract customers (for the Inlets category of Capex), is derived from the amounts of related capex incurred, as reported by</p>	Actual	<p>Capital contributions for works undertaken at customers' request are typically received up-front or in milestone payments that do not</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Meters	<p>APA in the Capex Data Model generated from APA's finance systems (with an adjustment to remove the allocated NMF) for the activity New Service - I&C >10TJ.</p> <p>Note there are no contributions for Inlets in 2024/25.</p>		<p>necessarily match the timing of related expenditure incurred by AGN Limited.</p> <p>Accordingly, in order to match Capital contributions received with related Capex incurred, the amounts reported for Capital contributions related to Inlets has been derived from the amounts of Capex incurred on these projects.</p> <p>Rather than deriving these amounts from payments received, this approach is considered by AGN Limited to be a better representation of the Capital contributions relating to the activity undertaken in each year.</p>	
	<p>The amount of Capital Contributions reported for Industrial & Commercial Contract customers (for the Meters category of Capex), is derived from the amounts of related capex incurred, as reported by APA in the Capex Data Model generated from APA's finance systems (with an adjustment to remove the allocated NMF) for the following activities:</p> <ul style="list-style-type: none"> • Meter – Fabrication > 10TJ • Meter – Growth – I&C > 10TJ 	Actual	<p>Capital contributions for works undertaken at customers' request are typically received up-front or in milestone payments that do not necessarily match the timing of related expenditure incurred by AGN Limited.</p> <p>Accordingly, in order to match Capital contributions received with related Capex incurred, the amounts reported for Capital contributions related to Meters has</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
			<p>been derived from the amounts of Capex incurred on these projects.</p> <p>Rather than deriving these amounts from payments received, this approach is considered by AGN Limited to be a better representation of the Capital contributions relating to the activity undertaken in each year.</p>	
Telemetry	There were no Capital contributions received by AGN Limited in relation to Telemetry Capex for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
IT systems	There were no Capital contributions received by AGN Limited in relation to IT systems Capex for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Other distribution equipment	There were no Capital contributions received by AGN Limited in relation Other distribution equipment Capex for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			
Other non—distribution equipment	There were no Capital contributions received by AGN Limited in relation to Other non-distribution equipment for AGN (SA) in 2024/25. Thus we provide a 'Null' response in the reporting template.			

F2.6 – Disposals by Asset Class

F2.6.2 – Actual

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Mains/Inlets/Meters/Telemetry/IT system/Other Distribution equipment/Other non-distribution equipment	There were no disposals by AGN Limited for AGN (SA) in relation to these Asset Classes. Thus we provide a 'Null' response in the reporting template.			

F2.7 – Immediate Expensing Capex

F2.7.1 - Actual – As Incurred

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	The information reported for Immediately Expensing Capex reflects the amounts reported in E1.1.1 Capex - Reference Services - Mains Replacement and E1.4.1 Capitalised Overheads – Reference Services – Mains Replacement. Capex for Mains Replacement projects has been identified with reference to the expenditure captured in APA's finance systems against relevant "Development" and "Stay in Business" activity levels/codes. Task codes		Actual	AGN Limited has changed its approach to calculating the amount reported for immediately expensing capex. Immediately expensing capex was not forecast in the previous AA so the amount reported reflected what was included in the AGN Limited ITR's.

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>include Mains Renewal – No pressure change and Pressure Increase, and Activity codes with descriptions that include mains renewal and service renewal. The Capex data model supplied by APA (further explained in Appendix A) is then used to determine the split between mains and inlets based on the activity codes.</p> <p>The amounts reported in this table are then reconciled to the capex additions in the AGN SA Tax Fixed Assets Register (FAR) with a depreciation method "1_FA_100%". The Tax FAR is used when preparing the AGN Limited Income Tax Return (ITR) to determine the immediately deductible capex. The AGN Limited ITR is prepared on a calendar year basis hence these amounts will not be fully reported until the year ended 31 December 2025 ITR is lodged.</p> <p>Further, the amounts of immediately deductible capex that are reported (or will be reported) in AGN Limited ITR will not reflect the regulatory accounting adjustments that have been applied to the relevant Capex in this RIN template. For example, the amount reported for Mains Replacement is net of NMF and piecemeal mains replacement expenditure which for regulatory accounting purposes are treated as Opex and reported as such in other tables of the RIN template.</p> <p>Refer to Appendix D for a description of the adjustments made due to regulatory accounting policies.</p>			<p>From 21/22, AGN are reporting the value of capital expenditure added to the tax capital base which is claimed by AGN Ltd and treated as immediately deductible for income tax purposes.</p>

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Immediately expensing capex comprises expenditure to repair parts of the network (i.e. mains and inlets) to remedy defects that arise from wear and tear, deterioration or damage. The expenditure reported includes direct costs and associated network overheads that are allocated based on the level of expenditure as set out in the CAM</p> <p>AGN Limited has not changed its tax policy with respect to immediately expensing capex during 2024/25 and currently has no intention to change this policy.</p>			

F3. Revenue

F3.1 – Reference Services

F3.1.1 – Revenue – by Tariff

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Tariff R - excluding New Towns	Residential, Commercial and Industrial revenue for 2024/25 has been sourced from APA's customer care and billing (CC&B) database.	Actual		
Tariff R - New Towns	Residential, Commercial and Industrial revenue for 2024/25 has been sourced from APA's customer care and billing (CC&B) database.	Actual		
Tariff C - excluding New Towns	Residential, Commercial and Industrial revenue for 2024/25 has been sourced from APA's customer care and billing (CC&B) database.	Actual		
Tariff C - New Towns	Residential, Commercial and Industrial revenue for 2024/25 has been sourced from APA's customer care and billing (CC&B) database.	Actual		
Tariff D	Residential, Commercial and Industrial revenue for 2024/25 has been sourced from APA's customer care and billing (CC&B) database.	Actual		

F3.2 – Ancillary Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Disconnection	<p>ARS revenue reported for Disconnections relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Disconnections – attach locks or plugs to meter for debt <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to report ARS revenue against the categories shown in this RIN table has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>	Actual		
Reconnection	<p>ARS revenue reported for Reconnections relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Reconnections – removal of locks or plugs for debt • Meter Turn-on – energise gas supply to a site that has temporarily been disconnected <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>report ARS revenue against the categories shown in this RIN table has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>			
Special Meter Read	<p>ARS revenue reported for Special Meter Read relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Special final read • Special monthly transfer • Special reference read • Special transfer read <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to report ARS revenue against the categories shown in this RIN table has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>			
Meter Removal	<p>ARS revenue reported for Meter Removal relates to undertaking the following service:</p> <ul style="list-style-type: none"> • Meter removal – remove gas meter where significant debt has been incurred and unlikely to be recovered; • Customer request; • Building is being demolished <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to report ARS revenue against the categories shown in this RIN table has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Meter Reinstallation	<p>ARS revenue reported for Meter Reinstallation relates to undertaking the following services:</p> <ul style="list-style-type: none"> • Refix gas meter where MIRN status is decommissioned as a result of a previous service order to remove the meter <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to report ARS revenue against the categories shown in this RIN table has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>	Actual		
Meter Gas and Installation test	<p>ARS revenue reported for Meter Gas and Installation test relates to undertaking the following services:</p> <ul style="list-style-type: none"> • High account investigation <p>AGN Limited has contracted APA to provide the services categorised as ARS. The information to report ARS revenue against the categories shown in this RIN table has been sourced initially from</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for ARS services, amongst other types of services (e.g. Non-reference services).</p> <p>APA reconciles the revenue figures provided to AGN Limited to its own General Ledger to ensure its accuracy.</p>			

F3.3 – Rebateable Services

AGN has not provided any Rebateable Services in 2024/25. Thus we provide a 'Null' response in the reporting template.

F3.4 – Non-Reference Services

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>The information to report Non-Reference Services revenue has been sourced initially from data provided by APA via its billing system (Customer Care and Billing) which is used to provide data to</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>retailers and internally to produce the revenue reported in the RFAs each half year. This data provided by APA lists revenue against service types that enables AGN Limited to identify revenue for Non-Reference Services (and ARS).</p> <p>AGN reconciles the revenue figures provided by APA to its own General Ledger to ensure its accuracy.</p> <p>The Non-Reference Services listed in the RIN table are those that are shown on AGN Limited's tariff schedules and which have been provided to customers in 2024/25.</p>			

F3.5 – Total Revenue

F3.5 is formula driven table calculated based on the tables in F3.1.1, F3.2, F3.3 and F3.4.

