



Clean Energy Regulator > Emissions Reduction Fund > Auctions results > July 2019

Auction July 2019

01 August 2019



The ninth Emissions Reduction Fund auction was held on Wednesday 24 and Thursday 25 July 2019.

At the ninth auction:

- the Clean Energy Regulator committed to purchase 59 thousand tonnes of abatement on behalf of the Commonwealth
- purchasing resulted in an average price per tonne of abatement of \$14.17, which is the weighted average price for each Australian carbon credit unit purchased at this auction
- three contracts were awarded for three projects, and
- the value of all contracts awarded was \$840,000.

See more information about contracts awarded at auction in the [carbon abatement contract table](#).

Summary of ninth auction results

The below infographic includes information about the key figures and results from the ninth auction.



Average price per
tonne of abatement

\$14.17

**Percentage of
abatement**

accepted below benchmark price

100%

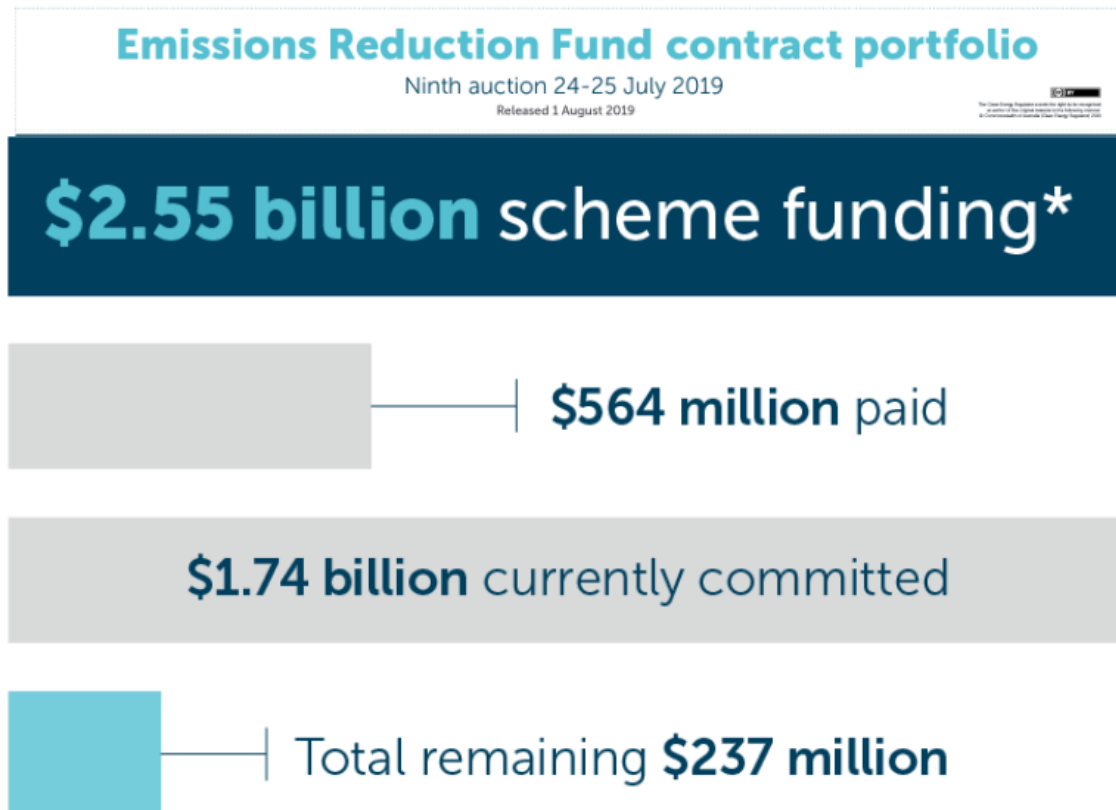




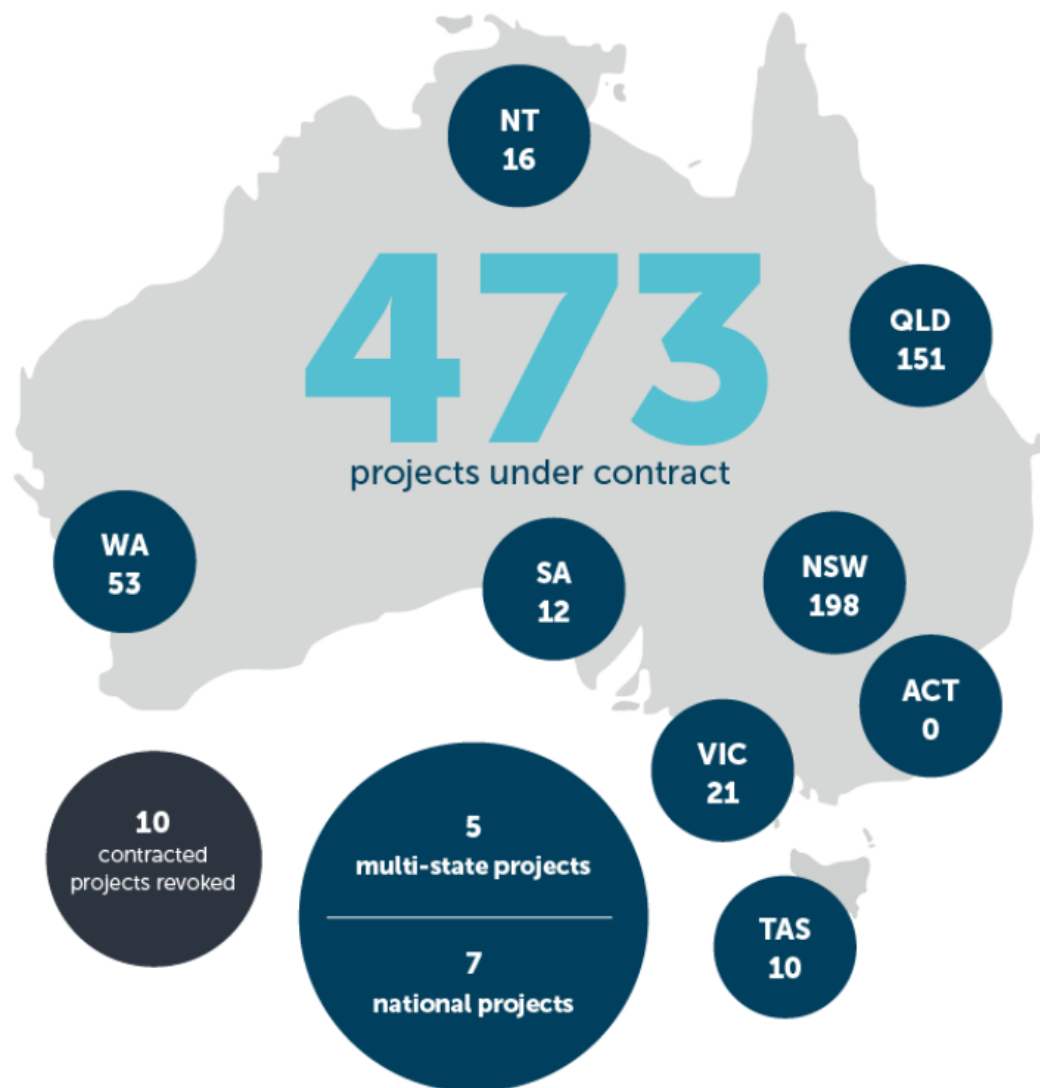
Download the [Ninth Auction July 2019 – Results](#)

Contract
portfolio

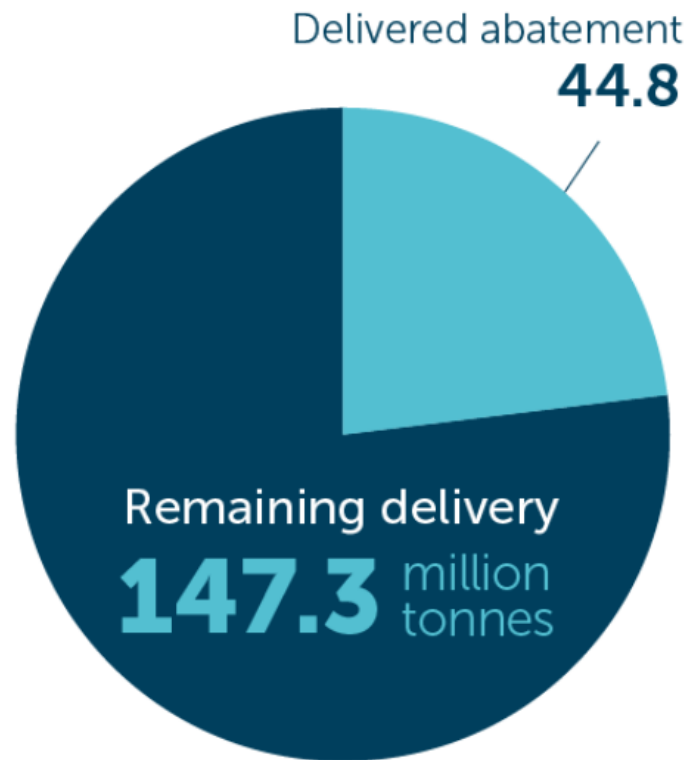
The below infographic includes information across all auctions to date, referred to as the contract portfolio. This includes information about paid, committed and remaining funding under the Emissions Reduction Fund, total projects under contract and by state and territory, contracted abatement, number of contracts, average price per tonne of abatement per auction and across all auctions, total contracted abatement by method.



