PowerWater

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Ms Kami Kaur
Executive General Manager Network Regulation
Australian Energy Regulator
GPO Box 3131
Canberra ACT 2601

Dear Ms Kaur

Request for a replacement Framework and Approach paper – 2029–34 regulatory period

Power and Water Corporation (Power and Water) requests the Australian Energy Regulator (AER) replace the Framework and Approach (F&A) for Power and Water's 2029–34 regulatory period. Under clause 6.8.1(c)(1) of the National Electricity Rules as in force in the Northern Territory (NT NER), this request must be made at least 32 months before the current regulatory period ends on 30 June 2029. Significant changes to Power and Water's operating and regulatory environment during the current period and further changes anticipated for 2029-34, support this request.

The energy transition is reshaping customer expectations, network use and the role of distribution network service providers (DNSPs). These changes are driving regulatory reform, including the Australian Energy Market Commission's review of electricity network regulation and broader consideration of how DNSPs can support consumer energy resources and increasingly decentralised electricity systems. Although many of these developments are occurring nationally, their application in the Northern Territory must reflect its unique operating environment.

Power and Water's attached request for replacement of its existing F&A focuses on the following areas:

- Introduction of proposed new services and service groups
- The forms of control applying to Power and Water's services
- Application of incentive schemes, particularly the Service Target Performance Incentive Scheme

Given the reforms underway, the positions in this request may evolve. We welcome further engagement with consumers and the AER to finalise a fit-for-purpose F&A for Power and Water's 2029–34 regulatory period. We will present our fully developed positions through the AER's formal engagement process on a replacement F&A, anticipated to commence in the coming months.

Yours sincerely



Graciano Chatikobo
Chief Financial Officer

30 October 2026