

Jemena Gas Networks (NSW) Ltd - Initial response to the draft decision


Appendix 5.6

Supporting Reference Material

19 March 2010



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The following lists supporting reference material that is referenced in JGN submission on WACC. These documents and abstracts have been provided with the submission documentation.

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Supporting Reference Material - Table of Contents

Name	Folder	File name	File type	Date
Tax - depreciation method				
ESC 2008 gas decision	/Tax/Tax depreciation method	ESC (Mar 2008) Final Decision for the Gas Access Arrangement Review 2008-12.pdf	pdf	Mar-08
ESC 2005 EDPR	/Tax/Tax depreciation method	ESC (Oct 2005) Final Decision for the EDPR 2006-10.pdf	pdf	Oct-05
ESC 2002 gas decision	/Tax/Tax depreciation method	ESC (Oct 2002) Final Decision for the Gas Access Arrangement Review 2003-08.pdf	pdf	Oct-02
Cost of capital - cost of debt				
AER WACC final decision	/Cost of capital/Cost of debt	AER (1 May 2009) WACC Final Decision Explanatory Statement.pdf	pdf	May-09
AER WACC draft decision	/Cost of capital/Cost of debt	AER (Dec 2008) WACC Draft Decision Explanatory Statement.pdf	pdf	Dec-08
S&P ratings methodology	/Cost of capital/Cost of debt	S&P (Sep 1998) Ratings Methodology For Global Power Utilities.pdf	pdf	Sep-98
Citipower 2008 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2008) Annual Report.pdf	pdf	2008
Citipower 2007 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2007) Annual Report.pdf	pdf	2007
Citipower 2006 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2006) Annual Report.pdf	pdf	2006
Citipower 2005 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2005) Annual Report.pdf	pdf	2005
Citipower 2004 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2004) Annual Report.pdf	pdf	2004
Citipower 2003 annual report	/Cost of capital/Cost of debt/Financial Information/Citipower	Citipower (2003) Annual Report.pdf	pdf	2003
DUET 2009 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2009) Annual Report.pdf	pdf	2009
DUET 2008 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2008) Annual Report.pdf	pdf	2008
DUET 2007 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2007) Annual Report.pdf	pdf	2007
DUET 2006 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2006) Annual Report.pdf	pdf	2006
DUET 2005 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2005) Annual Report.pdf	pdf	2005
DUET 2004 annual report	/Cost of capital/Cost of debt/Financial Information/DUET	DUET (2004) Annual Report.pdf	pdf	2004
Multinet 2009 financial statements	/Cost of capital/Cost of debt/Financial Information/DUET	Multinet (2009) Financial Statements.pdf	pdf	2009
UED 2009 financial statements	/Cost of capital/Cost of debt/Financial Information/DUET	UED (2009) Financial Statements.pdf	pdf	2009
Electranet 2009 financial report	/Cost of capital/Cost of debt/Financial Information/Electranet	Electranet (2009) Financial Report.pdf	pdf	2009
Electranet 2008 financial report	/Cost of capital/Cost of debt/Financial Information/Electranet	Electranet (2008) Financial Report.pdf	pdf	2008
Electranet 2007 financial report	/Cost of capital/Cost of debt/Financial Information/Electranet	Electranet (2007) Financial Report.pdf	pdf	2007
Electranet 2006 financial report	/Cost of capital/Cost of debt/Financial Information/Electranet	Electranet (2006) Financial Report.pdf	pdf	2006
Electranet 2005 financial report	/Cost of capital/Cost of debt/Financial Information/Electranet	Electranet (2005) Financial Report.pdf	pdf	2005
EnergyAustralia 2009 annual report	/Cost of capital/Cost of debt/Financial Information/EnergyAustralia	EnergyAustralia (2009) Annual Report.pdf	pdf	2009
EnergyAustralia 2008 annual report	/Cost of capital/Cost of debt/Financial Information/EnergyAustralia	EnergyAustralia (2008) Annual Report.pdf	pdf	2008
EnergyAustralia 2007 annual report	/Cost of capital/Cost of debt/Financial Information/EnergyAustralia	EnergyAustralia (2007) Annual Report.pdf	pdf	2007
EnergyAustralia 2006 annual report	/Cost of capital/Cost of debt/Financial Information/EnergyAustralia	EnergyAustralia (2006) Annual Report.pdf	pdf	2006
EnergyAustralia 2005 annual report	/Cost of capital/Cost of debt/Financial Information/EnergyAustralia	EnergyAustralia (2005) Annual Report.pdf	pdf	2005
Envestra 2009 annual report	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2009) Annual Report.pdf	pdf	2009
Envestra 2008 annual report	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2008) Annual Report.pdf	pdf	2007
Envestra 2006 annual report	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2006) Annual Report.pdf	pdf	2006
Envestra 2005 annual report	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2005) Annual Report.pdf	pdf	2005
Envestra 2008 full year statutory accounts	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2008) Full Year Statutory Accounts.pdf	pdf	2008
Envestra 2007 full year statutory accounts	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2007) Full Year Statutory Accounts.pdf	pdf	2007
Envestra 2005 financials statements	/Cost of capital/Cost of debt/Financial Information/Envestra	Envestra (2005) Financial Statements.pdf	pdf	2005
ETSA 2008 annual report	/Cost of capital/Cost of debt/Financial Information/ETSA	ETSA (2008) Annual Report.pdf	pdf	2008
ETSA 2007 annual report	/Cost of capital/Cost of debt/Financial Information/ETSA	ETSA (2007) Annual Report.pdf	pdf	2007
ETSA 2006 annual report	/Cost of capital/Cost of debt/Financial Information/ETSA	ETSA (2006) Annual Report.pdf	pdf	2006
ETSA 2008 financial report	/Cost of capital/Cost of debt/Financial Information/ETSA	ETSA (2008) Financial Report.pdf	pdf	2008
ETSA 2007 financial report	/Cost of capital/Cost of debt/Financial Information/ETSA	ETSA (2007) Financial Report.pdf	pdf	2007
SP AusNet 2009 business review	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2009) Business Review.pdf	pdf	2009
SP AusNet 2008 business review	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2008) Business Review.pdf	pdf	2008

