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Powerlink Queensland 2013 - 2017 Revenue Proposal

# Asset Management Policy

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## **POWERLINK QUEENSLAND**

### **ASSET MANAGEMENT POLICY**

Powerlink Queensland is a Transmission Network Service Provider (TNSP) in the National Electricity Market (NEM) that owns, develops, operates and maintains Queensland's high voltage electricity transmission network. Our grid is the 'backbone' of the NEM in Queensland.

Powerlink Queensland is committed to delivering sustainable long term performance of its assets which provide customers, stakeholders and community with timely, reliable, cost effective electricity transmission services that satisfy their needs. Powerlink Queensland demonstrates that commitment by:

- complying with applicable legislation, regulatory and statutory requirements;
- providing a safe and reliable electricity supply which is consistent with network and asset capability;
- developing its grid in a timely manner to meet emerging needs;
- adopting a proactive approach to the management of its assets that optimises whole of life-cycle costs, benefits and risks;
- making asset management decisions based on a balanced evaluation of all relevant factors and alternatives over a reasonable duration;
- promoting the awareness of asset management practices to our people to guide day to day decision making;
- proactively communicating and consulting with our customers, our people and other relevant stakeholders regarding asset management practices and outcomes;
- developing the skills and knowledge of our people to sustain and reinforce asset management capability; and
- monitoring and reviewing performance against asset management outcomes and seeking continual improvement.

May 2011