

GPO Box 520
Melbourne VIC 3001
Telephone: (03) 9290 1444
Facsimile: (03) 9290 1457
www.aer.gov.au

Our Ref: 52350
Contact Officer: Fiona Cameron
Contact Phone: 08 8213 3434

18 December 2013

Mr Alex Smith
Chief Financial Officer
COzero Energy Retail Pty Ltd
PO BOX R775
Royal Exchange NSW 1565
Australia

Email: asmith@COzero.com.au

Dear Mr Smith

COzero Energy Retail Pty Ltd application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved COzero Energy Retail Pty Ltd's (COzero) application for electricity retailer authorisation in accordance with s.92 of the *National Energy Retail Law (Retail Law)*.

Once the AER receives an application it must publish it on its website and seek submissions from interested parties—it must also consider these submissions in making its decision on whether to grant a retailer authorisation.¹ The AER did not receive any submissions in response to COzero's application for electricity retailer authorisation.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.²

¹ Retail Law, s. 91.

² Retail Law, s. 90(1).

On 12 December 2013, the AER considered COzero's application for electricity retailer authorisation. In making its decision the AER is guided by the objective of the *Retail Law*.³ The AER's decision is also informed by the assessment approach outlined in the AER's *Retailer authorisation guideline*.

The AER considers that COzero has demonstrated its capacity and suitability to operate as an energy retailer under the *Retail Law*. COzero is therefore authorised to sell electricity under the *Retail Law*, as and when it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing COzero's electricity retailer authorisation under s. 96 of the *Retail Law*. COzero's electricity retailer authorisation identification number is **E13053**.

The AER will publish a notice about COzero's retailer authorisation on its website,⁴ and COzero's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Fiona Cameron on 08 8213 3434.

Yours sincerely



Andrew Reeves
Chair

³ The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (*Retail Law*, s. 13).

⁴ *Retail Law*, s. 96(2)(b),

⁵ *Retail Law*, s. 119.