

Australian Energy Regulator  
Level 17 Casselden,  
2 Lonsdale Street  
Melbourne VIC 3000

18 February 2022

Dear Sirs,

## **Accel Energy Retail Pty Limited's application for an AER retail electricity licence**

I refer to your request for a declaration from an independent auditor to be included as part of Accel Energy Retail Pty Limited's (the "Company") (formerly known as Greentricity Pty Limited) application to the Australian Energy Retailer ("AER") for a retail electricity licence to sell electricity to customers in New South Wales and Queensland, as required by Section 3.4 of the AER retail licence application and Criteria 6 of the AER Retailer Authorisation Guideline.

The Company is part of the AGL Energy Limited ("AGL") group. Deloitte Touche Tohmatsu is the auditor of AGL. The AGL 2021 Annual Report can be found on AGL's website and includes the Independent Auditor's Report to the Members of AGL Energy Limited dated 12 August 2021. We signed an unmodified Independent Auditor's Report in respect of AGL's group financial report for the year ended 30 June 2021. As noted in our Independent Auditor's Report, based on the audit evidence obtained, we concluded on the appropriateness of the Directors' use of the going concern basis of accounting.

Based on the information available to me and to the best of my knowledge and belief at the date of this letter, I declare that:

- An insolvency official has not been appointed in respect of Accel Energy Retail Pty Limited or any property of Accel Energy Retail Pty Limited.
- No application or order has been made, resolution passed or steps taken to pass a resolution for the winding up or dissolution of Accel Energy Retail Pty Limited.
- I am unaware of any other factor that would impede Accel Energy Retail Pty Limited's ability to finance its energy retail activities under the authorisation sought from the AER to sell electricity to customers in New South Wales and Queensland.

If you have any questions in respect of the matters noted above please do not hesitate to contact me.

Yours sincerely

*Deloitte Touche Tohmatsu*

DELOITTE TOUCHE TOHMATSU



Jason Thorne  
Partner