F3.6 – Rewards and Penalties from Incentive Schemes

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>The rewards and penalties from the Efficiency Benefit Sharing Scheme (EBSS) for this period is as per the AER's Final Decision for the 2021/22 to 2025/26 AA period, contained in the Post Tax Revenue Model (PTRM), with actual inflation escalation.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>The rewards or penalties shown in the table resulted from opex efficiencies achieved in the 2016/17 to 2020/21 AA period.</p>			

F4. Opex

F4.1 – Opex - by Purpose

F4.1.1 – Audited Statutory Accounts

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to Appendix B for a description of the systems and processes that support AGN Limited’s cost capture and reporting of Opex as presented below. These systems and processes provide the necessary level of detail required for AGN Limited to report against the categories and sub-categories of Opex shown in the RIN templates.</i></p> <p><i>AGN Limited operates on a calendar-year reporting cycle with audited statutory accounts prepared for the consolidated group each 12-month period ending 31 December.</i></p> <p><i>The opex amounts reported in this table have been derived from a composite of the 2024 Audited statutory accounts for the consolidated entity of AGN Limited (and it’s subsidiaries) and the half year accounts ending June 24 and June 25 to form the AGN Limited statutory amounts for the Regulatory Financial Year 2024/25.</i></p> <p><i>Refer to Appendix F for further information about the methodology for preparing the AGN (SA) actual statutory account balances.</i></p> <p><i>Unless otherwise noted, the detailed information in this RIN Table has been sourced from the Ring-Fenced Accounts (RFAs) and associated working papers prepared by AGN Limited and APA each half year. The processes and systems that facilitate the production of the RFAs is outlined in Appendix B. These expenditure amounts are reconciled with the above-mentioned Financial Year statutory account balances and the relevant general ledger account balances that will ultimately be included in the consolidated Audited Statutory Accounts for AGN Limited.</i></p> <p><i>In accordance with the requirements of this Annual RIN, the amounts for AGN Limited which underpin the actual information reported in the RIN schedules have been subject to audit procedures undertaken by AGN Limited’s external auditor.</i></p> <p><i>The adjustments shown in table F4.1.2 represent the differences between table F4.1.1 and the Opex amounts for the AGN (SA) distribution business which are reported in table F4.1.3 below. A full reconciliation of the adjustments is provided in Appendix E. These adjustments include a combination of removing unregulated SA expenditure items, allocating AGN Limited balances to AGN (SA) where appropriate and to reflect SA AA regulatory adjustments.</i></p> <p><i>Refer to the Regulatory Accounting Principles and Policies, the Capitalisation Policy and Cost Allocation Methodology (CAM) documents for guidance on certain expenditure categories that may be included or excluded from Opex for regulatory purposes, and in relation to AGN Limited’s policies and processes for cost allocation.</i></p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
Repairs and maintenance	Amounts reported for Repairs and Maintenance and each other category of expenditure in this table (F4.1.1) have been derived from the composite financial year accounts for AGN Limited as set out in Appendix F. Expenditure recorded against relevant general ledger account codes and cost centres in SAP S/4HANA that relate to AGN (SA) have been mapped to the expenditure categories shown in the RIN template. Refer E1.2 for further details.	Actual		
Marketing and retail incentives	Amounts reported for Marketing and Retail Incentives and each other category of expenditure in this table (F4.1.1) have been derived from the composite financial year accounts for AGN Limited as set out in Appendix F. Expenditure recorded against relevant general ledger account codes and cost centres in SAP S/4HANA that relate to AGN (SA) have been mapped to the expenditure categories shown in the RIN template. Refer E1.2 for further details.	Actual		Priority Services Program (PSP) expenditure is included in "Other Opex" and "Marketing and Retail Incentives". Approved expenditure in the current AA as "Vulnerable Customer Initiative"
Debt raising	As set out in the Basis of Preparation for table F1. Income (i.e. in table F1.1.2 – Expenditure), AGN Limited's Debt raising costs, including amounts for AGN (SA), form part of the Net finance expenses reported in its Audited Statutory Accounts. Therefore there is no equivalent amount specifically for Debt raising costs for AGN (SA). The amount of Debt raising costs which has been allocated to the AGN (SA) Distribution Business, is added as an adjustment in table F4.1.2 and is reported in table F4.1.3 below. As such a 'Null' response is provided for this category of expenditure in this table F4.1.1.			
Equity raising	AGN Limited has not incurred any expenditure related to Equity Raising costs for AGN (SA) in 2024/25 and under its current ownership does not incur Equity Raising costs. As such a 'Null' response is provided for this category of expenditure.			
Unaccounted for gas	Amounts reported for Unaccounted for Gas and each other category of expenditure in this table	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	(F4.1.1) have been derived from the composite financial year accounts for AGN Limited as set out in Appendix F. Expenditure recorded against relevant general ledger account codes and cost centres in SAP S/4HANA that relate to AGN (SA) have been mapped to the expenditure categories shown in the RIN template. Refer E1.2 for further details.			
Jurisdictional charges	Amounts reported for Jurisdictional Charges and each other category of expenditure in this table (F4.1.1) have been derived from the composite financial year accounts for AGN Limited as set out in Appendix F. Expenditure recorded against relevant general ledger account codes and cost centres in SAP S/4HANA that relate to AGN (SA) have been mapped to the expenditure categories shown in the RIN template. Refer E1.2 for further details.	Actual		
GSL payments	AGN Limited has not incurred any expenditure related to GSL payments for AGN (SA) in 2024/25 and has historically never incurred GSL payments. As such a 'Null' response is provided for this category of expenditure.			
Other Opex	Amounts reported for Other Opex and each other category of expenditure in this table (F4.1.1) have been derived from the composite financial year accounts for AGN Limited as set out in Appendix F. Expenditure recorded against relevant general ledger account codes and cost centres in SAP S/4HANA that relate to AGN (SA) have been mapped to the expenditure categories shown in the RIN template. Refer E1.2 for further details.	Actual		Priority Services Program (PSP) expenditure is included in "Other Opex" and "Marketing and Retail Incentives". Approved expenditure in the current AA as "Vulnerable Customer Initiative"

F4.1.2 – Adjustments

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Repairs and maintenance	<p>The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.</p>	Actual		
Marketing and retail incentives	<p>The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.</p>	Actual		
Debt raising	<p>The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below.</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.			
Equity raising	AGN Limited has not incurred any expenditure related to Equity Raising costs for AGN (SA) in 2024/25 and under its current ownership does not incur Equity Raising costs. As such a 'Null' response is provided for this category of expenditure.			
Unaccounted for gas	The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below. Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.	Actual		
Jurisdictional charges	The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below. Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.	Actual		
GSL payments	AGN Limited has not incurred any expenditure related to GSL payments for AGN (SA) in 2024/25 and has historically never incurred GSL payments.			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	As such a 'Null' response is provided for this category of expenditure.			
Other Opex	<p>The adjustments shown in this table represent the differences between the Audited Statutory Accounts F4.1.1 and the relevant Opex amounts for the AGN (SA) Distribution Business which are reported in table F4.1.3 below.</p> <p>Refer to the reconciliation schedule provided in Appendix E for an explanation of the adjustments made to determine the amounts reported in table F4.1.3 below for the SA Distribution Business.</p>	Actual		

F4.1.3 – Distribution Business

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>The amounts reported in this table have been derived from a composite of the 2024 Audited statutory accounts for the consolidated entity of AGN Limited (and its subsidiaries) which are prepared on a calendar year basis and the half year accounts ending June 24 and June 25 with adjustments made which include a combination of removing unregulated SA expenditure items, allocating AGN Limited balances to AGN (SA) where appropriate and to reflect SA AA regulatory adjustments.</i></p> <p><i>The expenditure reported in this table represents the expenditure for AGN (SA) in the categories shown in this RIN table, after applying the policies set out in the Regulatory Accounting Principles and Policies and Capitalisation Policy documents and the supplementary information provided (related to these documents) in Appendix D of this Basis of Preparation document.</i></p>			
Repairs and maintenance	As set out in Appendix B to this Basis of Preparation document, all Repairs and Maintenance expenditure is incurred through an out-sourcing arrangement with APA (the OMA). Detailed information about this expenditure is sourced from APA and it is also	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>recorded at a summary level in AGN Limited's own SAP/ S/4HANA General Ledger. Regulatory reporting for each pipeline, including for AGN (SA) is underpinned by preparation of the Ring-Fenced Accounts, as explained in Appendix B. Expenditure information for AGN (SA) as shown in the Ring-Fenced Accounts has been reconciled to the specific AGN (SA) general ledger account codes and cost centres</p> <p>Ultimately this expenditure for 2024/25 has been derived from the specific AGN (SA) general ledger account codes and costs centres and which has been audited as set out in Appendix F, with appropriate adjustments as reflected in the Ring-Fenced Accounts and any other applicable adjustments as outlined in this basis of preparation document.</p> <p>In preparing the Ring-Fenced Accounts, there are cost allocations made in accordance with the CAM and regulatory accounting adjustments, as required by the Regulatory Accounting Principles and Policies document which are set out in more detail in Appendix D of this Basis of Preparation. This includes adjustments for relevant expenditure which is capitalised for statutory accounting purposes but is treated as Opex for regulatory reporting. These differences are in accordance with the policies provided and consistent with relevant historical decisions by the AER.</p>			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments of NMF section 7.2.6.</p> <p>The nature of expenditure reported as Repairs and Maintenance has been explained above in relation to table E1.2 – Opex (under E1. Expenditure Summary).</p>			
Marketing and retail incentives	<p>Expenditure for 2024/25 has been derived from specific AGN (SA) general ledger account codes and cost centres which has been audited as set out in Appendix F, with appropriate adjustments as reflected in the Ring Fenced Accounts and any other adjustments as outlined in this basis of preparation document, including with reference to the Regulatory Accounting Principles and Policies document and the Cost Allocation Methodology re the allocation of AGN Limited’s internal costs.</p> <p>Expenditure reported as Marketing and Retail Incentives includes various marketing activities undertaken by AGN Limited to retain and increase customer numbers. This program incorporates advertising (for example), on platforms such as television, radio, digital and press. AGN Limited also provides marketing rebates to qualifying customers in the form of a cash payment, as an incentive to have gas connected and take up gas appliances (i.e. gas hot water, gas central heating etc.), the costs of which are reported in this category of expenditure.</p>	Actual		<p>Priority Services Program (PSP) expenditure is included in “Other Opex” and “Marketing and Retail Incentives”. Approved expenditure in the current AA as “Vulnerable Customer Initiative”</p> <p>Refer below for more detail</p>

