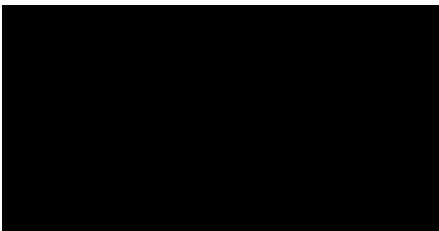

2022 - 2026 Electricity Distribution Revised Regulatory Proposal: Certification of the Reasonableness of Key Assumptions

The Directors of AusNet Electricity Services Pty Ltd (ABN 91 064 651 118) (trading as **AusNet Services**) hereby certify that:

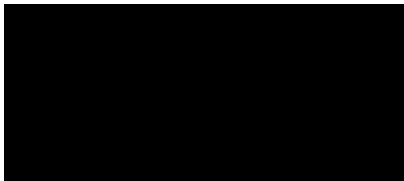
- In accordance with the requirements of clause S6.1.1(5) of the National Electricity Rules, the key assumptions used in the capital expenditure forecasts for the 2022-2026 Electricity Distribution Revised Regulatory Proposal are reasonable; and
- In accordance with the requirements of clause S6.1.2(6) of the National Electricity Rules, the key assumptions used in the operating expenditure forecasts for the 2022-2026 Electricity Distribution Revised Regulatory Proposal are reasonable.

Signed according to a resolution of Directors:



Name: Alistair Parker
Director

Date: 2 December 2020



Name: Tony Narvaez
Director

Date: 2 December 2020