

Our Ref: 60485
Contact Officer: Allison Crowe
Contact Phone: 03 9290 1891

15 September 2016

Mr Garbis Simonian
Director
Weston Energy Pty Ltd
Suite 18, 809-811 Pacific Highway
CHATSWOOD NSW 2067

By email: gsimonian@westonal.com.au

Dear Mr Simonian

Weston Energy application for gas retailer authorisation

On 9 September 2016, the Australian Energy Regulator (AER) considered and approved Weston Energy Pty Ltd's application for a gas retailer authorisation in accordance with s.92 of the National Energy Retail Law (Retail Law).

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

Retailer Authorisation Guideline. The AER consulted on Weston Energy's application and did not receive any submissions.³

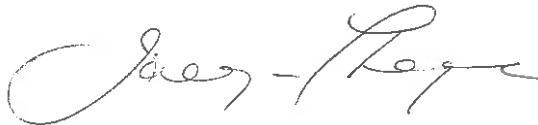
The AER considers that Weston Energy has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Weston Energy is therefore authorised to sell gas under the Retail Law, as it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing Weston Energy's gas retailer authorisation under s. 96 of the Retail Law. Weston Energy's gas retailer authorisation identification number is **G16004**.

The AER will publish a notice about Weston Energy's retailer authorisation on its website,⁴ and Weston Energy's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely



Jacqui Thorpe
A/g General Manager | Retail Markets
Australian Energy Regulator

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

³ Retail Law, s.91.

⁴ Retail Law, s.96(2)(b),

⁵ Retail Law, s.119.