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Name	Folder	File name	File type	Date
SP AusNet 2009 annual report	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2009) Annual Report.pdf	pdf	2009
SP AusNet 2008 annual report	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2008) Annual Report.pdf	pdf	2008
SP AusNet 2007 annual report	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2007) Annual Report.pdf	pdf	2007
SP AusNet 2006 annual report	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2006) Annual Report.pdf	pdf	2006
SP AusNet 2005 annual report	/Cost of capital/Cost of debt/Financial Information/SP AusNet	SP AusNet (2005) Annual Report.pdf	pdf	2005
Cost of capital - cost of equity				
NERA August 2009 report on FF model	/Cost of capital/Cost of equity/NERA August 2009 report/	Fama French Model Final Report - 12 Aug 2009.pdf	pdf	Aug-09
Mercer July 2009 report on book to price	/Cost of capital/Cost of equity/NERA August 2009 report/	Jemena Book to Price Results.pdf	pdf	Jul-09
DFA risk premium estimates	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data	Jemena DFA risk premium estimates 12 Aug 2009.xls	xls	Aug-09
MSCI risk premium estimates	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data	Jemena MSCI risk premium estimates 12 Aug 2009.xls	xls	Aug-09
Readme file for NERA's SAS code	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	README.txt	txt	2009
NERA SAS code 1	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFAAVE.SAS	SAS	2009
NERA SAS code 2	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFABET.SAS	SAS	2009
NERA SAS code 3	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFAMLE.SAS	SAS	2009
NERA SAS code 4	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFAPRM.SAS	SAS	2009
NERA SAS code 5	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFATST.SAS	SAS	2009
NERA SAS code 6	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	LADCHK.SAS	SAS	2009
NERA SAS code 7	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MLECHK.SAS	SAS	2009
NERA SAS code 8	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCAVE.SAS	SAS	2009
NERA SAS code 9	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCBET.SAS	SAS	2009
NERA SAS code 10	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCPRM.SAS	SAS	2009
NERA SAS code 11	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRA.SAS	SAS	2009
NERA SAS code 12	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRB.SAS	SAS	2009
NERA SAS code 13	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRC.SAS	SAS	2009
NERA SAS log 1	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFAAVE.log	log	2009
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NERA SAS log 3	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFAMLE.log	log	2009
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NERA SAS log 7	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MLECHK.log	log	2009
NERA SAS log 8	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCAVE.log	log	2009
NERA SAS log 9	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCBET.log	log	2009
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NERA SAS output 2	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	DFABET.lst	lst	2009
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NERA SAS output 6	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	LADCHK.lst	lst	2009
NERA SAS output 7	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MLECHK.lst	lst	2009
NERA SAS output 8	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCAVE.lst	lst	2009
NERA SAS output 9	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCBET.lst	lst	2009
NERA SAS output 10	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	MSCPRM.lst	lst	2009
NERA SAS output 11	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRA.lst	lst	2009

