

30 April 2026

Ms Clare Savage
Chairperson
Australian Energy Regulator
GPO Box 3131
CANBERRA ACT 2601

Lodged by email: [REDACTED]

Re: Directlink and Murraylink Electricity Transmission Ring Fencing Annual Compliance Report

Dear Ms Savage,

The Directlink Joint Venture (**Directlink**) and Murraylink Transmission Company Pty Ltd (**Murraylink**) provide transmission services in the National Electricity Market and are registered as Transmission Network Service Providers under the National Electricity Law.

Under clause 6.2.1 of the Australian Energy Regulator's (**AER**) Electricity Transmission Ring-fencing Guideline, Directlink and Murraylink must submit to the AER an annual ring-fencing compliance report (**Annual Compliance Report**).

Attached to this letter is Directlink and Murraylink's Annual Compliance Report for the period 1 January 2025 to 31 December 2025. I attest that the contents of the report are accurate to the best of my knowledge.

If you have any questions about our submission, please contact Julie Dixon on [REDACTED]

Yours sincerely,

[REDACTED]

Kynwynn Strong

Director

Directlink Joint Venture and Murraylink Transmission Company Pty Limited