



Clean Energy Regulator > Emissions Reduction Fund > Auctions results > July 2019

## Auction July 2019

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01 August 2019



The ninth Emissions Reduction Fund auction was held on Wednesday 24 and Thursday 25 July 2019.

At the ninth auction:

- the Clean Energy Regulator committed to purchase 59 thousand tonnes of abatement on behalf of the Commonwealth
- purchasing resulted in an average price per tonne of abatement of \$14.17, which is the weighted average price for each Australian carbon credit unit purchased at this auction
- three contracts were awarded for three projects, and
- the value of all contracts awarded was \$840,000.

See more information about contracts awarded at auction in the [carbon abatement contract table](#).

### Summary of ninth auction results

The below infographic includes information about the key figures and results from the ninth auction.



**Average price** per  
tonne of abatement

**\$14.17**

**Percentage of  
abatement**

accepted below benchmark price

**100%**





Contracts  
awarded

3

The graphic features a dark blue header with the text 'Contracts awarded' in white. Below this, a large blue number '3' is centered on a light gray background with diagonal stripes. To the right, there is an icon of a document with a checkmark, also on a light gray background with diagonal stripes.



3

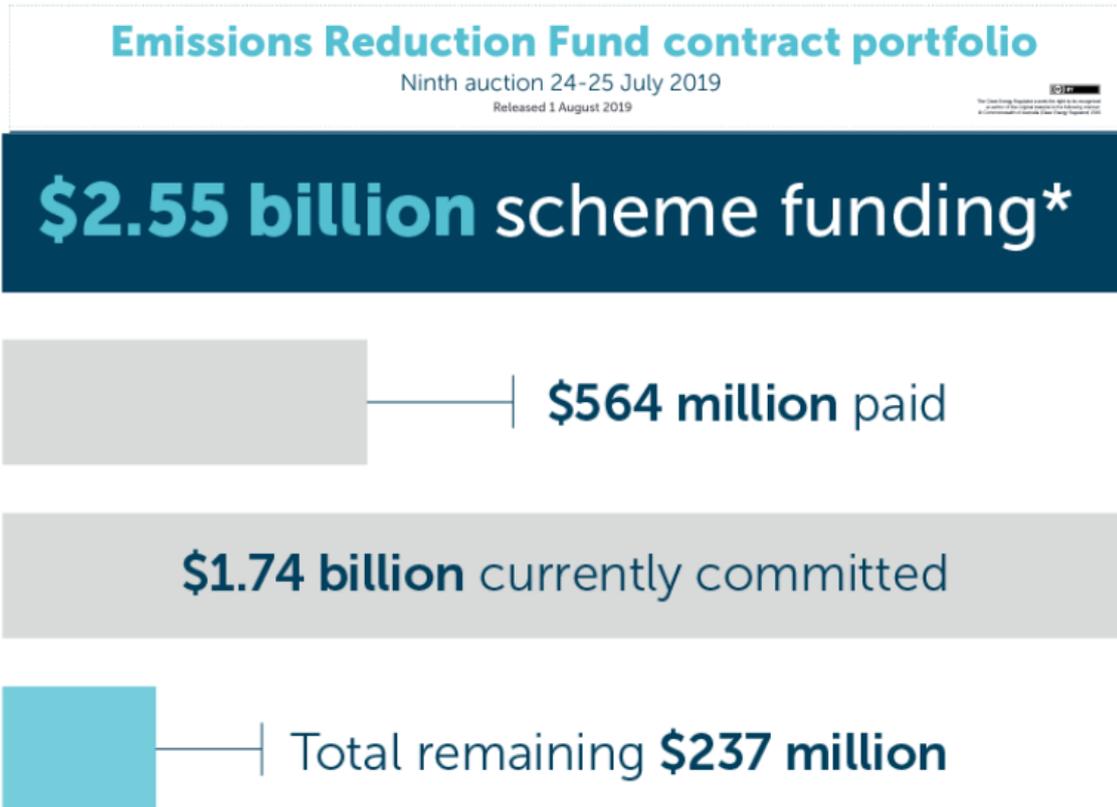
Projects  
contracted

The graphic features a white number '3' centered in a white square on a light gray background with vertical stripes. Below this, the text 'Projects contracted' is displayed in a large, bold, blue font on a dark blue background.

