

Rebecca Holland
General Manager Compliance and Enforcement
Australian Energy Regulator

By email: [REDACTED]

24 April 2026

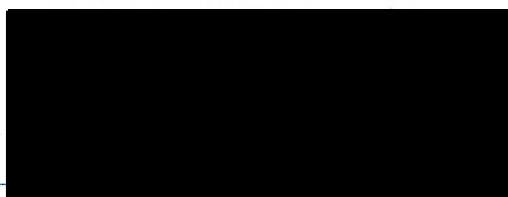
Dear Ms Holland,

Please find attached the 2025 Annual Compliance Report on behalf of CitiPower and Powercor. In accordance with clause 6.2.1 (f) of the Ring-fencing Guideline (version 4), I confirm to the best of my knowledge the report is accurate and complete.

CitiPower and Powercor are committed to meeting our compliance obligations. Our annual compliance report is based on a thorough review of all relevant data, providing a comprehensive and accurate assessment of compliance with our Ring-fencing obligations.

An external audit including review of the Annual Compliance Report has been undertaken by Deloitte, and a copy of their audit assurance reports are attached.

Kind Regards,



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Chief Executive Officer

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