

## **EXCEL TEMPLATE EXPLANATION**



*This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.*

*It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.*

*The TNSP will need to submit its performance data in a separate template for validation .*

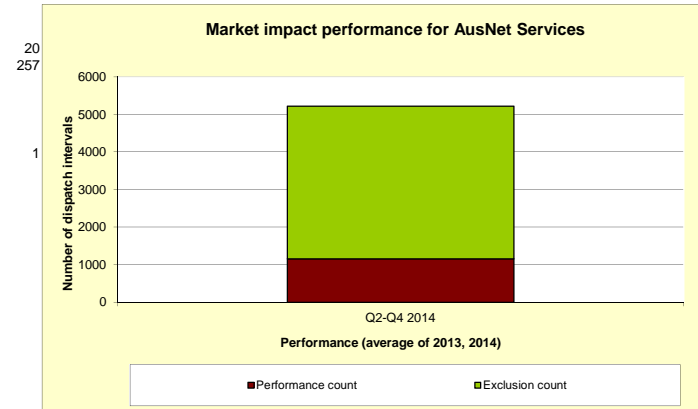
**AusNet Services - SERVICE STANDARDS PERFORMANCE SUMMARY**

| SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA |           |   |  |  |                                |                                    |
|--|-----------|---|--|--|--------------------------------|------------------------------------|
| Year   | Month     | Market impact parameter count (DI) (without exclusions) | Market impact parameter count (DI) (with exclusions) | Non-market impact parameter count (DI) | Market impact parameters (Hrs) | Non-market impact parameters (Hrs) |
| 2014   | January   | 75  | 78   |  | 6.50                           | 0.00                               |
|  | February  | 0   | 0  |  | 0.00                           | 0.00                               |
|  | March     | 8   | 8  |  | 0.67                           | 0.00                               |
|  | April     | 44  | 17   |  | 1.42                           | 0.00                               |
|  | May       | 124   | 111  |  | 9.25                           | 0.00                               |
|  | June      | 111   | 96   |  | 8.00                           | 0.00                               |
|  | July      | 52  | 50   |  | 4.17                           | 0.00                               |
|  | August    | 0   | 24   |  | 2.00                           | 0.00                               |
|  | September | 227   | 169  |  | 14.08                          | 0.00                               |
|  | October   | 192   | 176.5  |  | 14.71                          | 0.00                               |
|  | November  | 80  | 75   |  | 6.25                           | 0.00                               |
|  | December  | 46  | 46   |  | 3.83                           | 0.00                               |
| <b>Total</b>                                     |           | <b>959</b>  | <b>850.5</b>   | <b>0</b>                               | <b>70.88</b>                   | <b>0.00</b>                        |
| 2013   | January   | 144   | 1  |  | 0.08                           | 0.00                               |
|  | February  | 767   | 98   |  | 8.17                           | 0.00                               |
|  | March     | 3758  | 839  |  | 69.92                          | 0.00                               |
|  | April     | 285   | 105  |  | 8.75                           | 0.00                               |
|  | May       | 648   | 5  |  | 0.42                           | 0.00                               |
|  | June      | 231   | 0  |  | 0.00                           | 0.00                               |
|  | July      | 404   | 0  |  | 0.00                           | 0.00                               |
|  | August    | 198   | 12   |  | 1.00                           | 0.00                               |
|  | September | 1631  | 134  |  | 11.17                          | 0.00                               |
|  | October   | 961   | 270  |  | 22.50                          | 0.00                               |
|  | November  | 67  | 0  |  | 0.00                           | 0.00                               |
|  | December  | 400   | 2  |  | 0.17                           | 0.00                               |
| <b>Total</b>                                     |           | <b>9494</b>   | <b>1466</b>  | <b>0</b>                               | <b>122.17</b>                  | <b>0.00</b>                        |

**NOTES:**  
 Yellow cells - Enter market impact parameter performance data  
 Note: Performance is measured on a calendar year basis.

**Summary**

| Date       | Performance count | Exclusion count | Market impact parameters (Hrs) | Non-market impact parameters (Hrs) |
|------------|-------------------|-----------------|--------------------------------|------------------------------------|
| Q2-Q4 2014 | 1158.25           | 4068.25         | 96.52                          | 0.00                               |



| Revenue Determination Inputs    |                   |
|---------------------------------|-------------------|
| TNSP:                           | AusNet Services   |
| STPIS version:                  | December, 2012    |
| Regulatory Determination        | 2014/15 - 2016/17 |
| Base Year Allowed Revenue       | \$538,100,000     |
| Base Year                       | 2014-2015         |
| X-factor                        | 3.24%             |
| Commencement of regulatory year | 1-Apr-14          |

| Other inputs                      |            |
|-----------------------------------|------------|
| Assessment Period                 | Q2-Q4 2014 |
| Financial year to affect revenue: | 2015/16    |
| Date prepared:                    |            |
| Revision date:                    |            |
| Target                            | 2465       |

| Other Inputs            |        |        |        |        |  |  |
|-------------------------|--------|--------|--------|--------|--|--|
| Annual revenue adjusted | Dec-13 | Dec-14 | Dec-15 | Dec-16 |  |  |
| CPI (new base)          | 104.8  |        |        |        |  |  |

