

Our Ref: AER202179  
Contact Officer: Neil Unantenne  
Contact Phone: 07 3835 4624

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Brisbane QLD 4000  
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22 December 2021

Mr Shawn Tan  
Assurance and Compliance Manager  
Tango Energy Pty Ltd  
Level 13, 700 Collins Street  
DOCKLANDS, VIC 3008

By email:  
CC:



Dear Mr Tan

### **Tango Energy Pty Ltd (Tango Energy) application for gas retailer authorisation**

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed Tango Energy application for a gas retailer authorisation and am satisfied that it complies with the requirements of s. 92 of the National Energy Retail Law (Retail Law).

I advise that Tango Energy's application for gas retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.<sup>1</sup>

In making its decision the AER is guided by the objective of the Retail Law.<sup>2</sup> The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Tango Energy's application and did not receive any submissions.<sup>3</sup>

The AER considers that Tango Energy has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Tango Energy is therefore authorised to sell gas under the Retail Law, as it is adopted in each participating jurisdiction (identification

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<sup>1</sup> Retail Law, s. 90(1).

<sup>2</sup> The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

<sup>3</sup> Retail Law, s.91.

number: **G12043**). Please note this letter constitutes the AER issuing Tango Energy's gas retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Tango Energy's retailer authorisation on its website,<sup>4</sup> and its details will also appear on the AER's public register of authorised retailers (on the AER's website).<sup>5</sup>

If you have any further queries, or would like to discuss this further, please contact Neil Unantenne on 07 3835 4624.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'R Park', is positioned below the text 'Yours sincerely'.

Rowena Park  
General Manager, Compliance and Enforcement Branch

Sent by email on: 22.12.2021

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<sup>4</sup> Retail Law, s.96(2)(b).

<sup>5</sup> Retail Law, s.119.