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Marketing Rebates section 5.2.</p> <p>The nature of expenditure reported as Marketing and Retail Incentives has been explained above in relation to table E1.2 – Opex (under tab E1. Expenditure Summary).</p>			
Debt raising	<p>As set out above in table F4.1.1, Debt raising costs forms part of Net finance expenses in AGN Limited’s Audited Statutory Accounts. In order to report Debt raising costs expenditure figures for 2024/25, reference was made to SAP S/4HANA GL and specific GL account codes.</p> <p>AGN Limited manages its debt finance facilities for the group as a whole. As noted in Table E1.2.1 above, these costs are allocated on the basis of AGN (SA)’s assets as a percentage of AGN Limited’s total assets. This includes an allocation to the unregulated assets in AGN (SA).</p> <p>The nature of expenditure reported as Debt Raising Costs has been explained above in relation to table E1.2 – Opex (under tab E1. Expenditure Summary).</p>	Actual		
Equity raising	<p>AGN Limited has not incurred any expenditure related to Equity Raising costs for AGN (SA) in 2024/25 and under its current ownership does not incur Equity Raising costs.</p> <p>As such a ‘Null’ response is provided for this category of expenditure.</p>			
Unaccounted for gas	<p>Expenditure for 2024/25 has been derived from the specific AGN (SA) general ledger account codes and</p>	Actual		

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>cost centres which has been audited as set out in Appendix F, with appropriate adjustments as reflected in the Ring-Fenced Accounts.</p> <p>The nature of expenditure reported as Unaccounted for Gas has been explained above in relation to table E1.2 – Opex (under tab E1. Expenditure Summary).</p>			
Jurisdictional charges	<p>Expenditure for 2024/25 has been derived from the specific AGN (SA) general ledger account codes and cost centres which has been audited as set out in Appendix F, with appropriate adjustments as reflected in the Ring Fenced Accounts (i.e. to deduct an allocation of costs to AGN (SA) unregulated businesses). Plus any other adjustments as outlined in this basis of preparation document, including with reference to the Regulatory Accounting Principles and Policies document.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Jurisdictional charges section 7.2.1.</p> <p>The nature of expenditure recorded as Jurisdictional Charges has been explained above in relation to table E1.2 – Opex (under tab E1. Expenditure Summary).</p>	Actual		
GSL payments	AGN Limited has not incurred any expenditure related to GSL payments for AGN (SA) in 2024/25 and has historically never incurred GSL payments.			

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	As such a 'Null' response is provided for this category of expenditure.			
Other Opex	<p>Expenditure for 2024/25 has been derived from the specific AGN (SA) general ledger account codes and cost centres which has been audited as set out in Appendix F, AGN Limited's SAP S/4HANA general ledger and the cost allocation processes set out in the CAM which are in place to allocate shared AGN Limited costs to AGN (SA). This includes separately allocating costs to AGN (SA)'s scheme and non-scheme businesses. The internal costs that are allocated include items such as employee costs, consulting and legal expenses, IT support costs, Insurance and costs not related to another category in this RIN table.</p> <p>Refer to the AGN Limited Regulatory Accounting Principles and policies document for information regarding the regulatory adjustments for Other Opex sections 5.8, 7.2.3. and 7.2.4.</p> <p>Other Opex comprises AGN (SA)'s internal expenditure that is not otherwise included in one of the other expenditure categories included in this table (i.e. Marketing and Retail Incentives, Unaccounted for Gas and Jurisdictional Charges).</p>	Actual		<p>Priority Services Program (PSP) expenditure is included in "Other Opex" and "Marketing and Retail Incentives". Approved expenditure in the current AA as "Vulnerable Customer Initiative"</p> <p>Refer below for more detail.</p>

Priority Services Program (PSP) Expenditure 2024/25

With AGN's new Customer Relationship Management (CRM) system going live in July 2024, we now have better systems to actively grow the reach of the Priority Services Program. Expenditure in 2024/25 has reflected that growth, with increased direct support to customers for safety checks, repairs, and appliance rebates, along with labour recharges.

F6. Related Party Transactions

F6.1 – Payments Greater than \$1,000,000 made to Related Party

F6.1.1 – Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>AGN Limited has made no related party payments for AGN (SA) during 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>As such a 'Null' response is provided for this category of expenditure.</p>			

F6.1.2 – Corresponding Expenses incurred by Related Party

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>AGN Limited has made no related party payments for AGN (SA) during 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>As such a 'Null' response is provided for this category of expenditure.</p>			

F6.2 – Payments Greater than \$1,000,000 received from Related Party

F6.2.1 – Revenue

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>There were no payments greater than \$1.0m received for AGN (SA) from a Related Party during 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>As such a 'Null' response is provided for this category of expenditure.</p>			

F6.2.2 – Corresponding Expenses incurred by AGN (SA)

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>There were no payments greater than \$1.0m received from a Related Party for AGN (SA) during 2024/25, hence there were also no corresponding expenses incurred by AGN Limited for AGN (SA).</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>As such a 'Null' response is provided for this category of expenditure.</p>			

F6.3 – Related Party Margin Expenditure – by Category

F6.3.1 – Capex

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>AGN Limited made no related party Capex payments for AGN (SA) and therefore has no related party margin Capex expenditure for 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			

F6.3.2 – Opex

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2021/2				
	<p>AGN Limited had no related party Opex payments for AGN (SA) and therefore has no related party margin Opex expenditure for 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			

F6.4 – Percentage of Capex Outsourced to Related Party

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>AGN Limited has no Capex outsourced to a related party, including for AGN (SA) during 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			

F6.5 – Percentage of Opex Outsourced to Related Party

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>AGN Limited has no Opex outsourced to a related party, including for AGN (SA) during 2024/25.</p> <p>Please note for RIN Reporting both the Multinet Gas Networks and Dampier to Bunbury Pipeline entities are not a related party</p> <p>Thus we provide a 'Null' response in the reporting template.</p>			

F7. Provisions

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25	<p><i>Refer to the Cost Allocation Methodology document for guidance in relation to AGN Limited's policies and processes for cost allocation and to the Regulatory Accounting Principles and Policies document in relation to AGN Limited's policies for regulatory reporting of movements in provisions. There are amounts for "Other provisions" recognised in the AGN Limited statutory accounts, including amounts that relate to AGN (SA), which are not being reported in the regulatory templates until such time as that relevant expenditure is actually incurred by AGN Limited.</i></p> <p><i>As set out in the CAM, Provisions are allocated to companies in the AGN Limited group, including AGN (SA), predominantly based on the allocator "Existing Customer Numbers". The customer numbers used to calculate these allocations are actual customer numbers as at 30 June each year.</i></p>			
Employee Benefits Current (Long Service Leave)	<p>Reported amount for Employee Benefits Current has been derived initially from the AGN Limited group consolidated half year accounts at June 2025 with a one off adjustment to exclude the provision that relates to employees with a hydrogen focus. Detailed analysis of the relevant SAP S/4HANA GL provision accounts (in conjunction with specific reports from AGN's payroll system) are used to report the specific movements in the provision (i.e. additional provision, provision used). As noted here, this is estimated financial information and therefore was reviewed by AGN Limited's external auditors.</p> <p>The opening balance, movement in provisions and closing balance reported for AGN (SA) has been calculated as an allocation of the group consolidated accounts, based on the existing SA customers as a percentage of all customers nationally each year.</p>	Estimate	<p>The amount reported for 2024/25 has been determined as an allocation from the AGN Limited Group employee entitlement figures. Notwithstanding that the allocator used (i.e. existing customers) is the most practical and best method given the information available, AGN Limited considers the provision amounts reported for SA as estimated information.</p> <p>In addition, SAS/4HANA has not been configured to easily extract whether the movements in provisions relate to opex or capex activities, hence are all</p>	<p>Some of the current employee related provisions such as Annual leave and Purchased leave are now excluded from F7. Provisions from FY24/25.</p> <p>Regulatory reporting of such balances now reflects the Statutory disclosures in which these balances form part of Other current liabilities. In AGN's view these balances represent an accrual as it forms part of the</p>