*The Government has announced a \$2 billion Climate Solutions Fund to extend government purchasing of carbon credits under the current Emissions Reduction Fund mechanism from 2020-21.

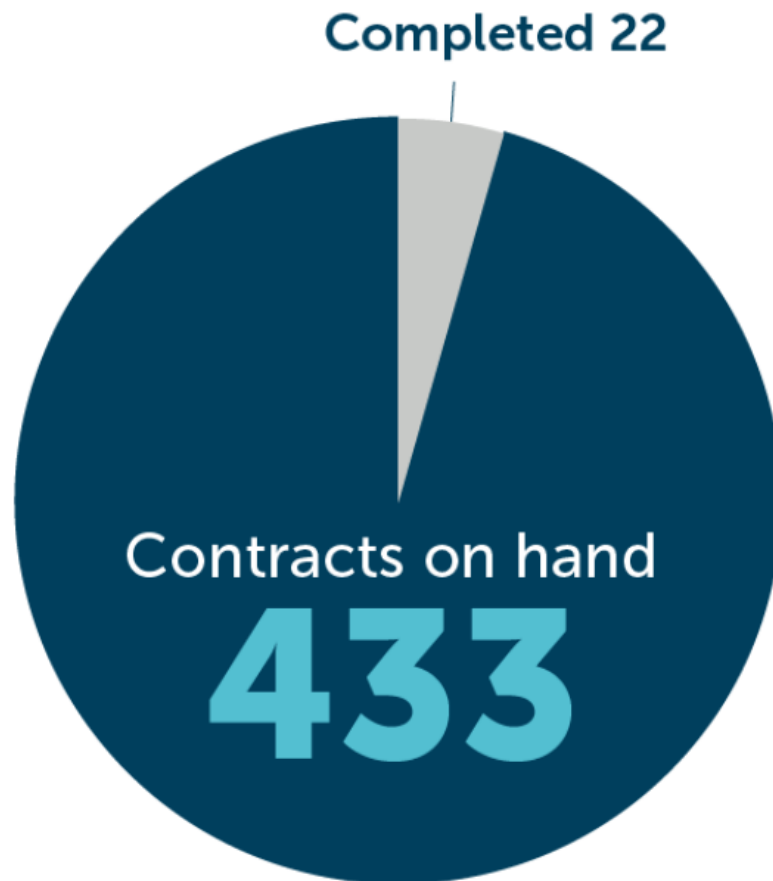









Total **contracted** abatement*



*Figures exclude volume terminated/lapsed contracts = 14.8 million tonnes

Contract **portfolio**



	Vegetation	125.7
	Landfill and waste	25.3
	Agriculture	18.1
	Savanna burning	13.6
	Energy efficiency	5.2
	Industrial fugitives	2.9
	Transport	1.2

Portfolio of
abatement **192** million
tonnes

Average price per tonne of abatement

Auction 1	\$13.95
Auction 2	\$12.25
Auction 3	\$10.23
Auction 4	\$10.69
Auction 5	\$11.82
Auction 6	\$13.08
Auction 7	\$13.52
Auction 8	\$13.87
Auction 9	\$14.17
Average across portfolio \$12.02	

Download the [Ninth Auction July 2019 - Contract portfolio](#).