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NERA SAS output 12	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRB.lst	lst	2009
NERA SAS output 13	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/SAS	USAVRC.lst	lst	2009
Readme file for ASX data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	README.txt	txt	2009
Index series for ASX100 accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASX100.TXT	txt	2009
Index series for ASX200 accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASX200.TXT	txt	2009
Index series for ASX300 accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASX300.TXT	txt	2009
Index series for ASX ALL ORDS	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASXALL.TXT	txt	2009
Index series for S&P BMI growth accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASXGRW.TXT	txt	2009
Index series for small ords accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASXSML.TXT	txt	2009
Index series for S&P BMI value accumulation index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	ASXVAL.TXT	txt	2009
Index series for ASX100 price index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	EXD100.TXT	txt	2009
Index series for ASX all ords price index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	EXDALL.TXT	txt	2009
Index series for S&P BMI growth price index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	EXDGRW.TXT	txt	2009
Index series for small ords price index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	EXDSML.TXT	txt	2009
Index series for S&P BMI value price index	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/ASX	EXDVAL.TXT	txt	2009
Readme for Bloomberg data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	README.txt	txt	2009
Accumulation index for AAN	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	AAN.TXT	txt	2009
Accumulation index for AGL	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	AGL.TXT	txt	2009
Accumulation index for APA	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	APA.TXT	txt	2009
Accumulation index for DUE	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	DUE.TXT	txt	2009
Accumulation index for ENV	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	ENV.TXT	txt	2009
Accumulation index for GAS	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	GAS.TXT	txt	2009
Accumulation index for HDF	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	HDF.TXT	txt	2009
Accumulation index for SKI	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	SKI.TXT	txt	2009
Accumulation index for SPN	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/Bloomberg	SPN.TXT	txt	2009
Readme for DFA data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/DFA	README.txt	txt	2009
Data from DFA for SMB and HML factors	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/DFA	DFADAT.txt	txt	2009
Readme for French data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	README.txt	txt	2009

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Data set 1	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	EXDAUS.TXT	txt	2009
Data set 2	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	FAMAUS.TXT	txt	2009
Data set 3	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	FAMFAC.txt	txt	2009
Data set 4	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	FAMSIX.txt	txt	2009
Data set 5	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	MKTAUS.TXT	txt	2009
Data set 6	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/FRENCH	RTDAUS.TXT	txt	2009
Readme for MSC data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/MSC	README.txt	txt	2009
Daily gross data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/MSC	MSCDAY.TXT	txt	2009
Monthly gross data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/MSC	MSCGRS.TXT	txt	2009
Monthly price data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/MSC	MSCPRI.TXT	txt	2009
Readme for RBA data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/RESERVE	README.txt	txt	2009
90-DAY bill rate from RAB	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/RESERVE	BILD90.TXT	txt	2009
Readme for leverage, price, return and outstanding number of shares data for a number of US gas and electricity companies-	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/US	README.txt	txt	2009
Data for US gas and electricity companies	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/US	EGSMON.TXT	txt	2009
Data for US electricity companies	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/US	ELEMON.TXT	txt	2009
Data for US gas companies	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/TXT/US	GASMON.TXT	txt	2009
FF 2 factor model beta parameter estimates	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS	FFFAC2.XLS	xls	2009
FF 3 factor model beta parameter estimates	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS	FFFAC3.XLS	xls	2009
SL Capm equity beta estimates for portfolio of Australian gas and electricity stocks	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS	MAXOUT.XLS	xls	2009
Readme for output from SAS program code used for DFA data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	README.txt	txt	2009
Weekly and monthly data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	ALLDAT.XLS	xls	2009
Annual data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	ANNDAT.XLS	xls	2009
FF model 2 factor results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	FFFAC2.XLS	xls	2009
FF model 3 factor results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	FFFAC3.XLS	xls	2009
SL capm results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	SLCAPM.XLS	xls	2009
Leverage estimates	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/DFA	STALEV.XLS	xls	2009
Readme for output from SAS program code used for MSC data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/MSC	README.txt	txt	2009
Weekly and monthly data	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/MSC	ALLDAT.XLS	xls	2009
FF model 2 factor results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/MSC	FFFAC2.XLS	xls	2009
FF model 3 factor results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/MSC	FFFAC3.XLS	xls	2009
SL capm results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/MSC	SLCAPM.XLS	xls	2009
Readme for simulation results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/SIM	README.txt	txt	2009

