

ABBREVIATIONS

2P	proved plus probable (natural gas reserves)
ABS	Australian Bureau of Statistics
ACCC	Australian Competition and Consumer Commission
ACT	Australian Capital Territory
AEMC	Australian Energy Market Commission
AEMO	Australian Energy Market Operator
AER	Australian Energy Regulator
capex	capital expenditure
COAG	Council of Australian Governments
CPI	consumer price index
CPT	cumulative price threshold
CSG	coal seam gas
DRP	debt risk premium
Electricity Law	National Electricity Law
Electricity Rules	National Electricity Rules
ESC	Essential Services Commission (Victoria)
ESCOSA	Essential Services Commission of South Australia
FRC	full retail contestability
Gas Law	National Gas Law
Gas Rules	National Gas Rules
GSL	guaranteed service level
GW	gigawatt
GWh	gigawatt hour
ICRC	Independent Competition and Regulatory Commission
IPART	Independent Pricing and Regulatory Tribunal
kWh	kilowatt hour
LNG	liquefied natural gas

MSATS	market settlement and transfer solution
MW	megawatt
MWh	megawatt hour
NEM	National Electricity Market
NPI	national power index
OCGT	open cycle gas turbine
opex	operating expenditure
OTTER	Office of the Tasmanian Economic Regulator
PJ	petajoule
Q	quarter
QCA	Queensland Competition Authority
QNI	Queensland to New South Wales interconnector
RAB	regulated asset base
RERT	reliability and emergency reserve trader
RET	renewable energy target
RIT-D	regulatory investment test for distribution
RIT-T	regulatory investment test for transmission
SAIDI	system average interruption duration index
SAIFI	system average interruption frequency index
SCER	Standing Council on Energy and Resources
SFE	Sydney Futures Exchange
TJ	terajoule
TJ/d	terajoules per day
TW	terawatt
TWh	terawatt hour
WACC	weighted average cost of capital

