# Electricity Transmission Revised Proposal

2008/09 - 2013/14

## Appendix M 2007 Land Tax Assessment



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#### State Revenue Office, Victoria 121 Exhibition Street Melbourne 3000

#### SUMMARY OF ASSESSMENT DETAILS

Calculation of Land Tax Payable

	Notional 2006 Calculation	Notional 2007 Calculation
Total Taxable Value	\$86,650,720	\$104,874,216
Tax Calculations	\$2,974,605.20	\$3,094,826.48
Difference between 2006 and 2007 Notional Tax (+%)		4.04%
2007 Actual Tax (= 2007 Notional Tax)		\$3,094,826.48
Less Credit F		\$35.00
2007 Tax Payable		\$3,094,791.48

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EXPLANATION OF CODES					
*	Please see Instructions and information on rear of page 1.	CHR	Used for Charitable Purposes exempt from Land Tax		
CP	Caravan Park exempt from Land Tax	DPR	Dual Principal Residence exemption		
D	Section 73 - Concessional tax rate for club land	E	Remission of tax		
ARM	Armed Services personnel exempt from Land Tax	F	Payments received		
FRS	Friendly Society exempt from Land Tax	LCA	Low Cost Accommodation exempt from Land Tax		
MINE	Mine exempt from Land Tax	MUN	Used for municipal purposes exempt from Land Tax		
SPO	Sporting or cultural activities exempt from Land Tax	Р	Pro-rata unimproved value has been used		
PC	Property is in a parcel and valued under the leading property	PPL	Primary Production Land exempt from Land Tax		
PPR	Principal Place of Residence exempt from Land Tax	RES	Residential Care exempt from Land Tax		
RET	Retirement Village exempt from Land Tax	DIV 4	Land exempt from Land Tax		
STAT	Statutory Authority exempt from Land Tax	SUR	Tax for this property is calculated at the Surcharge rate for Trusts		

SH Tax for this property is calculated at Single Holding rate PPR BEN This property has a nominated PPR Beneficiary

Page 2

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State Revenue Office, Victoria 121 Exhibition Street Melbourne 3000

### SUMMARY OF ASSESSMENT DETAILS

**Calculation of Land Tax Payable** 

Notional 2006 Calculation

\$7,820,000

\$215,530.00

Notional 2007 Calculation

Asst.No. 046920117

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\$8,650,000 \$208,100.00 3.45%

\$208,100.00

\$208,100.00

**Total Taxable Value Tax Calculations** Difference between 2006 and 2007 Notional Tax (-%) 2007 Actual Tax (= 2007 Notional Tax)

2007 Tax Payable

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