Download the [Ninth Auction July 2019 – Results](#)

Contract  
portfolio

The below infographic includes information across all auctions to date, referred to as the contract portfolio. This includes information about paid, committed and remaining funding under the Emissions Reduction Fund, total projects under contract and by state and territory, contracted abatement, number of contracts, average price per tonne of abatement per auction and across all auctions, total contracted abatement by method.



\*The Government has announced a \$2 billion Climate Solutions Fund to extend government purchasing of carbon credits under the current Emissions Reduction Fund mechanism from 2020-21.



# Total contracted abatement\*



\*Figures exclude volume terminated/lapsed contracts = 14.8 million tonnes

# Contract portfolio



	Vegetation	<b>125.7</b>
	Landfill and waste	<b>25.3</b>
	Agriculture	<b>18.1</b>
	Savanna burning	<b>13.6</b>
	Energy efficiency	<b>5.2</b>
	Industrial fugitives	<b>2.9</b>
	Transport	<b>1.2</b>

Portfolio of abatement **192** million tonnes

## Average price per tonne of abatement

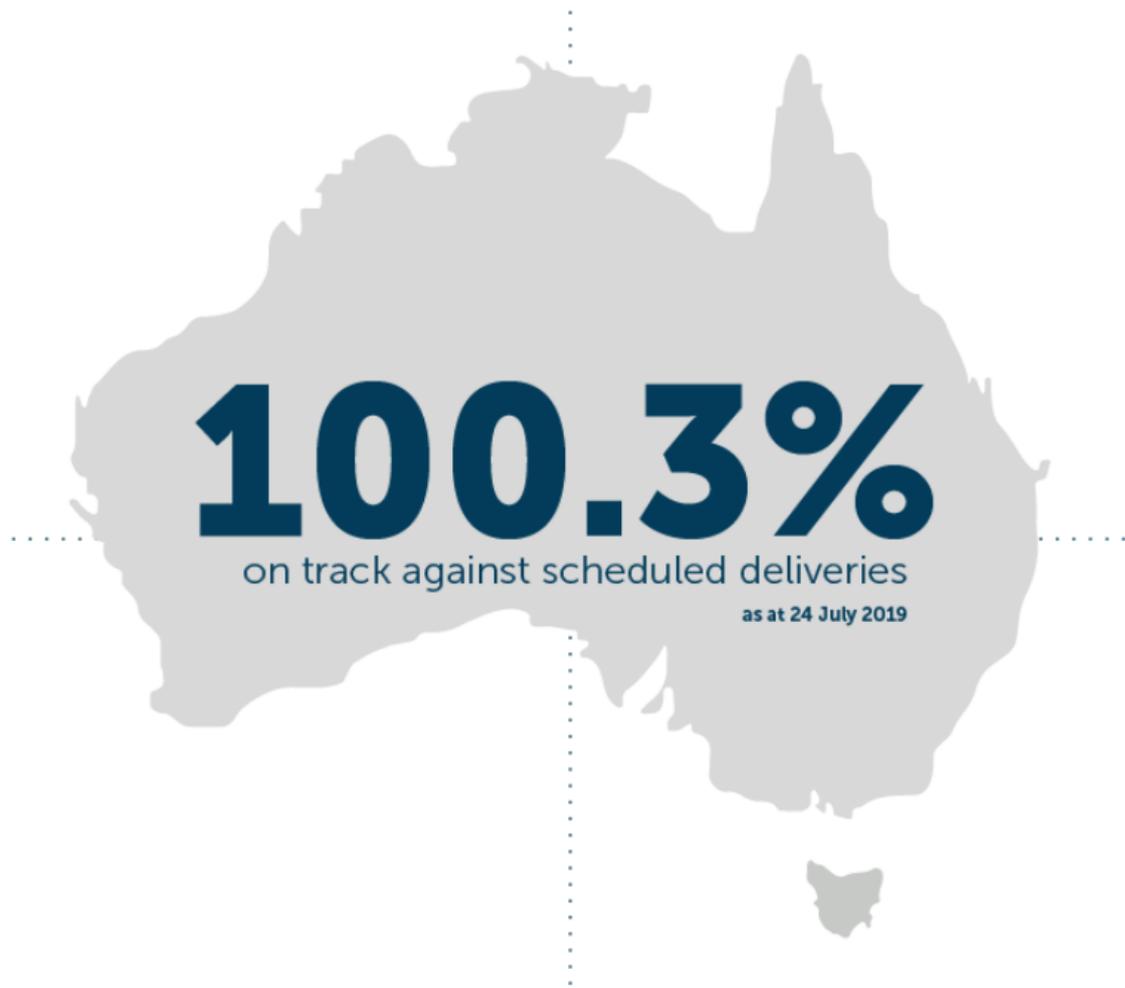
Auction 1	\$13.95
Auction 2	\$12.25
Auction 3	\$10.23
Auction 4	\$10.69
Auction 5	\$11.82
Auction 6	\$13.08
Auction 7	\$13.52
Auction 8	\$13.87
Auction 9	\$14.17
<b>Average across portfolio \$12.02</b>	

