

2023 - 2027 Transmission Revenue Reset: **Certification of the Reasonableness of Key Assumptions**

The undersigned Directors of AusNet Transmission Group Pty Ltd (ACN 079 798 173) hereby certify that:

- In accordance with the requirements of clause S6A.1.1(5) of the National Electricity Rules, the key assumptions used in the capital expenditure forecasts for the 2023-2027 Transmission Revenue Reset are reasonable; and
- In accordance with the requirements of clause S6A.1.2(6) of the National Electricity Rules, the key assumptions used in the operating expenditure forecasts for the 2023-2027 Transmission Revenue Reset are reasonable.

Signed according to a resolution of Directors:

Name: Tony Narvaez	

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Managing Director

Date: 29/10/2020 Name: Alistair Parker

Executive General Manager Regulation and External Affairs