

7 July 2020

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Tom Hallam
General Manager Regulation and Network Strategy, AusNet Services
Locked Bag 14051
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Victoria 8001 Australia

Dear Mr Hallam

Re: Extension of Submission Date for AusNet Services' Transmission Revenue Proposal

Thank you for your letter to us on 20 May 2020. I understand AusNet Services is requesting a three month extension on the submission date of its initial revenue proposal for its transmission reset. This extension would shift the date of lodgement from 31 October 2020 to 31 January 2021. In your request you have highlighted the potential impacts of COVID-19, in particular, the potential impact on AusNet Services' short- and medium-term transmission investment plans.

We are very conscious of the potential impact of COVID-19 and have implemented a range of adjustments. In respect of your proposed deferred lodgement, our view is that it may take some time for the potential impacts of COVID-19 to become clear and this could extend beyond your proposed submission date of 31 January 2021. If subsequent adjustments are needed this would be problematic in a shortened review period.

As such, we think the preferable approach is for AusNet Services to lodge its proposal as scheduled by 31 October 2020. In doing so, I acknowledge that it may be necessary for AusNet Services to subsequently put forward adjustments to its proposal. By operating under the original timeline I expect there will be more capacity to consider any subsequent adjustments that may be proposed.

In your letter you have identified additional consultation AusNet Services is proposing to undertake as you finalise your proposal. I agree that the additional consultation you propose will assist in the preparation and consideration of your proposal and support the additional steps that you have proposed within the existing timetable.

Please contact Adam Petersen in the first instance if you wish to discuss plans for moving forward.

Sincerely,



Warwick Anderson
General Manager