

# Asset Management Policy



## Empower communities and their energy future

This policy directs the content and implementation of asset management strategies, objectives and plans for AusNet Services' energy delivery networks. It provides employees, contractors, suppliers and delegates with guiding principles to underpin asset management decisions.

Our approach to Asset Management is centred around our objective to create a leading, modern energy company that will operate its networks in the top quartile of efficiency benchmarks with the aim to care for customers, enable their choices and strive to make their energy more affordable.

To achieve this we will:

- Minimise risks to the safety of any person and their property "as far as practicable".
- Place customers at the centre of our decisions to support their evolving needs and the changing energy landscape.
- Engage with our customers and stakeholders to understand and integrate their requirements in asset management decisions.
- Comply with legislation, regulation, relevant Standards and industry codes and actively contribute to the development of amendments that will benefit our customers and stakeholders.
- Use a risk-based approach to manage the energy networks and balance the environmental, economic, and social needs of today without sacrificing the interests of future generations.
- Use innovation, information and technology to facilitate a whole of life cycle approach to asset management to deliver value to our customers, communities and partners.
- Continually develop the skills of our people to ensure asset management activities are performed efficiently and effectively.
- Align and continuously improve our asset management processes and capabilities in accordance with certification to ISO 55001 Asset Management.

A handwritten signature in black ink that reads "Nino Ficca".

**Nino Ficca**

Managing Director  
5 April 2019