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>Due to the amount of the allocator changing each year (i.e. the SA customers relative to all customers varies from one year to the next) it is also necessary to adjust for the opening balance carried forward which was calculated from the prior year's relevant allocator amount. This is done each year by multiplying the group consolidated accounts opening balance by the change in the SA allocator amount (e.g. if the SA allocator was 34.32% in 2023/24 and 34.33% in 2024/25, the opening balance allocated to SA needs to be increased by 0.01% in 2024/25). This adjustment is reported in the RIN template using the "change in discount rate" row in Table F7. Provisions.</p> <p>The adjustment made to the Provision to exclude the amount that relates to the employees with a hydrogen focus has been carried forward in the opening balance from June 2021. Given the complexity in trying to calculate this adjustment and the immateriality of the net movement in provision assumed for these employees, no further annual adjustments are being made.</p> <p>This allocation basis (existing SA customers) is consistent with the allocation of other Payroll and related costs, as set out in the CAM.</p>		<p>movements are reported against opex.</p> <p>As such, information being reported for 2024/25 has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.</p>	<p>employment contract known and payable rather than a provision.</p> <p>An adjustment has been made to exclude the closing balance of these provisions /accruals, and this has been reported in "Unused amounts reversed during the period". As a result, the closing balance of Employee Benefits Current, only represents the current balance of Long Service Leave. Please note that this adjustment does not have a P&L impact.</p>
Employee Benefits Non-Current (Long Service Leave)	Reported amount for Employee Benefits Non-Current (Long Service Leave) has been derived initially from the AGN Limited group consolidated half year accounts at June 2025, with the amount	Estimate	The amount reported for 2024/25 has been determined as an allocation from the AGN Limited Group	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>allocated to AGN (SA). Detailed analysis of the relevant SAP S/4HANA GL provision account (in conjunction with specific reports from AGN's payroll system) is used to report the specific movements in the provision (i.e. additional provision, provision used).</p> <p>As noted here, this is estimated financial information and therefore was reviewed by AGN Limited's external auditors.</p> <p>The opening balance, movement in provisions and closing balance reported for AGN (SA) has been calculated as an allocation of the group consolidated accounts, based on the existing SA customers as a percentage of all AGN customers nationally each year.</p> <p>Due to the amount of the allocator changing each year (i.e. the existing customers in SA relative to all AGN customers varies from one year to the next) it is also necessary to adjust for the opening balance carried forward which was calculated from the prior year's relevant allocator amount. This is done each year by multiplying the group consolidated accounts opening balance by the change in the SA allocator amount (e.g. if the SA allocator was 34.32% in 2023/24 and 34.33% in 2024/25, the opening balance allocated to SA needs to be increased by 0.01% in 2024/25). This adjustment is reported in the RIN template using the "change in discount rate" row in Table F7. Provisions.</p>		<p>employee entitlement figures. Notwithstanding that the allocator used (i.e. existing customers) is the most practical and best method given the information available, AGN Limited considers the provision amounts reported for SA as estimated information.</p> <p>In addition, SAP S/4HANA has not been configured to easily extract whether the movements in provisions relate to opex or capex activities, hence are all movements are reported against opex.</p> <p>As such, information being reported for 2024/25 has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>This allocation basis (existing SA customers) is consistent with the allocation of other Payroll and related costs, as set out in the CAM.</p>			
Asbestos Claims	<p>The reported amount for Asbestos Claims has been derived initially from the AGN Limited group consolidated half year accounts at June 2025, with the amount allocated to AGN (SA). Detailed analysis of the relevant SAP S/4HANA GL provision account is used to report the specific movements in the provision (i.e. additional provision, provision used).</p> <p>As noted here, this is estimated financial information and therefore was reviewed by AGN Limited's external auditors.</p> <p>The opening balance, movement in provisions and closing balance reported for AGN (SA) has been calculated as an allocation of the group consolidated accounts, based on existing SA customers as a percentage of all customers nationally each year.</p> <p>This allocation basis (existing SA customers) is consistent with the allocation of Corporate Costs and Professional Costs, as set out in the CAM, and is considered by AGN Limited to be the most appropriate method for allocating this provision.</p> <p>The provision for Asbestos Claims was created in 2018-19 and therefore it has been necessary to adjust the opening balance for the annual change in the allocator amount (i.e. as required for employee related provisions explained above).</p>	Estimate	<p>The opening balance, movements in provisions and closing balance reported for AGN (SA) has been calculated as an allocation of the group consolidated accounts, based on the increase in SA customers as a percentage of the increase in all customers nationally each year. Notwithstanding that the allocator used (i.e. increase in customers) is the most practical and best method given the information available, AGN Limited considers the provision amounts reported for SA as estimated information.</p> <p>As such, information being reported for 2024/25 has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.</p>	

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
	<p>The movement in the provision during the current period reflects a partial release of "Unused amounts reversed during the period". (In additions to the necessary adjustment to the opening balance due to the change in the value of the allocator).</p>			
<p>Historic Haulage Service Charging Provision – Legal Costs</p>	<p>Reported amounts for the Historic Haulage Service Charging Provision - Legal Costs have been derived initially from the AGN Limited group consolidated half year accounts at June 2025.</p> <p>The opening balances, movements in provisions and closing balances reported for AGN (SA) have been calculated as an allocation of the group consolidated accounts, based on the share of revenue claimed in South Australia as a percentage of the total value claimed.</p> <p>The movement in the provision during the current period reflects a partial release of "Unused amounts reversed during the period".</p>	<p>Estimate</p>	<p>The amounts reported for 2024/25 have been determined as an allocation from the AGN Limited Group Provision figures. Notwithstanding that the allocator used (i.e. claim share) is the most practical and best method given the information available, AGN Limited considers the provision amounts reported for South Australia as estimated information.</p> <p>As such, information being reported for 2024/25 has been reviewed by AGN Limited's external auditor in accordance with the requirements of Appendix C of the Annual RIN.</p>	

F9. Pass Through

F9.1 - Pass Through Event Expenditure

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
	<p>There was no pass-through expenditure approved for AGN (SA) in 2024/25.</p> <p>We report a 'Null' response in the template.</p>			

F10. Assets

F10.1 – Capital Base Values

Variable	Data source, Methodology and Assumptions	Actual / Estimate	Justification (if estimated)	Additional Comments
2024/25				
Capital Base Values	<p>The Capital Base Values entered into Table F10 for the year 2024/25 are as per AGIG internal modelling which mimics the methodology applied in the AER's Roll Forward Model (RFM).</p> <p>The internal modelling carried forward the opening RAB value from the Final Decision RFM with the adjustment for the difference between actual and forecast net capex in the final year of the previous Access Arrangement period and the associated return, with the addition of actual net capex incurred including half a year of WACC compensation and the addition of indexation on the opening RAB value, less nominal forecast depreciation and less any asset disposals.</p>	Estimate	<p>The information in F10 reflects internal modelling performed with the AER's RFM.</p> <p>As the information in F10 is not final and has not been approved by the AER, it has been classified as an estimate for the purposes of Workbook 2.</p>	

Appendix A: Cost Collection and Reporting Process - Capex

The following description of AGN Limited's cost collection process is current for this year, 2024/25, and remains effective for future regulatory reporting periods, subject to amendment.

Source of financial data

Financial data for this Annual RIN was sourced from AGN Limited's finance system (SAP S/4HANA) and from other information provided by AGN Limited's principal capital delivery contractor, APA Asset Management (APA). AGN Limited utilises Excel spreadsheets to consolidate detailed financial information provided by APA with information from its own finance system and to undertake cost allocation processes, for the purpose of producing the data required to complete the AER regulatory templates. This information and the associated processes are explained further below.

AGN Limited's capital delivery contractor (APA)

The delivery of AGN Limited's distribution network capex program is out-sourced to APA under an operating and management agreement. This arrangement (the 'OMA') commenced on 2 July 2007 and has continued since that time.

APA charges AGN Limited for these services on a 'cost pass-through' basis each month, plus the agreed Network Management Fee (NMF). The NMF represents APA's margin under the agreement.

APA's business support and overhead costs are allocated to capital expenditure in accordance with the processes outlined in the AGN Limited Cost Allocation Methodology (CAM), AGN Limited's Regulatory Accounting Principles and Policies and Capitalisation Policy documents.

Source of financial data provided by APA

APA uses an ERP system Workday (formerly Oracle) and an asset management system, Maximo to capture costs which are assigned to master data identifiers activities and expense types. In addition, with the use of additional master data identifiers (i.e. project codes and cost centres) APA records its expenditure against specific scheme or non-scheme gas pipelines operated by AGN Limited in each state and to relevant regions within each state (also referred to as business zones).

APA provides detailed information about capital expenditure on AGN Limited's scheme and non-scheme pipelines directly from Workday. The output created from this is known as the Ring-Fenced Accounts (RFA). The RFA is prepared by APA each half year and reports on all expenditure (operating and capital), including the capitalisation of support and shared business costs and allocations into each of AGN Limited's scheme and non-scheme business zones. The RFAs have been and continue to be a key source of data for regulatory reporting purposes. Amongst other things, capital expenditure information from the RFAs is used to reconcile to the additions to the fixed assets register for the South Australian network.

In addition to the RFA, APA provide a greater level of detail that underpins the SA regulated capital in Excel spreadsheet which is referred to as the Capex Data Model and is generated directly from Workday.

AGN Limited fully reconciles all sources of capital expenditure reporting provided by APA with its own SAP S/4HANA general ledger, separate billing data received from APA and with reporting provided in the AER regulatory templates.

AGN Limited business systems and cost capture

In AGN's ERP, SAP S/4HANA, costs are captured by general ledger account code and cost centre or WBS (works breakdown structure). Each cost centre is assigned a Department (Reg=Regulated, Light Reg=Light Regulation, Unreg= Unregulated or NS=Non-Specific) and a Region (SA, QLD, VIC, NSW, ALBURY, NT and NS (Non-specific)). These additional cost centre fields allow the costs to be identified for each of AGN 's scheme and non-scheme pipelines. Cost centres with a "NS" Department are deemed more support in nature i.e. Finance, IT, Treasury, Corporate, People and Culture, OHS etc and as such, the costs recorded against these cost centres are then allocated across AGN's networks.

With the implementation of SAP S/4HANA, AGN utilises the general ledger, accounts payable and project modules. Given the arrangement with APA, they are contracted to maintain our fixed assets and accounts receivable/billing/revenue data.

Monthly charges invoiced from APA are recorded in AGN's general ledger via journal entries which assign costs to general ledger account codes, cost centres and WBS's. These entries provide control totals against which separate reporting provided by APA, including Monthly Management and Operating Reports, can be reconciled.

The detailed view of network capital expenditure delivered by APA is provided via separate reporting outside of AGN's core finance systems, as described above (e.g. the Ring-Fenced Accounts, via Workday and the Capex Data Model in Microsoft Excel format). This information is used to complete the AER's financial reporting templates.

Adjustments are made by AGN to the network capital expenditure reported by APA which are recorded in the Excel spreadsheets that form the working papers which support the data reported in the regulatory templates.

AGN's internal non-network capital expenditure, primarily relating to corporate ICT systems and office furniture and fittings, is captured in the projects module in SAP S/4HANA and assigned a project and WBS (work breakdown structure) code. The related WBS's begin with "CIT" – capital IT or "COT" Capital Other. Detailed transaction reports are generated from the projects module and exported to Excel spreadsheets and then the project expenditure is allocated across AGN's scheme and non-scheme business zones. The allocation of AGN's ICT systems and office furniture and fittings is based on the allocator "Total Customers (excl. Small Pipelines)".

ICT related Capex is reported in tab E1. Expenditure Summary (Table E1.1.1 – Capex – Reference Services - ICT) and tab F2. Capex (Table F2.4.2 - Capex by Asset Class – Actual – As Incurred – IT system) in the Annual RIN templates.

