

25 September 2026

Ms Kami Kaur
General Manager Network Expenditure
Australian Energy Regulator
GPO Box 520
Melbourne VIC 3001

Dear Kami

Re: 17 October 2024 Storm Natural Disaster Cost Passthrough

ElectraNet submits this positive cost pass through under clause 6A.7.3 of the National Electricity Rules (NER) as a nominated natural disaster event under the transmission determination for 2023–28.

On 17 October 2024, South Australia experienced a significant storm event affecting the Mid-North and North of the State. The Bureau of Meteorology recorded wind gusts exceeding 130 km/h, resulting in widespread damage to the transmission network. In response, the South Australian Minister for Energy and Mining declared an electricity supply emergency. ElectraNet undertook extensive response and restoration activities to maintain and restore electricity supply, which resulted in materially higher operating and capital expenditure.

This application demonstrates that the 17 October 2024 storm meets the definition of a natural disaster event under the 2023–28 transmission determination and constitutes a positive change event under clause 6A.7.3 of the NER. The application shows that the costs were directly attributable to the storm event, exceeded the applicable materiality threshold, and were not provided for in ElectraNet's approved 2023–28 revenue allowance. The application also details ElectraNet's response to the event and demonstrates that the resulting expenditure was prudent, efficient and incurred in accordance with good electricity industry practice.

Should you wish to discuss this application, please contact Edward Heaton on [REDACTED] or [REDACTED] in the first instance.

Yours sincerely

[REDACTED]

Executive Strategy