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Our Ref: D14/51163 Contact Officer: David Monk Contact Phone: (08) 8213 3437

9 May 2014

Mr Lance Balcombe Chief Executive Officer Tasmanian Networks Pty Ltd GPO Box 516 HOBART TAS 7001

By email: bess.clark@tasnetworks.com.au

Dear Mr Balcombe

Notice of ring-fencing waiver: Tasmanian Networks Pty Ltd's application for a waiver of the Transmission Ring-fencing Guidelines

The AER has made a decision to waive Tasmanian Networks Pty Ltd's obligation under clause 7.1(a)(ii) of the *Transmission Ring-fencing Guidelines* (Guidelines). This letter constitutes notice of the waiver pursuant to clause 11 of the Guidelines. By this notice, Tasmanian Networks Pty Ltd's obligation to comply with clause 7.1(a)(ii) of the Guidelines in respect of carrying on the related business of distribution is waived.

This notice is effective from 12 May 2014.

Yours sincerely

Chris Pattas General Manager

Networks