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Dear Stakeholder

Re: Light regulation financial reporting templates

As you may be aware, recent amendments to the reporting standard AASB 16 have changed the accounting treatment of leased assets. This has a consequential impact on how service providers undertake financial reporting under light regulation. This letter is to advise you that we have updated the Light regulation – financial reporting template (the template) to provide clarity on lease assets.

Section 3.1 of the Light Regulation – financial reporting guideline (the guideline) is clear that in preparing the financial reporting template, service providers are required to comply with the AASB, except where the guideline provides a methodology that is not consistent with that disclosed under the AASB. The changes we have made to the template allows for the separate disclosure of leased assets to those owned by the service provider. Should entities chose not to disclose leased assets in the newly added table items, their basis of preparation should clearly indicate whether or not there are leased assets included in the other asset categories.

Additionally we have taken the opportunity to correct some errors identified in the templates.

Updated templates can be found on our website: <https://www.aer.gov.au/networks-pipelines/guidelines-schemes-models-reviews/light-regulation-financial-reporting-guideline>. Please contact Helen De Mamiel (helen.demamiel@er.gov.au) should you have any queries.

Yours sincerely



Sebastian Roberts
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