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8 July 2022

Dr Paul Moy
Chair
AEMO Services Ltd
Email: [REDACTED];
[REDACTED]

Dear Dr Moy

Re: Risk management framework

Thank you for submitting the Consumer Trustee's risk management framework to the AER for consideration and approval.

We note that section 51(1) of the *Electricity Infrastructure Investment Act 2020 (NSW)* (EII Act) requires the Consumer Trustee to prepare a risk management framework to protect the financial interests of NSW electricity customers in connection with the risks associated with long-term energy supply agreements.

The AER has reviewed the risk management framework received on 30 June 2022 and decided to approve it pursuant to section 51(3) of the EII Act.

We note the effectiveness of the approved risk management framework sits with the practical implementation of its subsidiary policies, and urge careful development of such policies by the Consumer Trustee.

We appreciate the Consumer Trustee's cooperation throughout the development of the risk management framework. Should you wish to discuss this matter, please contact Kami Kaur, A/g General Manager NSW REZ at [REDACTED].

Yours sincerely



Justin Oliver
Board Member
Australian Energy Regulator