Office furniture and fixtures related Capex is reported in tab E1. Expenditure Summary (Table E1.1.1 – Capex – Reference Service – Other Capex) and tab F2. Capex (Table F2.4.2 - Capex by Asset Class – Actual – As Incurred – Other non-distribution equipment) in the Annual RIN templates.

AGN does not capitalise any of its general corporate management and administration costs for regulatory accounting purposes, unless it can be specifically linked to a capital activity (e.g. a corporate IT project). Refer Regulatory Accounting and Principles Policy document, section 7.2.4 and 8.0.

Reconciliation of data and information reported to the AER

As already mentioned above, AGN Limited fully reconciles all sources of capital expenditure reporting provided by APA, back to control totals in its own SAP S/HANA general ledger, additions to the fixed assets register for South Australia and separate invoices received from APA which are entered into the general ledger. AGN also reconciles the movements in the SAP 4/HANA project modules to the general ledger. Further, all information provided to the AER in the regulatory templates is also reconciled back to AGN Limited's SAP S/4HANA general ledger.

Appendix B: Cost Collection and Reporting Process - Opex

The following description of AGN Limited's cost collection process is current for this year, 2024/25, and remains effective for future regulatory reporting periods, subject to amendment.

Source of financial data

Financial data for this Annual RIN was sourced from AGN Limited's finance system (SAP S/4HANA) and from other information provided by AGN Limited's principal capital delivery contractor, APA Asset Management (APA). AGN Limited utilises Excel spreadsheets to consolidate detailed financial information provided by APA with information from its own finance system and to undertake cost allocation processes, for the purpose of producing the data required to complete the AER regulatory templates. This information and the associated processes are explained further below.

AGN Limited's operating and management sub-contractor (APA)

The delivery of AGN Limited's distribution network capex programs is out-sourced to APA under an operating and management agreement. This arrangement (the 'OMA') commenced on 2 July 2007 and has continued since that time.

APA charges AGN Limited for these services on a 'cost pass-through' basis each month, plus the agreed Network Management Fee (NMF). The NMF represents APA's margin under the agreement.

APA's business support and overhead costs are allocated and charged in accordance with the processes outlined in the AGN Limited Cost Allocation Methodology (CAM). For regulatory accounting and reporting purposes, AGN Limited treats 100% of the NMF paid to APA as operating expenditure, in accordance with AGN Limited's Regulatory Accounting Principles and Policies and Capitalisation policy documents.

Source of financial data provided by APA

APA uses an ERP system, Workday (formerly Oracle) and an asset management system, Maximo, to capture costs which are assigned to master data identifiers activities and expense types. In addition, with the use of additional master data identifiers (i.e. project codes and cost centres) APA records its expenditure against specific scheme or non-scheme gas pipelines operated by AGN Limited in each state and to relevant regions within each state (also referred to as business zones).

APA provides detailed information about operating expenditure on AGN Limited's scheme and non-scheme pipelines directly from Workday. This information enables AGN Limited to map expenditure into the categories that are defined in the AER regulatory templates (e.g. Repairs and Maintenance, Marketing and Retail Incentives, Other Opex etc.).

The output created from Workdays is known as the Ring-Fenced Accounts (RFA). The RFA is prepared by APA each half year and reports on all expenditure (operating and capital), including the capitalisation of support and shared business costs and allocations into each of AGN Limited's scheme and non-scheme business zones. The RFAs have been and continue to be a key source of data for regulatory reporting purposes.

AGN Limited fully reconciles the operating expenditure reporting provided by APA in the RFAs with its own SAP S/4HANA general ledger, separate billing data received from APA and with reporting provided in the AER regulatory templates.

AGN Limited business systems and cost capture

In AGN's ERP, SAP S/4HANA, costs are captured by general ledger account code and cost centre or WBS (for capital expenditure). Each cost centre is assigned a Department (Reg=Regulated, Light Reg=Light Regulation, Unreg= Unregulated or NS=Non-Specific) and a Region (SA, QLD, VIC, NSW, ALBURY, NT and NS (Non-specific)). These additional cost centre fields allow the costs to be identified for each of AGN's scheme and non-scheme pipelines. Cost centres with a "NS" Department are deemed more support in nature i.e. Finance, IT, Treasury, Corporate, People and Culture, OHS etc and as such, the costs recorded against these cost centres are then allocated across AGN Limited's scheme and non-scheme business zones in accordance with AGN Limited's Cost Allocation Methodology (CAM).

With the implementation of SAP S/4HANA, AGN Limited utilises the general ledger, accounts payable and project modules. Given the arrangement with APA, they are contracted to maintain our fixed assets and accounts receivable/billing/revenue data.

Monthly charges invoiced from APA are recorded in AGN's general ledger via journal entries which assign costs to general ledger account codes, cost centres and WBS's. These entries provide control totals against which separate reporting provided by APA, including Monthly Management and Operating Reports, is able to be reconciled.

The detailed view of network operation and management expenditure undertaken by APA is provided via separate reporting outside of AGN Limited's core finance systems, as described above (e.g. the Ring-Fenced Accounts).

AGN Limited's internal operating expenditure for its corporate management and administration costs extracted from SAP S/4HANA combined with the detailed information in the RFA's, enables reporting against categories defined by the AER regulatory templates.

AGN Limited does not capitalise any of its general corporate management and administration costs for the purpose of regulatory accounting and reporting, unless it can be specifically linked to a capital activity (e.g. a corporate IT project). This is in accordance with the Regulatory Accounting Principles and Policies document and the Capitalisation Policy. Refer Regulatory Accounting and Principles Policy document, section 7.2.4 and 8.0.

Reconciliation of data and information reported to the AER

As already mentioned above, AGN Limited fully reconciles operating expenditure reporting provided by APA, back to control totals in its own SAP S/4HANA general ledger and separate invoices received from APA which are entered into the general ledger. Further, all information provided to the AER in the regulatory templates is also reconciled back to AGN Limited's SAP S/4HANA general ledger.

Appendix C: Overhead Expenditure

The following description of AGN Limited's network overhead expenditure as it relates to capital expenditure reporting in the regulatory templates, is current for this year, 2024/25, and remains effective for future regulatory reporting periods, subject to amendment.

Background

The operation and management of its distribution network, including delivery of its capital program, is outsourced to APA Asset Management (APA). This operating and management agreement (the 'OMA') commenced on 2 July 2007 and has continued since that time. The OMA provides for APA to recover all its costs in delivering services to AGN Limited including a share of its business support and network overheads.

Network overheads allocated to capital expenditure

Expenditure by AGN Limited under the above-mentioned OMA, includes a proportion of APA's business support and overhead costs which are identified through reporting mechanisms outlined below. A proportion of these network overhead costs are capitalised by AGN Limited for Statutory purposes consistent with the AGN Limited Cost Allocation Methodology (CAM), Regulatory Accounting Principles and Policies and Capitalisation policy documents.

In accordance with AGN Limited's Regulatory Accounting Principles and Policies document and Capitalisation Policy, from 2022 AGN Limited capitalises a proportion of labour costs (salary and on-costs) associated with specific internal employees/positions that are working on the following activities:

- Business Development growth projects; and
- Delivery of major asset projects i.e. mains replacement programs, augmentation projects.

Internal labour associated with specific IT projects is directly allocated to capex and not reported as an overhead, otherwise, all other internal costs of AGN Limited are to be treated as operating expenditure.

The processes applied by APA in capturing, allocating and reporting its relevant network overhead costs, is outlined in detail within the AGN Limited CAM and in Appendix A of this Basis of Preparation document.

APA's business systems and associated processes facilitate the allocation of network overheads to each of the separate scheme and non-scheme gas pipelines owned by AGN Limited. Further, these network overheads are also able to be allocated to the various categories and sub-categories of capital expenditure, using functionality and master data identifiers within those business systems.

A key process in allocating APA's network overheads is the production of the 'Ring Fenced Accounts' (RFAs) which are explained in Appendices A and B of this Basis of Preparation document. The RFAs provide the financial data to AGN Limited about APA's relevant network overheads that have been allocated across each of the scheme and non-scheme gas pipelines owned by AGN Limited. The RFAs report capital expenditure inclusive of allocated

network overheads (e.g. embedded within each category of capex) and also report separately the amount of network overheads that have been expensed as operating expenditure in each business zone. AGN Limited is able to determine the amount of network overheads that have been capitalised in each business zone, given 35% of the total network overheads are reported as Opex in the separate operating expenditure reporting provided by APA as part of the RFAs (i.e. the balance of 65% is therefore capitalised by APA).

There are two levels of network overheads charged by APA that is capitalised by AGN Limited. Those being 'state based' network overheads and 'national based' network overheads. Each level of network overheads is identified and captured in separate 'cost pools'.

The amount of APA's network overheads that is capitalised is initially determined by dividing the total annual budgeted overhead cost pool (relating to capital delivery services provided to AGN Limited) into the total budgeted capital expenditure to be delivered on behalf of AGN Limited.

The portion of APA's network overheads to be capitalised is allocated to the various categories and sub-categories of capital expenditure based on the level of spend in each category and applied as a percentage rate. There is a separate rate for each state, based on the level of 'state based' network overheads in each state. There is another common rate for applying 'national based' network overheads consistently across all states, based on the level of expenditure.

APA utilises suspense accounts to capture all actual overhead costs in its general ledger and the amount of network overheads capitalised during the year by applying the standard percentage rates. At any time, the balance of the suspense account represents the difference between the actual overhead cost pool expenditure and the amounts applied to capital expenditure each month which are based on the budgeted percentage rates. Each year APA performs a 'true-up' process that reconciles actual overhead costs to the budgeted amounts and any necessary reconciliation adjustments are made in the year-end accounts.

