AUSTRALIAN ENERGY REGULATOR

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Our Ref: AER25011445
Contact Officer: Jen Mann
Contact Phone: [redacted]

22 January 2026

Mussan Larnach
Compliance Manager
Energy Intelligence
Level 2, 789 Toorak Rd
Hawthorn East VIC 3123

By email: [redacted]
cc: [redacted]

Dear Mussan Larnach,

Re: Notice of Acceptance of eligibility to register network exemption – Northlakes Shopping Centre, Pacific Highway, San Remo, NSW 2262

We issue this Notice of Acceptance, effective from 22 January 2026, permitting IFM Real Estate Fiduciary Pty Ltd (ABN 28 064 041 283) and Energy Intelligence Pty Ltd (ABN 48 132 080 552) (the Applicants) to register network exemptions for an embedded network conversion at Northlakes Shopping Centre, Pacific Highway, San Remo, NSW 2262 (the Site).[1]

Eligibility for exemption in relation to conversions of existing networks

In accordance with Condition 1.12.1(e) of the Network Exemptions Guideline (Guideline), an embedded network must not be created without the written consent of existing energy consumers who will be included within the proposed network. In addition, the Guideline stipulates that a network must not be converted until the effective date specified in this notice.

Parties issued with a Notice of Acceptance are eligible to register and hold network exemptions for the relevant site according to the appropriate activity class. Activity classes and their applicable conditions are detailed under Appendix A-1 and A-2 of the Guideline.

Owning, controlling or operating a network without registration with the Australian Energy Market Operator or holding a valid exemption from the AER constitutes a breach of section 11(2) of the National Electricity Law. Further, failure to observe the conditions of the exemption may render an exemption invalid.

Additional conditions applicable to the network exemption class(es) registered

In addition to the conditions applicable to the registered network exemption class(es), the Applicants must also comply with additional conditions relating to embedded network conversions. These conditions concern:

[1] In accordance the requirements of Appendix C of the Network Exemptions Guideline (v7).

- retaining consent records for a period of at least 2 years from the date of the application
- facilitating the continuation of a customer's energy contract with their current retailer
- maintaining a customer's direct connection to the registered distributor
- offer matching
- avoidance of duplicated network charges
- liability of the costs of metering/network changes
- the ability of metering arrangements to allow for access to retail competition.

For the full list of conditions refer to the Guideline.

If you have any further queries, or would like to discuss this further, please contact Jen Mann on [redacted]

Yours sincerely

[redacted]
Sarah Pinchuck
A/g Director
Compliance and Enforcement

Sent by email on: 22.01.2026