

Our Ref: AER201429
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16 December 2020

Mr Chris Thompson
Co-Chief Executive Officer and Co-Founder
Amber Electric

By email: [REDACTED]

CC: [REDACTED]

Dear Mr Thompson

Amber Electric Pty Ltd application for electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Amber Electric Pty Ltd's (**Amber Electric**) application for an electricity retailer authorisation and am satisfied that it complies with the requirements of s.92 of the National Energy Retail Law (Retail Law).

I advise that Amber Electric's application for electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.⁵

In making its decision the AER is guided by the objective of the Retail Law.⁶ The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Amber Electric's application and received one submission.⁷ The AER has taken into account the submission in deciding whether or not to grant Amber Electric's application.

The AER considers that Amber Electric has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Amber Electric is therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction

⁵ Retail Law, s. 90(1).

⁶ The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

⁷ Retail Law, s.91.

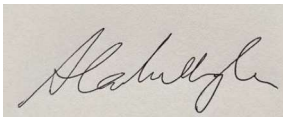
(identification number: **E20010**). Please note this letter constitutes the AER issuing Amber Electric's electricity retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Amber Electric's retailer authorisation on its website,⁸ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁹

As an authorised retailer, under section 43(2) of the Retail Law, a retailer must, within three months of being granted a retailer authorisation, develop a customer hardship policy and submit it to the AER for approval. Therefore Amber Electric's hardship policy must be submitted to the AER no later than 16 March 2021.

If you have any further queries, or would like to discuss this further, please contact Marie Dalins on 03 9290 1893.

Yours sincerely

A rectangular box containing a handwritten signature in black ink. The signature is cursive and appears to read 'A. Gulbenkoglou'.

Arek Gulbenkoglou
General Manager (A/g)
Consumers and Markets Branch

⁸ Retail Law, s.96(2)(b),

⁹ Retail Law, s.119.