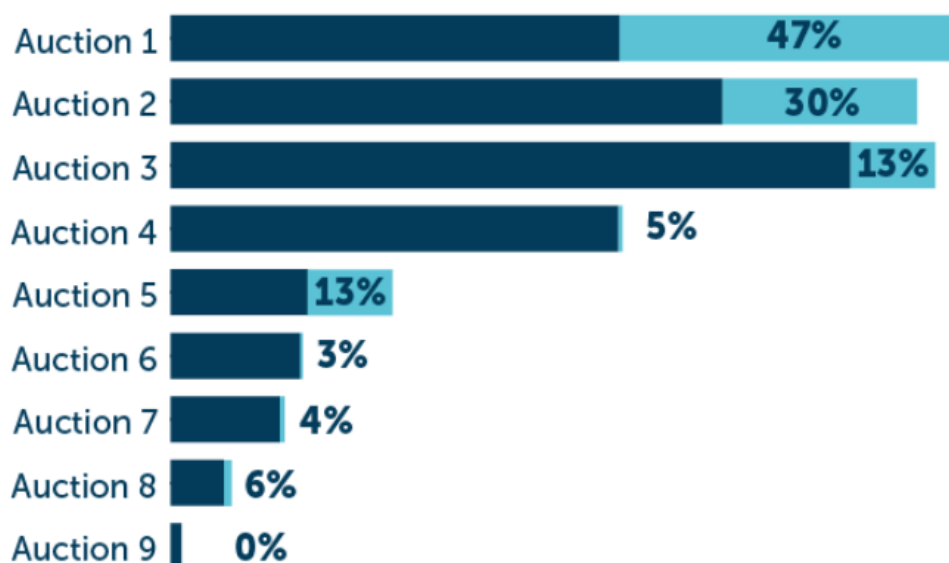
Scheme performance

The below infographic includes information about the percentage of abatement delivered by auction and across all auctions, total abatement delivered and remaining to be delivered, scheduled and delivered abatement across financial years, quantities of abatement delivered by method, and quantity of abatement delivered to date compared to scheduled deliveries.

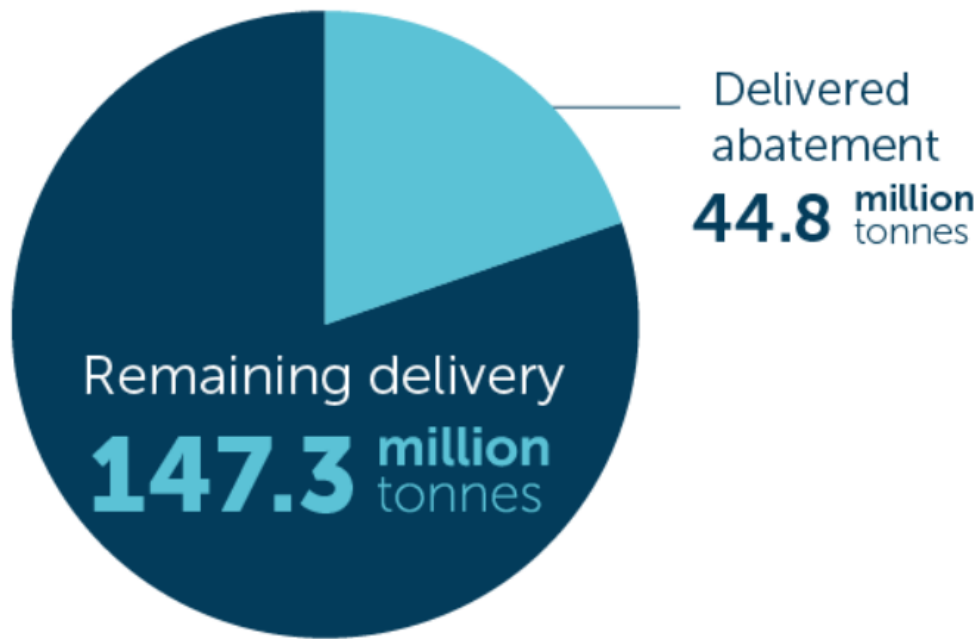











Percentage of abatement delivered by auction



Total delivered **23.3%**
of 192 million tonnes



Total **contracted** abatement
192 million tonnes

	Vegetation	27.53 million tonnes
	Landfill and waste	11.85 million tonnes
	Savanna burning	3.02 million tonnes
	Agriculture	1.00 million tonnes
	Energy efficiency	0.84 million tonnes
	Industrial fugitives	0.32 million tonnes
	Transport	0.19 million tonnes

Delivered abatement by method

Scheduled abatement



Download the [Ninth Auction July 2019 - Scheme performance](#).

Probity assessment of the ninth Emission Reduction Fund auction

The Clean Energy Regulator engaged Protiviti Pty Ltd to assess and report on the probity of the ninth Emissions Reduction Fund auction.

Resources for July 2019 auction

These documents are for use with the July 2019 auction only.

[Guidelines for the ninth Emissions Reduction Fund auction](#)
[Code of Common Terms – version 3](#)