The network overheads that are capitalised are allocated to AGN Limited's regulatory business zones (states) in which the capital project or activity is assigned to. Capital projects and activities are generally only assigned to one regulatory business zone, with the exception of non-network related national IT projects which are allocated to each zone (state) based on customer numbers (excluding non-material small pipelines).

Appendix D: Regulatory accounting policy adjustments approved by the AER

The information set out below, describes the basis of preparation for expenditure reported in the AER regulatory templates, where adjustments were required consistent with Final decisions approved by the AER, both in recent (and past) Access Arrangements. There are additional regulatory adjustments required as a result of changes in statutory accounting treatment and these are not reported below but form part of AGN Limited policy documents.

Adjustment type	Purpose	Notes for Basis of Preparation
<p>Network Management Fee</p>	<p>Regulatory accounting treatment is different to Statutory accounting</p>	<p>In accordance with the Regulatory Accounting Principles and Policies document, AGN Limited does not capitalise any of the Network Management Fee (NMF) paid to its capital delivery contractor, APA Asset Management (APA) under the network operations and management agreement (OMA).</p> <p>For Statutory Accounting purposes, 65% of the total NMF is capitalised and this amount is included in the gross Capex reporting received from APA (i.e. the Capex Data Model/Ring Fenced Accounts). The NMF amount is not separately identified in this Capex reporting but forms part of the reported Network Overheads that were capitalised by APA.</p> <p>The total NMF paid to APA each year is confirmed against invoices received and other management reporting provided to AGN Limited by APA.</p> <p>The other 35% of the NMF appears in AGN Limited's operating expenditure and is separately shown in Opex management reporting received from APA (i.e. the Ring-Fenced Accounts which are explained in the Cost Allocation Methodology and Appendices A and B to this Basis of Preparation document).</p> <p>To determine the adjustment required for regulatory Capex reporting, AGN Limited takes the Opex amount of NMF for each year and grosses it up, dividing the amount by 0.35 (e.g. \$2.45m / 0.35 = \$7m). The result represents 100% of the NMF for that year (e.g. \$7m).</p> <p>This total is then multiplied by 0.65 to determine the amount that has been included in Capex reporting for that year as part of Network Overheads reported by APA (e.g. \$7m x 0.65 = \$4.55m).</p> <p>This total amount of NMF that has been capitalised for the year (e.g. \$4.55m) is deducted from each Capex activity in proportion to the Network Overheads that were capitalised in each activity.</p>

Adjustment type	Purpose	Notes for Basis of Preparation
		<p>That is, the amount of Network Overheads in each Capex activity, as a percentage of the total Network Overheads capitalised in that year, determines the share of the NMF adjustment that is made to each Capex activity each year.</p> <p><u>Mapping to the Annual RIN templates</u> Adjustments made to remove the NMF from Capex reporting impacts each Capex activity which has received an allocation of APA's Network Overheads in each year (i.e. all network Capex Activities, excluding Capex on ICT projects) and the corresponding reallocation is to Opex as Repairs and Maintenance expenditure. All of the NMF is reported as Non-labour expenditure.</p>

Adjustment type	Purpose	Notes for Basis of Preparation												
<p>Heat Shrinking Sleeves (HSS)</p>	<p>Regulatory accounting treatment is different to Statutory accounting</p>	<p>In accordance with the Regulatory Accounting Principles and Policies document, AGN Limited treats expenditure on Heat Shrinking Sleeves as Opex for regulatory accounting purposes.</p> <p>Expenditure on Heat Shrinking Sleeves is identified by APA in the detailed reporting analysis that it provides to AGN Limited as its capital delivery contractor under the OMA.</p> <p>In 2024/25 there was no expenditure on HSS. Ordinarily this expenditure is recorded against the following Capex Activity type in APA's Workday finance system:</p> <table border="1" data-bbox="846 560 2022 660"> <thead> <tr> <th data-bbox="846 560 1375 592">Activity</th> <th data-bbox="1375 560 2022 592">Activity Level6 Desc_MP</th> </tr> </thead> <tbody> <tr> <td data-bbox="846 592 1375 624">2106 CP – Corrosion Protection – Capex</td> <td data-bbox="1375 592 2022 624">Corrosion</td> </tr> <tr> <td data-bbox="846 624 1375 660"></td> <td data-bbox="1375 624 2022 660"></td> </tr> </tbody> </table> <p>Accordingly, the amounts of expenditure identified as relating to Heat Shrinking Sleeves is deducted from the above Activities as part of the analysis prepared by AGN Limited to produce the RIN templates data and is reported as Opex – Repairs and Maintenance expenditure.</p> <p><u>Mapping to the Annual RIN templates</u> Expenditure and associated adjustments recorded against the activities listed above, are reported in the Annual RIN tables as follows:</p> <table border="1" data-bbox="846 954 2022 1118"> <thead> <tr> <th data-bbox="846 954 1375 986">Activity</th> <th data-bbox="1375 954 2022 986">Annual RIN tab / table / category type</th> </tr> </thead> <tbody> <tr> <td data-bbox="846 986 1375 1118">2106 CP – Corrosion Protection – Capex</td> <td data-bbox="1375 986 2022 1118">E1.1 – Capex / E1.1.1 Reference Services – Other Capex/Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred – Other Distribution equipment</td> </tr> </tbody> </table> <p>Corresponding adjustments above are reported as:</p> <table border="1" data-bbox="846 1155 2022 1375"> <tbody> <tr> <td data-bbox="846 1155 1375 1375">Repairs and Maintenance</td> <td data-bbox="1375 1155 2022 1375">E1.2 Opex / E1.2.1 Reference Services – Repairs and Maintenance F4. Operating Expenditure / F4.1.3 Distribution Business – Repairs and Maintenance</td> </tr> </tbody> </table>	Activity	Activity Level6 Desc_MP	2106 CP – Corrosion Protection – Capex	Corrosion			Activity	Annual RIN tab / table / category type	2106 CP – Corrosion Protection – Capex	E1.1 – Capex / E1.1.1 Reference Services – Other Capex/Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred – Other Distribution equipment	Repairs and Maintenance	E1.2 Opex / E1.2.1 Reference Services – Repairs and Maintenance F4. Operating Expenditure / F4.1.3 Distribution Business – Repairs and Maintenance
Activity	Activity Level6 Desc_MP													
2106 CP – Corrosion Protection – Capex	Corrosion													
Activity	Annual RIN tab / table / category type													
2106 CP – Corrosion Protection – Capex	E1.1 – Capex / E1.1.1 Reference Services – Other Capex/Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred – Other Distribution equipment													
Repairs and Maintenance	E1.2 Opex / E1.2.1 Reference Services – Repairs and Maintenance F4. Operating Expenditure / F4.1.3 Distribution Business – Repairs and Maintenance													

Adjustment type	Purpose	Notes for Basis of Preparation	
		Operating Expenditure	F1.3 Distribution Business / F1.3.2 Expenditure – Operating Expenditure

Adjustment type	Purpose	Notes for Basis of Preparation														
<p>Piecemeal Mains Replacement</p>	<p>Regulatory accounting treatment is different to Statutory accounting</p>	<p>In accordance with the Regulatory Accounting Principles and Policies document, AGN Limited treats expenditure on Piecemeal Mains Replacement as Opex for regulatory accounting purposes.</p> <p>Expenditure on Piecemeal Mains Replacement is identified by APA in the detailed reporting analysis that it provides to AGN Limited as its capital delivery contractor under the OMA. In 2024/25 this expenditure is recorded against the following Capex Activity types in APA’s Workday finance system:</p> <table border="1" data-bbox="846 528 2022 651"> <thead> <tr> <th data-bbox="846 528 1375 568">Activity</th> <th data-bbox="1375 528 2022 568">Activity Level6 Desc_MP</th> </tr> </thead> <tbody> <tr> <td data-bbox="846 568 1375 608">2351 Mains Renewal - Piece</td> <td data-bbox="1375 568 2022 608">Mains Renewal – No Pressure Change</td> </tr> <tr> <td data-bbox="846 608 1375 651">2363 Mains Renewal – HDPE Piece</td> <td data-bbox="1375 608 2022 651">Mains Renewal – No Pressure Change</td> </tr> </tbody> </table> <p>The final amounts of expenditure identified as relating to Piecemeal Mains Replacement is deducted from the above listed Activities as part of the analysis prepared by AGN Limited to produce the RIN templates data and the corresponding reallocation is to Opex as Repairs and Maintenance expenditure.</p> <p><u>Mapping to the Annual RIN templates</u> Expenditure and associated adjustments recorded against the activities listed above, are reported in the Annual RIN tables as follows:</p> <table border="1" data-bbox="846 975 2022 1273"> <thead> <tr> <th data-bbox="846 975 1375 1015">Activity</th> <th data-bbox="1375 975 2022 1015">Annual RIN tab / table / category type</th> </tr> </thead> <tbody> <tr> <td data-bbox="846 1015 1375 1142">2351 Mains Renewal - Piece</td> <td data-bbox="1375 1015 2022 1142">E1.1 – Capex / E1.1.1 Reference Services – Mains Replacement/Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred - Mains</td> </tr> <tr> <td data-bbox="846 1142 1375 1273">2363 Mains Renewal – HDPE Piece</td> <td data-bbox="1375 1142 2022 1273">E1.1 – Capex / E1.1.1 Reference Services – Mains Replacement /Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred - Mains</td> </tr> <tr> <td data-bbox="846 1273 1375 1366">Corresponding adjustments above are reported as:</td> <td data-bbox="1375 1273 2022 1366"></td> </tr> </tbody> </table>	Activity	Activity Level6 Desc_MP	2351 Mains Renewal - Piece	Mains Renewal – No Pressure Change	2363 Mains Renewal – HDPE Piece	Mains Renewal – No Pressure Change	Activity	Annual RIN tab / table / category type	2351 Mains Renewal - Piece	E1.1 – Capex / E1.1.1 Reference Services – Mains Replacement/Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred - Mains	2363 Mains Renewal – HDPE Piece	E1.1 – Capex / E1.1.1 Reference Services – Mains Replacement /Capitalised network overhead F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred - Mains	Corresponding adjustments above are reported as:	
Activity	Activity Level6 Desc_MP															
2351 Mains Renewal - Piece	Mains Renewal – No Pressure Change															
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Corresponding adjustments above are reported as:																

