



Part of Energy Queensland

30 April 2026

Ms Rebecca Holland
GM Compliance & Enforcement
Australian Energy Regulator

Via email: [REDACTED]

Dear Ms Holland

**2025 Annual Electricity Distribution Ring-fencing Compliance Reports
Ergon Energy Network Limited (Ergon Energy) and Energex Limited (Energex)**

Please find **attached** the 2025 Annual Ring-fencing Compliance Reports (the compliance reports), as well as the accompanying independent assessor's report for Ergon Energy and Energex. We do not seek to claim confidentiality over these reports.

To the best of my knowledge, the compliance reports reflect a true and accurate representation of each Distribution Network Service Provider's (DNSP's) ring-fencing compliance control program.

There were 8 breaches of the Ring-fencing Guideline identified for Ergon Energy and 5 breaches for Energex during the reporting period. All breaches were reported to the AER in accordance with clause 6.3 of the Ring-fencing Guideline. Steps have since been taken to remediate, review and improve the relevant controls.

I note the independent assessor did not find any exceptions for Ergon Energy or Energex. Both DNSPs are committed to ongoing compliance with the AER's Electricity Distribution Ring-fencing Guideline, and we will continue to work with the AER to ensure both Ergon Energy and Energex have effective and efficient controls and assurance programs in place, so far as is reasonably practicable.

Should you have any questions about the compliance reports, please do not hesitate to contact Ingrid Fuentes, General Manager Enterprise Risk & Resilience on [REDACTED] or [REDACTED]

Yours sincerely

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Peter Scott
Chief Executive Officer
Energy Queensland Limited