

**Jemena Gas Networks
(NSW) – Access
Arrangement Information -
Appendix 3.4**

Pitcher Partners: Probity review report

26 August 2009



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PITCHER PARTNERS

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25 August 2009

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By e-mail: ian.israelsohn@jemena.com.au

Mr Ian Israelsohn
Project Director
Jemena Service Model Project
321 Ferntree Gully Road
MT WAVERLEY VIC

Dear Ian

***Jemena Gas Networks (NSW) Limited (“JGN”)
Asset Management Agreement (“AMA”)
Probity Status Report No 5***

I provide our final probity report in relation to the above.

This report should be read in conjunction with our reports of 6 February, 10 March, 1 April and 28 May 2009.

Since our report of 28 May 2009 the contract has been executed by both Boards. The project has therefore concluded.

No probity issues arose during the process.

Yours faithfully
PITCHER PARTNERS CONSULTING PTY LTD

G E WALSH
Executive Director

cc: Mr Bruce Foot
Executive Consultant
Evans & Peck
e-mail: bfoot@evanspeck.com