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# **AusNet Transmission Group Pty Ltd**

## **Transmission Revenue Review 2017-2022**

### **Appendix 10I: Averaging Period Letter**

**Submitted: 30 October 2015**



30 October 2015

Sebastian Roberts  
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Australian Energy Regulator  
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Dear Sebastian,

As per Section 6.3.3 of the Rate of Return Guideline (the Guideline), AusNet Services' nominated averaging periods for each regulatory year of the regulatory control period are outlined in this letter. AusNet Services would like these periods to remain confidential until after their expiration as per the aforementioned section of 6.3.3 of the Guideline.

The nominated averaging periods are set out in the Attachment. They satisfy the following conditions specified in the Guideline:

- They are between 10 consecutive business days and 12 months in length;
- They are specified prior to the commencement of the regulatory control period;
- All averaging periods take place in the future;
- An averaging period is specified for each regulatory year within the regulatory control period; and
- The proposed averaging periods do not overlap.

Some of the nominated averaging periods do not satisfy the Guideline condition to be as close as practical to the commencement of each regulatory year in the regulatory control period. The reasons for departing from this Guideline condition for the averaging periods that apply to the 2017-18 to 2021-22 regulatory years are set out in Section 10.5.5 of the revenue proposal.

For avoidance of doubt, and consistent with the Rate of Return Guideline, AusNet Services has not nominated an averaging period to apply to the cost of equity.

Should you have any questions in relation to this matter please contact Charlotte Coster, Principal Economist on 03 9695 6309.

Sincerely,



Tom Hallam  
Manager Regulation and Network Strategy  
**AusNet Services**

## Attachment – Nominated Averaging Periods

**FINAL DETERMINATION: Averaging period**

<b>Week 1</b>	<b>Week 3</b>
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
<b>Week 2</b>	
C-I-C	
C-I-C	
C-I-C	
C-I-C	
C-I-C	

**WITHIN PERIOD UPDATE: Averaging period to apply to the 2018-19 regulatory year**

<b>Week 1</b>	<b>Week 3</b>
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
<b>Week 2</b>	
C-I-C	
C-I-C	
C-I-C	
C-I-C	
C-I-C	

**WITHIN PERIOD UPDATE: Averaging period to apply to the 2019-20 regulatory year**

<b>Week 1</b>	<b>Week 3</b>
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
<b>Week 2</b>	
C-I-C	
C-I-C	
C-I-C	
C-I-C	
C-I-C	

**WITHIN PERIOD UPDATE: Averaging period to apply to the 2020-21 regulatory year**

<b>Week 1</b>	<b>Week 3</b>
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
<b>Week 2</b>	
C-I-C	
C-I-C	
C-I-C	
C-I-C	
C-I-C	

**WITHIN PERIOD UPDATE: Averaging period to apply to the 2021-22 regulatory year**  
C-I-C

<b>Week 1</b>	<b>Week 3</b>
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
C-I-C	C-I-C
<b>Week 2</b>	C-I-C
C-I-C	
C-I-C	
C-I-C	
C-I-C	
C-I-C	