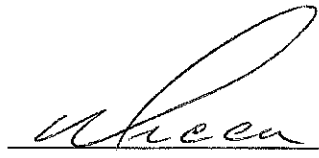
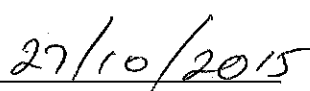

2017/18 – 2021/22 Transmission Revenue Proposal: Certification of the Reasonableness of Key Assumptions


The directors of AusNet Transmission Group Pty Ltd (ABN 78 079 798 173) hereby certify that in their reasonable opinion:

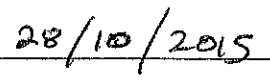
- In accordance with the requirements of clause S6A.1.1(5) of version 73 of the National Electricity Rules, the key assumptions used in the capital expenditure forecasts for the 2017/18 – 2021/2022 Electricity Transmission Revenue Proposal are reasonable; and
- In accordance with the requirements of clause S6A1.2(6) of version 73 of the National Electricity Rules, the key assumptions used in the operating expenditure forecasts for the 2017/18 – 2021/2022 Electricity Transmission Revenue Proposal are reasonable;

Signed according to a resolution of directors:


Nino Ficca
Director


Dated


Adam Newman
Director


Dated