Download the [Ninth Auction July 2019 – Contract portfolio](#).

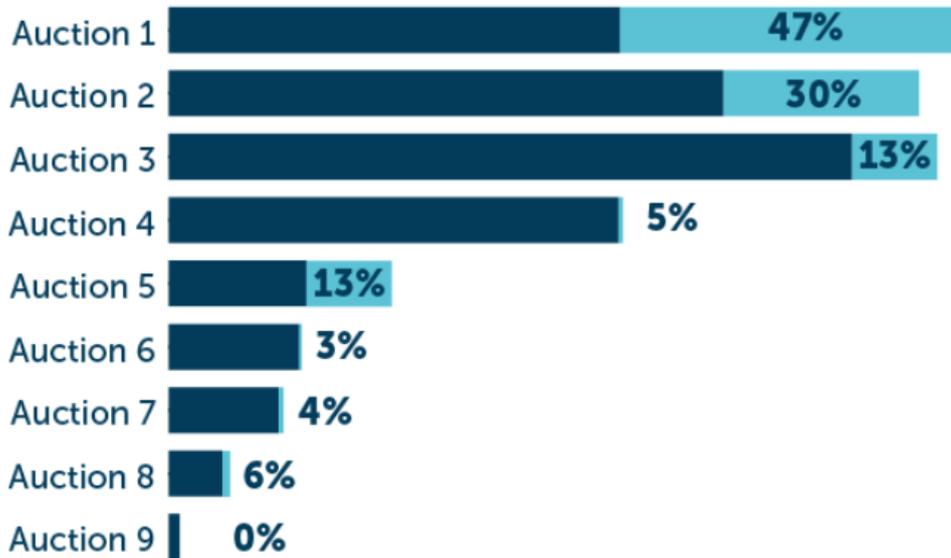
### Scheme performance

The below infographic includes information about the percentage of abatement delivered by auction and across all auctions, total abatement delivered and remaining to be delivered, scheduled and delivered abatement across financial years, quantities of abatement delivered by method, and quantity of abatement delivered to date compared to scheduled deliveries.

