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Independent Auditor's Report to the Directors of APT Petroleum Pipelines Pty Limited

Opinion

We have audited the actual financial information included in the attached "*Roma Brisbane Pipeline 2027-32 – Reset RIN – Workbook 2 – Historical*" ("Workbook 2 – Historical") template as defined in the Basis of Preparation and in the RBP 2027-32 Access Arrangement Reset RIN for the years ended 30 June 2022, 30 June 2023, 30 June 2024 and 30 June 2025 (the "reporting periods"), for the Roma to Brisbane Gas Pipeline ("RBP"), which comprises:

"*Roma Brisbane Pipeline 2027-32 – Reset RIN – Workbook 2 – Historical*" ("Workbook 2 – Historical")

- Regulatory template E2. Repex – Tables E2.1 and E2.2.1;
- Regulatory template E3. Expansion – Tables E3.1 and E3.2.1;
- Regulatory template E6. Non-network Tables E6.1.1 and E6.1.2;
- Regulatory template E10. Overheads Tables E10.1.1, E10.1.2, E10.2.1 and E10.2.2; and
- Regulatory template E13. Other capex Tables E13.1.1 and E13.1.2;

collectively referred to as the "Reset RIN Actual Financial Information".

All relevant terms above are as defined in the Regulatory Information Notice issued to APT Petroleum Pipelines Pty Limited, as the service provider for RBP, on 19 March 2026 under Division 4 of Part 1 of Chapter 2 of the National Gas (Queensland) Law (the "Notice").

The Reset RIN Actual Financial Information has been prepared by management in accordance with the reporting provisions of the Notice and the Basis of Preparation.

In our opinion, the Reset RIN Actual Financial Information is presented fairly, in all material respects in accordance with the requirements of the Notice and Basis of Preparation.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Reset RIN Actual Financial Information section of our report. We are independent of APT Petroleum Pipelines Pty Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the "Code") that are relevant to our audit of the Reset RIN Actual Financial Information in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to the Basis of Preparation and the Responsibility of the Directors of APT Petroleum Pipelines Pty Limited (the "Directors") for the Reset RIN Actual Financial Information paragraph below, which states that the Reset RIN Actual Financial Information has been prepared in accordance with the Notice and Basis of Preparation for the purpose of its submission to the Australian Energy Regulator (the "AER"). The Rest RIN Actual Financial Information has been prepared to assist APT Petroleum Pipelines Pty Limited to meet the financial reporting requirements of Division 4 of Part 1 of Chapter 2 of the National Gas (Queensland) Law for the RBP. As a result, the Reset RIN Actual Financial Information may not be suitable for another purpose. Our report is intended solely for the directors and should not be distributed or used by parties other than the directors and the AER. Our opinion is not modified in respect of this matter.

Other Information

The Directors are responsible for the other information. The other information comprises the Workbook 2 – Historical but does not include the Reset RIN Actual Financial Information and our auditor's report thereon.

Our opinion on the Reset RIN Actual Financial Information does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Reset RIN Actual Financial Information, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Reset RIN Actual Financial Information or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Reset RIN Actual Financial Information

The Directors are responsible for the preparation and fair presentation of the Reset RIN Actual Financial Information in accordance with the Notice and Basis of Preparation and have determined that the basis of preparation of the Reset RIN Actual Financial Information is appropriate to meet the requirements of Division 4 of Part 1 of Chapter 2 of the National Gas (Queensland) Law for the RBP within APT Petroleum Pipelines Pty Limited and the needs of the Directors for the purpose of its submission to the AER. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the Reset RIN Actual Financial Information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Reset RIN Actual Financial Information

Our objectives are to obtain reasonable assurance about whether the Reset RIN Actual Financial Information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Reset RIN Actual Financial Information.

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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Reset RIN Actual Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of APT Petroleum Pipelines Pty Limited internal control in relation to the RBP;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- Evaluate the overall presentation, structure and content of the Reset RIN Actual Financial Information, including the disclosures, and whether the Reset RIN Actual Financial Information represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu

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[redacted]

Partner
Chartered Accountants
Sydney, 16 June 2026