Adjustment type	Purpose	Notes for Basis of Preparation	
		<p>Repairs and Maintenance</p> <p>Operating Expenditure</p>	<p>E1.2 Opex / E1.2.1 Reference Services – Repairs and Maintenance F4. Operating Expenditure / F4.1.3 Distribution Business – Repairs and Maintenance</p> <p>F1.3 Distribution Business / F1.3.2 Expenditure – Operating Expenditure</p>
<p>As a result of these adjustments, all of the expenditure originally recorded against the above activities is transferred to operating expenditure. Therefore, there are no amounts of capital expenditure to report in this RIN table.</p>			

Adjustment type	Purpose	Notes for Basis of Preparation												
<p>Accounting for Cloud – based technology (including Software as a Service (SaaS))</p>	<p>Regulatory accounting treatment is different to Statutory accounting Refer Business Cases:</p> <ul style="list-style-type: none"> SA 117 Applications and renewal upgrades SA 59 Mobility Intregation SA 138 AGIG IT Strategy & Roadmap 	<p>With the development of cloud computing, many computing services are now delivered over the internet. AGN Limited must consider the components of the technology service being acquired.</p> <p>It is important to understand the nature of an item and the components within the overall technology solution to appropriately account for it.</p> <p>For Statutory accounting purposes, when a component is determined to be SaaS it will not be recognised as an intangible asset and will be expensed.</p> <p>For regulatory accounting purposes, this expenditure will be reported as Capex until the end of the current regulatory period reflecting the treatment of SaaS type expenditures at the time of the last Reset.</p> <p>In accordance with the Regulatory Accounting Principles and Policies document this expenditure is recorded against the following Capex Activity types in APA’s Workday finance system:</p> <table border="1" data-bbox="846 794 2020 963"> <thead> <tr> <th>Activity</th> <th>Activity Level6 Desc_MP</th> </tr> </thead> <tbody> <tr> <td>3202 Major Projects – Mobility Integration</td> <td>Information Technology</td> </tr> <tr> <td>3256 Major projects – DBYD (Upgrade 2)</td> <td>Information Technology</td> </tr> <tr> <td>3263 Major Projects – New Mobility Applications</td> <td>Information Technology</td> </tr> </tbody> </table> <p>The final amounts of expenditure identified as relating to SaaS Opex added to the above listed Activities as part of the analysis prepared by AGN Limited to produce the RIN templates data and the corresponding reallocation is to Opex as a deduction to Other Opex expenditure.</p> <p><u>Mapping to the Annual RIN templates</u> Expenditure and associated adjustments recorded against the activities listed above, are reported in the Annual RIN tables as follows:</p> <table border="1" data-bbox="846 1257 2020 1385"> <thead> <tr> <th>Activity</th> <th>Annual RIN tab / table / category type</th> </tr> </thead> <tbody> <tr> <td>3202 Major Projects – Mobility Integration, 3263 New Mobility Applications and 3256 Major projects – DBYD (Upgrade 2)</td> <td>E1.1 – Capex / E1.1.1 Reference Services – ICT F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred – IT Systems</td> </tr> </tbody> </table>	Activity	Activity Level6 Desc_MP	3202 Major Projects – Mobility Integration	Information Technology	3256 Major projects – DBYD (Upgrade 2)	Information Technology	3263 Major Projects – New Mobility Applications	Information Technology	Activity	Annual RIN tab / table / category type	3202 Major Projects – Mobility Integration, 3263 New Mobility Applications and 3256 Major projects – DBYD (Upgrade 2)	E1.1 – Capex / E1.1.1 Reference Services – ICT F2.4 – Capex by Asset Class / F2.4.2 Actual – As Incurred – IT Systems
Activity	Activity Level6 Desc_MP													
3202 Major Projects – Mobility Integration	Information Technology													
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Adjustment type	Purpose	Notes for Basis of Preparation	
		<p>Corresponding adjustments above are reported as:</p> <p>Other Opex</p> <p>Operating Expenditure</p>	<p>E1.2 Opex / E1.2.1 Reference Services – Other opex</p> <p>F4. Operating Expenditure / F4.1.3 Distribution Business – Other opex</p> <p>F1.3 Distribution Business / F1.3.2 Expenditure – Operating Expenditure</p>
<p>The total amount adjusted for the APA IT projects listed above in 2024/25 was \$139k.</p> <p>In addition to the above IT projects, AGN Limited (as part of the AGIG Group) was allocated a percentage of the “AGIG IT Strategy & Road Map” project (Business case SA138). (Not applicable in 24/25)</p> <p>As explained elsewhere in this basis of preparation, the detailed analysis of AGN Limited’s network Capex program (including some IT projects) is provided by AGN Limited’s capital delivery contractor APA. This information, in the form of Microsoft Excel spreadsheets populated with data extracted from APA’s Workday finance system (e.g. the Capex Data Model) forms the basis of working files prepared by AGN Limited to produce the data and present it in the categories and sub-categories required for AER reporting.</p> <p>AGN Limited’s internal IT Capex is manually added to these working files.</p> <p>Total Capex reported to the AER, being the combination of Capex delivered by APA and AGN Limited’s internal Capex, is reconciled to AGN Limited’s General Ledger, Projects module and Fixed Assets Register, and these reconciliations are provided to auditors as part of the assurance process.</p>			

Adjustment type	Purpose	Notes for Basis of Preparation
		<p>ICT related Capex is reported in tab E1. Expenditure Summary (Table E1.1.1 – Capex – Reference Services - ICT) and tab F2. Capex (Table F2.4.2 - Capex by Asset Class – Actual – As Incurred – IT system) in the Annual RIN templates.</p> <p>The corresponding adjustment was reported against E1.2 Opex / E1.2.1 Reference Services – Other opex and F4. Operating Expenditure / F4.1.3 Distribution Business – Other opex and F1.3 Distribution Business / F1.3.2 Expenditure – Operating Expenditure.</p>

Appendix E. Reconciliations for Adjustments between Audited Statutory Accounts and amounts reported for the SA Distribution Business

F1.2 - ADJUSTMENTS	
	\$0's, nominal
	2024-25
F1.2.1 - REVENUE	
Total revenue	17,800,143
F1.2.2 - EXPENDITURE	
Total expenditure	(79,476,758)
F1.2.3 - PROFIT	
Income tax expenses/(benefits)	29,183,071
Profit after tax	68,093,831
F1.2.1 - REVENUE (Adjustments breakdown)	
	2024-25
Reversal of Unregulated AGN (SA) Distribution Revenue ⁽¹⁾	9,823,994
Reversal of AGN Limited Statutory Accounts accrual ⁽²⁾	(1,000,000)
Adjustment for timing of Meter Readings between Statutory Accounts and Actual Revenue by Tariff ⁽³⁾	1,282,265
Reversal of AGN (SA) Capital Contributions ⁽⁴⁾	7,274,529
Reversal of AGN (SA) Other Revenue ⁽⁵⁾	419,355
Total revenue adjustments	17,800,143
F1.2.2 - EXPENDITURE (Adjustments breakdown)	
	2024-25
Operating expenditure adjustments refer F4.1.2 ⁽⁶⁾	(13,397,765)
Reversal of AGN (SA) Statutory Depreciation ⁽⁷⁾	43,010,215
AGN SA Regulatory Straight-line Depreciation as per the AA allowance ⁽⁸⁾	(110,708,659)
Allocation of Statutory Net Financing Expenses to unregulated AGN (SA) businesses ⁽⁹⁾	1,619,451
Total expenditure adjustments	(79,476,758)
F1.2.3 - PROFIT (Adjustments breakdown)	
	2024-25
Income tax expenses/(benefits) adjustment ⁽¹⁰⁾	29,183,071
Profit after tax	68,093,831

Notes:

- (1) To remove revenue related to the SA unregulated pipelines
- (2) Reversal of AGN Limited Statutory Accounts revenue accrual
- (3) Timing variance between Meters Readings used in Accrual estimation for Statutory Haulage Revenue versus Actual Readings as per F3.1.1. Revenue By Tariff
- (4) Reversal of AGN (SA) Statutory Capital Contributions. Refer Regulatory Accounting Principles and Policies section 4.2
- (5) Reversal of AGN (SA) Statutory Other Revenue (Unregulated). Refer Regulatory Accounting Principles and Policies section 4.4
- (6) Refer to the Operating expenditure Adjustments (1-6) as per F4.1.2 Adjustments summary
- (7) Reversal of AGN (SA) Statutory Depreciation. Refer Regulatory Accounting Principles and Policies section 6.1
- (8) AGN (SA) Regulatory Nominal Straight-line Depreciation. Refer Regulatory Accounting Principles and Policies section 6.1
- (9) Allocation of AGN (SA) Statutory Net Financing Expenses to unregulated AGN (SA) networks. Refer Regulatory Accounting Principles and Policies section 6.2
- (10) Net Income Tax Expenses adjustment required to arrive at an Income Tax Expense for AGN (SA) which represents 30% of Net Profit or Loss (Before Tax) as shown in Table F1.3.3. Refer Regulatory Accounting Principles and Policies section 6.5