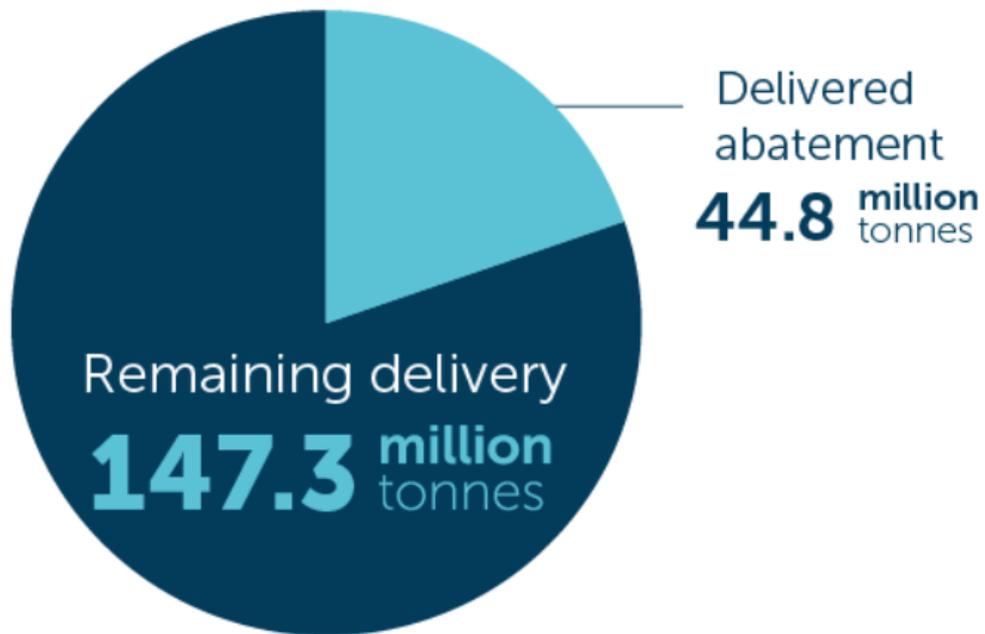




## Percentage of abatement delivered by auction



Total delivered **23.3%**  
of 192 million tonnes

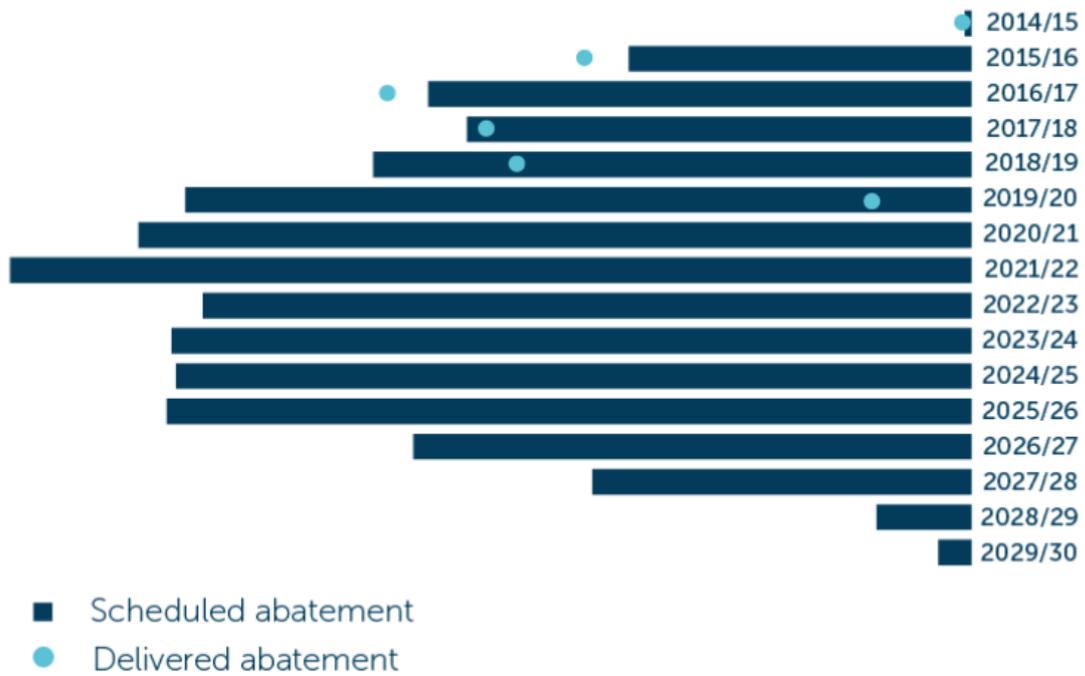


Total **contracted** abatement  
192 million tonnes

	Vegetation	<b>27.53</b> million tonnes
	Landfill and waste	<b>11.85</b> million tonnes
	Savanna burning	<b>3.02</b> million tonnes
	Agriculture	<b>1.00</b> million tonnes
	Energy efficiency	<b>0.84</b> million tonnes
	Industrial fugitives	<b>0.32</b> million tonnes
	Transport	<b>0.19</b> million tonnes

## Delivered abatement by method

## Scheduled abatement



Download the [Ninth Auction July 2019 - Scheme performance](#).

### Probity assessment of the ninth Emission Reduction Fund auction

The Clean Energy Regulator engaged Protiviti Pty Ltd to assess and report on the probity of the ninth Emissions Reduction Fund auction.

### Resources for July 2019 auction

These documents are for use with the July 2019 auction only.

[Guidelines for the ninth Emissions Reduction Fund auction](#)  
[Code of Common Terms – version 3](#)