

## **EXCEL TEMPLATE EXPLANATION**



*This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.*

*It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.*

*The TNSP will need to submit its performance data in a separate template for validation .*

**AusNet - SERVICE STANDARDS PERFORMANCE SUMMARY**

**SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA**

Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
Q1 2014	January	75	78		6.50	0.00
	February	0	0		0.00	0.00
	March	8	0		0.00	0.00
	April				0.00	0.00
	May				0.00	0.00
	June				0.00	0.00
	July				0.00	0.00
	August				0.00	0.00
	September				0.00	0.00
	October				0.00	0.00
	November				0.00	0.00
	December				0.00	0.00
<b>Total</b>		<b>83</b>	<b>78</b>	<b>0</b>	<b>6.5</b>	<b>0.00</b>

Note that Cell C17 does not perfectly reconcile with the AER MIC data validation template. The latter erroneously

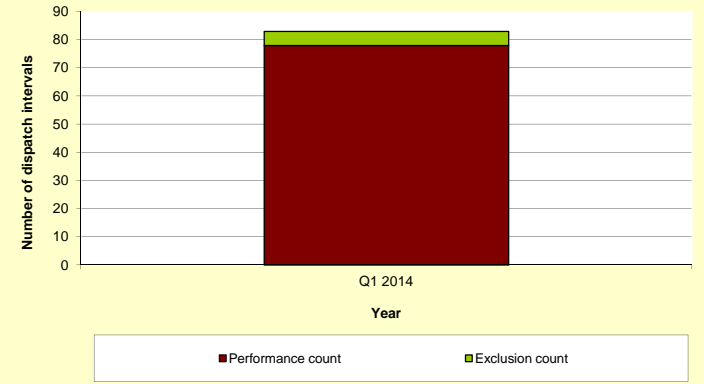
**NOTES:**

Yellow cells - Enter market impact parameter performance data

**Summary**

Date	Performance count	Exclusion count	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
Q1 2014	78	5	6.50	0.00

**Market impact performance for AusNet Services**



Revenue Determination Inputs	
TNSP:	AusNet
STPIS version:	January, 2007
Regulatory Determination	2008/09 - 2012/13
Base Year Allowed Revenue	\$454,974,504
Base Year	2008-09
X-factor	-1.01%
Commencement of regulatory year	1-Apr-08

Other inputs	
Assessment Period	Q1 2014
Financial year to affect revenue:	2015/16
Date prepared:	
Revision date:	
Target	518

Other Inputs								
Annual revenue adjustec	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14
CPI (old base)	160.1	166.0	169.5	174.0	179.4			
CPI (new base)	89.1	92.4	94.3	96.9	99.8	102	104.8	

## AusNet - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	518	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae				Conditions	S- Calc 1	S- Calc 2
Performance	=	0.000000		When:	518 < No of dipatch intervals	0.000000	0.000000
	=	-0.000039	x	no of dipatch intervals	+ 0.020000 518 ≤ No of dipatch intervals < 0	0.016795	0.016988
	=	0.020000			No of dipatch intervals = 0	0.020000	0.020000

Performance Outcomes	Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	83	78
S-Factor	1.6795%	1.6988%

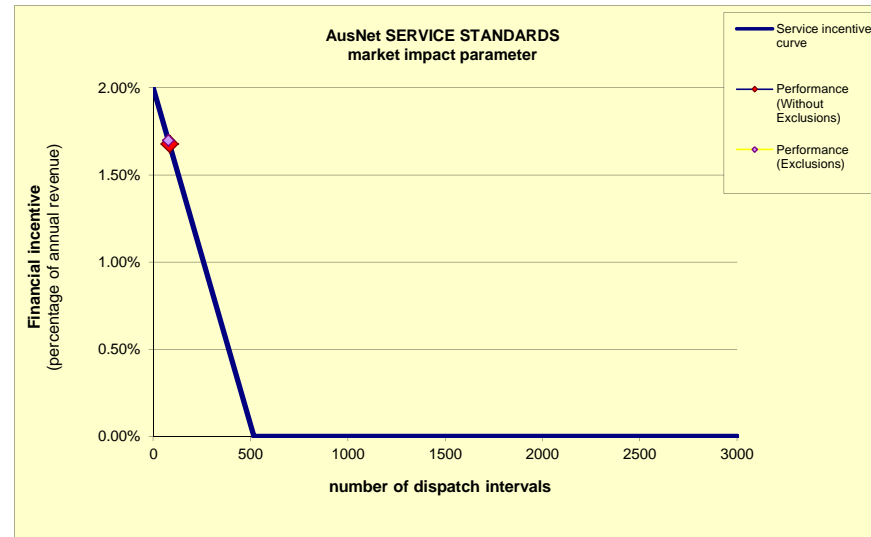
### NOTES:

Blue cells show AusNet's performance target and maximum financial incentive.

Yellow/Green cells show AusNet's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



### AusNet - Revenue calculation

<i>Revenue cap information</i>	
Base revenue	\$454,974,504
Base year	2008-09
X-factor	-1.01%
Commencement of regulatory period	1-Apr-08

<i>Annual revenue adjusted for CPI</i>	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
CPI (old base)	160.1	166.0	169.5	174.0	179.4	-	-
CPI (new base)	89.1	92.4	94.3	96.9	99.8	102.0	104.8

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
AR	\$454,974,504	\$476,505,796	\$491,466,786	\$509,610,174	\$530,732,461	\$547,910,538

<i>Calendar year revenue</i>	2008	2009	2010	2011	2012	2013	Q1 2014
Revenue	\$341,230,878	\$471,122,973	\$487,726,539	\$505,074,327	\$525,451,890	\$543,616,019	\$136,977,634

**NOTES:**

Grey cells show calendar year revenue

Green cells are for formula

.

## AusNet - Market impact parameter performance outcomes

Revenue calendar year **\$136,977,634**

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	518	83	1.679537%	\$2,300,590	78	1.698842%	\$2,327,033	0.019305%

**NOTE:**

This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	1.698842%
Bonus for market impact parameter	\$2,327,033
Financial year to affect revenue	2015/16