F4.1.2 - ADJUSTMENTS	
	EXPENDITURE (\$'s, nominal)
Total	- 13,397,765

Breakdown of Adjustments	2024-25
Opex (National/State Based) reallocated to other AGN Networks in Vic, NSW, Qld and NT from SA ⁽¹⁾	12,209,454
Opex related to SA Unregulated Pipelines ⁽²⁾	1,333,094
AGN (SA) Regulatory Adjustments ⁽³⁾	(8,358,004)
Opex related to SA Unregulated Revenue ⁽⁴⁾	307,433
AGN Limited Statutory Adjustments/reversals ⁽⁵⁾	376,815
Regulatory Treatment of APA SaaS Expenditure - Transfer to Capex ⁽⁶⁾	138,593
Allocation of AGN Ltd Group Internal Costs to AGN (SA) ⁽⁷⁾	(19,405,149)
Total	- 13,397,764

Notes:

- (1) Net allocation of APA business support costs not related to the SA AA. Refer APA Indirectly Allocated Costs determined as per section 6.2.2.1 of the Cost Allocation Methodology (CAM).
- (2) To remove costs related to the SA non-scheme pipelines. Sourced from the Ring Fenced Accounts (SA section) as provided by APA. Refer APA Indirectly Allocated Costs determined as per section 6.2.2.1 of the CAM. In addition, any AGN internal directly attributable costs in relation to unregulated activities with AGN. Refer section 6.2.1.2 of the Regulatory Accounting Principles and Policies document.
- (3) Covers transfer of Statutory Capex into Regulated Opex as per the Regulatory Accounting Principles and Policies document and Capitalisation Policy. Refer Regulatory Accounting Principles and Policies document section 7.2."Regulatory Accounting Adjustments". In particular, 7.2.1 Government Licence Fees and Levies, 7.2.5.1 Heat Shrinking Sleeves, and 7.2.5.2 Reactive Piecemeal mains replacement and 7.2.6 Capitalised Overheads - NMF. And section 5.2 Marketing and Retail Incentives in relation to marketing rebates. Also refer Capitalisation Policy section 5. "Capex and related regulatory accounting policies".
- (4) To remove costs related to SA unregulated revenue as provided by APA. Refer Regulatory Accounting Principles and Policies document section 4.4 Other Revenue
- (5) AGN Limited Statutory accounting adjustments/reversals.
- (6) Regulatory Treatment of APA SaaS Expenditure - Regulatory Accounting Principles and Policies document Section 7.2.3 and Capitalisation Policy section 5.1.4. Refer business cases SA 117 Applications and renewal and SA 59 Mobility Integration
- (7) Allocation of AGN Ltd Group internal costs to the SA AA. Refer AGN Internal Indirectly Allocated Costs as per section 6.2.2.2 of the CAM.

Appendix F. Methodology for the preparation of the AGN (SA) statutory account balances

Background

The gas distribution network in South Australia is owned and managed by Australian Gas Networks Limited (AGN Limited), which through its 100% owned group of subsidiaries, owns gas pipelines in multiple Australian states including in South Australia, Victoria, Queensland, New South Wales and the Northern Territory.

AGN Limited prepares its audited statutory accounts only at the consolidated group level and therefore, audited statutory accounts do not exist solely for the South Australian Access Arrangement (SA AA), the assets and operations of which is referred to as AGN (SA). Further, AGN Limited operates on a calendar year reporting cycle and its statutory accounts and income tax returns are prepared for each twelve-month period ending 31 December. However, Access Arrangements and associated regulatory reporting cycles are for twelve-month periods ending 30 June each year.

AGN Limited is required to prepare and provide to the AER (in Annual Reporting RINs), an income statement for AGN (SA) that includes revenue and expenditure amounts which are drawn from audited statutory accounts (or trial balance) for AGN (SA). Further, this income statement table must show the adjustments to arrive at an income statement for the SA Distribution Business. In addition, Capex reporting for AGN (SA) must also be derived from the audited statutory accounts (or trial balance) for AGN (SA).

Current configuration of SAP S/4HANA

During 2023/24 AGN Limited implemented a new Enterprise Resource Planning (ERP) system SAP S/4HANA.

With the implementation of SAP S/4HANA, AGN utilises the general ledger, accounts payable and project modules. Given the arrangement with APA, they are contracted to maintain our fixed assets and accounts receivable/billing/revenue data.

AGN Limited has a general ledger for AGN (SA) which is used for Capex related purposes only (and related depreciation). This general ledger is also integrated with a dedicated Fixed Assets Register for the AGN (SA) assets. Opex related transactions for AGN (SA) are recorded in a common general ledger for AGN Limited, however costs for each of AGN Limited's scheme and non-scheme pipelines are identifiable through the use of cost centers and department/regions fields in SAP S4/HANA, as explained in Appendix B above. This approach is consistent with the AGN Limited operating model, in terms of centralised corporate management, contract management and administration services being provided to the group of gas pipeline businesses owned by AGN Limited.

With this in mind, in order to prepare statutory opex and capex balances for AGN (SA), it is necessary to draw from both the AGN (SA) “Capex” general ledger (including further details supplied in the Projects module) and the common AGN Limited general ledger. Balances from both of these ledgers in part, underpin the consolidated audited statutory financial statements of AGN Limited. The methodology for producing the statutory balances for AGN (SA) is set out below.

AGN Limited’s configuration of SAP S/4HANA incorporates a hierarchy of general ledger account codes, cost centres, departments and region codes, which amongst other things, enables financial transactions to be assigned to and reported by relevant business zones (scheme or non-scheme) and the various states in which AGN Limited operates.

Interpretation of the Annual RIN tables

AGN Limited has interpreted the intent of the income statement and operating expenditure tables in the Annual RINs such that the Statutory Base will represent, in as much as is practically possible, all of the activities of AGN (SA), as reported under the accounting standards and policies which apply to preparation of the audited statutory accounts for AGN Limited and including any unregulated (or non-scheme) business activities within SA.

The adjustments table in the RIN template will be used to arrive at a “regulatory” Income Statement for AGN (SA) which will represent the activities of the SA distribution business, as reported by applying the regulatory accounting principles and policies for AGN (SA) (including the allocation of AGN Limited’s internal corporate costs). To be clear, the SA distribution business will exclude any unregulated (or non-scheme) business activities carried out within the operations of AGN (SA).

Methodology

The source of data to produce the statutory balances for AGN (SA) will be the consolidated statutory balances for AGN Limited extracted from the SAP S/4HANA general ledger. Due to the differences between statutory and regulatory reporting periods as mentioned above, the relevant amounts that underpin the AGN Limited audited statutory accounts for the twelve months ending 31 December and the balances as at each six month period ending 30 June.

To produce the AGN Limited statutory amounts for the Regulatory Financial year 2024/25, AGN Limited statutory amounts for the twelve months ending 31 December 2024 will be adjusted, to deduct the six month period January to June 2024 and to add the six month period January to June 2025.

Detailed financial year data is extracted from SAP S/4HANA and pivot tables are produced to summarise the revenue and opex data by cost centre (and then by department and region for Opex). Refer to Appendix A & B for more detail on this process.

The above process allows for reporting against categories defined in the AER’s financial reporting templates for all of AGN Limited’s scheme and non-scheme pipelines (including AGN (SA)).

The exceptions to the above approach, will be amounts in the Income Statement for Net Finance Expenses and Income Tax Expenses.

Net Finance Expenses will be calculated by allocating an amount of Net Finance Expenses for AGN Limited as shown in its audited statutory accounts. This amount will be allocated based on the AGN (SA) asset values (including the SA regulatory asset base and other non-regulated assets) as a percentage of the total AGN Limited asset base.

Income Tax Expenses will be calculated by multiplying the Profit (before tax) as determined in the AGN (SA) Income Statement (shown in table F1.1.3 – Profit of the RIN template), by the Corporate Income Tax Rate of 30%.

Reconciliation of data and information reported to the AER

Reconciliations are performed to ensure the Regulatory Financial year amounts for the AGN Limited group reconcile to internal management and shareholder reporting, in addition to SAP S/4HANA general ledger movements including movements in Property, Plant and Equipment. Further, all information provided to the AER in the regulatory templates is also reconciled back to AGN Limited's SAP S/4HANA general ledger.

Audit of the AGN (SA) Financial Year Statutory Accounts

In accordance with the requirements of this Annual RIN, the relevant general ledger accounts and amounts for AGN Limited which underpin the actual financial information reported in the RIN schedules, have been subject to audit procedures undertaken by AGN Limited's external auditor.

Appendix G. Supplementary information relating to the policy documents provided with the Annual RIN submitted on 2 December 2025

Update to the AGN Limited - Cost Allocation Methodology document (dated December 2024)

Provided below are the cost allocation factors and their amounts for 2024/25, to be read in addition to **Appendix A – Tables 5 and 6** of the **Cost Allocation Methodology** document.

Table 5: Allocation Factors and Amounts for 2024/25 – APA Asset Management

Allocation Factor / Allocation Amounts	Dec 2024	Jun 2025
STATE ALLOCATORS (APA)		
Total Customer Numbers	98%	98%
Total Customers (excl. Small Pipelines)	100%	100%
Kilometres of Distribution Network	92%	92%
Total Consumption	97%	98%
Total Network Revenue	97%	97%
NATIONAL ALLOCATORS (APA)		
Total Customer Numbers	34%	34%
Total Customers (excl. Small Pipelines)	35%	35%
Kilometres of Distribution Network	31%	31%

Allocation Factor / Allocation Amounts	Dec 2024	Jun 2025
Total Consumption	20%	21%
Total Network Revenue	40%	40%

Table 6: Allocation Factors and Amounts for 2024/25 – AGN Limited

Allocation Factor / Allocation Amounts	Dec 2024	Jun 2025
AGN INTERNAL COST ALLOCATORS		
Total Customer Numbers	34%	34%
Total Customer Numbers (excl. Small Pipelines)	35%	35%
Regulatory Asset Base (SA AA) as percentage of total asset base	40%	41%