## AusNet Services - Market Impact parameter s-factor

| Performance Targets     | Graph start | Target | Cap   | Graph end |
|-------------------------|-------------|--------|-------|-----------|
| market impact parameter | 3000        | 2465   | 0     | 0         |
| Parameter weighting     | 0.00%       | 0.00%  | 2.00% | 2.00%     |

| Performance Formulae | Formulae |           |   |                          | Conditions                     | S- Calc 1                          | S- Calc 2 |          |
|----------------------|----------|-----------|---|--------------------------|--------------------------------|------------------------------------|-----------|----------|
| Performance          | =        | 0.000000  |   | When:                    | 2465 < No of dipatch intervals | 0.000000                           | 0.000000  |          |
|                      | =        | -0.000008 | x | no of dispatch intervals | + 0.020000                     | 2465 ≤ No of dipatch intervals < 0 | -0.022406 | 0.010602 |
|                      | =        | 0.020000  |   |                          | No of dipatch intervals = 0    | 0.020000                           | 0.020000  |          |

| Performance Outcomes         | Performance (Without Exclusions) | Performance (Exclusions) |
|------------------------------|----------------------------------|--------------------------|
| number of dispatch intervals | = 5227                           | 1158                     |
| S-Factor                     | = 0.0000%                        | 1.0602%                  |

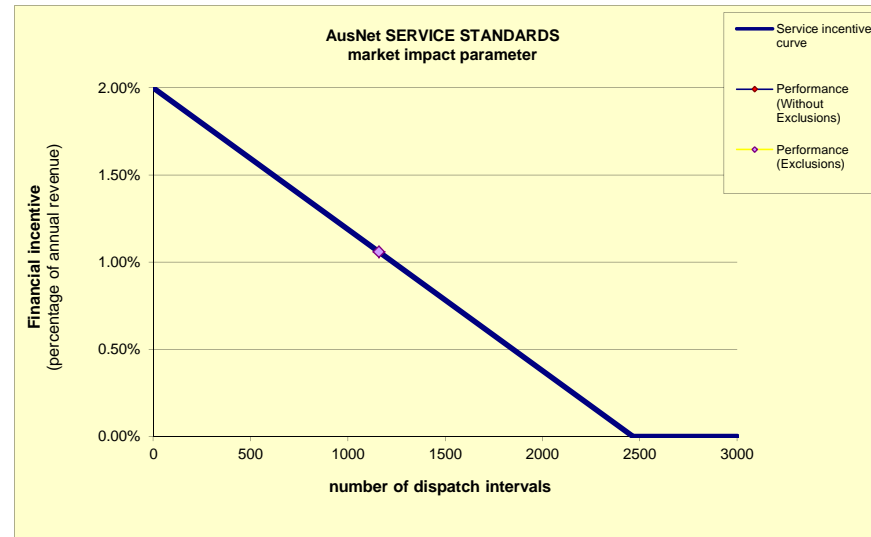
### NOTES:

Blue cells show AusNet's performance target and maximum financial incentive.

Yellow/Green cells show AusNet's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



## AusNet Services - Revenue calculation

| <i>Revenue cap information</i>    |               |
|-----------------------------------|---------------|
| Base revenue                      | \$538,100,000 |
| Base year                         | 2014-2015     |
| X-factor                          | 3.24%         |
| Commencement of regulatory period | 01-Apr-14     |

| <i>Annual revenue adjusted for CPI</i> | Dec-13 | Dec-14 | Dec-15 | Dec-16 |
|--|--------|--------|--------|--------|
| CPI                                    | 104.8  |        |        |        |

|    | 2014-15       | 2015-16 | 2016-17 |  |
|----|---------------|---------|---------|--|
| AR | \$538,100,000 |         |         |  |

| <i>Calendar year revenue</i> | Q2-Q4 2014    | 2015 | 2016 | 2017 |
|------------------------------|---------------|------|------|------|
| Revenue                      | \$403,575,000 |      |      |      |

**NOTES:**

Grey cells show calendar year revenue

Green cells are for formula

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## AusNet Services - Market impact parameter performance outcomes

Revenue calendar year **\$403,575,000** \$6,053,625.00

| Performance parameter   | Target | Performance without exclusions |           |                 | Performance with exclusions |           |                 | Impact of exclusions |
|-------------------------|--------|--------------------------------|-----------|-----------------|-----------------------------|-----------|-----------------|----------------------|
|                         |        | Performance                    | S-Factor  | Final Incentive | Performance                 | S-Factor  | Final Incentive |                      |
| Market impact parameter | 2,465  | 5227                           | 0.000000% | \$0             | 1158                        | 1.060243% | \$4,278,877     | 1.060243%            |

**NOTE:**  
This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

| Aggregate outcome                 |             |
|-----------------------------------|-------------|
| S-factor                          | 1.060243%   |
| Bonus for market impact parameter | \$4,278,877 |
| Financial year to affect revenue  | 2015/16     |