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Simulation results	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Programs and data/XLS/SIM	SIMULA.XLS	xls	2009
Estimate of JGN risk-free rate estimate	/Cost of capital/Cost of equity/NERA August 2009 report/Supporting material/Support material	Jemena WACC - rf component.xls	xls	2009
Citations for NERA March 2010 report	/Cost of capital/Cost of equity/NERA March 2010 report	Cites.xls	xls	2010
Arnold, Butler, Crack & Altintig paper of 2003	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 0	Arnold, Butler, Crack & Altintig JB 2003.pdf	pdf	2003
Black, Jensen & Scholes paper of 1972	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 0	Black, Jensen & Scholes STCM 1972.pdf	pdf	1972
Extracts from Bodie, Kane & Marcus Investments (2009)	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Bodie, Kane & Marcus Investments Ch. 13.pdf	pdf	2009
Cochrane paper of 2001	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Cochrane Asset Pricing 2001.pdf	pdf	2001
Da, Guo & Jagannathan paper of 2009	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Da, Guo & Jagannathan NBER 2009.pdf	pdf	2009
Dempsey paper of 2009	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Dempsey IMF1 2009.pdf	pdf	2009
Faff paper of 2001	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Faff AJM 2001.pdf	pdf	2001
Fama & French paper of 2010	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Fama & French JF 2010.pdf	pdf	2010
Fama & French paper of 1976	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Fama Foundations 1976a.pdf	pdf	1976
Fama & French paper of 1976	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Fama Foundations 1976b.pdf	pdf	1976
Friedman paper of 1953	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Friedman U Chicago 1953.pdf	pdf	1953
Gharghori, Chan & Faff of 2007	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 1	Gharghori, Chan & Faff AJM 2007.pdf	pdf	2007
Gharghori, Lee & Veeraraghavan paper of 2009	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Gharghori, Lee & Veeraraghavan AF 2009.pdf	pdf	2009
Gharghori, Lee & Veeraraghavan paper of 2008	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Gharghori, Lee & Veeraraghavan Monash 2008.pdf	pdf	2008
Grinblatt Liu of 2002	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Grinblatt Liu UCLA 2002.pdf	pdf	2002
Website extract from welch.econ.brown.edu	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	http___welch.econ.brown.edu	pdf	2010
Ibbotson, Siegel and Love paper of 1985	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Ibbotson, Siegel and Love JPM 1985.pdf	pdf	1985
Johnston paper of 1972	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Johnston Econometrics 1972.pdf	pdf	1972
Kassimatis paper of 2008	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Kassimatis AJM 2008.pdf	pdf	2008
Lewellen, Nagel & Shanken paper of 2008	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Lewellen, Nagel & Shanken JFE 2008.pdf	pdf	2008
Lo paper of 2007	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Lo New Palgrave 2007.pdf	pdf	2007
O'Brien, Brailsford & Gaunt paper of 2008	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	O'Brien, Brailsford & Gaunt UQ 2008.pdf	pdf	2008
Truong, Partington & Peat paper of 2008	/Cost of capital/Cost of equity/NERA March 2010 report/EVIDENCE 2	Truong, Partington & Peat AJM 2008.pdf	pdf	2008
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