

# Corporate Structure - Subsidiary board reporting and approvals 2020-25

January 2019



Part of the Energy Queensland Group

## EQL Subsidiary Board reporting and approvals

Subsidiary	Meet frequency	Standing items	Approve/note	Endorse for EQL approval	Subsidiary reporting to EQL Board or Committee
<b>Retail</b> EEQ	Bi- monthly	<ul style="list-style-type: none"> <li>EEQ Business report (inc. HSE, financial performance, credit management and compliance)</li> <li>Responsible Managers Regular Report</li> <li>Risk Report</li> <li>Wholesale risk report</li> <li>Trading Strategy report</li> </ul>	<ul style="list-style-type: none"> <li>Financial Statements</li> <li>Annual budget</li> <li>Transactions within CEO delegation limits</li> <li>Regulatory matters</li> <li>Declaration of dividend</li> <li>Powers of attorney (within delegation limits)</li> <li>Bi-monthly Trading Strategy – GMar sublimits</li> </ul>	<ul style="list-style-type: none"> <li>Any transactions above EQL CEO delegation limit</li> <li>Trading Strategy (annual GMar)</li> <li>Pricing/Tariffs/QCA matters</li> </ul>	<ul style="list-style-type: none"> <li>Risk Report and Wholesale Risk Report provided to EQL Risk and Compliance Committee.</li> <li>EQL Compliance monitors and reports EEQ compliance.</li> <li>Bi-monthly Summary Business Report provided to EQL Board.</li> <li>EEQ (Retail) included in EQL MPR</li> </ul>
<b>Distribution:</b>  Energex Limited Ergon Energy Limited	Quarterly	<ul style="list-style-type: none"> <li>Operational Report</li> <li>HSE Report</li> <li>Quarterly Performance report</li> <li>Risk management report</li> </ul>	<ul style="list-style-type: none"> <li>Decisions relating to the DNSPs' strategic asset management function, including the DAPR, Demand /Network Management Plan and other similar regulatory matters</li> <li>arrangements for staff /resource sharing between EQL and the DNSP</li> <li>operating and safety policies of the DNSP</li> <li>RINs</li> <li>Financial disclosures</li> <li>Declaration of dividend</li> <li>Annual Solvency resolution</li> <li>Regulatory proposals under NER</li> <li>Pricing Proposal and Tariff Structure Statements</li> <li>Program of work (in accordance with approved Network Strategy)</li> </ul>	<ul style="list-style-type: none"> <li>Network Strategy</li> <li>Any transactions above EQL CEO Delegation limit.</li> </ul>	<ul style="list-style-type: none"> <li>Quarterly report to the EQL Board.</li> <li>Distribution included in MPR</li> </ul>
<b>Energy Services:</b>  Yurika Pty Ltd Ergon Energy Telecommunication Pty Ltd (EET) Metering Dynamics Pty Ltd.	Quarterly	<ul style="list-style-type: none"> <li>Business Review (including HSE, risk and compliance and financial performance)</li> </ul>	<ul style="list-style-type: none"> <li>Financial disclosures</li> <li>Declaration of dividend</li> <li>Annual Solvency resolution</li> </ul>	<ul style="list-style-type: none"> <li>Any transactions above EQL CEO delegation limit</li> </ul>	<ul style="list-style-type: none"> <li>Quarterly report to EQL Board</li> <li>Energy Services included in EQL MPR</li> </ul>
Sparq Solutions Pty Ltd	Quarterly	<ul style="list-style-type: none"> <li>Performance report and performance management overview</li> <li>Risk management report</li> </ul>	<ul style="list-style-type: none"> <li>Solvency declaration</li> </ul>	<ul style="list-style-type: none"> <li>Any transactions above EQL CEO delegation limit</li> <li>Overarching digital strategy (including cyber risk).</li> </ul>	<ul style="list-style-type: none"> <li>Quarterly report to EQL Board</li> </ul>
Varnsdorf VH Operations Pty Ltd	Annually	Nil	<ul style="list-style-type: none"> <li>Solvency declaration</li> </ul>	Not applicable	Nil – dormant entities.